

# GREENVILLE UTILITIES COMMISSION

Financial Report

August 31, 2022



**Greenville  
Utilities**

## GREENVILLE UTILITIES COMMISSION

August 31, 2022

### I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>August 2022</u>	<u>August 2021</u>	<u>August 2020</u>
Electric Fund	100	109	108
Water Fund	153	186	204
Sewer Fund	197	209	239
Gas Fund	<u>151</u>	<u>213</u>	<u>282</u>
Combined Funds	117	132	137

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$50,787,263	\$7,061,359	\$8,004,201	\$14,108,247	\$79,961,070
Current liabilities	(\$20,619,266)	(\$2,614,175)	(\$1,673,033)	(\$3,572,027)	(\$28,478,501)
Fund balance available for appropriation	\$30,167,997	\$4,447,184	\$6,331,168	\$10,536,220	\$51,482,569
Percentage of total budgeted expenditures	15.9%	17.6%	25.5%	21.7%	17.9%
Days unappropriated fund balance on hand	60	96	156	113	75

C. <u>Portfolio Management</u>	<u>Fiscal Year 2022-23</u>		<u>Fiscal Year 2021-22</u>		<u>Fiscal Year 2020-21</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$138,345	1.19%	\$64,647	0.52%	\$116,200	0.90%
August	\$150,839	1.17%	\$61,742	0.47%	\$115,742	0.92%

### II. Fund Performance

<u>Electric</u>	<u>August 2022</u>	<u>August 2021</u>	<u>August 2020</u>
Number of Accounts	72,677	71,485	70,401

- YTD volumes billed to customers are 26,513,835 kWh more than last year and 3,357,611 kWh more than budget.
- YTD revenues from retail rates and charges are \$7,718 less than last year but \$374,223 more than budget.
- YTD total revenues are \$102,523 more than last year and \$731,872 more than budget.
- YTD total expenditures are \$2,109,604 more than last year but \$2,335,842 less than budget.
- YTD revenues exceed YTD expenditures by \$1,032,648 compared to excess revenues of \$3,039,729 for last year.
- YTD net fund deficit after transfers is \$167,352.

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<u>Water</u>	<u>August 2022</u>	<u>August 2021</u>	<u>August 2020</u>
Number of Accounts	38,853	38,464	37,361

- YTD volumes billed to customers are 82,671 kgallons more than last year and 49,826 kgallons more than budget.
- YTD revenues from retail rates and charges are \$564,600 more than last year and \$90,901 more than budget.
- YTD total revenues are \$580,224 more than last year and \$153,801 more than budget.
- YTD total expenditures are \$213,829 more than last year but \$180,946 less than budget.
- YTD revenues exceed YTD expenditures by \$1,084,171 compared to excess revenues of \$717,776 for last year.
- YTD net fund equity after transfers is \$109,171.

<u>Sewer</u>	<u>August 2022</u>	<u>August 2021</u>	<u>August 2020</u>
Number of Accounts	32,465	32,045	31,000

- YTD revenues from retail rates and charges are \$310,374 more than last year and \$83,1991 more than budget.
- YTD total revenues are \$189,238 more than last year and \$87,731 more than budget.
- YTD total expenditures are \$74,463 less than last year and \$781,282 less than budget.
- YTD revenues exceed YTD expenditures by \$960,226 compared to excess revenues of \$696,525 for last year.
- YTD net fund equity after transfers is \$85,226.

<u>Gas</u>	<u>August 2022</u>	<u>August 2021</u>	<u>August 2020</u>
Number of Accounts	24,402	23,993	23,720

- YTD total volumes billed to customers are 278,047 ccfs less than last year but 137,872 ccfs more than budget.
- YTD revenues from retail rates and charges are \$1,164,814 more than last year and \$273,833 more than budget.
- YTD total revenues are \$1,149,184 more than last year and \$305,590 more than budget.
- YTD total expenditures are \$1,587,015 more than last year and \$329,568 more than budget.
- YTD expenditures exceed YTD revenues by \$1,762,190 compared to deficit revenues of \$1,324,359 for last year.
- YTD net fund deficit after transfers is \$1,762,190.

**GREENVILLE UTILITIES COMMISSION**

**August 31, 2022**

III. <u>Volumes Billed</u>	<u>August 2022</u>	<u>YTD FY 2022-23</u>	<u>August 2021</u>	<u>YTD FY 2021-22</u>	<u>YTD % Change</u>	<u>August 2020</u>	<u>YTD FY 2020-21</u>	<u>YTD % Change</u>
Electric (kwh)	193,161,813	350,834,884	172,596,299	324,321,049	8.2%	186,084,801	341,059,385	2.9%
Water (kgal)	370,413	729,016	327,817	646,345	12.8%	352,630	678,783	7.4%
Sewer (kgal)	267,075	525,700	242,461	497,951	5.6%	258,344	503,751	4.4%
Gas (ccf) Firm	589,365	1,179,972	629,919	1,245,264	-5.2%	584,909	1,167,198	1.1%
Interruptible	<u>1,143,127</u>	<u>1,969,558</u>	<u>1,216,809</u>	<u>2,182,312</u>	<u>-9.7%</u>	<u>1,019,056</u>	<u>1,905,124</u>	<u>3.4%</u>
Total	1,732,492	3,149,530	1,846,728	3,427,576	-8.1%	1,603,965	3,072,322	2.5%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2022-23</u>	<u>Fiscal Year 2021-22</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	505.5	459.0	10.1%	499.9	486.7
August	<u>448.5</u>	<u>496.5</u>	<u>-9.7%</u>	<u>463.2</u>	<u>441.1</u>
YTD	954.0	955.5	-0.2%	963.1	927.8

## Commissioners Executive Summary

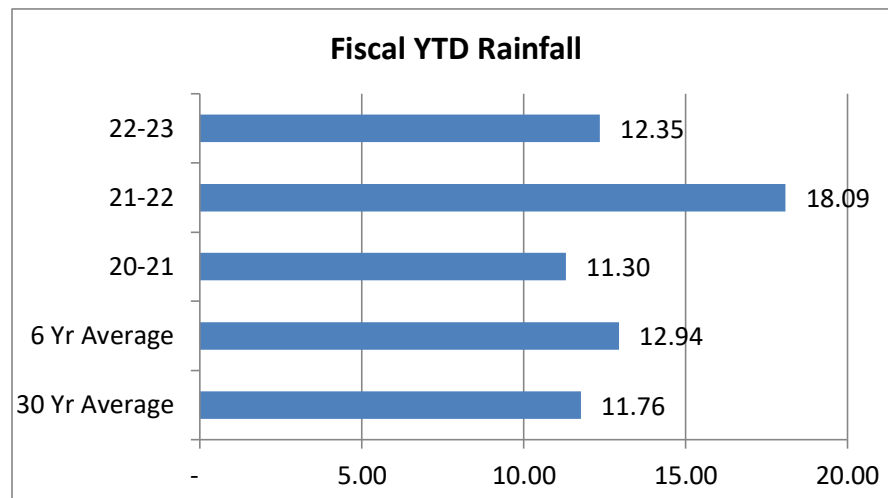
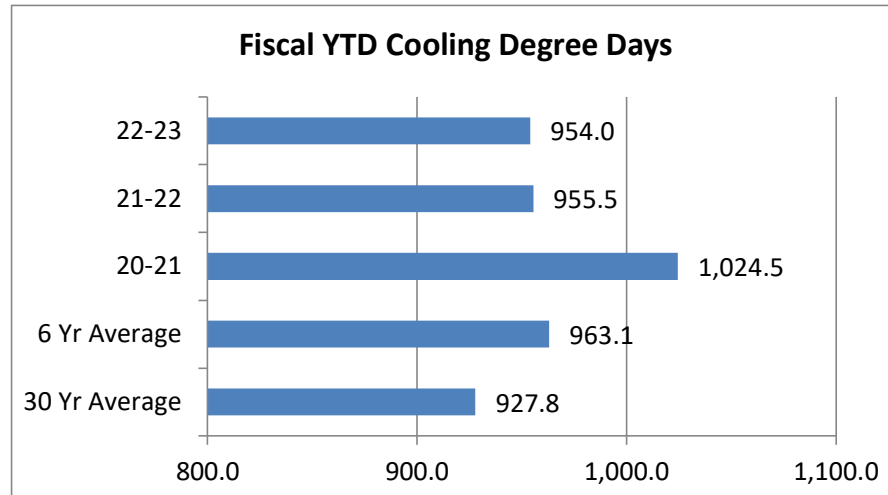
August 31, 2022

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	17,162,643	18,724,450	18,001,852	35,724,624	34,992,752	35,622,101
Expenses	(17,389,540)	(18,488,020)	(17,166,982)	(34,691,976)	(37,027,818)	(32,582,372)
<b>Equity/Deficit from Operations</b>	<b>(226,897)</b>	<b>236,430</b>	<b>834,870</b>	<b>1,032,648</b>	<b>(2,035,066)</b>	<b>3,039,729</b>
Transfers and Fund Balance	-	416,666	(1,000,000)	(1,200,000)	833,333	(2,000,000)
<b>Total Equity/Deficit</b>	<b>(226,897)</b>	<b>653,096</b>	<b>(165,130)</b>	<b>(167,352)</b>	<b>(1,201,733)</b>	<b>1,039,729</b>
<b>Water</b>						
Revenues	2,275,747	2,214,064	1,969,660	4,461,572	4,307,771	3,881,348
Expenses	(1,850,523)	(1,879,523)	(1,736,405)	(3,377,401)	(3,558,347)	(3,163,572)
<b>Equity/Deficit from Operations</b>	<b>425,224</b>	<b>334,541</b>	<b>233,255</b>	<b>1,084,171</b>	<b>749,424</b>	<b>717,776</b>
Transfers and Fund Balance	(375,000)	(375,000)	(200,000)	(975,000)	(750,000)	(660,000)
<b>Total Equity/Deficit</b>	<b>50,224</b>	<b>(40,459)</b>	<b>33,255</b>	<b>109,171</b>	<b>(576)</b>	<b>57,776</b>
<b>Sewer</b>						
Revenues	2,167,166	2,142,766	2,042,407	4,311,832	4,224,101	4,122,594
Expenses	(1,779,750)	(2,168,169)	(1,817,919)	(3,351,606)	(4,132,888)	(3,426,069)
<b>Equity/Deficit from Operations</b>	<b>387,416</b>	<b>(25,403)</b>	<b>224,488</b>	<b>960,226</b>	<b>91,213</b>	<b>696,525</b>
Transfers and Fund Balance	(375,000)	(41,667)	(200,000)	(875,000)	(83,334)	(600,000)
<b>Total Equity/Deficit</b>	<b>12,416</b>	<b>(67,070)</b>	<b>24,488</b>	<b>85,226</b>	<b>7,879</b>	<b>96,525</b>
<b>Gas</b>						
Revenues	2,671,956	2,243,280	1,818,027	4,698,843	4,393,253	3,549,659
Expenses	(3,322,961)	(3,154,692)	(2,353,260)	(6,461,033)	(6,131,465)	(4,874,018)
<b>Equity/Deficit from Operations</b>	<b>(651,005)</b>	<b>(911,412)</b>	<b>(535,233)</b>	<b>(1,762,190)</b>	<b>(1,738,212)</b>	<b>(1,324,359)</b>
Transfers and Fund Balance	-	126,709	-	-	253,417	-
<b>Total Equity/Deficit</b>	<b>(651,005)</b>	<b>(784,703)</b>	<b>(535,233)</b>	<b>(1,762,190)</b>	<b>(1,484,795)</b>	<b>(1,324,359)</b>
<b>Combined</b>						
Total Revenues	24,277,512	25,324,560	23,831,946	49,196,871	47,917,877	47,175,702
Total Expenses	(24,342,774)	(25,690,404)	(23,074,566)	(47,882,016)	(50,850,518)	(44,046,031)
<b>Total Equity/Deficit from Operations</b>	<b>(65,262)</b>	<b>(365,844)</b>	<b>757,380</b>	<b>1,314,855</b>	<b>(2,932,641)</b>	<b>3,129,671</b>
Total Transfers and Fund Balance	(750,000)	126,708	(1,400,000)	(3,050,000)	253,416	(3,260,000)
<b>Total Equity/Deficit</b>	<b>(815,262)</b>	<b>(239,136)</b>	<b>(642,620)</b>	<b>(1,735,145)</b>	<b>(2,679,225)</b>	<b>(130,329)</b>

