

# GREENVILLE UTILITIES COMMISSION

Financial Report

August 31, 2021  
Preliminary



**Greenville  
Utilities**

## GREENVILLE UTILITIES COMMISSION

August 31, 2021

Preliminary

### I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>August 2021</u>	<u>August 2020</u>	<u>August 2019</u>
Electric Fund	109	108	107
Water Fund	186	204	176
Sewer Fund	209	239	254
Gas Fund	<u>213</u>	<u>282</u>	<u>235</u>
Combined Funds	132	137	132

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$51,645,913	\$7,908,249	\$8,601,294	\$14,372,181	\$82,527,637
Current liabilities	(\$19,297,290)	(\$2,678,999)	(\$2,158,139)	(\$2,357,884)	(\$26,492,312)
Fund balance available for appropriation	\$32,348,623	\$5,229,250	\$6,443,155	\$12,014,297	\$56,035,325
Percentage of total budgeted expenditures	17.5%	21.9%	26.8%	36.7%	21.1%
Days unappropriated fund balance on hand	68	123	157	178	90

C. <u>Portfolio Management</u>	<u>Fiscal Year 2021-22</u>		<u>Fiscal Year 2020-21</u>		<u>Fiscal Year 2019-20</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$64,647	0.52%	\$116,200	0.90%	\$275,957	2.33%
August	\$61,742	0.47%	\$115,742	0.92%	\$375,514	2.28%

### II. Fund Performance

<u>Electric</u>	<u>August 2021</u>	<u>August 2020</u>	<u>August 2019</u>
Number of Accounts	71,485	70,401	69,294

- YTD volumes billed to customers are 16,738,336 kWh less than last year and 24,353,342 kWh less than budget.
- YTD revenues from retail rates and charges are \$212,481 more than last year and \$374,522 more than budget.
- YTD total revenues are \$406,535 more than last year and \$434,028 more than budget.
- YTD total expenditures are \$808,986 less than last year and \$953,106 less than budget.
- YTD revenues exceed YTD expenditures by \$3,039,729 compared to excess revenues of \$1,824,208 for last year.
- YTD net fund equity after transfers is \$1,039,729.

**GREENVILLE UTILITIES COMMISSION**

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<u>Water</u>	<u>August 2021</u>	<u>August 2020</u>	<u>August 2019</u>
Number of Accounts	38,464	37,361	36,814

- YTD volumes billed to customers are 32,438 kgallons less than last year and 19,272 kgallons less than budget.
- YTD revenues from retail rates and charges are \$177,842 less than last year and \$104,377 less than budget.
- YTD total revenues are \$185,193 less than last year and \$97,779 less than budget.
- YTD total expenditures are \$344,744 more than last year and \$35,782 more than budget.
- YTD revenues exceed YTD expenditures by \$717,776 compared to excess revenues of \$1,247,713 for last year.
- YTD net fund equity after transfers is \$57,776.

<u>Sewer</u>	<u>August 2021</u>	<u>August 2020</u>	<u>August 2019</u>
Number of Accounts	32,045	31,000	30,473

- YTD revenues from retail rates and charges are \$51,501 less than last year but \$188 more than budget.
- YTD total revenues are \$15,334 less than last year but \$119,026 more than budget.
- YTD total expenditures are \$193,367 more than last year but \$371,431 less than budget.
- YTD revenues exceed YTD expenditures by \$696,525 compared to excess revenues of \$905,226 for last year.
- YTD net fund equity after transfers is \$96,525.

<u>Gas</u>	<u>August 2021</u>	<u>August 2020</u>	<u>August 2019</u>
Number of Accounts	23,993	23,720	23,326

- YTD total volumes billed to customers are 355,254 ccfs more than last year and 513,702 ccfs more than budget.
- YTD revenues from retail rates and charges are \$258,879 more than last year and \$406,504 more than budget.
- YTD total revenues are \$261,090 more than last year and \$433,403 more than budget.
- YTD total expenditures are \$882,500 more than last year and \$802,031 more than budget.
- YTD expenditures exceed YTD revenues by \$1,324,359 compared to deficit revenues of \$702,949 for last year.
- YTD net fund deficit after transfers is \$1,324,359.

**GREENVILLE UTILITIES COMMISSION**

**August 31, 2021**

**Preliminary**

					YTD %				YTD %
III.	<u>Volumes Billed</u>	<u>August 2021</u>	<u>YTD FY 2021-22</u>	<u>August 2020</u>	<u>YTD FY 2020-21</u>	<u>Change</u>	<u>August 2019</u>	<u>YTD FY 2019-20</u>	<u>Change</u>
	Electric (kwh)	172,596,299	324,321,049	186,084,801	341,059,385	-4.9%	179,949,700	339,406,799	-4.4%
	Water (kgal)	327,817	646,345	352,630	678,783	-4.8%	348,338	687,742	-6.0%
	Sewer (kgal)	242,461	497,951	258,344	503,751	-1.2%	253,595	493,401	0.9%
	Gas (ccf)								
	Firm	629,919	1,245,264	584,909	1,167,198	6.7%	600,171	1,147,662	8.5%
	Interruptible	<u>1,216,809</u>	<u>2,182,312</u>	<u>1,019,056</u>	<u>1,905,124</u>	<u>14.5%</u>	<u>1,223,537</u>	<u>2,110,481</u>	<u>3.4%</u>
	Total	1,846,728	3,427,576	1,603,965	3,072,322	11.6%	1,823,708	3,258,143	5.2%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2021-22</u>	<u>Fiscal Year 2020-21</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	459.0	552.0	-16.8%	507.0	487.7
	August	<u>496.5</u>	<u>472.5</u>	<u>5.1%</u>	<u>479.6</u>	<u>437.5</u>
	YTD	955.5	1,024.5	-6.7%	986.6	925.2

## Commissioners Executive Summary

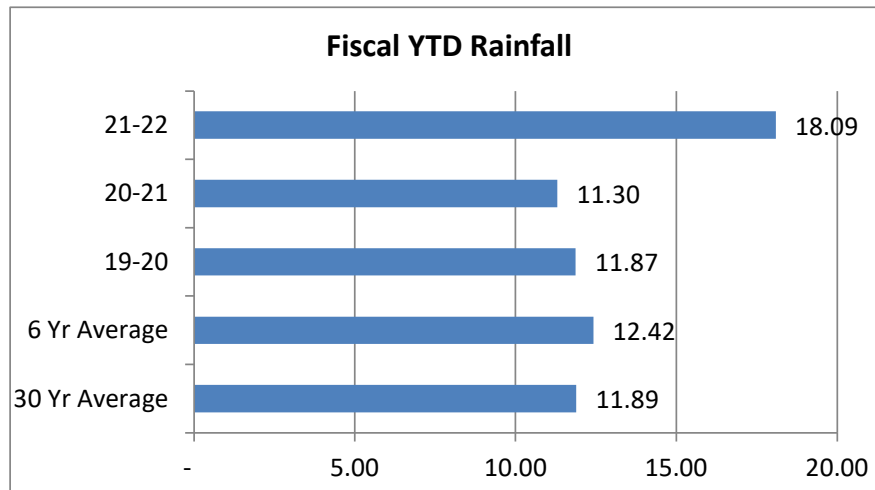
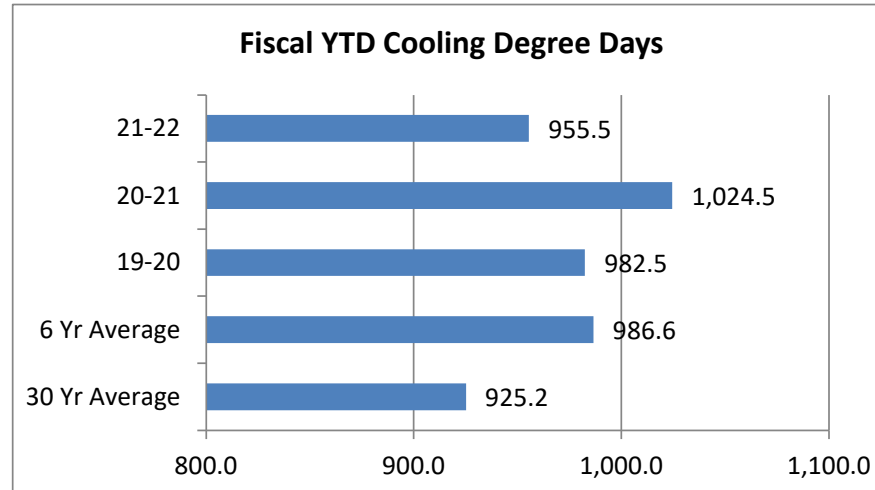
**August 31, 2021**

