

# GREENVILLE UTILITIES COMMISSION

Financial Report

April 30, 2021



***Greenville  
Utilities***

**GREENVILLE UTILITIES COMMISSION**

**April 30, 2021**

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>April 2021</u>	<u>April 2020</u>	<u>April 2019</u>
Electric Fund	132	126	123
Water Fund	191	214	190
Sewer Fund	197	243	209
Gas Fund	<u>231</u>	<u>249</u>	<u>187</u>
Combined Funds	153	155	142

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$54,703,947	\$7,534,952	\$7,436,363	\$16,776,897	\$86,452,159
Current liabilities	(\$13,945,834)	(\$1,479,814)	(\$538,879)	(\$2,187,786)	(\$18,152,313)
Fund balance available for appropriation	\$40,758,113	\$6,055,138	\$6,897,484	\$14,589,111	\$68,299,846
Percentage of total budgeted expenditures	21.9%	24.9%	26.8%	42.7%	25.3%
Days unappropriated fund balance on hand	98	154	182	201	121

C. <u>Portfolio Management</u>	<u>Fiscal Year 2020-21</u>		<u>Fiscal Year 2019-20</u>		<u>Fiscal Year 2018-19</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$116,200	0.90%	\$275,957	2.33%	\$163,613	1.53%
August	\$115,742	0.92%	\$375,514	2.28%	\$189,935	1.71%
September	\$108,748	0.84%	\$353,378	2.16%	\$181,289	1.80%
October	\$100,286	0.78%	\$337,847	2.03%	\$224,945	1.89%
November	\$99,514	0.74%	\$315,650	1.98%	\$258,799	2.06%
December	\$95,090	0.66%	\$301,717	1.99%	\$239,093	2.08%
January	\$84,873	0.69%	\$300,187	2.00%	\$261,751	2.25%
February	\$76,229	0.63%	\$281,827	1.84%	\$240,735	2.29%
March	\$87,254	0.60%	\$208,759	1.83%	\$277,163	2.29%
April	\$74,644	0.57%	\$284,318	1.56%	\$282,399	2.24%

## GREENVILLE UTILITIES COMMISSION

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### II. Fund Performance

<u>Electric</u>	<u>April 2021</u>	<u>April 2020</u>	<u>April 2019</u>
Number of Accounts	70,919	69,584	68,571

- YTD volumes billed to customers are 6,125,037 kWh more than last year but 34,519,282 kWh less than budget.
- YTD revenues from retail rates and charges are \$1,971,786 more than last year but \$1,670,512 less than budget.
- YTD total revenues are \$4,576,276 more than last year and \$1,629,773 more than budget.
- YTD total expenditures are \$978,496 less than last year and \$9,401,553 less than budget.
- YTD revenues exceed YTD expenditures by \$5,937,695 compared to excess revenues of \$382,923 for last year.
- YTD net fund equity after transfers is \$1,333,542.

<u>Water</u>	<u>April 2021</u>	<u>April 2020</u>	<u>April 2019</u>
Number of Accounts	37,590	36,996	36,549

- YTD volumes billed to customers are 32,136 kgallons less than last year but 150,382 kgallons more than budget.
- YTD revenues from retail rates and charges are \$103,763 less than last year and \$22,162 less than budget.
- YTD total revenues are \$249,383 less than last year but \$312,770 more than budget.
- YTD total expenditures are \$1,070,452 more than last year but \$381,776 less than budget.
- YTD revenues exceed YTD expenditures by \$4,364,673 compared to excess revenues of \$5,684,508 for last year.
- YTD net fund equity after transfers is \$862,973.

<u>Sewer</u>	<u>April 2021</u>	<u>April 2020</u>	<u>April 2019</u>
Number of Accounts	31,181	30,658	30,242

- YTD revenues from retail rates and charges are \$159,372 less than last year and \$244,583 less than budget.
- YTD total revenues are \$191,684 more than last year and \$34,592 more than budget.
- YTD total expenditures are \$698,112 more than last year but \$2,165,953 less than budget.
- YTD revenues exceed YTD expenditures by \$3,326,532 compared to excess revenues of \$3,832,960 for last year.
- YTD net fund equity after transfers is \$893,196.