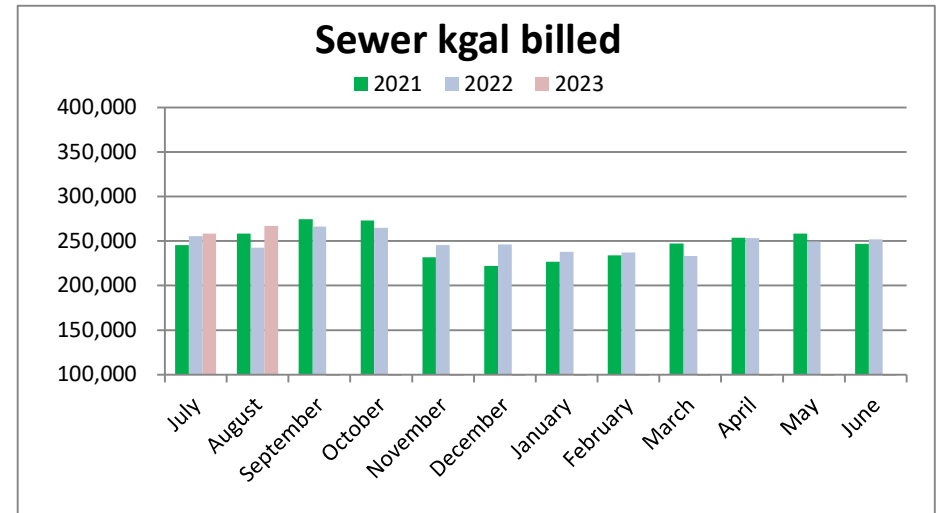
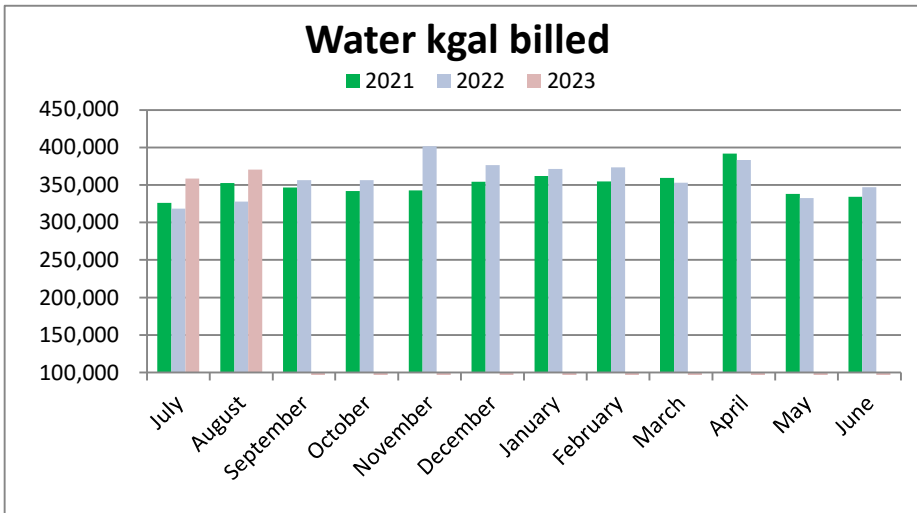
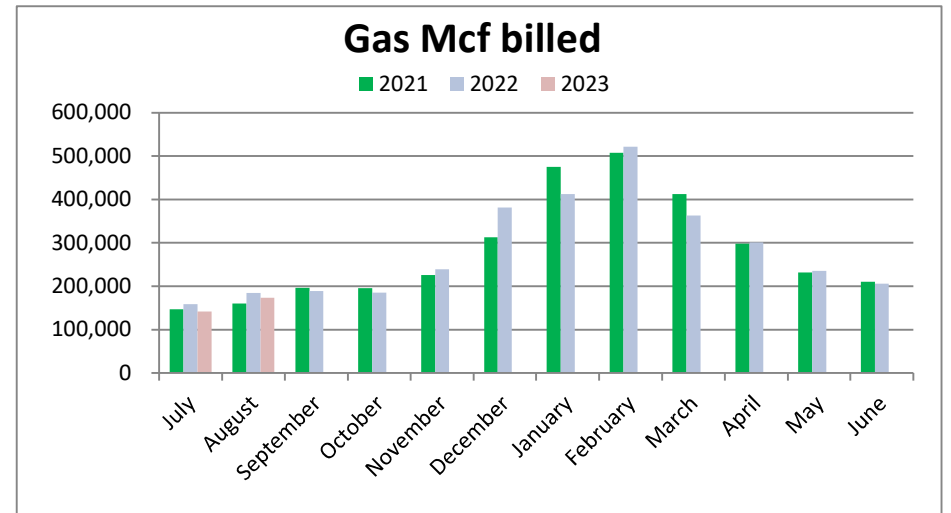
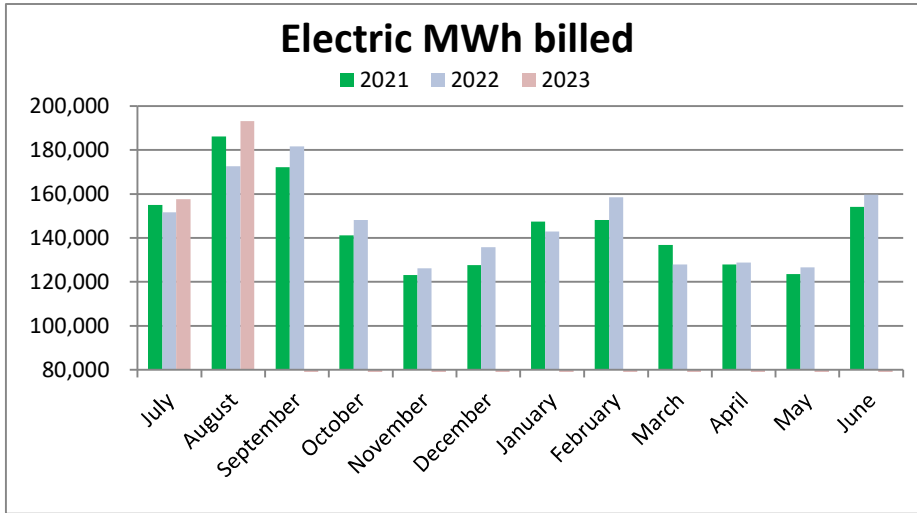
**Budgetary Summary  
August 31, 2022**

	<b>YTD Actual</b>	<b>Encumbrances</b>	<b>Total</b>	<b>Total Budget</b>	<b>Available Budget</b>
Electric Fund	\$35,891,976	\$88,022,969	\$123,914,945	\$189,230,306	\$65,315,361
Water Fund	\$4,352,401	\$2,276,600	6,629,001	\$25,257,760	18,628,759
Sewer Fund	\$4,226,606	\$3,092,229	7,318,835	\$24,852,520	17,533,685
Gas Fund	\$6,461,033	\$24,432,912	30,893,945	\$48,457,917	17,563,972
<b>Total</b>	<b>\$50,932,016</b>	<b>\$117,824,710</b>	<b>\$168,756,726</b>	<b>\$287,798,503</b>	<b>\$119,041,777</b>