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	18,001,852	18,226,186	16,496,863	35,622,101	35,188,073	35,215,566
Expenses	(17,166,982)	(17,420,391)	(17,311,598)	(32,582,372)	(33,535,478)	(33,391,358)
<b>Equity/Deficit from Operations</b>	<b>834,870</b>	<b>805,795</b>	<b>(814,735)</b>	<b>3,039,729</b>	<b>1,652,595</b>	<b>1,824,208</b>
Transfers and Fund Balance	(1,000,000)	-	-	(2,000,000)	-	(320,833)
<b>Total Equity/Deficit</b>	<b>(165,130)</b>	<b>805,795</b>	<b>(814,735)</b>	<b>1,039,729</b>	<b>1,652,595</b>	<b>1,503,375</b>
<b>Water</b>						
Revenues	1,969,660	1,991,176	2,099,765	3,881,348	3,979,127	4,066,541
Expenses	(1,736,405)	(1,601,395)	(1,841,337)	(3,163,572)	(3,127,790)	(2,818,828)
<b>Equity/Deficit from Operations</b>	<b>233,255</b>	<b>389,781</b>	<b>258,428</b>	<b>717,776</b>	<b>851,337</b>	<b>1,247,713</b>
Transfers and Fund Balance	(200,000)	(385,002)	-	(660,000)	(845,002)	(420,833)
<b>Total Equity/Deficit</b>	<b>33,255</b>	<b>4,779</b>	<b>258,428</b>	<b>57,776</b>	<b>6,335</b>	<b>826,880</b>
<b>Sewer</b>						
Revenues	2,042,407	2,001,784	2,096,339	4,122,594	4,003,568	4,137,928
Expenses	(1,817,919)	(1,936,250)	(2,022,822)	(3,426,069)	(3,797,500)	(3,232,702)
<b>Equity/Deficit from Operations</b>	<b>224,488</b>	<b>65,534</b>	<b>73,517</b>	<b>696,525</b>	<b>206,068</b>	<b>905,226</b>
Transfers and Fund Balance	(200,000)	(62,500)	-	(600,000)	(125,000)	(358,334)
<b>Total Equity/Deficit</b>	<b>24,488</b>	<b>3,034</b>	<b>73,517</b>	<b>96,525</b>	<b>81,068</b>	<b>546,892</b>
<b>Gas</b>						
Revenues	1,818,027	1,712,203	1,750,792	3,549,659	3,116,256	3,288,569
Expenses	(2,353,260)	(2,144,001)	(2,324,872)	(4,874,018)	(4,071,987)	(3,991,518)
<b>Equity/Deficit from Operations</b>	<b>(535,233)</b>	<b>(431,798)</b>	<b>(574,080)</b>	<b>(1,324,359)</b>	<b>(955,731)</b>	<b>(702,949)</b>
Transfers and Fund Balance	-	-	-	-	-	-
<b>Total Equity/Deficit</b>	<b>(535,233)</b>	<b>(431,798)</b>	<b>(574,080)</b>	<b>(1,324,359)</b>	<b>(955,731)</b>	<b>(702,949)</b>
<b>Combined</b>						
Total Revenues	23,831,946	23,931,349	22,443,759	47,175,702	46,287,024	46,708,604
Total Expenses	(23,074,566)	(23,102,037)	(23,500,629)	(44,046,031)	(44,532,755)	(43,434,406)
<b>Total Equity/Deficit from Operations</b>	<b>757,380</b>	<b>829,312</b>	<b>(1,056,870)</b>	<b>3,129,671</b>	<b>1,754,269</b>	<b>3,274,198</b>
Total Transfers and Fund Balance	(1,400,000)	(447,502)	-	(3,260,000)	(970,002)	(1,100,000)
<b>Total Equity/Deficit</b>	<b>(642,620)</b>	<b>381,810</b>	<b>(1,056,870)</b>	<b>(130,329)</b>	<b>784,267</b>	<b>2,174,198</b>

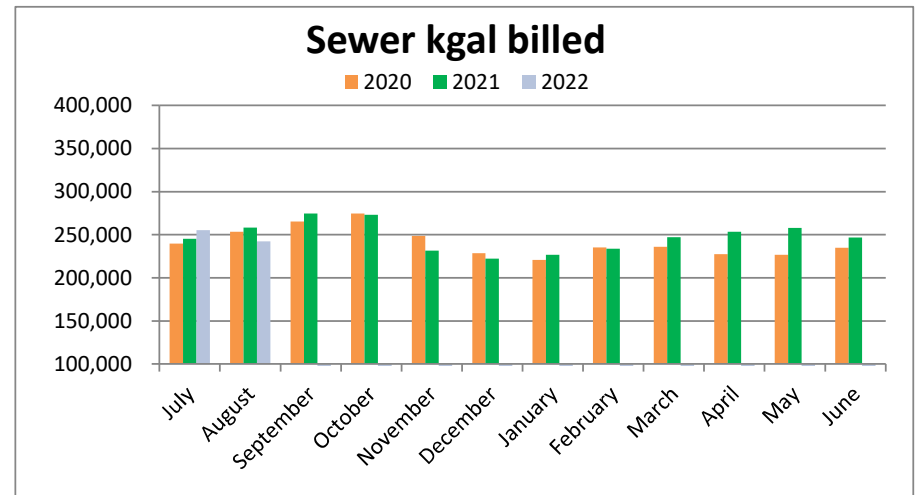
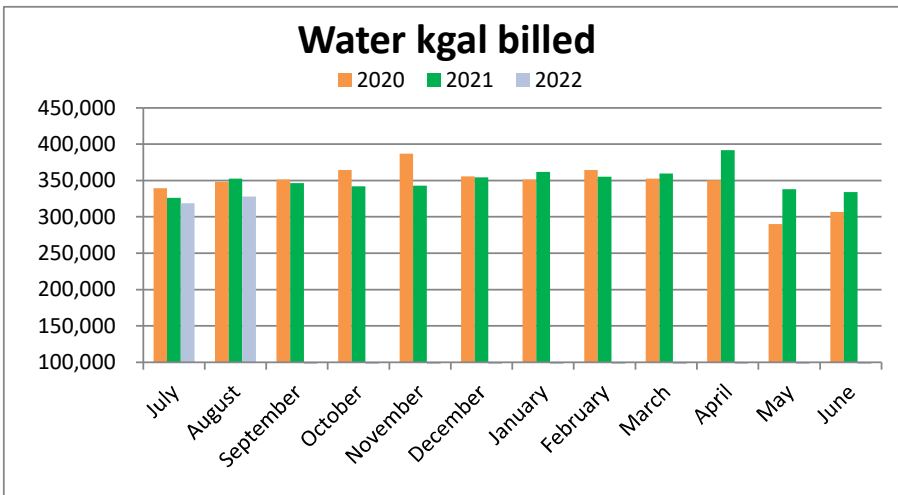
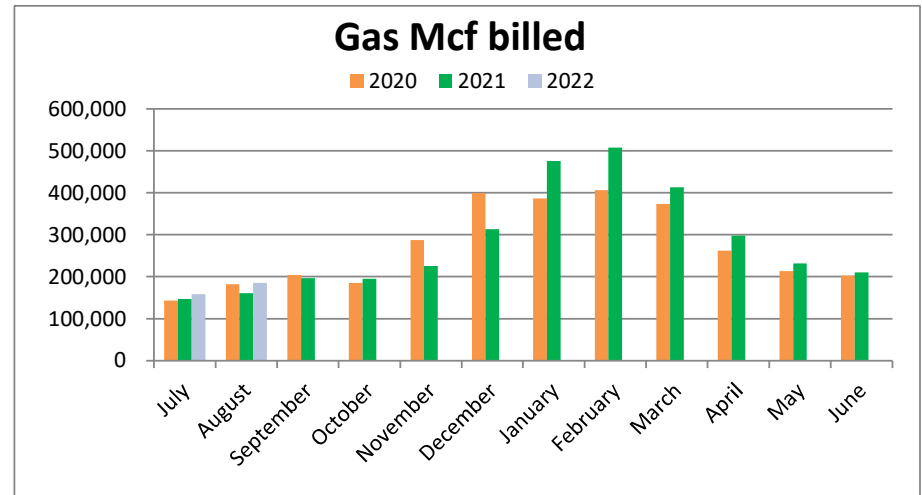
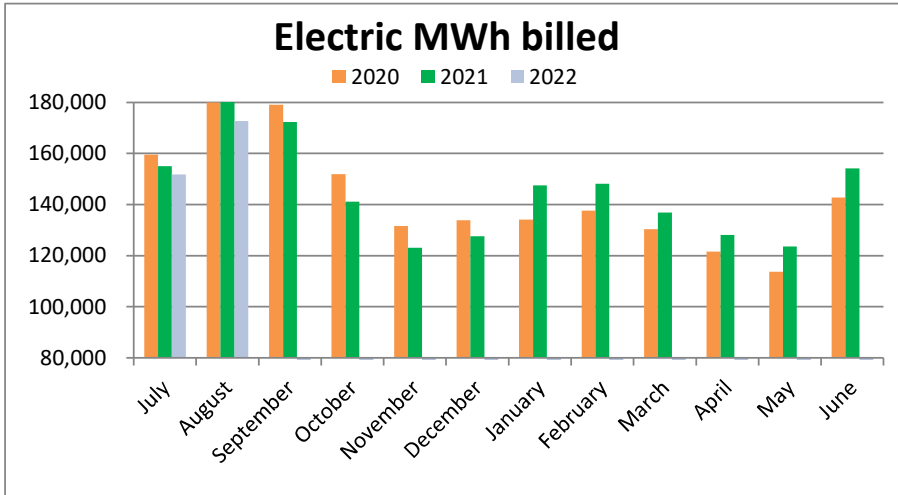
**Budgetary Summary**  
**August 31, 2021**  
**Preliminary**

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$34,582,372	\$114,706,327	\$149,288,699	\$184,888,980	\$35,600,281
Water Fund	\$3,823,572	\$2,164,351	5,987,923	\$23,892,355	17,904,432
Sewer Fund	\$4,026,069	\$3,183,699	7,209,768	\$24,023,609	16,813,841
Gas Fund	\$4,874,018	\$14,442,906	19,316,924	\$32,724,334	13,407,410
<b>Total</b>	<b>\$47,306,031</b>	<b>\$134,497,283</b>	<b>\$181,803,314</b>	<b>\$265,529,278</b>	<b>\$83,725,964</b>