**GREENVILLE UTILITIES COMMISSION**

**April 30, 2021**

<u>Gas</u>	<u>April 2021</u>	<u>April 2020</u>	<u>April 2019</u>
Number of Accounts	24,162	23,741	23,601

- YTD total volumes billed to customers are 1,019,710 ccfs more than last year and 750,156 ccfs more than budget.
- YTD revenues from retail rates and charges are \$1,592,247 more than last year and \$1,098,614 more than budget.
- YTD total revenues are \$1,250,627 more than last year and \$1,237,076 more than budget.
- YTD total expenditures are \$438,982 more than last year but \$2,548,653 less than budget.
- YTD revenues exceed YTD expenditures by \$3,922,621 compared to excess revenues of \$3,110,976 for last year.
- YTD net fund equity after transfers is \$1,572,621.

III. <u>Volumes Billed</u>	<u>April 2021</u>	<u>YTD FY 2020-21</u>	<u>April 2020</u>	<u>YTD FY 2019-20</u>	<u>YTD % Change</u>	<u>April 2019</u>	<u>YTD FY 2018-19</u>	<u>YTD % Change</u>
Electric (kwh)	128,027,517	1,465,512,909	121,591,915	1,459,387,872	0.4%	123,180,694	1,478,283,328	-0.9%
Water (kgal)	391,850	3,533,143	350,443	3,565,278	-0.9%	353,845	3,468,259	1.9%
Sewer (kgal)	253,596	2,466,619	227,487	2,430,992	1.5%	244,023	2,464,841	0.1%
Gas (ccf) Firm	1,538,403	16,312,451	1,213,045	14,254,844	14.4%	1,586,371	15,673,765	4.1%
Interruptible	<u>1,441,473</u>	<u>13,006,628</u>	<u>1,403,697</u>	<u>14,044,525</u>	<u>-7.4%</u>	<u>1,712,592</u>	<u>14,440,720</u>	<u>-9.9%</u>
Total	2,979,876	29,319,079	2,616,742	28,299,369	3.6%	3,298,963	30,114,485	-2.6%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2020-21</u>	<u>Fiscal Year 2019-20</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	552.0	531.5	3.9%	513.6	490.6
August	472.5	451.0	4.8%	464.8	435.1
September	248.5	363.5	-31.6%	328.3	265.7
October	95.5	111.5	-14.3%	105.8	70.1
November	18.5	0.0	0.0%	11.9	10.3
December	0.0	2.0	-100.0%	6.7	4.2
January	0.0	51.0	-100.0%	25.7	13.9
February	2.0	9.0	-77.8%	10.4	3.4
March	31.5	51.0	-38.2%	26.7	14.5
April	<u>60.5</u>	<u>36.5</u>	<u>65.8%</u>	<u>61.5</u>	<u>66.3</u>
YTD	1,481.0	1,566.0	-5.4%	1,532.0	1,362.2

**GREENVILLE UTILITIES COMMISSION**

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V. <u>Heating Degree Day Information</u>	<u>Fiscal Year 2020-21</u>	<u>Fiscal Year 2019-20</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	0.0	0.0	0.0%	0.0	0.0
August	0.0	0.0	0.0%	0.0	0.0
September	19.5	0.0	0.0%	3.4	7.3
October	51.0	49.5	3.0%	89.3	135.0
November	220.0	464.5	-52.6%	354.3	382.6
December	624.0	490.5	27.2%	530.6	604.8
January	702.0	508.0	38.2%	664.9	688.6
February	587.0	425.0	38.1%	437.4	545.5
March	296.0	245.0	20.8%	364.5	398.5
April	<u>148.5</u>	<u>188.5</u>	<u>-21.2%</u>	<u>145.2</u>	<u>154.5</u>
YTD	2,648.0	2,371.0	11.7%	2,589.6	2,916.8