# Weather

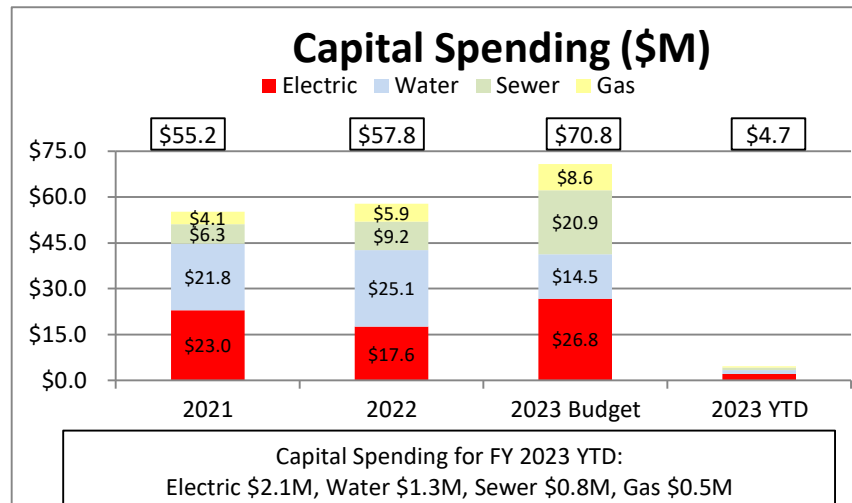
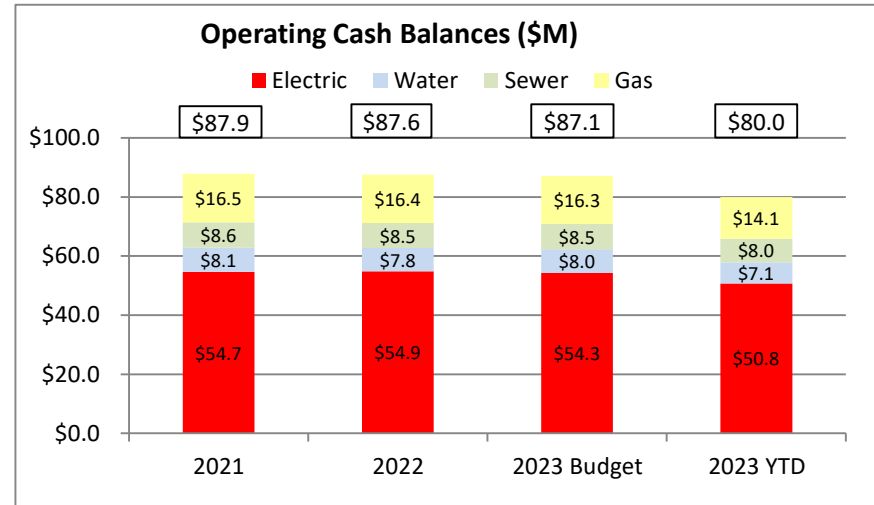
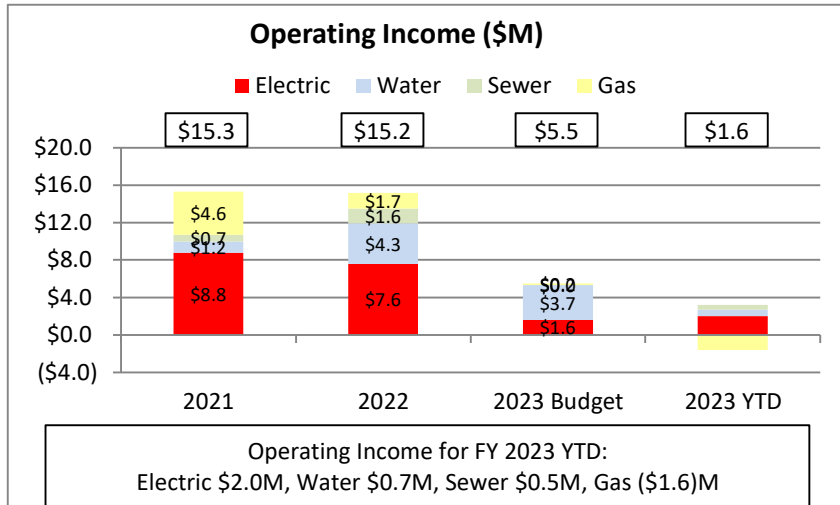


# Customer Demand





# Financial Trends



**Greenville Utilities Commission**  
**Revenue and Expenses - Combined**  
**August 31, 2022**

Line #	Current Fiscal Year						Prior Fiscal Year					
	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Revenue:</b>												
Rates & Charges	1	\$23,768,976	\$25,056,803	(\$1,287,827)	\$48,122,415	\$47,291,522	\$830,893	\$274,761,943	17.5%	\$23,251,347	\$46,211,281	\$1,911,134
Fees & Charges	2	147,570	151,663	(4,093)	324,500	301,665	22,835	2,518,247	12.9%	193,329	343,767	(19,267)
U. G. & Temp. Ser. Chgs.	3	12,935	42,637	(29,702)	39,385	80,983	(41,598)	434,348	9.1%	23,490	47,070	(7,685)
Miscellaneous	4	262,916	33,297	229,619	541,953	160,392	381,561	2,880,665	18.8%	268,214	440,209	101,744
Interest Income	5	85,115	40,160	44,955	168,618	83,315	85,303	408,000	41.3%	34,128	71,937	96,681
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	61,438	61,438	(61,438)
Bond Proceeds	7	-	-	-	-	-	-	274,800	0.0%	-	-	-
	8	<b>\$24,277,512</b>	<b>\$25,324,560</b>	<b>(\$1,047,048)</b>	<b>\$49,196,871</b>	<b>\$47,917,877</b>	<b>\$1,278,994</b>	<b>\$281,278,003</b>	<b>17.5%</b>	<b>\$23,831,946</b>	<b>\$47,175,702</b>	<b>\$2,021,169</b>
<b>Expenditures:</b>												
Operations	9	\$6,527,214	\$7,392,875	\$865,661	\$12,235,980	\$13,896,239	\$1,660,259	\$82,568,039	14.8%	\$5,849,051	\$11,862,925	\$373,055
Purchased Power/Gas	10	14,555,071	14,952,635	397,564	29,815,215	30,830,646	1,015,431	165,006,140	18.1%	14,020,180	26,505,107	3,310,108
Capital Outlay	11	1,151,941	1,224,940	72,999	2,158,379	2,383,723	225,344	14,598,261	14.8%	1,078,094	1,923,800	234,579
Debt Service	12	1,025,737	1,033,345	7,608	1,996,431	2,066,692	70,261	12,674,956	15.8%	1,068,484	2,136,968	(140,537)
City Turnover	13	504,947	504,947	-	1,009,894	1,009,894	-	6,059,364	16.7%	474,221	948,442	61,452
Street Light Reimbursement	14	77,864	81,662	3,798	166,117	163,324	(2,793)	979,944	17.0%	84,536	168,789	(2,672)
Transfer to OPEB Trust Fund	15	500,000	500,000	-	500,000	500,000	-	500,000	100.0%	500,000	500,000	-
Retirement of Bethel debt	16	-	-	-	-	-	-	-	n/a	-	-	-
	17	<b>\$24,342,774</b>	<b>\$25,690,404</b>	<b>\$1,347,630</b>	<b>\$47,882,016</b>	<b>\$50,850,518</b>	<b>\$2,968,502</b>	<b>\$282,386,704</b>	<b>17.0%</b>	<b>\$23,074,566</b>	<b>\$44,046,031</b>	<b>\$3,835,985</b>
<b>Equity/Deficit from Operations</b>	18	<b>(\$65,262)</b>	<b>(\$365,844)</b>	<b>\$300,582</b>	<b>\$1,314,855</b>	<b>(\$2,932,641)</b>	<b>\$4,247,496</b>	<b>(\$1,108,701)</b>		<b>\$757,380</b>	<b>\$3,129,671</b>	<b>(\$1,814,816)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	543,375	(543,375)	-	1,086,750	(1,086,750)	6,520,500	0.0%	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	(750,000)	(416,667)	(333,333)	(3,050,000)	(833,334)	(2,216,666)	(5,000,000)	61.0%	(1,400,000)	(3,260,000)	210,000
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	<b>(\$750,000)</b>	<b>\$126,708</b>	<b>(\$876,708)</b>	<b>(\$3,050,000)</b>	<b>\$253,416</b>	<b>(\$3,303,416)</b>	<b>\$1,520,500</b>		<b>(\$1,400,000)</b>	<b>(\$3,260,000)</b>	<b>\$210,000</b>
<b>Total Equity/Deficit</b>	26	<b>(\$815,262)</b>	<b>(\$239,136)</b>	<b>(\$576,126)</b>	<b>(\$1,735,145)</b>	<b>(\$2,679,225)</b>	<b>\$944,080</b>	<b>\$411,799</b>		<b>(\$642,620)</b>	<b>(\$130,329)</b>	<b>(\$1,604,816)</b>

**Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
August 31, 2022**

Line #	Current Fiscal Year						Prior Fiscal Year					
	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	72,677								71,485		
kWh Purchased	2	184,052,239	185,866,457	1,814,218	375,963,807	355,607,257	(20,356,550)	1,872,898,597	20.1%	191,319,568	372,145,735	3,818,072
kWh Billed <sup>1</sup>	3	193,161,813	180,740,983	12,420,830	350,834,884	347,477,273	3,357,611	1,822,360,238	19.3%	172,596,299	324,321,049	26,513,835
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$16,815,077	\$18,541,220	(\$1,726,143)	\$34,968,107	\$34,593,884	\$374,223	\$179,718,246	19.5%	\$17,626,877	\$34,975,825	(\$7,718)
Fees & Charges	5	96,263	56,949	39,314	203,280	122,560	80,720	1,346,990	15.1%	111,340	205,310	(2,030)
U. G. & Temp. Ser. Chgs.	6	11,935	42,027	(30,092)	36,085	78,056	(41,971)	414,348	8.7%	22,390	42,970	(6,885)
Miscellaneous	7	186,202	60,394	125,808	412,050	149,943	262,107	2,293,039	18.0%	187,399	321,915	90,135
Interest Income	8	53,166	23,860	29,306	105,102	48,309	56,793	240,000	43.8%	20,669	42,904	62,198
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	33,177	33,177	(33,177)
Bond Proceeds	10	-	-	-	-	-	-	217,683	0.0%	-	-	-
	11	<b>\$17,162,643</b>	<b>\$18,724,450</b>	<b>(\$1,561,807)</b>	<b>\$35,724,624</b>	<b>\$34,992,752</b>	<b>\$731,872</b>	<b>\$184,230,306</b>	<b>19.4%</b>	<b>\$18,001,852</b>	<b>\$35,622,101</b>	<b>\$102,523</b>
<b>Expenditures:</b>												
Operations	12	\$2,702,108	\$3,167,325	\$465,217	\$5,042,711	\$5,901,323	\$858,612	\$34,884,562	14.5%	\$2,305,928	\$4,860,900	\$181,811
Purchased Power	13	12,613,856	13,379,741	765,885	26,012,350	27,620,605	1,608,255	134,080,724	19.4%	13,003,365	24,369,357	1,642,993
Capital Outlay	14	1,027,209	850,219	(176,990)	1,811,346	1,599,420	(211,926)	9,722,316	18.6%	803,404	1,518,828	292,518
Debt Service	15	330,432	371,002	40,570	658,310	742,004	83,694	4,669,709	14.1%	359,672	719,344	(61,034)
City Turnover	16	363,071	363,071	-	726,142	726,142	-	4,356,852	16.7%	335,077	670,154	55,988
Street Light Reimbursement	17	77,864	81,662	3,798	166,117	163,324	(2,793)	979,944	17.0%	84,536	168,789	(2,672)
Transfer to OPEB Trust Fund	18	275,000	275,000	-	275,000	275,000	-	275,000	100.0%	275,000	275,000	-
	19	<b>\$17,389,540</b>	<b>\$18,488,020</b>	<b>\$1,098,480</b>	<b>\$34,691,976</b>	<b>\$37,027,818</b>	<b>\$2,335,842</b>	<b>\$188,969,107</b>	<b>18.4%</b>	<b>\$17,166,982</b>	<b>\$32,582,372</b>	<b>\$2,109,604</b>
<b>Equity/Deficit from Operations</b>	20	<b>(\$226,897)</b>	<b>\$236,430</b>	<b>(\$463,327)</b>	<b>\$1,032,648</b>	<b>(\$2,035,066)</b>	<b>\$3,067,714</b>	<b>(\$4,738,801)</b>		<b>\$834,870</b>	<b>\$3,039,729</b>	<b>(\$2,007,081)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	416,666	(416,666)	-	833,333	(833,333)	5,000,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	-	-	-	(1,200,000)	-	(1,200,000)	-	n/a	(1,000,000)	(2,000,000)	800,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	<b>\$0</b>	<b>\$416,666</b>	<b>(\$416,666)</b>	<b>(\$1,200,000)</b>	<b>\$833,333</b>	<b>(\$2,033,333)</b>	<b>\$5,000,000</b>		<b>(\$1,000,000)</b>	<b>(\$2,000,000)</b>	<b>\$800,000</b>
<b>Total Equity/Deficit</b>	28	<b>(\$226,897)</b>	<b>\$653,096</b>	<b>(\$879,993)</b>	<b>(\$167,352)</b>	<b>(\$1,201,733)</b>	<b>\$1,034,381</b>	<b>\$261,199</b>		<b>(\$165,130)</b>	<b>\$1,039,729</b>	<b>(\$1,207,081)</b>