# Weather

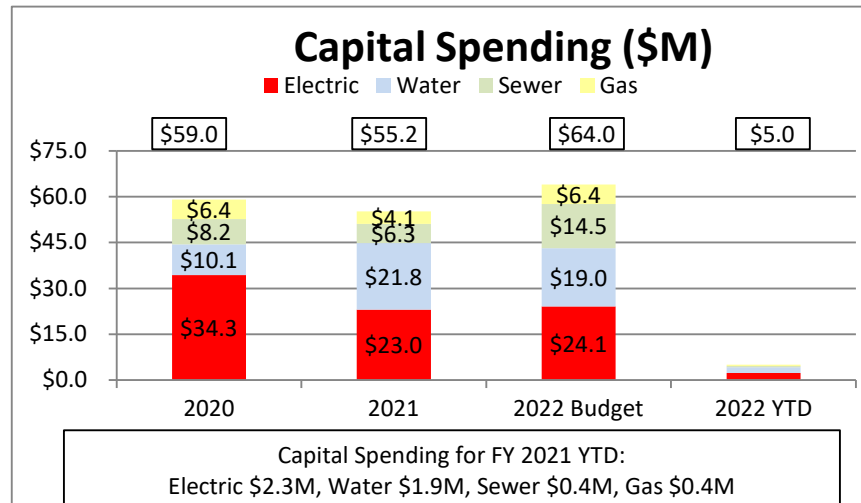
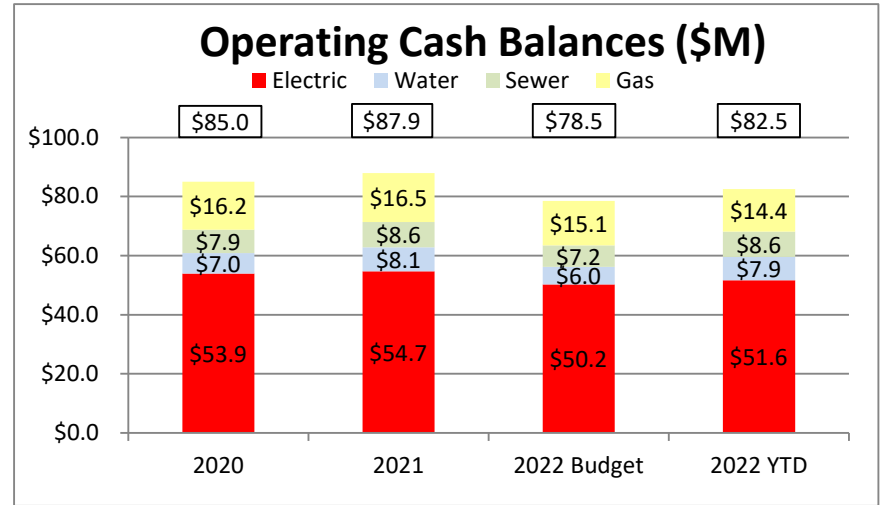
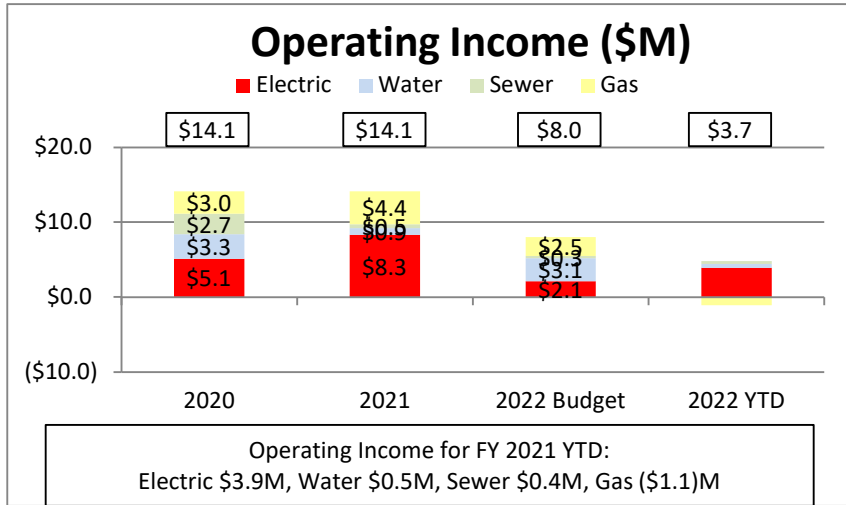


# Customer Demand





# Financial Trends



**Greenville Utilities Commission  
Revenue and Expenses - Combined  
August 31, 2021**

Line #	Current Fiscal Year						Prior Fiscal Year					
	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Revenue:</b>												
Rates & Charges	1	\$23,251,347	\$23,488,804	(\$237,457)	\$46,211,281	\$45,401,934	\$809,347	\$257,718,774	17.9%	\$22,059,146	\$45,922,595	\$288,686
Fees & Charges	2	193,329	178,214	15,115	343,767	356,428	(12,661)	2,138,534	16.1%	153,168	306,334	37,433
U. G. & Temp. Ser. Chgs.	3	23,490	39,866	(16,376)	47,070	79,732	(32,662)	478,406	9.8%	43,559	90,822	(43,752)
Miscellaneous	4	268,214	161,964	106,250	440,209	323,928	116,281	1,943,564	22.6%	124,561	257,599	182,610
Interest Income	5	34,128	62,501	(28,373)	71,937	125,002	(53,065)	750,000	9.6%	63,325	131,254	(59,317)
FEMA/Insurance Reimbursement	6	61,438	-	61,438	61,438	-	61,438	-	n/a	-	-	61,438
Bond Proceeds	7	-	-	-	-	-	-	-	n/a	-	-	-
	9	<b>\$23,831,946</b>	<b>\$23,931,349</b>	<b>(\$99,403)</b>	<b>\$47,175,702</b>	<b>\$46,287,024</b>	<b>\$888,678</b>	<b>\$263,029,278</b>	<b>17.9%</b>	<b>\$22,443,759</b>	<b>\$46,708,604</b>	<b>\$467,098</b>
<b>Expenditures:</b>												
Operations	10	\$5,849,051	\$6,040,524	\$191,473	\$11,862,925	\$12,081,048	\$218,123	\$75,742,640	15.7%	\$7,101,762	\$10,616,765	\$1,246,160
Purchased Power/Gas	11	14,020,180	13,880,217	(139,963)	26,505,107	26,589,115	84,008	150,180,079	17.6%	13,144,595	27,107,803	(602,696)
Capital Outlay	12	1,078,094	1,039,478	(38,616)	1,923,800	2,078,956	155,156	12,704,156	15.1%	1,074,811	1,863,020	60,780
Debt Service	13	1,068,484	1,093,531	25,047	2,136,968	2,187,062	50,094	13,122,352	16.3%	1,135,261	2,270,522	(133,554)
City Turnover	14	474,221	474,221	-	948,442	948,442	-	5,690,643	16.7%	461,843	923,686	24,756
Street Light Reimbursement	15	84,536	74,066	(10,470)	168,789	148,132	(20,657)	888,788	19.0%	82,357	152,610	16,179
Transfer to OPEB Trust Fund	16	500,000	500,000	-	500,000	500,000	-	500,000	100.0%	500,000	500,000	-
Retirement of Bethel Debt	17	-	-	-	-	-	-	-	n/a	-	-	-
Repayment of Capacity Fees	18	-	-	-	-	-	-	-	n/a	-	-	-
	19	<b>\$23,074,566</b>	<b>\$23,102,037</b>	<b>\$27,471</b>	<b>\$44,046,031</b>	<b>\$44,532,755</b>	<b>\$486,724</b>	<b>\$258,828,658</b>	<b>17.0%</b>	<b>\$23,500,629</b>	<b>\$43,434,406</b>	<b>\$611,625</b>
<b>Equity/Deficit from Operations</b>	20	<b>\$757,380</b>	<b>\$829,312</b>	<b>(\$71,932)</b>	<b>\$3,129,671</b>	<b>\$1,754,269</b>	<b>\$1,375,402</b>	<b>\$4,200,620</b>		<b>(\$1,056,870)</b>	<b>\$3,274,198</b>	<b>(\$144,527)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	2,500,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	(650,000)	0.0%	-	-	-
Transfer to Capital Projects	25	(1,400,000)	(447,502)	(952,498)	(3,260,000)	(970,002)	(2,289,998)	(5,500,000)	59.3%	-	(1,100,000)	(2,160,000)
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	<b>(\$1,400,000)</b>	<b>(\$447,502)</b>	<b>(\$952,498)</b>	<b>(\$3,260,000)</b>	<b>(\$970,002)</b>	<b>(\$2,289,998)</b>	<b>(\$3,650,000)</b>		<b>\$0</b>	<b>(\$1,100,000)</b>	<b>(\$2,160,000)</b>
<b>Total Equity/Deficit</b>	28	<b>(\$642,620)</b>	<b>\$381,810</b>	<b>(\$1,024,430)</b>	<b>(\$130,329)</b>	<b>\$784,267</b>	<b>(\$914,596)</b>	<b>\$550,620</b>		<b>(\$1,056,870)</b>	<b>\$2,174,198</b>	<b>(\$2,304,527)</b>

**Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
August 31, 2021**

Line #	Current Fiscal Year							Prior Fiscal Year				
	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	71,485								70,401		
kWh Purchased	2	191,319,570	185,988,887	(5,330,683)	372,145,734	355,841,495	(16,304,239)	1,874,132,276	19.9%	183,313,273	377,042,731	(4,896,997)
kWh Billed <sup>1</sup>	3	172,596,299	181,210,353	(8,614,054)	324,321,049	348,674,391	(24,353,342)	1,823,520,836	17.8%	186,084,801	341,059,385	(16,738,336)
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$17,626,877	\$17,932,801	(\$305,924)	\$34,975,825	\$34,601,303	\$374,522	\$178,868,362	19.6%	\$16,279,387	\$34,763,344	\$212,481
Fees & Charges	5	111,340	92,767	18,573	205,310	185,534	19,776	1,113,196	18.4%	62,025	125,890	79,420
U. G. & Temp. Ser. Chgs.	6	22,390	38,733	(16,343)	42,970	77,466	(34,496)	464,806	9.2%	43,059	88,422	(45,452)
Miscellaneous	7	187,399	124,385	63,014	321,915	248,770	73,145	1,492,616	21.6%	73,267	158,696	163,219
Interest Income	8	20,669	37,500	(16,831)	42,904	75,000	(32,096)	450,000	9.5%	39,125	79,214	(36,310)
FEMA/Insurance Reimbursement	9	33,177	-	33,177	33,177	-	33,177	-	n/a	-	-	33,177
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	-	-
	12	<b>\$18,001,852</b>	<b>\$18,226,186</b>	<b>(\$224,334)</b>	<b>\$35,622,101</b>	<b>\$35,188,073</b>	<b>\$434,028</b>	<b>\$182,388,980</b>	<b>19.5%</b>	<b>\$16,496,863</b>	<b>\$35,215,566</b>	<b>\$406,535</b>
<b>Expenditures:</b>												
Operations	13	\$2,305,928	\$2,576,570	\$270,642	\$4,860,900	\$5,153,140	\$292,240	\$32,256,728	15.1%	\$3,013,769	\$4,555,781	\$305,119
Purchased Power	14	13,003,365	13,117,005	113,640	24,369,357	25,203,706	834,349	134,562,665	18.1%	12,358,392	25,509,486	(1,140,129)
Capital Outlay	15	803,404	681,654	(121,750)	1,518,828	1,363,308	(155,520)	8,337,276	18.2%	893,449	1,521,219	(2,391)
Debt Service	16	359,672	361,019	1,347	719,344	722,038	2,694	4,332,236	16.6%	365,550	731,100	(11,756)
City Turnover	17	335,077	335,077	-	670,154	670,154	-	4,020,920	16.7%	323,081	646,162	23,992
Street Light Reimbursement	18	84,536	74,066	(10,470)	168,789	148,132	(20,657)	888,788	19.0%	82,357	152,610	16,179
Transfer to OPEB Trust Fund	19	275,000	275,000	-	275,000	275,000	-	275,000	100.0%	275,000	275,000	-
	20	<b>\$17,166,982</b>	<b>\$17,420,391</b>	<b>\$253,409</b>	<b>\$32,582,372</b>	<b>\$33,535,478</b>	<b>\$953,106</b>	<b>\$184,673,613</b>	<b>17.6%</b>	<b>\$17,311,598</b>	<b>\$33,391,358</b>	<b>(\$808,986)</b>
<b>Equity/Deficit from Operations</b>	<b>21</b>	<b>\$834,870</b>	<b>\$805,795</b>	<b>\$29,075</b>	<b>\$3,039,729</b>	<b>\$1,652,595</b>	<b>\$1,387,134</b>	<b>(\$2,284,633)</b>		<b>(\$814,735)</b>	<b>\$1,824,208</b>	<b>\$1,215,521</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	2,500,000	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	(1,000,000)	-	(1,000,000)	(2,000,000)	-	(2,000,000)	-	n/a	-	(320,833)	(1,679,167)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	<b>(\$1,000,000)</b>	<b>\$0</b>	<b>(\$1,000,000)</b>	<b>(\$2,000,000)</b>	<b>\$0</b>	<b>(\$2,000,000)</b>	<b>\$2,500,000</b>		<b>\$0</b>	<b>(\$320,833)</b>	<b>(\$1,679,167)</b>
<b>Total Equity/Deficit</b>	<b>29</b>	<b>(\$165,130)</b>	<b>\$805,795</b>	<b>(\$970,925)</b>	<b>\$1,039,729</b>	<b>\$1,652,595</b>	<b>(\$612,866)</b>	<b>\$215,367</b>		<b>(\$814,735)</b>	<b>\$1,503,375</b>	<b>(\$463,646)</b>