## Commissioners Executive Summary

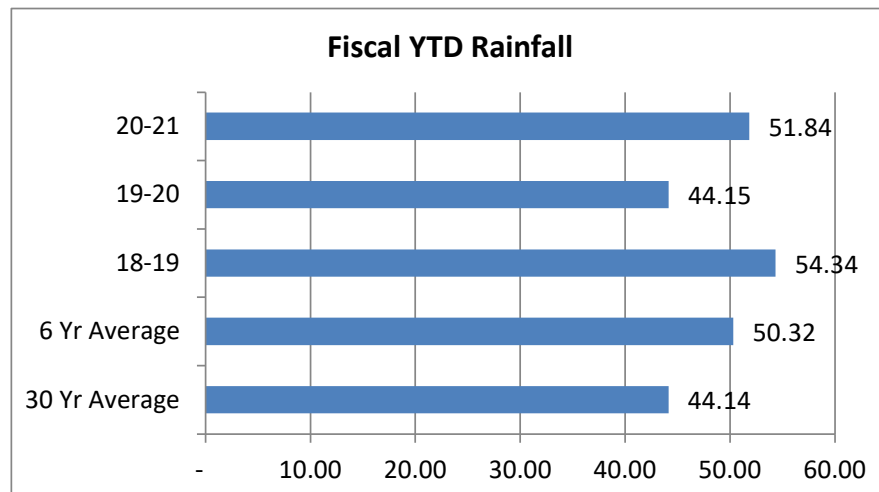
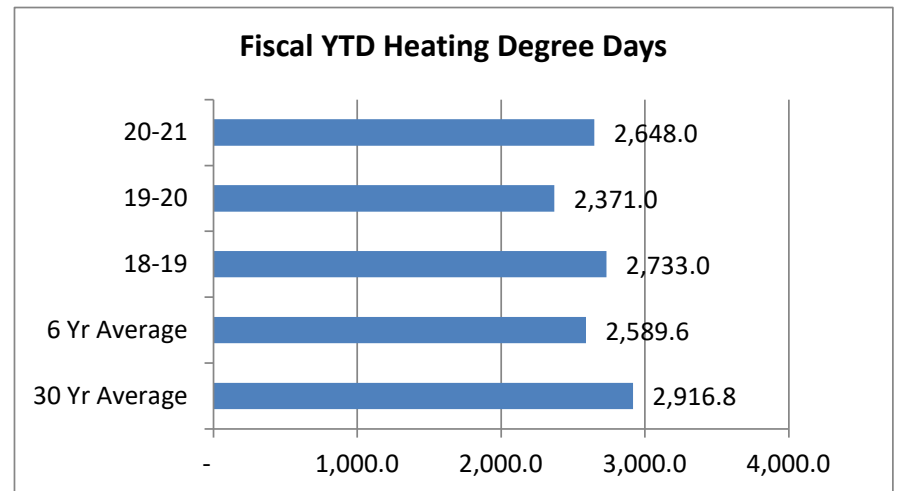
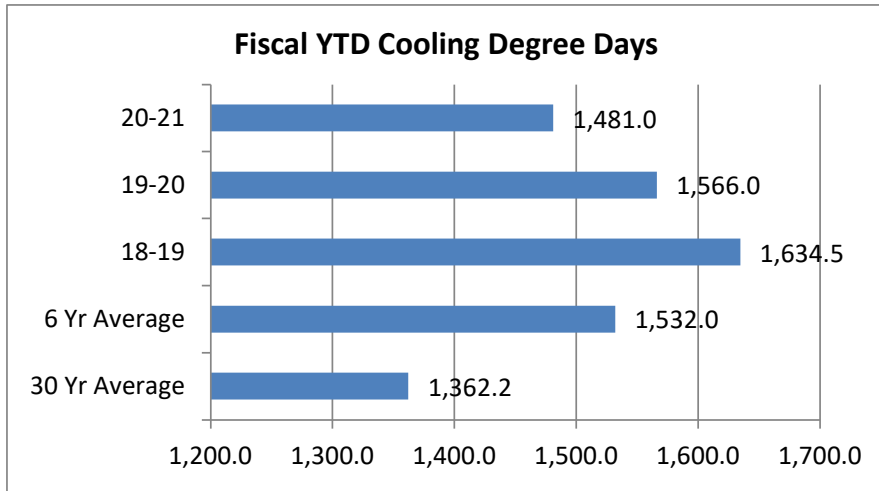
April 30, 2021