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

**Greenville Utilities Commission  
Revenue and Expenses - Water Fund  
August 31, 2022**

Line #	Current Fiscal Year						Prior Fiscal Year				
	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Customer Demand:</b>											
<b>Number of Accounts</b>											
1	38,853								38,464		
<b>Kgallons Pumped</b>	467,792	434,296	(33,496)	931,371	866,983	(64,388)	5,296,304	17.6%	440,240	856,184	75,187
<b>Kgallons Billed - Retail</b>	365,483	295,346	70,137	707,360	587,046	120,314	3,646,245	19.4%	310,903	612,669	94,691
<b>Kgallons Billed - Wholesale<sup>1</sup></b>	4,930	46,358	(41,428)	21,656	92,144	(70,488)	572,320	3.8%	16,914	33,676	(12,020)
<b>Kgallons Billed</b>	370,413	341,704	28,709	729,016	679,190	49,826	4,218,565	17.3%	327,817	646,345	82,671
<b>Revenue:</b>											
<b>Rates &amp; Charges - Retail</b>	\$2,167,057	\$2,148,927	\$18,130	\$4,246,369	\$4,155,468	\$90,901	\$23,108,506	18.4%	\$1,858,128	\$3,681,769	\$564,600
<b>Rates &amp; Charges - Wholesale<sup>1</sup></b>	42,890	40,063	2,827	85,959	78,312	7,647	1,290,854	6.7%	42,741	85,784	175
<b>Fees &amp; Charges</b>	14,982	44,926	(29,944)	39,439	69,428	(29,989)	500,538	7.9%	28,441	48,272	(8,833)
<b>Temporary Service Charges</b>	1,000	610	390	3,300	2,927	373	20,000	16.5%	1,100	4,100	(800)
<b>Miscellaneous</b>	41,912	(25,430)	67,342	70,605	(8,804)	79,409	265,823	26.6%	25,526	43,141	27,464
<b>Interest Income</b>	7,906	4,968	2,938	15,900	10,440	5,460	53,000	30.0%	3,894	8,452	7,448
<b>FEMA/Insurance Reimbursement</b>	-	-	-	-	-	-	-	n/a	9,830	9,830	(9,830)
<b>Bond Proceeds</b>	-	-	-	-	-	-	19,039	0.0%	-	-	-
	<b>\$2,275,747</b>	<b>\$2,214,064</b>	<b>\$61,683</b>	<b>\$4,461,572</b>	<b>\$4,307,771</b>	<b>\$153,801</b>	<b>\$25,257,760</b>	<b>17.7%</b>	<b>\$1,969,660</b>	<b>\$3,881,348</b>	<b>\$580,224</b>
<b>Expenditures:</b>											
<b>Operations</b>	\$1,520,319	\$1,514,723	(\$5,596)	\$2,830,163	\$2,894,147	\$63,984	\$16,919,891	16.7%	\$1,339,439	\$2,560,017	\$270,146
<b>Capital Outlay</b>	27,480	109,433	81,953	66,595	228,466	161,871	1,502,110	4.4%	130,387	145,397	(78,802)
<b>Debt Service</b>	227,724	180,367	(47,357)	405,643	360,734	(44,909)	2,183,442	18.6%	191,579	383,158	22,485
<b>Transfer to OPEB Trust Fund</b>	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
<b>Retirement of Bethel debt</b>	-	-	-	-	-	-	-	n/a	-	-	-
	<b>\$1,850,523</b>	<b>\$1,879,523</b>	<b>\$29,000</b>	<b>\$3,377,401</b>	<b>\$3,558,347</b>	<b>\$180,946</b>	<b>\$20,680,443</b>	<b>16.3%</b>	<b>\$1,736,405</b>	<b>\$3,163,572</b>	<b>\$213,829</b>
<b>Equity/Deficit from Operations</b>	<b>\$425,224</b>	<b>\$334,541</b>	<b>\$90,683</b>	<b>\$1,084,171</b>	<b>\$749,424</b>	<b>\$334,747</b>	<b>\$4,577,317</b>		<b>\$233,255</b>	<b>\$717,776</b>	<b>\$366,395</b>
<b>Transfers and Fund Balance</b>											
<b>Transfer from Capital Projects</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
<b>Transfer from Rate Stabilization</b>	-	-	-	-	-	-	-	n/a	-	-	-
<b>Appropriated Fund Balance</b>	-	-	-	-	-	-	-	n/a	-	-	-
<b>Transfer to Capital Projects</b>	(375,000)	(375,000)	-	(975,000)	(750,000)	(225,000)	(4,500,000)	21.7%	(200,000)	(660,000)	(315,000)
<b>Transfer to Designated Reserves</b>	-	-	-	-	-	-	-	n/a	-	-	-
	<b>(\$375,000)</b>	<b>(\$375,000)</b>	<b>\$0</b>	<b>(\$975,000)</b>	<b>(\$750,000)</b>	<b>(\$225,000)</b>	<b>(\$4,500,000)</b>		<b>(\$200,000)</b>	<b>(\$660,000)</b>	<b>(\$315,000)</b>
<b>Total Equity/Deficit</b>	<b>\$50,224</b>	<b>(\$40,459)</b>	<b>\$90,683</b>	<b>\$109,171</b>	<b>(\$576)</b>	<b>\$109,747</b>	<b>\$77,317</b>		<b>\$33,255</b>	<b>\$57,776</b>	<b>\$51,395</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
August 31, 2022

Line #	Current Fiscal Year						Prior Fiscal Year				
	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Customer Demand:</b>											
1	32,465								32,045		
2	292,320	310,338	18,018	596,640	585,806	(10,834)	3,735,824	16.0%	441,420	814,270	(217,630)
3	266,351	242,843	23,508	524,286	479,501	44,785	2,917,482	18.0%	241,626	474,926	49,361
4	724	825	(101)	1,414	1,629	(215)	9,908	14.3%	835	23,026	(21,612)
5	267,075	243,668	23,407	525,700	481,130	44,570	2,927,390	18.0%	242,461	497,951	27,749
<b>Revenue:</b>											
6	\$2,113,493	\$2,098,311	\$15,182	\$4,199,624	\$4,115,633	\$83,991	\$24,080,018	17.4%	\$1,972,965	\$3,889,250	\$310,374
7	4,054	3,139	915	7,918	7,620	298	55,485	14.3%	4,761	129,029	(121,111)
8	20,389	37,881	(17,492)	53,761	81,728	(27,967)	485,732	11.1%	40,542	65,465	(11,704)
9	21,082	(609)	21,691	34,303	10,322	23,981	148,207	23.1%	10,949	21,630	12,673
10	8,148	4,044	4,104	16,226	8,798	7,428	45,000	36.1%	3,360	7,390	8,836
11	-	-	-	-	-	-	-	n/a	9,830	9,830	(9,830)
12	-	-	-	-	-	-	38,078	0.0%	-	-	-
13	<b>\$2,167,166</b>	<b>\$2,142,766</b>	<b>\$24,400</b>	<b>\$4,311,832</b>	<b>\$4,224,101</b>	<b>\$87,731</b>	<b>\$24,852,520</b>	<b>17.3%</b>	<b>\$2,042,407</b>	<b>\$4,122,594</b>	<b>\$189,238</b>
<b>Expenditures:</b>											
14	\$1,315,083	\$1,557,006	\$241,923	\$2,441,577	\$2,973,268	\$531,691	\$17,780,941	13.7%	\$1,294,020	\$2,472,662	(\$31,085)
15	21,145	151,239	130,094	99,673	314,771	215,098	1,767,235	5.6%	58,281	97,171	2,502
16	368,522	384,924	16,402	735,356	769,849	34,493	4,657,173	15.8%	390,618	781,236	(45,880)
17	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
18	-	-	-	-	-	-	-	n/a	-	-	-
19	<b>\$1,779,750</b>	<b>\$2,168,169</b>	<b>\$388,419</b>	<b>\$3,351,606</b>	<b>\$4,132,888</b>	<b>\$781,282</b>	<b>\$24,280,349</b>	<b>13.8%</b>	<b>\$1,817,919</b>	<b>\$3,426,069</b>	<b>(\$74,463)</b>
20	<b>\$387,416</b>	<b>(\$25,403)</b>	<b>\$412,819</b>	<b>\$960,226</b>	<b>\$91,213</b>	<b>\$869,013</b>	<b>\$572,171</b>		<b>\$224,488</b>	<b>\$696,525</b>	<b>\$263,701</b>
<b>Transfers and Fund Balance</b>											
21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
22	-	-	-	-	-	-	-	n/a	-	-	-
23	-	-	-	-	-	-	-	n/a	-	-	-
24	(375,000)	(41,667)	(333,333)	(875,000)	(83,334)	(791,666)	(500,000)	175.0%	(200,000)	(600,000)	(275,000)
25	-	-	-	-	-	-	-	n/a	-	-	-
26	<b>(\$375,000)</b>	<b>(\$41,667)</b>	<b>(\$333,333)</b>	<b>(\$875,000)</b>	<b>(\$83,334)</b>	<b>(\$791,666)</b>	<b>(\$500,000)</b>		<b>(\$200,000)</b>	<b>(\$600,000)</b>	<b>(\$275,000)</b>
27	<b>\$12,416</b>	<b>(\$67,070)</b>	<b>\$79,486</b>	<b>\$85,226</b>	<b>\$7,879</b>	<b>\$77,347</b>	<b>\$72,171</b>		<b>\$24,488</b>	<b>\$96,525</b>	<b>(\$11,299)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