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

**Greenville Utilities Commission  
Revenue and Expenses - Water Fund  
August 31, 2021**

Line #	Current Fiscal Year						Prior Fiscal Year					
	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	38,464								37,361		
Kgallons Pumped	2	440,240	420,071	(20,169)	856,184	838,586	(17,598)	5,122,829	16.7%	417,196	857,668	(1,484)
Kgallons Billed - Retail	3	310,903	290,833	20,070	612,669	574,564	38,105	3,611,449	17.0%	334,084	642,556	(29,887)
Kgallons Billed - Wholesale <sup>1</sup>	4	16,914	46,089	(29,175)	33,676	91,053	(57,377)	572,320	5.9%	18,546	36,227	(2,551)
Kgallons Billed	5	327,817	336,922	(9,105)	646,345	665,617	(19,272)	4,183,769	15.4%	352,630	678,783	(32,438)
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,858,128	\$1,894,133	(\$36,005)	\$3,681,769	\$3,786,146	(\$104,377)	\$21,902,428	16.8%	\$1,994,658	\$3,859,611	(\$177,842)
Rates & Charges - Wholesale <sup>1</sup>	7	42,741	37,265	5,476	85,784	73,425	12,359	1,272,586	6.7%	47,116	92,288	(6,504)
Fees & Charges	8	28,441	36,533	(8,092)	48,272	73,066	(24,794)	438,393	11.0%	40,770	69,674	(21,402)
Temporary Service Charges	9	1,100	1,133	(33)	4,100	2,266	1,834	13,600	30.1%	500	2,400	1,700
Miscellaneous	10	25,526	15,445	10,081	43,141	30,890	12,251	185,348	23.3%	10,390	29,261	13,880
Interest Income	11	3,894	6,667	(2,773)	8,452	13,334	(4,882)	80,000	10.6%	6,331	13,307	(4,855)
FEMA/Insurance Reimbursement	12	9,830	-	9,830	9,830	-	9,830	-	n/a	-	-	9,830
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	-	-
	15	<b>\$1,969,660</b>	<b>\$1,991,176</b>	<b>(\$21,516)</b>	<b>\$3,881,348</b>	<b>\$3,979,127</b>	<b>(\$97,779)</b>	<b>\$23,892,355</b>	<b>16.2%</b>	<b>\$2,099,765</b>	<b>\$4,066,541</b>	<b>(\$185,193)</b>
<b>Expenditures:</b>												
Operations	16	\$1,339,439	\$1,251,711	(\$87,728)	\$2,560,017	\$2,503,422	(\$56,595)	\$15,718,279	16.3%	\$1,534,426	\$2,281,712	\$278,305
Capital Outlay	17	130,387	89,106	(41,281)	145,397	178,212	32,815	1,088,430	13.4%	34,638	67,570	77,827
Debt Service	18	191,579	185,578	(6,001)	383,158	371,156	(12,002)	2,226,903	17.2%	197,273	394,546	(11,388)
Transfer to OPEB Trust Fund	19	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
Retirement of Bethel Debt	20	-	-	-	-	-	-	-	n/a	-	-	-
Repayment of Capacity Fees	21	-	-	-	-	-	-	-	n/a	-	-	-
	22	<b>\$1,736,405</b>	<b>\$1,601,395</b>	<b>(\$135,010)</b>	<b>\$3,163,572</b>	<b>\$3,127,790</b>	<b>(\$35,782)</b>	<b>\$19,108,612</b>	<b>16.6%</b>	<b>\$1,841,337</b>	<b>\$2,818,828</b>	<b>\$344,744</b>
<b>Equity/Deficit from Operations</b>	23	<b>\$233,255</b>	<b>\$389,781</b>	<b>(\$156,526)</b>	<b>\$717,776</b>	<b>\$851,337</b>	<b>(\$133,561)</b>	<b>\$4,783,743</b>		<b>\$258,428</b>	<b>\$1,247,713</b>	<b>(\$529,937)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	26	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	27	(200,000)	(385,002)	185,002	(660,000)	(845,002)	185,002	(4,750,000)	13.9%	-	(420,833)	(239,167)
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	-	-
	29	<b>(\$200,000)</b>	<b>(\$385,002)</b>	<b>\$185,002</b>	<b>(\$660,000)</b>	<b>(\$845,002)</b>	<b>\$185,002</b>	<b>(\$4,750,000)</b>		<b>\$0</b>	<b>(\$420,833)</b>	<b>(\$239,167)</b>
<b>Total Equity/Deficit</b>	30	<b>\$33,255</b>	<b>\$4,779</b>	<b>\$28,476</b>	<b>\$57,776</b>	<b>\$6,335</b>	<b>\$51,441</b>	<b>\$33,743</b>		<b>\$258,428</b>	<b>\$826,880</b>	<b>(\$769,104)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
August 31, 2021

Line #	Current Fiscal Year						Prior Fiscal Year					
	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	32,045								31,000		
Kgallons Total Flow	2	441,420	349,671	(91,749)	814,270	660,053	(154,217)	4,209,308	19.3%	351,000	635,860	178,410
Kgallons Billed - Retail	3	241,626	235,886	5,740	474,926	465,764	9,162	2,833,906	16.8%	251,535	490,206	(15,280)
Kgallons Billed - Wholesale <sup>1</sup>	4	835	825	10	23,026	1,629	21,397	9,908	232.4%	6,809	13,546	9,480
<b>Total Kgallons Billed</b>	<b>5</b>	<b>242,461</b>	<b>236,711</b>	<b>5,750</b>	<b>497,951</b>	<b>467,393</b>	<b>30,558</b>	<b>2,843,814</b>	<b>17.5%</b>	<b>258,344</b>	<b>503,751</b>	<b>(5,800)</b>
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,972,965	\$1,944,531	\$28,434	\$3,889,250	\$3,889,062	\$188	\$23,334,376	16.7%	\$2,008,643	\$3,940,751	(\$51,501)
Rates & Charges - Wholesale <sup>1</sup>	7	4,761	4,439	322	129,029	8,878	120,151	55,485	232.5%	38,128	75,856	53,173
Fees & Charges	8	40,542	35,233	5,309	65,465	70,466	(5,001)	422,785	15.5%	38,473	82,884	(17,419)
Miscellaneous	9	10,949	10,914	35	21,630	21,828	(198)	130,963	16.5%	5,144	25,489	(3,859)
Interest Income	10	3,360	6,667	(3,307)	7,390	13,334	(5,944)	80,000	9.2%	5,951	12,948	(5,558)
FEMA/Insurance Reimbursement	11	9,830	-	9,830	9,830	-	9,830	-	n/a	-	-	9,830
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	<b>14</b>	<b>\$2,042,407</b>	<b>\$2,001,784</b>	<b>\$40,623</b>	<b>\$4,122,594</b>	<b>\$4,003,568</b>	<b>\$119,026</b>	<b>\$24,023,609</b>	<b>17.2%</b>	<b>\$2,096,339</b>	<b>\$4,137,928</b>	<b>(\$15,334)</b>
<b>Expenditures:</b>												
Operations	15	\$1,294,020	\$1,299,554	\$5,534	\$2,472,662	\$2,599,108	\$126,446	\$16,235,945	15.2%	\$1,412,930	\$2,108,819	\$363,843
Capital Outlay	16	58,281	141,701	83,420	97,171	283,402	186,231	1,708,730	5.7%	94,815	168,729	(71,558)
Debt Service	17	390,618	419,995	29,377	781,236	839,990	58,754	5,039,943	15.5%	440,077	880,154	(98,918)
Transfer to OPEB Trust Fund	18	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
Retirement of Bethel Debt	19	-	-	-	-	-	-	-	n/a	-	-	-
Repayment of Capacity Fees	20	-	-	-	-	-	-	-	n/a	-	-	-
	<b>21</b>	<b>\$1,817,919</b>	<b>\$1,936,250</b>	<b>\$118,331</b>	<b>\$3,426,069</b>	<b>\$3,797,500</b>	<b>\$371,431</b>	<b>\$23,059,618</b>	<b>14.9%</b>	<b>\$2,022,822</b>	<b>\$3,232,702</b>	<b>\$193,367</b>
<b>Equity/Deficit from Operations</b>	<b>22</b>	<b>\$224,488</b>	<b>\$65,534</b>	<b>\$158,954</b>	<b>\$696,525</b>	<b>\$206,068</b>	<b>\$490,457</b>	<b>\$963,991</b>		<b>\$73,517</b>	<b>\$905,226</b>	<b>(\$208,701)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	(200,000)	(62,500)	(137,500)	(600,000)	(125,000)	(475,000)	(750,000)	80.0%	-	(358,334)	(241,666)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	<b>28</b>	<b>(\$200,000)</b>	<b>(\$62,500)</b>	<b>(\$137,500)</b>	<b>(\$600,000)</b>	<b>(\$125,000)</b>	<b>(\$475,000)</b>	<b>(\$750,000)</b>		<b>\$0</b>	<b>(\$358,334)</b>	<b>(\$241,666)</b>
<b>Total Equity/Deficit</b>	<b>29</b>	<b>\$24,488</b>	<b>\$3,034</b>	<b>\$21,454</b>	<b>\$96,525</b>	<b>\$81,068</b>	<b>\$15,457</b>	<b>\$213,991</b>		<b>\$73,517</b>	<b>\$546,892</b>	<b>(\$450,367)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