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	13,060,230	12,729,670	11,538,653	148,443,612	146,813,839	143,867,336
Expenses	(11,730,553)	(13,810,445)	(11,489,230)	(142,505,917)	(151,907,470)	(143,484,413)
<b>Equity/Deficit from Operations</b>	<b>1,329,677</b>	<b>(1,080,775)</b>	<b>49,423</b>	<b>5,937,695</b>	<b>(5,093,631)</b>	<b>382,923</b>
Transfers and Fund Balance	(3,000,000)	200,001	-	(4,604,153)	2,000,022	(499,995)
<b>Total Equity/Deficit</b>	<b>(1,670,323)</b>	<b>(880,774)</b>	<b>49,423</b>	<b>1,333,542</b>	<b>(3,093,609)</b>	<b>(117,072)</b>
<b>Water</b>						
Revenues	2,048,063	1,899,285	1,893,344	19,700,531	19,387,761	19,949,914
Expenses	(1,311,158)	(1,509,597)	(1,378,663)	(15,335,858)	(15,717,634)	(14,265,406)
<b>Equity/Deficit from Operations</b>	<b>736,905</b>	<b>389,688</b>	<b>514,681</b>	<b>4,364,673</b>	<b>3,670,127</b>	<b>5,684,508</b>
Transfers and Fund Balance	(1,000,000)	(420,833)	(429,167)	(3,501,700)	(4,208,330)	(4,291,670)
<b>Total Equity/Deficit</b>	<b>(263,095)</b>	<b>(31,145)</b>	<b>85,514</b>	<b>862,973</b>	<b>(538,203)</b>	<b>1,392,838</b>
<b>Sewer</b>						
Revenues	2,106,122	2,057,965	1,912,377	20,528,318	20,493,726	20,336,634
Expenses	(1,656,169)	(1,880,262)	(1,629,977)	(17,201,786)	(19,367,739)	(16,503,674)
<b>Equity/Deficit from Operations</b>	<b>449,953</b>	<b>177,703</b>	<b>282,400</b>	<b>3,326,532</b>	<b>1,125,987</b>	<b>3,832,960</b>
Transfers and Fund Balance	(1,000,000)	(179,167)	(500,000)	(2,433,336)	(1,791,670)	(2,300,279)
<b>Total Equity/Deficit</b>	<b>(550,047)</b>	<b>(1,464)</b>	<b>(217,600)</b>	<b>893,196</b>	<b>(665,683)</b>	<b>1,532,681</b>
<b>Gas</b>						
Revenues	2,467,796	3,335,452	2,686,400	29,732,829	28,495,753	28,482,202
Expenses	(2,381,211)	(2,762,880)	(1,936,492)	(25,810,208)	(28,358,861)	(25,371,226)
<b>Equity/Deficit from Operations</b>	<b>86,585</b>	<b>572,572</b>	<b>749,908</b>	<b>3,922,621</b>	<b>136,892</b>	<b>3,110,976</b>
Transfers and Fund Balance	(2,000,000)	(70,333)	(20,833)	(2,350,000)	(703,330)	(208,598)
<b>Total Equity/Deficit</b>	<b>(1,913,415)</b>	<b>502,239</b>	<b>729,075</b>	<b>1,572,621</b>	<b>(566,438)</b>	<b>2,902,378</b>
<b>Combined</b>						
Total Revenues	19,682,211	20,022,372	18,030,774	218,405,290	215,191,079	212,636,086
Total Expenses	(17,079,091)	(19,963,184)	(16,434,362)	(200,853,769)	(215,351,704)	(199,624,719)
<b>Total Equity/Deficit from Operations</b>	<b>2,603,120</b>	<b>59,188</b>	<b>1,596,412</b>	<b>17,551,521</b>	<b>(160,625)</b>	<b>13,011,367</b>
Total Transfers and Fund Balance	(7,000,000)	(470,332)	(950,000)	(12,889,189)	(4,703,308)	(7,300,542)
<b>Total Equity/Deficit</b>	<b>(4,396,880)</b>	<b>(411,144)</b>	<b>646,412</b>	<b>4,662,332</b>	<b>(4,863,933)</b>	<b>5,710,825</b>