**Greenville Utilities Commission  
Revenue and Expenses - Gas Fund  
August 31, 2022**

Line #	Current Fiscal Year						Prior Fiscal Year					
	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	24,402							23,993			
CCFs Purchased	2	2,030,843	1,825,163	(205,680)	3,887,061	3,139,281	(747,780)	36,503,264	10.6%	2,028,734	4,007,373	(120,312)
CCFs Delivered to GUC	3	1,910,514	1,771,868	(138,646)	3,651,823	3,047,614	(604,209)	35,437,369	10.3%	1,928,451	3,794,983	(143,160)
CCFs Billed - Firm	4	589,365	560,720	28,645	1,179,972	1,106,534	73,438	18,145,713	6.5%	629,919	1,245,264	(65,293)
CCFs Billed - Interruptible	5	1,143,127	1,019,056	124,071	1,969,558	1,905,124	64,434	16,055,370	12.3%	1,216,809	2,182,312	(212,754)
CCFs Billed - Total	6	1,732,492	1,579,776	152,716	3,149,530	3,011,658	137,872	34,201,083	9.2%	1,846,728	3,427,576	(278,047)
<b>Revenue:</b>												
Rates & Charges - Retail	7	\$2,626,405	\$2,225,143	\$401,262	\$4,614,438	\$4,340,605	\$273,833	\$46,508,834	9.9%	\$1,745,875	\$3,449,624	\$1,164,814
Fees & Charges	8	15,936	11,907	4,029	28,020	27,949	71	184,987	15.1%	13,006	24,720	3,300
Miscellaneous	9	13,720	(1,058)	14,778	24,995	8,931	16,064	173,596	14.4%	44,340	53,523	(28,528)
Interest Income	10	15,895	7,288	8,607	31,390	15,768	15,622	70,000	44.8%	6,205	13,191	18,199
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	8,601	8,601	(8,601)
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	<b>\$2,671,956</b>	<b>\$2,243,280</b>	<b>\$428,676</b>	<b>\$4,698,843</b>	<b>\$4,393,253</b>	<b>\$305,590</b>	<b>\$46,937,417</b>	<b>10.0%</b>	<b>\$1,818,027</b>	<b>\$3,549,659</b>	<b>\$1,149,184</b>
<b>Expenditures:</b>												
Operations	14	\$989,704	\$1,153,821	\$164,117	\$1,921,529	\$2,127,501	\$205,972	\$12,982,645	14.8%	\$909,664	\$1,969,346	(\$47,817)
Purchased Gas	15	1,941,215	1,572,894	(368,321)	3,802,865	3,210,041	(592,824)	30,925,416	12.3%	1,016,815	2,135,750	1,667,115
Capital Outlay	16	76,107	114,049	37,942	180,765	241,066	60,301	1,606,600	11.3%	86,022	162,404	18,361
Debt Service	17	99,059	97,052	(2,007)	197,122	194,105	(3,017)	1,164,632	16.9%	126,615	253,230	(56,108)
City Turnover	18	141,876	141,876	-	283,752	283,752	-	1,702,512	16.7%	139,144	278,288	5,464
Transfer to OPEB Trust Fund	19	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
	20	<b>\$3,322,961</b>	<b>\$3,154,692</b>	<b>(\$168,269)</b>	<b>\$6,461,033</b>	<b>\$6,131,465</b>	<b>(\$329,568)</b>	<b>\$48,456,805</b>	<b>13.3%</b>	<b>\$2,353,260</b>	<b>\$4,874,018</b>	<b>\$1,587,015</b>
<b>Equity/Deficit from Operations</b>	21	<b>(\$651,005)</b>	<b>(\$911,412)</b>	<b>\$260,407</b>	<b>(\$1,762,190)</b>	<b>(\$1,738,212)</b>	<b>(\$23,978)</b>	<b>(\$1,519,388)</b>		<b>(\$535,233)</b>	<b>(\$1,324,359)</b>	<b>(\$437,831)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	126,709	(126,709)	-	253,417	(253,417)	1,520,500	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	<b>\$0</b>	<b>\$126,709</b>	<b>(\$126,709)</b>	<b>\$0</b>	<b>\$253,417</b>	<b>(\$253,417)</b>	<b>\$1,520,500</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Equity/Deficit</b>	29	<b>(\$651,005)</b>	<b>(\$784,703)</b>	<b>\$133,698</b>	<b>(\$1,762,190)</b>	<b>(\$1,484,795)</b>	<b>(\$277,395)</b>	<b>\$1,112</b>		<b>(\$535,233)</b>	<b>(\$1,324,359)</b>	<b>(\$437,831)</b>

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**August 31, 2022**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 16,923,275	\$ 2,225,929	\$ 2,137,936	\$ 2,642,341	\$ 23,929,481
Other operating revenues	2	58,419	7,951	10,425	2,470	79,265
Total operating revenues	3	16,981,694	2,233,880	2,148,361	2,644,811	24,008,746
Operating expenses:						
Administration and general	4	1,310,826	483,185	470,691	443,254	2,707,956
Operations and maintenance	5	1,666,285	1,112,133	919,391	621,448	4,319,257
Purchased power and gas	6	12,613,856	-	-	1,941,215	14,555,071
Depreciation	7	994,230	394,123	624,740	222,622	2,235,715
Total operating expenses	8	16,585,197	1,989,441	2,014,822	3,228,539	23,817,999
Operating income (loss)	9	396,497	244,439	133,539	(583,728)	190,747
Non-operating revenues (expenses):						
Interest income	10	77,936	23,319	22,846	26,738	150,839
Debt interest expense and service charges	11	(187,440)	(80,180)	(142,413)	(58,833)	(468,866)
Other nonoperating revenues	12	127,783	44,334	22,274	11,250	205,641
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	18,279	(12,527)	(97,293)	(20,845)	(112,386)
Income before contributions and transfers	15	414,776	231,912	36,246	(604,573)	78,361
Contributions and transfers:						
Capital contributions	16	-	-	-	-	-
Transfer to City of Greenville, General Fund	17	(363,071)	-	-	(141,876)	(504,947)
Transfer to City of Greenville, street light reimbursement	18	(77,864)	-	-	-	(77,864)
Total contributions and transfers	19	(440,935)	-	-	(141,876)	(582,811)
Changes in net position	20	(26,159)	231,912	36,246	(746,449)	(504,450)
Net position, beginning of month	21	162,053,329	93,518,119	133,942,706	52,776,244	442,290,398
Net position, end of month	22	\$ 162,027,170	\$ 93,750,031	\$ 133,978,952	\$ 52,029,795	\$ 441,785,948

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**August 31, 2022**

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 35,207,472	\$ 4,375,067	\$ 4,261,303	\$ 4,642,458	\$ 48,486,300	\$ 46,602,117
Other operating revenues	2	96,457	14,523	14,555	4,064	129,599	126,430
Total operating revenues	3	35,303,929	4,389,590	4,275,858	4,646,522	48,615,899	46,728,547
Operating expenses:							
Administration and general	4	2,443,254	842,801	829,928	792,568	4,908,551	5,074,716
Operations and maintenance	5	2,874,460	2,062,364	1,686,650	1,203,957	7,827,431	7,223,369
Purchased power and gas	6	26,012,350	-	-	3,802,865	29,815,215	26,505,107
Depreciation	7	1,988,461	788,247	1,249,480	445,244	4,471,432	4,249,248
Total operating expenses	8	33,318,525	3,693,412	3,766,058	6,244,634	47,022,629	43,052,440
Operating income (Loss)	9	1,985,404	696,178	509,800	(1,598,112)	1,593,270	3,676,107
Non-operating revenues (expenses):							
Interest income	10	150,395	44,407	43,660	52,014	290,476	126,388
Debt interest expense and service charges	11	(374,880)	(160,360)	(284,826)	(117,666)	(937,732)	(967,088)
Other nonoperating revenues	12	315,593	83,194	64,946	20,930	484,663	471,866
Other nonoperating expenses	13	-	-	-	-	-	(64,835)
Net nonoperating revenues	14	91,108	(32,759)	(176,220)	(44,722)	(162,593)	(433,669)
Income before contributions and transfers	15	2,076,512	663,419	333,580	(1,642,834)	1,430,677	3,242,438
Contributions and transfers:							
Capital contributions	16	-	-	-	-	-	134,017
Transfer to City of Greenville, General Fund	17	(726,142)	-	-	(283,752)	(1,009,894)	(948,442)
Transfer to City of Greenville, street light reimbursement	18	(166,117)	-	-	-	(166,117)	(168,789)
Total contributions and transfers	19	(892,259)	-	-	(283,752)	(1,176,011)	(983,214)
Changes in net position	20	1,184,253	663,419	333,580	(1,926,586)	254,666	2,259,224
Beginning net position	21	160,842,917	93,086,612	133,645,372	53,956,381	441,531,282	417,526,844
Ending net position	22	\$ 162,027,170	\$ 93,750,031	\$ 133,978,952	\$ 52,029,795	\$ 441,785,948	\$ 419,786,068

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.