Greenville Utilities Commission  
Revenue and Expenses - Gas Fund  
August 31, 2021

Line #	Current Fiscal Year						Prior Fiscal Year					
	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	23,993								23,720		
CCFs Purchased	2	27,827	1,769,260	1,741,433	2,006,513	3,043,127	1,036,614	35,385,198	5.7%	1,989,806	3,753,911	(1,747,398)
CCFs Delivered to GUC	3	1,928,500	1,717,598	(210,902)	3,795,025	2,954,268	(840,757)	34,351,950	11.0%	1,874,407	3,533,999	261,026
CCFs Billed - Firm	4	629,919	495,105	134,814	1,245,264	1,008,750	236,514	17,441,332	7.1%	584,909	1,167,198	78,066
CCFs Billed - Interruptible	5	1,216,809	1,019,056	197,753	2,182,312	1,905,124	277,188	15,491,672	14.1%	1,019,056	1,905,124	277,188
CCFs Billed - Total	6	1,846,728	1,514,161	332,567	3,427,576	2,913,874	513,702	32,933,004	10.4%	1,603,965	3,072,322	355,254
<b>Revenue:</b>												
Rates & Charges - Retail	7	\$1,745,875	\$1,675,635	\$70,240	\$3,449,624	\$3,043,120	\$406,504	\$32,285,537	10.7%	\$1,691,214	\$3,190,745	\$258,879
Fees & Charges	8	13,006	13,681	(675)	24,720	27,362	(2,642)	164,160	15.1%	11,900	27,886	(3,166)
Miscellaneous	9	44,340	11,220	33,120	53,523	22,440	31,083	134,637	39.8%	35,760	44,153	9,370
Interest Income	10	6,205	11,667	(5,462)	13,191	23,334	(10,143)	140,000	9.4%	11,918	25,785	(12,594)
FEMA/Insurance Reimbursement	11	8,601	-	8,601	8,601	-	8,601	-	n/a	-	-	8,601
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	14	<b>\$1,818,027</b>	<b>\$1,712,203</b>	<b>\$105,824</b>	<b>\$3,549,659</b>	<b>\$3,116,256</b>	<b>\$433,403</b>	<b>\$32,724,334</b>	<b>10.8%</b>	<b>\$1,750,792</b>	<b>\$3,288,569</b>	<b>\$261,090</b>
<b>Expenditures:</b>												
Operations	15	\$909,664	\$912,689	\$3,025	\$1,969,346	\$1,825,378	(\$143,968)	\$11,531,688	17.1%	\$1,140,637	\$1,670,453	\$298,893
Purchased Gas	16	1,016,815	763,212	(253,603)	2,135,750	1,385,409	(750,341)	15,617,414	13.7%	786,203	1,598,317	537,433
Capital Outlay	17	86,022	127,017	40,995	162,404	254,034	91,630	1,569,720	10.3%	51,909	105,502	56,902
Debt Service	18	126,615	126,939	324	253,230	253,878	648	1,523,270	16.6%	132,361	264,722	(11,492)
City Turnover	19	139,144	139,144	-	278,288	278,288	-	1,669,723	16.7%	138,762	277,524	764
Transfer to OPEB Trust Fund	20	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
	21	<b>\$2,353,260</b>	<b>\$2,144,001</b>	<b>(\$209,259)</b>	<b>\$4,874,018</b>	<b>\$4,071,987</b>	<b>(\$802,031)</b>	<b>\$31,986,815</b>	<b>15.2%</b>	<b>\$2,324,872</b>	<b>\$3,991,518</b>	<b>\$882,500</b>
Equity/Deficit from Operations	22	<b>(\$535,233)</b>	<b>(\$431,798)</b>	<b>(\$103,435)</b>	<b>(\$1,324,359)</b>	<b>(\$955,731)</b>	<b>(\$368,628)</b>	<b>\$737,519</b>		<b>(\$574,080)</b>	<b>(\$702,949)</b>	<b>(\$621,410)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	26	-	-	-	-	-	-	(650,000)	0.0%	-	-	-
Transfer to Capital Projects	27	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	-	-
	29	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$650,000)</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Total Equity/Deficit	30	<b>(\$535,233)</b>	<b>(\$431,798)</b>	<b>(\$103,435)</b>	<b>(\$1,324,359)</b>	<b>(\$955,731)</b>	<b>(\$368,628)</b>	<b>\$87,519</b>		<b>(\$574,080)</b>	<b>(\$702,949)</b>	<b>(\$621,410)</b>

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**August 31, 2021**  
**Preliminary**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 17,760,607	\$ 1,930,411	\$ 2,018,268	\$ 1,758,881	\$ 23,468,167
Other operating revenues	2	45,096	9,202	8,470	8,917	71,685
Total operating revenues	3	17,805,703	1,939,613	2,026,738	1,767,798	23,539,852
Operating expenses:						
Administration and general	4	1,318,463	480,458	469,655	461,043	2,729,619
Operations and maintenance	5	1,197,631	933,980	899,361	523,621	3,554,593
Purchased power and gas	6	13,003,365	-	-	1,016,815	14,020,180
Depreciation	7	190,946	155,518	333,549	(26,525)	653,488
Total operating expenses	8	15,710,405	1,569,956	1,702,565	1,974,954	20,957,880
Operating income (loss)	9	2,095,298	369,657	324,173	(207,156)	2,581,972
Non-operating revenues (expenses):						
Interest income	10	32,169	8,349	9,191	12,033	61,742
Debt interest expense and service charges	11	(192,575)	(82,113)	(148,411)	(60,445)	(483,544)
Other nonoperating revenues	12	175,479	46,903	44,448	44,024	310,854
Other nonoperating expenses	13	(64,835)	-	-	-	(64,835)
Net nonoperating revenues	14	(49,762)	(26,861)	(94,772)	(4,388)	(175,783)
Income before contributions and transfers	15	2,045,536	342,796	229,401	(211,544)	2,406,189
Contributions and transfers:						
Capital contributions	16	-	57,957	76,060	-	134,017
Transfer to City of Greenville, General Fund	17	(335,077)	-	-	(139,144)	(474,221)
Transfer to City of Greenville, street light reimbursement	18	(84,536)	-	-	-	(84,536)
Total contributions and transfers	19	(419,613)	57,957	76,060	(139,144)	(424,740)
Changes in net position	20	1,625,923	400,753	305,461	(350,688)	1,981,449
Net position, beginning of month	21	159,921,620	82,084,651	121,179,651	53,431,719	416,617,641
Net position, end of month	22	\$ 161,547,543	\$ 82,485,404	\$ 121,485,112	\$ 53,081,031	\$ 418,599,090

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**August 31, 2021**  
**Preliminary**

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 35,224,105	\$ 3,819,925	\$ 4,083,744	\$ 3,474,344	\$ 46,602,118	\$ 46,319,750
Other operating revenues	2	77,322	17,731	16,563	14,814	126,430	70,515
Total operating revenues	3	35,301,427	3,837,656	4,100,307	3,489,158	46,728,548	46,390,265
Operating expenses:							
Administration and general	4	2,516,378	870,207	854,725	833,407	5,074,717	4,541,381
Operations and maintenance	5	2,554,687	1,764,808	1,692,935	1,210,940	7,223,370	6,575,386
Purchased power and gas	6	24,369,357	-	-	2,135,750	26,505,107	27,107,803
Depreciation	7	1,913,361	734,348	1,161,300	440,239	4,249,248	3,750,293
Total operating expenses	8	31,353,783	3,369,363	3,708,960	4,620,336	43,052,442	41,974,863
Operating income (Loss)	9	3,947,644	468,293	391,347	(1,131,178)	3,676,106	4,415,402
Non-operating revenues (expenses):							
Interest income	10	66,581	16,636	18,430	24,742	126,389	231,942
Debt interest expense and service charges	11	(385,150)	(164,226)	(296,822)	(120,890)	(967,088)	(932,296)
Other nonoperating revenues	12	277,769	75,082	71,704	47,310	471,865	285,892
Other nonoperating expenses	13	(64,835)	-	-	-	(64,835)	-
Net nonoperating revenues	14	(105,635)	(72,508)	(206,688)	(48,838)	(433,669)	(414,462)
Income before contributions and transfers	15	3,842,009	395,785	184,659	(1,180,016)	3,242,437	4,000,940
Contributions and transfers:							
Capital contributions	16	-	57,957	76,060	-	134,017	281,572
Transfer to City of Greenville, General Fund	17	(670,154)	-	-	(278,288)	(948,442)	(923,686)
Transfer to City of Greenville, street light reimbursement	18	(168,789)	-	-	-	(168,789)	(152,610)
Total contributions and transfers	19	(838,943)	57,957	76,060	(278,288)	(983,214)	(794,724)
Changes in net position	20	3,003,066	453,742	260,719	(1,458,304)	2,259,223	3,206,216
Beginning net position	21	158,544,477	82,031,662	121,224,393	54,539,335	416,339,867	408,931,213
Ending net position	22	\$ 161,547,543	\$ 82,485,404	\$ 121,485,112	\$ 53,081,031	\$ 418,599,090	\$ 412,137,429

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.