**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**August 31, 2022**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ 1,985,404	\$ 696,178	\$ 509,800	\$ (1,598,112)	\$ 1,593,270	\$ 3,676,107
Depreciation	2	1,988,461	788,247	1,249,480	445,244	4,471,432	4,249,248
Changes in working capital	3	(1,294,725)	(350,389)	(529,640)	227,128	(1,947,626)	(3,277,322)
Interest earned	4	105,103	15,901	16,226	31,390	168,620	71,938
FEMA/insurance reimbursement	5	-	-	-	-	-	61,438
Transfer from rate stabilization	6	-	-	-	-	-	-
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	2,784,243	1,149,937	1,245,866	(894,350)	4,285,696	4,781,409
<b>Uses:</b>							
City Turnover	10	(726,142)	-	-	(283,752)	(1,009,894)	(948,442)
City Street Light reimbursement	11	(166,117)	-	-	-	(166,117)	(168,789)
Debt service payments	12	(1,045,559)	(316,719)	(262,425)	(252,221)	(1,876,924)	(3,020,848)
Debt Issuance costs	13	-	-	-	-	-	-
Other nonoperating expenses	14	-	-	-	-	-	(64,835)
Capital outlay expenditures	15	(1,811,346)	(66,595)	(99,673)	(180,765)	(2,158,379)	(1,923,799)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	-
Transfers to Capital Projects Fund	17	(1,200,000)	(975,000)	(875,000)	-	(3,050,000)	(3,260,000)
Subtotal	18	(4,949,164)	(1,358,314)	(1,237,098)	(716,738)	(8,261,314)	(9,386,713)
Net increase (decrease) - operating cash	19	(2,164,921)	(208,377)	8,768	(1,611,088)	(3,975,618)	(4,605,304)
<b>Rate stabilization funds</b>							
Transfers from Operating Fund	20	-	-	-	-	-	-
Interest earnings	21	50,172	-	-	7,561	57,733	22,405
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	50,172	-	-	7,561	57,733	22,405
<b>Capital projects funds</b>							
Proceeds from debt issuance	24	-	1,651,380	-	-	1,651,380	3,960,887
Contributions/grants	25	-	-	-	-	-	-
Interest earnings	26	(4,879)	26,814	25,507	13,063	60,505	29,623
Transfers from Operating Fund	27	1,200,000	975,000	875,000	-	3,050,000	3,260,000
Changes in working capital	28	(2,289)	(3,791)	(11,533)	(5,865)	(23,478)	(59,065)
Capital Projects expenditures	29	(293,816)	(1,831,512)	(840,053)	(392,212)	(3,357,593)	(6,288,829)
Net increase (decrease) - capital projects	30	899,016	817,891	48,921	(385,014)	1,380,814	902,616
<b>Capital reserves funds</b>							
System development fees	31	-	25,554	40,954	-	66,508	138,826
Interest earnings	32	-	1,692	1,927	-	3,619	2,422
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	27,246	42,881	-	70,127	141,248
Net increase (decrease) in cash and investments	36	(1,215,733)	636,760	100,570	(1,988,541)	(2,466,944)	(3,539,035)
Cash and investments and revenue bond proceeds, beginning	37	\$ 74,706,033	\$ 21,771,213	\$ 22,195,313	\$ 26,025,565	\$ 144,698,124	\$ 162,088,122
Cash and investments and revenue bond proceeds, ending	38	\$ 73,490,300	\$ 22,407,973	\$ 22,295,883	\$ 24,037,024	\$ 142,231,180	\$ 158,549,087

**Greenville Utilities Commission  
Statement of Net Position  
August 31, 2022**

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
<b>Assets</b>						
Current assets:						
Cash and investments - Operating Funds	1	50,787,263	7,061,359	8,004,201	14,108,247	79,961,070
Cash and investments - Rate Stabilization Funds	2	24,736,030	-	-	3,727,748	28,463,778
Cash and investments - Capital Projects Funds	3	(2,065,470)	13,594,858	12,260,807	6,012,232	29,802,427
Accounts receivable, net	4	20,625,332	2,701,956	2,597,559	2,564,670	28,489,517
Lease receivable	5	129,279	131,716	55,249	61,309	377,553
Due from other governments	6	1,282,326	514,897	409,325	205,941	2,412,489
Inventories	7	8,896,729	1,607,936	260,300	1,179,591	11,944,556
Prepaid expenses and deposits	8	803,616	228,790	231,312	189,019	1,452,737
Total current assets	9	105,195,105	25,841,512	23,818,753	28,048,757	182,904,127
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	32,477	230,280	285,004	188,797	736,558
System development fees	11	-	1,521,476	1,745,871	-	3,267,347
Total restricted cash and cash equivalents	12	32,477	1,751,756	2,030,875	188,797	4,003,905
Total restricted assets	13	32,477	1,751,756	2,030,875	188,797	4,003,905
Notes receivable	14	-	127,906	-	-	127,906
Lease receivable, non-current	15	1,016,104	799,923	383,848	698,144	2,898,019
Capital assets:						
Land, easements and construction in progress	16	17,791,560	49,079,912	10,831,133	7,438,762	85,141,367
Right to use leased assets, net of amortization	17	85,004	171,953	78,726	38,524	374,207
Other capital assets, net of depreciation	18	139,178,823	94,014,746	155,973,665	46,779,410	435,946,644
Total capital assets	19	157,055,387	143,266,611	166,883,524	54,256,696	521,462,218
Total non-current assets	20	158,103,968	145,946,196	169,298,247	55,143,637	528,492,048
Total assets	21	263,299,073	171,787,708	193,117,000	83,192,394	711,396,175
<b>Deferred Outflows of Resources</b>						
Pension deferrals	22	4,041,214	2,168,456	2,069,890	1,577,060	9,856,620
OPEB deferrals	23	4,843,660	2,599,038	2,480,901	1,890,209	11,813,808
Unamortized bond refunding charges	24	209,638	408,617	382,029	26,852	1,027,136
Total deferred outflows of resources	25	9,094,512	5,176,111	4,932,820	3,494,121	22,697,564
<b>Liabilities</b>						
Current liabilities:						
Accounts payable and accrued expenses	26	15,461,888	1,331,093	828,957	2,819,633	20,441,571
Customer deposits	27	4,667,653	1,327,051	355,317	595,663	6,945,684
Accrued interest payable	28	550,764	268,657	540,454	200,953	1,560,828
Unearned revenue <sup>2</sup>	29	-	18,600	10,080	-	28,680
Current portion of compensated absences	30	925,888	441,640	369,752	351,450	2,088,730
Current portion of long-term leases	31	31,878	63,675	46,824	13,344	155,721
Current maturities of long-term debt	32	1,180,707	1,010,840	2,558,312	344,413	5,094,272
Total current liabilities	33	22,818,778	4,461,556	4,709,696	4,325,456	36,315,486
Non-current liabilities						
Compensated absences	34	252,561	165,641	228,307	199,639	846,148
Long-term leases, excluding current portion	35	35,631	117,438	28,304	18,594	199,967
Long-term debt, excluding current portion	36	57,904,851	62,413,960	44,218,125	18,349,766	182,886,702
Net OPEB liability	37	13,857,316	7,435,635	7,097,652	5,407,734	33,798,337
Net pension liability	38	2,606,332	1,398,519	1,334,950	1,017,107	6,356,908
Total non current liabilities	39	74,656,691	71,531,193	52,907,338	24,992,840	224,088,062
Total liabilities	40	97,475,469	75,992,749	57,617,034	29,318,296	260,403,548
<b>Deferred Inflows of Resources</b>						
Leases	41	1,133,803	912,330	431,884	750,270	3,228,287
Pension deferrals	42	3,872,033	2,077,676	1,983,237	1,511,037	9,443,983
OPEB deferrals	43	7,885,110	4,231,033	4,038,713	3,077,117	19,231,973
Total deferred inflows of resources	44	12,890,946	7,221,039	6,453,834	5,338,424	31,904,243
<b>Net Position</b>						
Net investment in capital assets	45	98,211,944	80,480,708	120,774,120	35,778,166	335,244,938
Unrestricted	46	63,815,226	13,269,323	13,204,832	16,251,629	106,541,010
Total net position	47	\$ 162,027,170	\$ 93,750,031	\$ 133,978,952	\$ 52,029,795	\$ 441,785,948

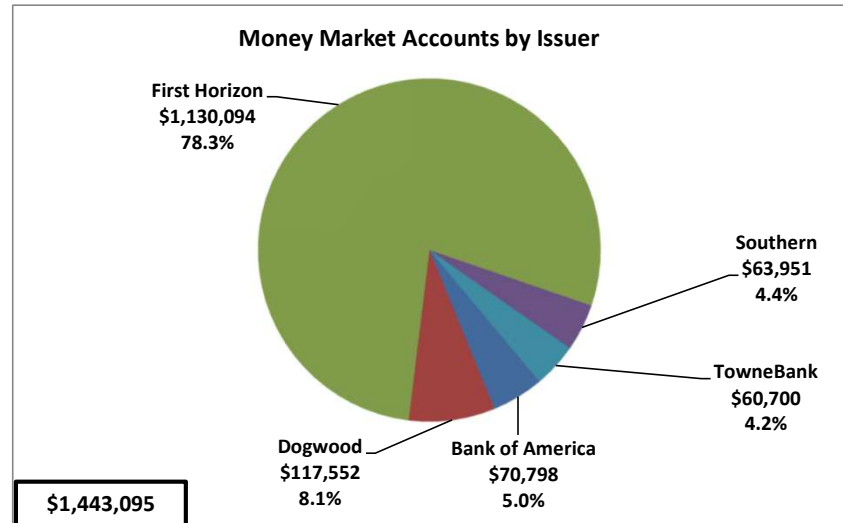
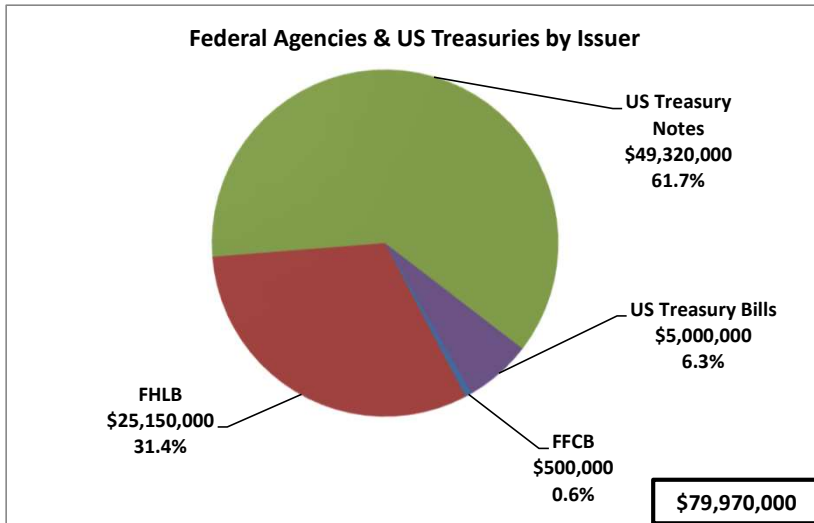
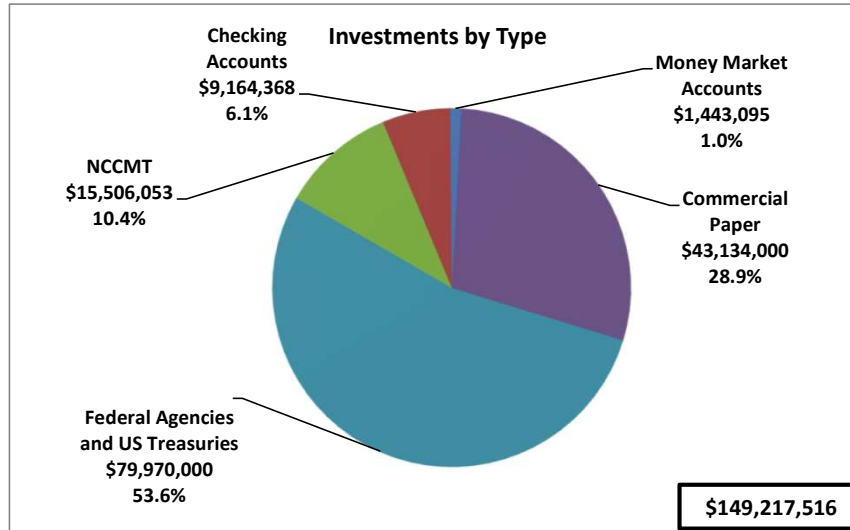
<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

<sup>2</sup> Unearned revenue includes prepaid water and sewer tap fees.