**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**August 31, 2021**  
**Preliminary**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ 3,947,644	\$ 468,293	\$ 391,347	\$ (1,131,178)	\$ 3,676,106	\$ 4,415,402
Depreciation	2	1,913,361	734,348	1,161,300	440,239	4,249,248	3,750,293
Changes in working capital	3	(2,758,310)	(22,289)	(260,607)	(236,116)	(3,277,322)	(2,629,063)
Interest earned	4	42,905	8,452	7,391	13,191	71,939	131,254
FEMA/insurance reimbursement	5	33,177	9,830	9,830	8,601	61,438	-
Transfer from rate stabilization	6	-	-	-	-	-	-
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	3,178,777	1,198,634	1,309,261	(905,263)	4,781,409	5,667,886
<b>Uses:</b>							
City Turnover	10	(670,154)	-	-	(278,288)	(948,442)	(923,686)
City Street Light reimbursement	11	(168,789)	-	-	-	(168,789)	(152,610)
Debt service payments	12	(1,434,731)	(491,785)	(492,941)	(601,391)	(3,020,848)	(2,262,988)
Debt Issuance costs	13	-	-	-	-	-	-
Other nonoperating expenses	14	(64,835)	-	-	-	(64,835)	-
Capital Outlay expenditures	15	(1,518,828)	(145,397)	(97,171)	(162,404)	(1,923,800)	(1,863,020)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	-
Transfers to Capital Projects Fund	17	(2,000,000)	(660,000)	(600,000)	-	(3,260,000)	(1,100,000)
Subtotal	18	(5,857,337)	(1,297,182)	(1,190,112)	(1,042,083)	(9,386,714)	(6,302,304)
Net increase (decrease) - operating cash	19	(2,678,560)	(98,548)	119,149	(1,947,346)	(4,605,305)	(634,418)
<b>Rate stabilization funds</b>							
Transfers from Operating Fund	20	-	-	-	-	-	-
Interest earnings	21	19,918	-	-	2,487	22,405	39,899
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	19,918	-	-	2,487	22,405	39,899
<b>Capital projects funds</b>							
Proceeds from debt issuance	24	-	3,960,887	-	-	3,960,887	-
Contributions/grants	25	-	-	-	-	-	-
Interest earnings	26	3,759	7,033	9,767	9,063	29,622	58,571
Transfers from Operating Fund	27	2,000,000	660,000	600,000	-	3,260,000	1,100,000
Changes in working capital	28	(17,756)	(40,583)	(362)	(363)	(59,064)	(57,573)
Capital Projects expenditures	29	(2,112,645)	(3,640,884)	(288,842)	(246,459)	(6,288,830)	(8,462,392)
Net increase (decrease) - capital projects	30	(126,642)	946,453	320,563	(237,759)	902,615	(7,361,394)
<b>Capital reserves funds</b>							
System development fees	31	-	54,028	84,798	-	138,826	109,988
Interest earnings	32	-	1,151	1,272	-	2,423	2,218
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	55,179	86,070	-	141,249	112,206
Net increase (decrease) in cash and investments	36	(2,785,284)	903,084	525,782	(2,182,618)	(3,539,036)	(7,843,707)
Cash and investments and revenue bond proceeds, beginning	37	\$ 83,712,908	\$ 21,121,786	\$ 26,164,432	\$ 31,088,997	\$ 162,088,123	\$ 169,653,776
Cash and investments and revenue bond proceeds, ending	38	\$ 80,927,624	\$ 22,024,870	\$ 26,690,214	\$ 28,906,379	\$ 158,549,087	\$ 161,810,069

**Greenville Utilities Commission**  
**Statement of Net Position**  
**August 31, 2021**  
**Preliminary**

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
<b>Assets</b>						
Current assets:						
Cash and investments - Operating Fund	1	51,645,913	7,908,249	8,601,294	14,372,181	82,527,637
Cash and investments - Rate Stabilization Fund	2	24,549,016	-	-	3,973,040	28,522,056
Cash and investments - Capital Project Fund	3	4,700,548	9,776,039	12,783,749	10,372,965	37,633,301
Accounts receivable, net	4	21,395,272	2,325,123	2,506,935	2,171,978	28,399,308
Due from other governments	5	1,400,344	493,096	314,743	225,891	2,434,074
Inventories	6	7,727,942	1,043,843	240,812	916,164	9,928,761
Prepaid expenses and deposits	7	570,559	144,754	151,584	132,630	999,527
Total current assets	8	<u>111,989,594</u>	<u>21,691,104</u>	<u>24,599,117</u>	<u>32,164,849</u>	<u>190,444,664</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	32,147	3,219,081	1,891,447	188,193	5,330,868
Capacity fees	10	-	-	2,158,902	-	2,158,902
System development fees	11	-	1,121,501	1,254,822	-	2,376,323
Total restricted cash and cash equivalents	12	<u>32,147</u>	<u>4,340,582</u>	<u>5,305,171</u>	<u>188,193</u>	<u>9,866,093</u>
Total restricted assets	13	<u>32,147</u>	<u>4,340,582</u>	<u>5,305,171</u>	<u>188,193</u>	<u>9,866,093</u>
Notes receivable	14	-	174,559	-	-	174,559
Capital assets:						
Land, easements and construction in progress	15	12,521,694	29,155,633	5,825,687	2,962,669	50,465,683
Other capital assets, net of depreciation	16	139,414,574	87,576,470	148,786,983	48,086,115	423,864,142
Total capital assets	17	<u>151,936,268</u>	<u>116,732,103</u>	<u>154,612,670</u>	<u>51,048,784</u>	<u>474,329,825</u>
Total non-current assets	18	<u>151,968,415</u>	<u>121,247,244</u>	<u>159,917,841</u>	<u>51,236,977</u>	<u>484,370,477</u>
Total assets	19	<u>263,958,009</u>	<u>142,938,348</u>	<u>184,516,958</u>	<u>83,401,826</u>	<u>674,815,141</u>
<b>Deferred Outflows of Resources</b>						
Pension deferrals	20	3,586,078	1,924,237	1,836,772	1,399,446	8,746,533
OPEB deferrals	21	6,128,584	3,288,509	3,139,032	2,391,642	14,947,767
Unamortized bond refunding charges	22	242,573	461,769	436,538	32,988	1,173,868
Total deferred outflows of resources	23	<u>9,957,235</u>	<u>5,674,515</u>	<u>5,412,342</u>	<u>3,824,076</u>	<u>24,868,168</u>
<b>Liabilities</b>						
Current liabilities:						
Accounts payable and accrued expenses	24	15,269,475	826,592	804,336	1,692,606	18,593,009
Customer deposits	25	3,623,069	1,565,908	825,511	489,906	6,504,394
Accrued interest payable	26	563,971	271,471	555,984	204,162	1,595,588
Due to City of Greenville	27	-	-	-	-	-
Unearned revenue <sup>2</sup>	28	-	18,600	10,080	-	28,680
Current portion of compensated absences	29	661,979	320,742	292,225	262,402	1,537,348
Current maturities of long-term debt	30	1,158,320	1,000,595	2,562,738	337,620	5,059,273
Total current liabilities	31	<u>21,276,814</u>	<u>4,003,908</u>	<u>5,050,874</u>	<u>2,986,696</u>	<u>33,318,292</u>
Non-current liabilities						
Compensated absences	32	575,502	308,154	288,631	299,552	1,471,839
Long-term debt, excluding current portion	33	59,867,943	45,370,428	47,407,213	18,898,644	171,544,228
Net OPEB liability	34	22,288,744	11,959,815	11,416,186	8,698,046	54,362,791
Net pension liability	35	6,444,994	3,458,290	3,301,095	2,515,121	15,719,500
Total non current liabilities	36	<u>89,177,183</u>	<u>61,096,687</u>	<u>62,413,125</u>	<u>30,411,363</u>	<u>243,098,358</u>
Total liabilities	37	<u>110,453,997</u>	<u>65,100,595</u>	<u>67,463,999</u>	<u>33,398,059</u>	<u>276,416,650</u>
<b>Deferred Inflows of Resources</b>						
Pension deferrals	38	51,097	27,417	26,171	19,940	124,625
OPEB deferrals	39	1,862,607	999,447	954,018	726,872	4,542,944
Total deferred inflows of resources	40	<u>1,913,704</u>	<u>1,026,864</u>	<u>980,189</u>	<u>746,812</u>	<u>4,667,569</u>
<b>Net Position</b>						
Net investment in capital assets	41	91,184,725	74,041,930	106,970,704	32,033,701	304,231,060
Unrestricted	42	70,362,818	8,443,474	14,514,408	21,047,330	114,368,030
Total net position	43	<u>\$ 161,547,543</u>	<u>\$ 82,485,404</u>	<u>\$ 121,485,112</u>	<u>\$ 53,081,031</u>	<u>\$ 418,599,090</u>

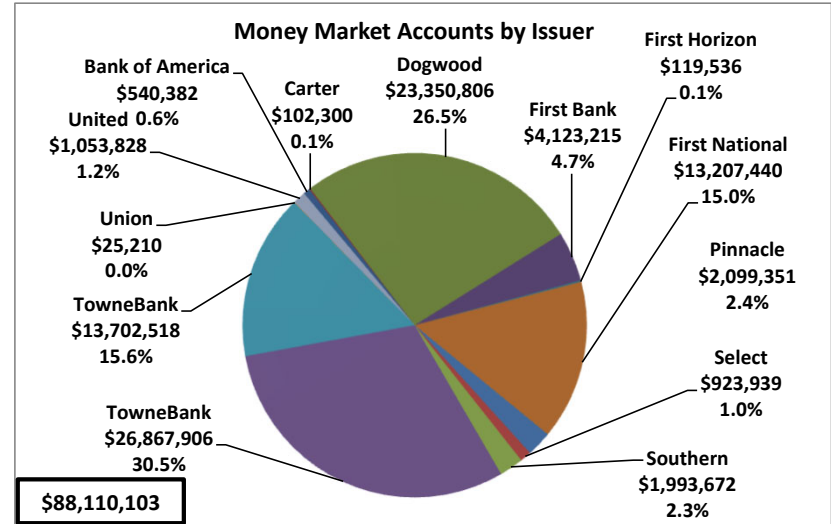
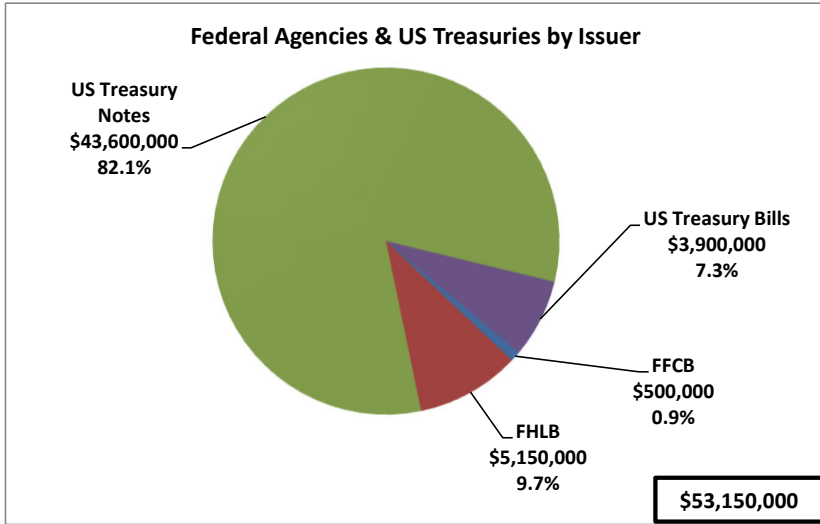
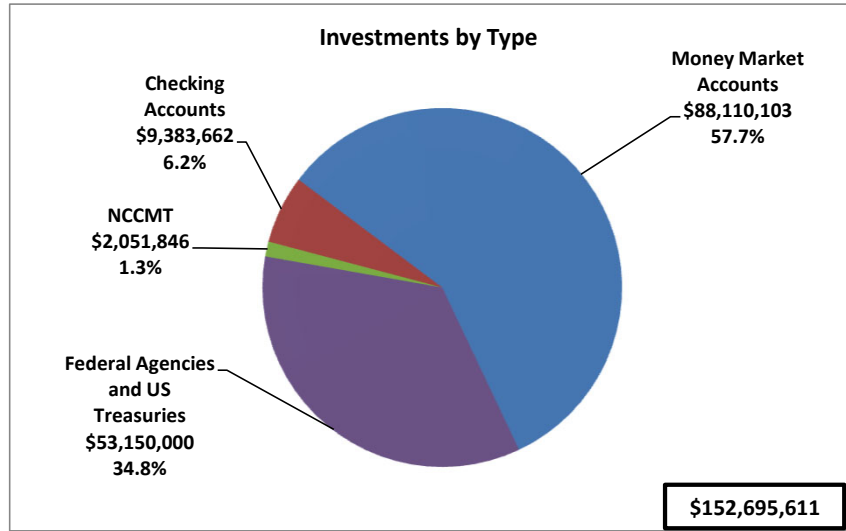
<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

<sup>2</sup> Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

**Capital Projects Summary Report**  
**August 31, 2021**

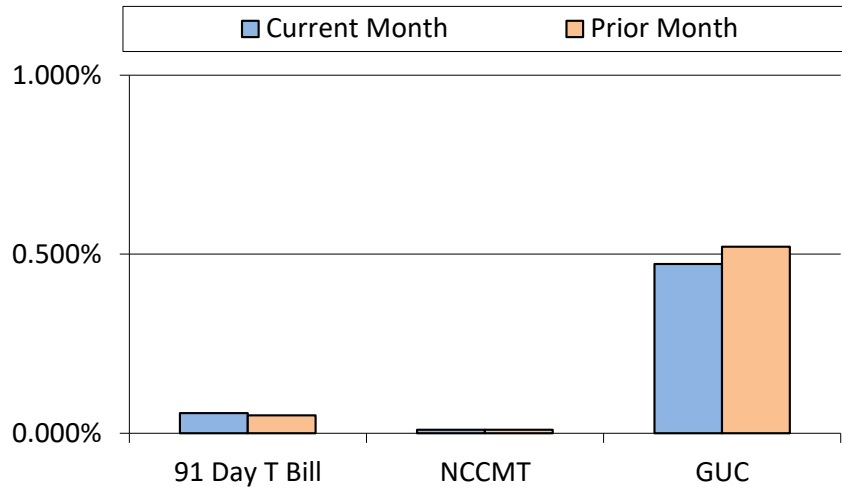
Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	60,016	140,913	51,039,482	97.1%	297,697	1,212,821	7/31/2022
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,750,000	435,092	435,092	709,274	9.2%	5,987,893	1,052,833	6/30/2023
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	-	-	-	0.0%	-	3,100,000	8/30/2022
<b>Total Shared Capital Projects</b>		<b>\$ 14,100,000</b>		<b>\$ 63,400,000</b>	<b>\$ 495,108</b>	<b>\$ 576,005</b>	<b>\$ 51,748,756</b>	<b>81.6%</b>	<b>\$ 6,285,590</b>	<b>\$ 5,365,654</b>	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	51	6,292	1,101,788	64.8%	4,070	594,142	12/1/2021
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	26,995	1,618,849	2,945,453	86.6%	137,008	317,539	11/1/2021
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	600,000	-	-	170,474	28.4%	160,520	269,006	6/30/2025
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	65,995	66,896	66,896	2.7%	500,933	1,932,171	8/31/2021
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	-	-	1,025,200	64.1%	-	574,800	3/31/2021
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	20,836	25,222	274,739	3.1%	247,494	8,369,767	6/30/2023
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	6,000,000	-	-	316,650	5.3%	738,850	4,944,500	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	2,000,000	54,213	160,329	752,365	37.6%	37,886	1,209,749	6/30/2025
<b>Total Electric Capital Projects</b>		<b>\$ 26,392,000</b>		<b>\$ 26,692,000</b>	<b>\$ 168,090</b>	<b>\$ 1,877,588</b>	<b>\$ 6,653,565</b>	<b>24.9%</b>	<b>\$ 1,826,761</b>	<b>\$ 18,211,674</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	1,665,991	1,711,348	26,336,703	47.9%	27,020,189	1,643,108	12/31/2023
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	TBD by NCDOT
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,260,000	-	-	150	0.0%	-	1,259,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	-	948,982	75.9%	22,058	278,960	6/30/2022
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	-	4,389	154,225	15.4%	27,430	818,345	12/31/2021
WCP10033	Water Treatment Plan Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2021
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,367,000	19,660	35,400	35,400	2.6%	109,600	1,222,000	12/31/2023
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	375,000	-	-	-	0.0%	-	375,000	6/30/2024
<b>Total Water Capital Projects</b>		<b>\$ 8,864,500</b>		<b>\$ 64,148,000</b>	<b>\$ 1,685,651</b>	<b>\$ 1,751,137</b>	<b>\$ 27,481,335</b>	<b>42.8%</b>	<b>\$ 28,030,356</b>	<b>\$ 8,636,309</b>	
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	2,950,000	-	-	50,593	1.7%	-	2,899,407	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	TBD by NCDOT
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	3,000,000	8,445	33,923	239,025	8.0%	353	2,760,622	1/31/2022
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	131,765	157,641	522,177	21.1%	1,858,843	98,980	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	-	-	1,180,936	65.6%	3,158	615,906	6/30/2021
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	2,200,000	1,136	1,136	139,476	6.3%	230,156	1,830,368	12/31/2021
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,250,000	6,297	6,297	162,894	7.2%	40,140	2,046,966	7/31/2022
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	2,500,000	-	8,000	318,000	12.7%	23,000	2,159,000	12/31/2021
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	-	414,949	83.0%	-	85,051	6/30/2022
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	-	-	-	0.0%	-	7,500,000	7/31/2022
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,000,000	-	17,629	17,629	0.6%	209,121	2,773,250	12/31/2023
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	-	0.0%	-	656,000	6/30/2022
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	325,000	-	-	-	0.0%	-	325,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	-	-	0.0%	-	3,244,000	6/30/2023
<b>Total Sewer Capital Projects</b>		<b>\$ 24,741,000</b>		<b>\$ 32,711,000</b>	<b>\$ 147,643</b>	<b>\$ 224,626</b>	<b>\$ 3,045,679</b>	<b>9.3%</b>	<b>\$ 2,364,771</b>	<b>\$ 27,300,550</b>	
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	780	780	92,284	1.8%	19,049	5,088,667	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	-	-	403,032	20.2%	1,566,015	30,953	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	53,846	135,198	472,832	27.0%	160,003	1,117,165	6/30/2022
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	7,103	16,245	116,354	9.7%	74,446	1,009,200	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2026
<b>Total Gas Capital Projects</b>		<b>\$ 17,443,000</b>		<b>\$ 13,686,000</b>	<b>\$ 61,729</b>	<b>\$ 152,223</b>	<b>\$ 1,112,930</b>	<b>8.1%</b>	<b>\$ 1,819,513</b>	<b>\$ 10,753,557</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 91,540,500</b>		<b>\$ 200,637,000</b>	<b>\$ 2,558,221</b>	<b>\$ 4,581,579</b>	<b>\$ 90,042,265</b>	<b>44.9%</b>	<b>\$ 40,326,991</b>	<b>\$ 70,267,744</b>	