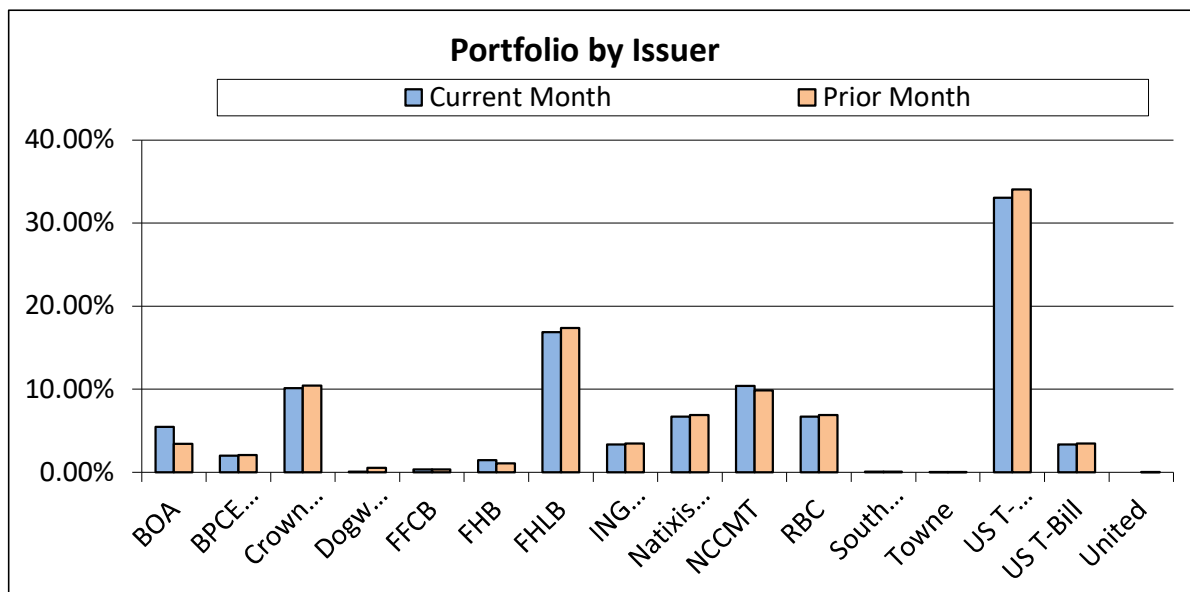
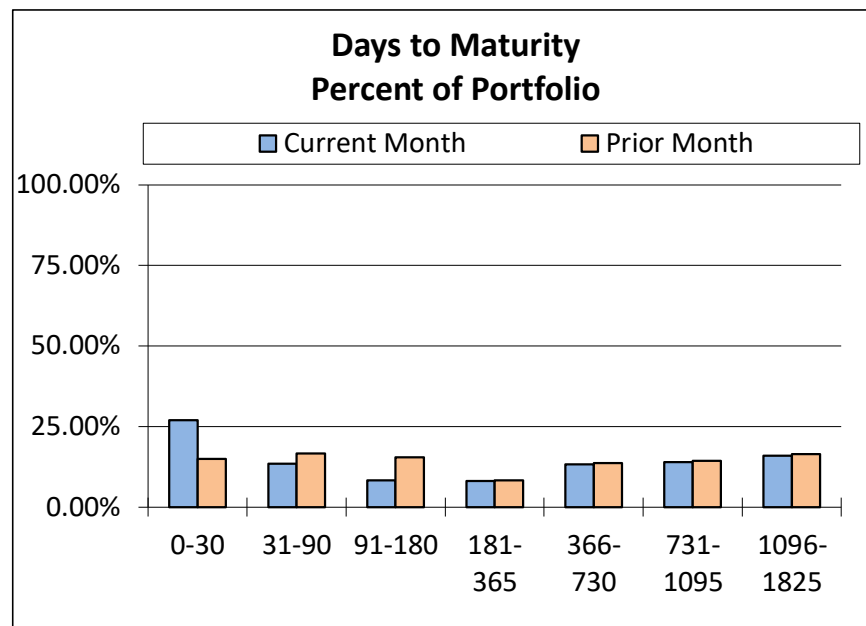
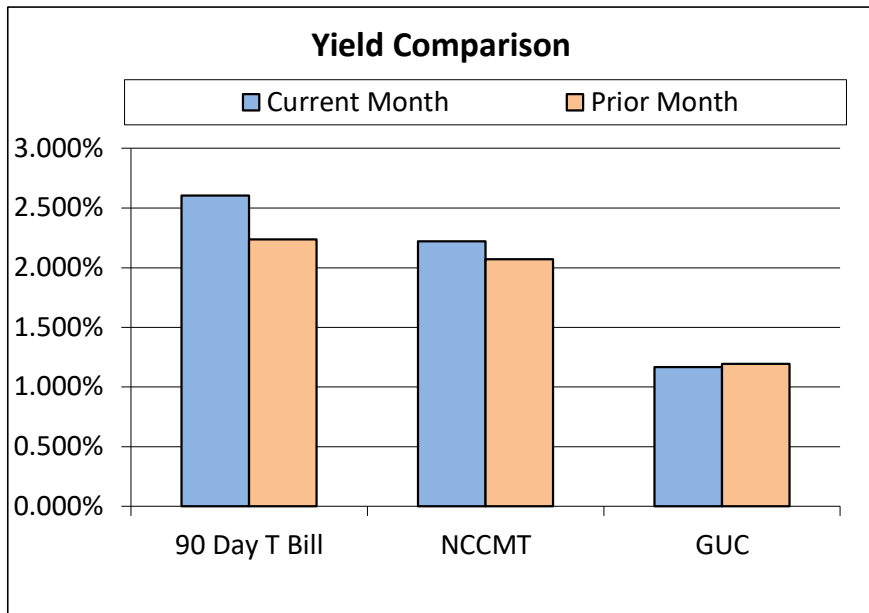
**Capital Projects Summary Report**  
**August 31, 2022**

Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	-	51,209,435	97.4%	1,145,901	194,664	7/31/2022
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,750,000	33,693	53,777	7,144,223	92.2%	79,726	526,051	7/31/2022
FCP10210	New Operations Center Building 1	2,000,000	5/19/2022	2,000,000	-	-	-	0.0%	-	2,000,000	3/31/2024
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	-	-	-	0.0%	-	3,100,000	8/30/2022
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	-	-	-	0.0%	-	4,500,000	9/30/2023
<b>Total Shared Capital Projects</b>		<b>\$ 20,600,000</b>		<b>\$ 69,900,000</b>	<b>\$ 33,693</b>	<b>\$ 53,777</b>	<b>\$ 58,353,658</b>	<b>83.5%</b>	<b>\$ 1,225,627</b>	<b>\$ 10,320,715</b>	
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	29,482	79,065	3,238,127	95.2%	32,017	129,856	11/1/2022
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	600,000	24,601	63,852	345,541	57.6%	-	254,459	6/30/2025
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	891,691	35.7%	-	1,608,309	8/31/2022
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	16,516	47,319	1,612,844	18.1%	4,584,218	2,694,938	3/31/2024
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	-	1,055,500	6.8%	1,596,675	12,847,825	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	55,486	98,487	905,649	17.1%	870,136	3,516,215	6/30/2025
<b>Total Electric Capital Projects</b>		<b>\$ 23,092,000</b>		<b>\$ 36,184,000</b>	<b>\$ 126,085</b>	<b>\$ 288,723</b>	<b>\$ 8,049,352</b>	<b>22.2%</b>	<b>\$ 7,083,046</b>	<b>\$ 21,051,602</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	869,746	1,695,797	44,111,970	80.2%	8,505,263	2,382,767	12/31/2023
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	100,428	100,428	1,051,710	84.1%	195,020	3,270	10/31/2022
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	-	-	29,836	0.5%	80,668	6,139,496	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	5,120	6,925	724,702	72.5%	78,319	196,979	9/30/2022
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	25,880	25,880	50,880	3.4%	103,520	1,345,600	6/30/2024
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,367,000	-	3,573	229,484	16.8%	70,897	1,066,619	12/31/2023
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	6/30/2024
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	12/31/2024
WCP10038	Rehabilitation of a Portion of the Evans St Water Main	250,000	12/16/2021	250,000	-	139,430	139,675	55.9%	24,505	85,820	8/31/2022
<b>Total Water Capital Projects</b>		<b>\$ 8,442,000</b>		<b>\$ 67,492,000</b>	<b>\$ 1,001,174</b>	<b>\$ 1,972,033</b>	<b>\$ 46,338,257</b>	<b>68.7%</b>	<b>\$ 9,058,192</b>	<b>\$ 12,095,551</b>	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	-	-	286,736	4.1%	16,843	6,696,421	8/31/2023
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	251,548	251,548	2,335,261	94.2%	1,839	142,900	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	12,750	39,500	1,570,121	87.2%	201,972	27,907	12/31/2022
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	2,200,000	-	-	147,514	6.7%	227,118	1,825,368	12/31/2022
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,450,000	1,928	4,081	222,100	9.1%	1,942,288	285,612	12/31/2023
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	4,640,660	333,979	471,738	1,402,128	30.2%	2,871,026	367,506	12/31/2022
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	-	430,261	86.1%	-	69,739	6/30/2022
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	87,018	116,454	307,240	4.1%	67,229	7,125,531	10/31/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,424,000	2,117	3,455	200,503	5.9%	34,927	3,188,570	12/31/2023
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	189,415	28.9%	-	466,585	6/30/2022
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	237	9,947	0.3%	22,703	3,211,350	6/30/2023
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	-	-	-	0.0%	-	1,500,000	6/1/2023
<b>Total Sewer Capital Projects</b>		<b>\$ 25,855,000</b>		<b>\$ 37,944,660</b>	<b>\$ 689,340</b>	<b>\$ 887,013</b>	<b>\$ 7,101,226</b>	<b>18.7%</b>	<b>\$ 5,385,945</b>	<b>\$ 25,457,489</b>	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	8,000,000	12,300	12,300	492,000	6.2%	-	7,508,000	1/0/1900
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	89,935	112,953	248,689	4.8%	210,986	4,740,325	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	-	22,284	1,982,165	99.1%	-	17,835	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	158,581	247,013	1,694,825	96.8%	89,192	(34,017)	6/30/2023
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	4,913	5,466	179,079	14.9%	407,519	613,402	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2026
<b>Total Gas Capital Projects</b>		<b>\$ 17,443,000</b>		<b>\$ 20,686,000</b>	<b>\$ 265,729</b>	<b>\$ 400,016</b>	<b>\$ 4,596,758</b>	<b>22.2%</b>	<b>\$ 707,697</b>	<b>\$ 15,381,545</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 95,432,000</b>		<b>\$ 232,206,660</b>	<b>\$ 2,116,021</b>	<b>\$ 3,601,562</b>	<b>\$ 124,439,251</b>	<b>53.6%</b>	<b>\$ 23,460,507</b>	<b>\$ 84,306,902</b>	

**Investment Portfolio Diversification  
August 31, 2022**



**Cash and Investment Report**  
**August 31, 2022**



**GUC Investments Portfolio  
Summary by Issuer  
August 31, 2022**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	8,175,598.26	8,175,598.26	5.54	0.002	1
BPCE Group	1	3,000,000.00	2,951,040.00	2.00	2.003	146
Crown Point Capital	3	15,134,000.00	14,863,774.91	10.07	1.927	162
Dogwood State Bank	1	117,552.08	117,552.08	0.08	0.950	1
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.34	0.370	561
First Horizon Bank	2	2,189,662.44	2,189,662.44	1.48	0.005	1
Federal Home Loan Bank	7	25,150,000.00	25,134,862.50	17.02	1.038	598
ING Funding LLC	1	5,000,000.00	4,982,000.00	3.37	0.494	33
NATIXIS NY Branch	2	10,000,000.00	9,965,722.22	6.75	0.478	17
N C Capital Management Trust	2	15,506,053.46	15,506,053.46	10.50	2.070	1
Royal Bank of Canada	2	10,000,000.00	9,920,133.33	6.72	0.935	105
Southern Bank & Trust Co.	1	63,951.02	63,951.02	0.04	0.130	1
US Treasury Note	24	49,320,000.00	48,232,432.45	32.67	1.246	985
US Treasury Bill	1	5,000,000.00	4,984,616.67	3.38	0.536	7
TowneBank	1	60,699.88	60,699.88	0.04	0.250	1
<b>Total and Average</b>	<b>51</b>	<b>149,217,517.14</b>	<b>147,648,099.22</b>	<b>100.00</b>	<b>1.167</b>	<b>455</b>

**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			15,384,239.78	15,384,239.78	15,384,239.78	2.070	2.042	2.070	1	
SYS988	988	N C Capital Management Trust			121,813.68	121,813.68	121,813.68	2.070	2.042	2.070	1	
<b>Subtotal and Average</b>			<b>17,251,695.92</b>		<b>15,506,053.46</b>	<b>15,506,053.46</b>	<b>15,506,053.46</b>		<b>2.042</b>	<b>2.070</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			8,104,800.13	8,104,800.13	8,104,800.13		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2022	1,059,568.48	1,059,568.48	1,059,568.48		0.000	0.000	1	
<b>Subtotal and Average</b>			<b>4,630,411.42</b>		<b>9,164,368.61</b>	<b>9,164,368.61</b>	<b>9,164,368.61</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			70,798.13	70,798.13	70,798.13	0.280	0.276	0.280	1	
SYS1125	1125	Dogwood State Bank			117,552.08	117,552.08	117,552.08	0.950	0.937	0.950	1	
SYS975	975	First Horizon Bank			1,130,093.96	1,130,093.96	1,130,093.96	0.010	0.010	0.010	1	
SYS917	917	Southern Bank & Trust Co.			63,951.02	63,951.02	63,951.02	0.130	0.128	0.130	1	
SYS1032	1032	TowneBank			60,699.88	60,699.88	60,699.88	0.250	0.247	0.250	1	
<b>Subtotal and Average</b>			<b>761,477.58</b>		<b>1,443,095.07</b>	<b>1,443,095.07</b>	<b>1,443,095.07</b>		<b>0.114</b>	<b>0.115</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	475,246.00	500,000.00	0.370	0.365	0.370	561	03/15/2024
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,249,730.00	2,273,332.50	2.000	1.620	1.643	8	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	1,949,766.00	1,970,280.00	2.000	1.606	1.628	8	09/09/2022
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	869,948.25	950,000.00	1.050	0.925	0.938	1,384	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,614,730.00	4,941,250.00	0.600	0.947	0.960	939	03/28/2025
3130AQAF0	1153	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,808,560.00	5,000,000.00	0.800	0.789	0.800	477	12/22/2023
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,710,580.00	5,000,000.00	1.150	1.134	1.150	851	12/30/2024
3130AQDF7	1158	Federal Home Loan Bank		12/27/2021	5,000,000.00	4,803,620.00	5,000,000.00	0.750	0.740	0.750	482	12/27/2023
<b>Subtotal and Average</b>			<b>25,634,862.50</b>		<b>25,650,000.00</b>	<b>24,482,180.25</b>	<b>25,634,862.50</b>		<b>1.011</b>	<b>1.025</b>	<b>598</b>	
<b>Treasury Coupon Securities</b>												
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,285,466.00	4,302,519.50	1.625	1.583	1.604	105	12/15/2022
9128284U1	1141	US Treasury Note		04/01/2021	1,000,000.00	994,300.00	1,054,765.62	2.625	0.181	0.183	302	06/30/2023
912828ZD5	1143	US Treasury Note		04/01/2021	1,000,000.00	985,620.00	1,006,679.68	0.500	0.155	0.157	195	03/15/2023
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,361,425.00	2,487,890.63	0.250	0.407	0.413	653	06/15/2024
91282CBR1	1149	US Treasury Note		07/01/2021	2,500,000.00	2,379,900.00	2,490,332.03	0.250	0.388	0.394	561	03/15/2024
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,133,976.00	4,378,515.59	0.375	0.534	0.542	745	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,078,096.00	2,267,476.55	0.875	1.164	1.180	1,490	09/30/2026
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,149,879.00	2,363,699.21	1.750	1.166	1.182	1,582	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	1,948,609.50	2,083,316.41	0.250	1.084	1.099	1,125	09/30/2025

**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	1,940,891.00	2,085,332.04	0.375	1.132	1.148	1,217	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	1,953,812.50	2,110,695.31	0.750	1.177	1.193	1,307	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	1,952,393.50	2,117,414.06	0.875	1.206	1.223	1,398	06/30/2026
91282CDA6	1165	US Treasury Note		01/03/2022	2,150,000.00	2,077,050.50	2,135,806.62	0.250	0.624	0.632	394	09/30/2023
912828V23	1166	US Treasury Note		01/03/2022	2,150,000.00	2,115,944.00	2,215,339.83	2.250	0.701	0.711	486	12/31/2023
912828YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,068,171.00	2,200,306.64	1.750	0.942	0.955	852	12/31/2024
912828ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	1,993,050.00	2,115,818.36	0.500	0.986	1.000	942	03/31/2025
912828ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	1,964,820.50	2,090,371.09	0.250	1.047	1.061	1,033	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	137,086.50	148,107.42	1.250	1.495	1.515	1,582	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,069,068.00	4,215,109.35	0.625	2.379	2.412	1,672	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	185,797.65	187,222.66	0.250	3.033	3.075	1,125	09/30/2025
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	185,061.70	186,750.19	0.375	3.037	3.080	1,217	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	186,293.75	188,199.61	0.750	3.039	3.081	1,307	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	186,158.45	188,119.53	0.875	3.038	3.080	1,398	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,581,268.00	3,612,644.52	0.500	3.043	3.085	1,763	06/30/2027
<b>Subtotal and Average</b>			<b>48,232,432.45</b>		<b>49,320,000.00</b>	<b>45,914,138.55</b>	<b>48,232,432.45</b>		<b>1.229</b>	<b>1.246</b>	<b>985</b>	
<b>Treasury Discounts -Amortizing</b>												
912796M71	1174	US Treasury Bill		02/07/2022	5,000,000.00	4,998,040.00	4,984,616.67	0.520	0.529	0.536	7	09/08/2022
<b>Subtotal and Average</b>			<b>4,984,616.67</b>		<b>5,000,000.00</b>	<b>4,998,040.00</b>	<b>4,984,616.67</b>		<b>0.529</b>	<b>0.536</b>	<b>7</b>	
<b>Commercial Paper Disc. -Amortizing</b>												
05571CNR8	1177	BPCE Group		03/25/2022	3,000,000.00	2,959,428.00	2,951,040.00	1.920	1.976	2.003	146	01/25/2023
2284K1L84	1176	Crown Point Capital		02/08/2022	5,000,000.00	4,972,110.00	4,963,979.17	0.950	0.966	0.980	68	11/08/2022
2284K1QP1	1178	Crown Point Capital		03/25/2022	5,000,000.00	4,891,085.00	4,885,050.00	2.280	2.352	2.385	203	03/23/2023
2284K1R47	1180	Crown Point Capital		04/07/2022	5,134,000.00	5,014,418.87	5,014,745.74	2.310	2.384	2.417	215	04/04/2023
4497W1K47	1170	ING Funding LLC		01/07/2022	5,000,000.00	4,988,365.00	4,982,000.00	0.480	0.487	0.494	33	10/04/2022
63873KJ24	1157	NATIXIS NY Branch		12/16/2021	5,000,000.00	4,999,360.00	4,984,472.22	0.430	0.437	0.443	1	09/02/2022
63873KK48	1171	NATIXIS NY Branch		01/07/2022	5,000,000.00	4,988,490.00	4,981,250.00	0.500	0.507	0.514	33	10/04/2022
78015DNP1	1173	Royal Bank of Canada		01/28/2022	5,000,000.00	4,932,695.00	4,953,000.00	0.940	0.960	0.973	144	01/23/2023
78015DL73	1175	Royal Bank of Canada		02/08/2022	5,000,000.00	4,973,215.00	4,967,133.33	0.870	0.884	0.897	67	11/07/2022
<b>Subtotal and Average</b>			<b>42,682,670.46</b>		<b>43,134,000.00</b>	<b>42,719,166.87</b>	<b>42,682,670.46</b>		<b>1.180</b>	<b>1.196</b>	<b>99</b>	
<b>Total and Average</b>			<b>144,178,167.00</b>		<b>149,217,517.14</b>	<b>144,227,042.81</b>	<b>147,648,099.22</b>		<b>1.151</b>	<b>1.167</b>	<b>455</b>	