## Investment Portfolio Diversification August 31, 2021

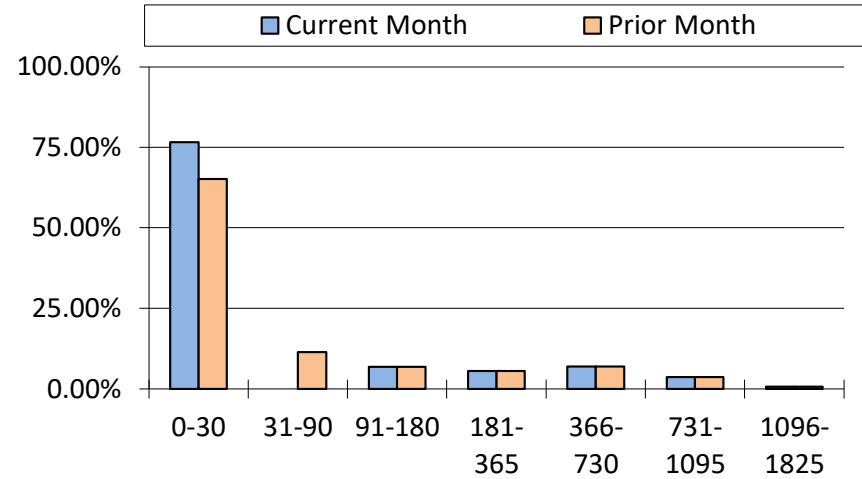


**Cash and Investment Report**  
**August 31, 2021**

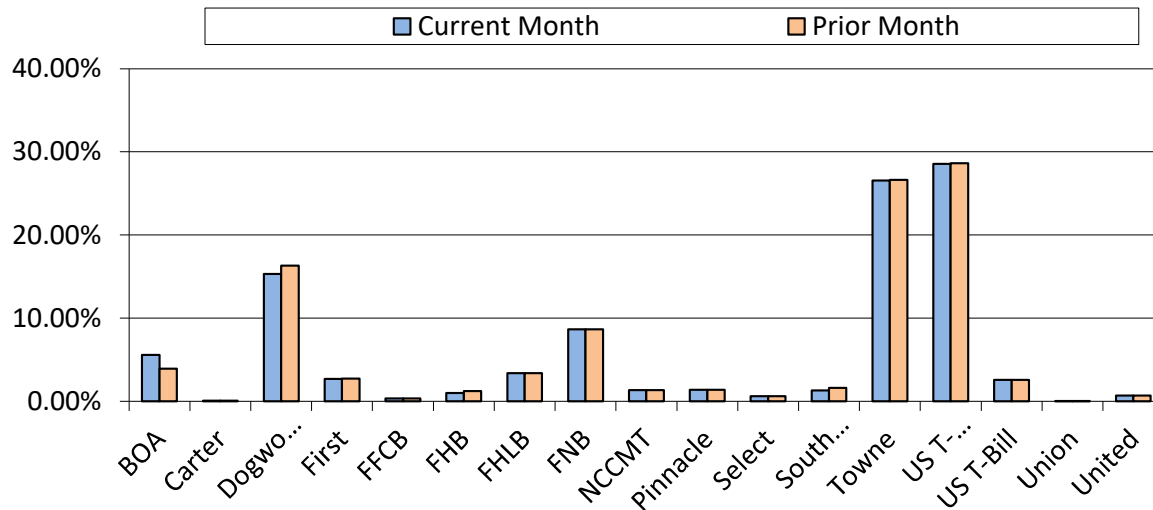
**Yield Comparison**



**Days to Maturity  
Percent of Portfolio**



**Portfolio by Issuer**



**GUC Investments Portfolio  
Summary by Issuer  
August 31, 2021**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	8,529,809.98	8,529,809.98	5.58	0.011	1
Carter Bank	1	102,300.05	102,300.05	0.07	0.180	1
Dogwood State Bank	1	23,350,806.34	23,350,806.34	15.28	0.300	1
First Bank	1	4,123,215.01	4,123,215.01	2.70	0.200	1
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.33	0.370	926
First Horizon Bank	2	1,513,769.97	1,513,769.97	0.99	0.004	1
Federal Home Loan Bank	3	5,150,000.00	5,193,612.50	3.40	1.509	625
First National Bank	1	13,207,440.24	13,207,440.24	8.64	0.180	1
N C Capital Management Trust	2	2,051,845.94	2,051,845.94	1.34	0.010	1
Pinnacle Bank	1	2,099,350.65	2,099,350.65	1.37	0.150	1
Select Bank & Trust Co.	1	923,939.27	923,939.27	0.60	0.050	1
Southern Bank & Trust Co.	1	1,993,671.71	1,993,671.71	1.30	0.150	1
US Treasury Note	16	43,600,000.00	43,677,736.23	28.58	0.994	265
US Treasury Bill	2	3,900,000.00	3,899,145.26	2.55	0.046	106
TowneBank	2	40,570,423.71	40,570,423.71	26.55	0.217	1
Union Bank	1	25,210.28	25,210.28	0.02	0.100	1
United Bank	1	1,053,827.50	1,053,827.50	0.69	0.650	1
<b>Total and Average</b>	<b>39</b>	<b>152,695,610.65</b>	<b>152,816,104.64</b>	<b>100.00</b>	<b>0.472</b>	<b>103</b>

**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			1,881,739.77	1,881,739.77	1,881,739.77	0.010	0.010	0.010	1	
SYS988	988	N C Capital Management Trust			170,106.17	170,106.17	170,106.17	0.010	0.010	0.010	1	
<b>Subtotal and Average</b>			<b>2,050,534.30</b>		<b>2,051,845.94</b>	<b>2,051,845.94</b>	<b>2,051,845.94</b>	<b>0.010</b>	<b>0.010</b>	<b>0.010</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			7,989,428.39	7,989,428.39	7,989,428.39	0.000	0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2021	1,394,233.61	1,394,233.61	1,394,233.61	0.000	0.000	0.000	1	
<b>Subtotal and Average</b>			<b>7,336,018.28</b>		<b>9,383,662.00</b>	<b>9,383,662.00</b>	<b>9,383,662.00</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			540,381.59	540,381.59	540,381.59	0.180	0.178	0.180	1	
SYS1082	1082	Carter Bank			102,300.05	102,300.05	102,300.05	0.180	0.178	0.180	1	
SYS1125	1125	Dogwood State Bank			23,350,806.34	23,350,806.34	23,350,806.34	0.300	0.296	0.300	1	
SYS946	946	First Bank			4,123,215.01	4,123,215.01	4,123,215.01	0.200	0.197	0.200	1	
SYS975	975	First Horizon Bank			119,536.36	119,536.36	119,536.36	0.050	0.049	0.050	1	
SYS899	899	First National Bank			13,207,440.24	13,207,440.24	13,207,440.24	0.180	0.178	0.180	1	
SYS915	915	Pinnacle Bank			2,099,350.65	2,099,350.65	2,099,350.65	0.150	0.148	0.150	1	
SYS916	916	Select Bank & Trust Co.			923,939.27	923,939.27	923,939.27	0.050	0.049	0.050	1	
SYS917	917	Southern Bank & Trust Co.			1,993,671.71	1,993,671.71	1,993,671.71	0.150	0.148	0.150	1	
SYS1032	1032	TowneBank			26,867,905.92	26,867,905.92	26,867,905.92	0.200	0.197	0.200	1	
SYS1147	1147	TowneBank			13,702,517.79	13,702,517.79	13,702,517.79	0.250	0.247	0.250	1	
SYS927	927	Union Bank			25,210.28	25,210.28	25,210.28	0.100	0.099	0.100	1	
SYS954	954	United Bank			1,053,827.50	1,053,827.50	1,053,827.50	0.650	0.641	0.650	1	
<b>Subtotal and Average</b>			<b>90,457,231.58</b>		<b>88,110,102.71</b>	<b>88,110,102.71</b>	<b>88,110,102.71</b>	<b>0.229</b>	<b>0.232</b>	<b>0.232</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	499,594.05	500,000.00	0.370	0.365	0.370	926	03/15/2024
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,294,392.50	2,273,332.50	2.000	1.620	1.643	373	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	1,988,473.50	1,970,280.00	2.000	1.606	1.628	373	09/09/2022
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	950,933.58	950,000.00	0.500	0.925	0.938	1,749	06/16/2026
<b>Subtotal and Average</b>			<b>5,693,612.50</b>		<b>5,650,000.00</b>	<b>5,733,393.63</b>	<b>5,693,612.50</b>	<b>1.389</b>	<b>1.409</b>	<b>1.409</b>	<b>651</b>	
<b>Treasury Coupon Securities</b>												
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,264,490.00	2,220,468.75	2.000	2.424	2.457	121	12/31/2021
912828W89	1062	US Treasury Note		04/02/2019	2,100,000.00	2,121,882.00	2,076,046.88	1.875	2.240	2.271	211	03/31/2022
912828XW5	1087	US Treasury Note		07/02/2019	2,250,000.00	2,281,207.50	2,251,054.69	1.750	1.710	1.734	302	06/30/2022
912828U81	1102	US Treasury Note		10/23/2019	1,950,000.00	1,962,558.00	1,966,833.98	2.000	1.575	1.596	121	12/31/2021
912828W89	1105	US Treasury Note		10/24/2019	2,100,000.00	2,121,882.00	2,115,503.90	1.875	1.543	1.565	211	03/31/2022

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**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
912828T34	1109	US Treasury Note		10/25/2019	2,100,000.00	2,101,869.00	2,080,886.70	1.125	1.583	1.605	29	09/30/2021
912828XW5	1110	US Treasury Note		10/25/2019	1,950,000.00	1,977,046.50	1,959,750.00	1.750	1.537	1.559	302	06/30/2022
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,383,979.00	4,302,519.50	1.625	1.583	1.604	470	12/15/2022
912828YJ3	1136	US Treasury Note		12/29/2020	4,200,000.00	4,204,872.00	4,244,460.91	1.500	0.092	0.093	29	09/30/2021
912828YJ3	1137	US Treasury Note		01/04/2021	9,000,000.00	9,010,440.00	9,093,515.63	1.500	0.087	0.088	29	09/30/2021
9128284U1	1141	US Treasury Note		04/01/2021	1,000,000.00	1,044,630.00	1,054,765.62	2.625	0.181	0.183	667	06/30/2023
912828U81	1142	US Treasury Note		04/01/2021	2,300,000.00	2,314,812.00	2,333,421.88	2.000	0.057	0.058	121	12/31/2021
912828ZD5	1143	US Treasury Note		04/01/2021	1,000,000.00	1,005,630.00	1,006,679.68	0.500	0.155	0.157	560	03/15/2023
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,492,575.00	2,487,890.63	0.250	0.407	0.413	1,018	06/15/2024
91282CBR1	1149	US Treasury Note		07/01/2021	2,500,000.00	2,496,400.00	2,490,332.03	0.250	0.388	0.394	926	03/15/2024
912828T34	995	US Treasury Note		11/06/2018	2,100,000.00	2,101,869.00	1,993,605.45	1.125	2.921	2.962	29	09/30/2021
<b>Subtotal and Average</b>			<b>43,677,736.23</b>		<b>43,600,000.00</b>	<b>43,886,142.00</b>	<b>43,677,736.23</b>		<b>0.980</b>	<b>0.994</b>	<b>265</b>	
<b>Miscellaneous Discounts -Amortizing</b>												
912796J67	1145	US Treasury Bill		06/18/2021	2,000,000.00	1,999,780.00	1,999,557.56	0.044	0.045	0.045	106	12/16/2021
912796J67	1148	US Treasury Bill		07/01/2021	1,900,000.00	1,899,791.00	1,899,587.70	0.047	0.047	0.048	106	12/16/2021
<b>Subtotal and Average</b>			<b>3,899,145.26</b>		<b>3,900,000.00</b>	<b>3,899,571.00</b>	<b>3,899,145.26</b>		<b>0.046</b>	<b>0.046</b>	<b>106</b>	
<b>Total and Average</b>			<b>153,114,278.15</b>		<b>152,695,610.65</b>	<b>153,064,717.28</b>	<b>152,816,104.64</b>		<b>0.465</b>	<b>0.472</b>	<b>103</b>	