**Budgetary Summary**  
**April 30, 2021**

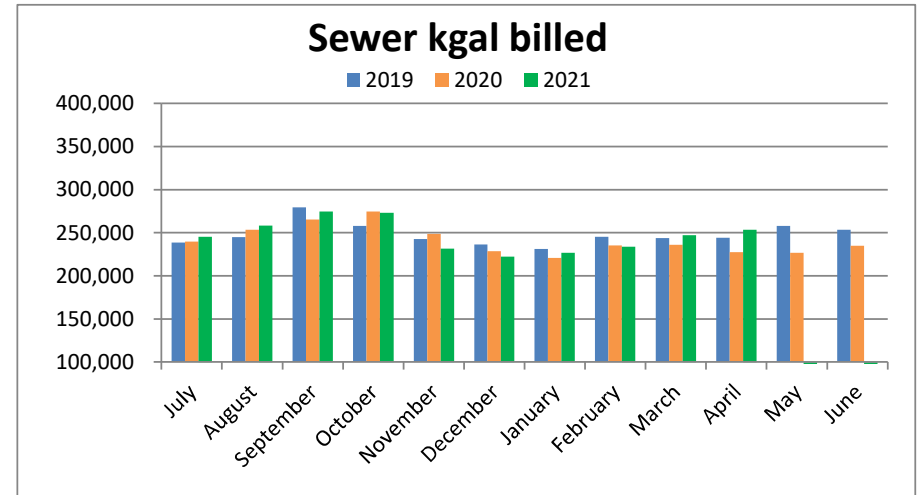
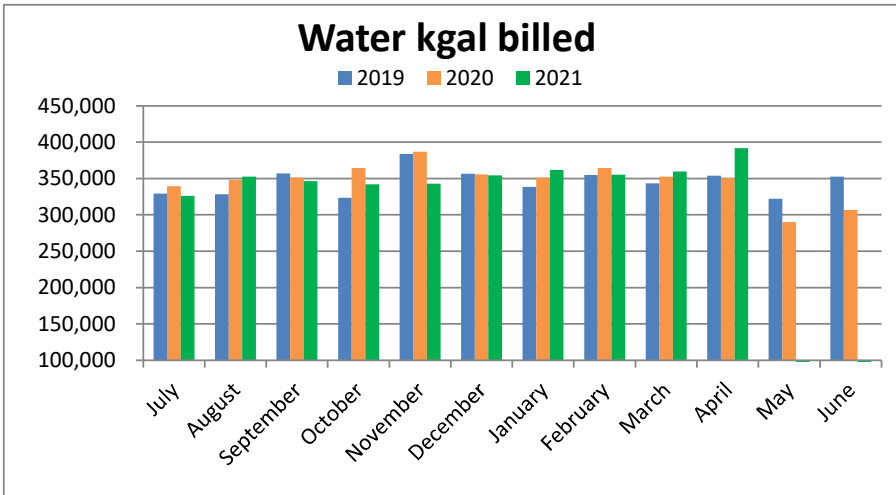
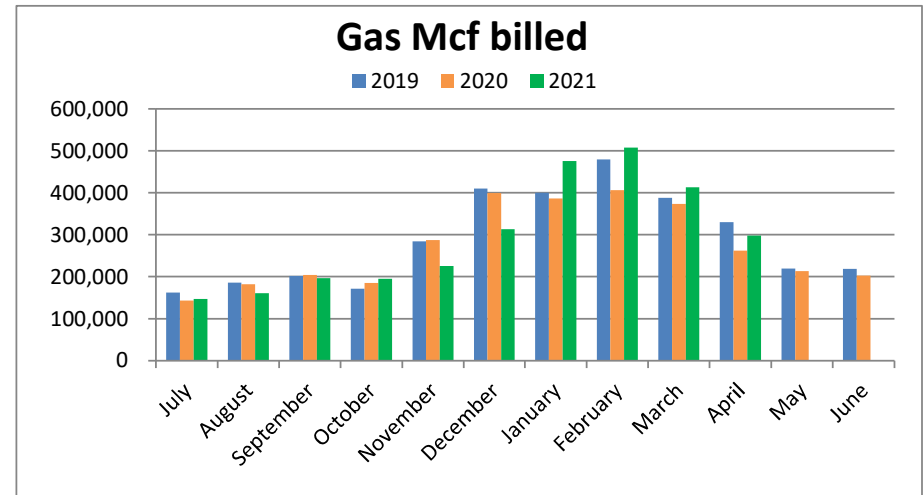
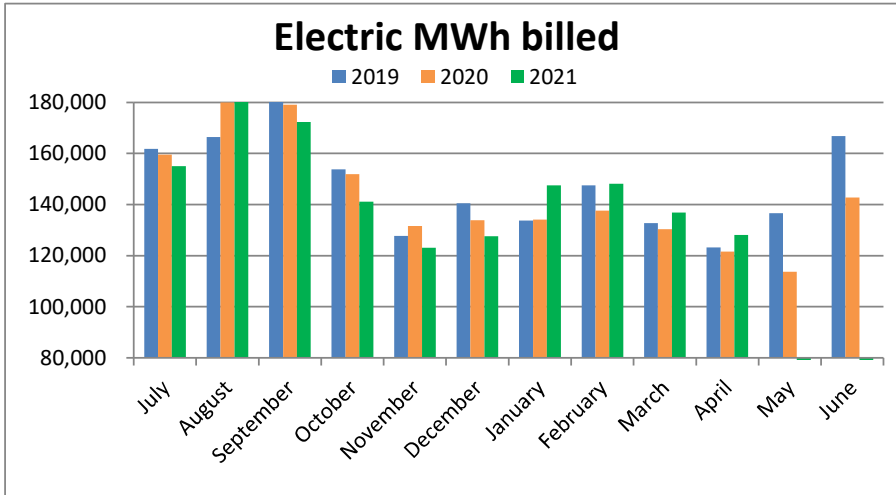
	<b>YTD Actual</b>	<b>Encumbrances</b>	<b>Total</b>	<b>Total Budget</b>	<b>Available Budget</b>
Electric Fund	\$147,110,070	\$40,830,800	\$187,940,870	\$186,224,450	(\$1,716,420)
Water Fund	\$18,837,558	\$2,261,254	21,098,812	\$24,336,079	3,237,267
Sewer Fund	\$19,635,122	\$2,813,389	22,448,511	\$25,766,148	3,317,637
Gas Fund	\$28,160,208	\$4,995,316	33,155,524	\$34,165,161	1,009,637
<b>Total</b>	<b>\$213,742,958</b>	<b>\$50,900,759</b>	<b>\$264,643,717</b>	<b>\$270,491,838</b>	<b>\$5,848,121</b>

# Weather

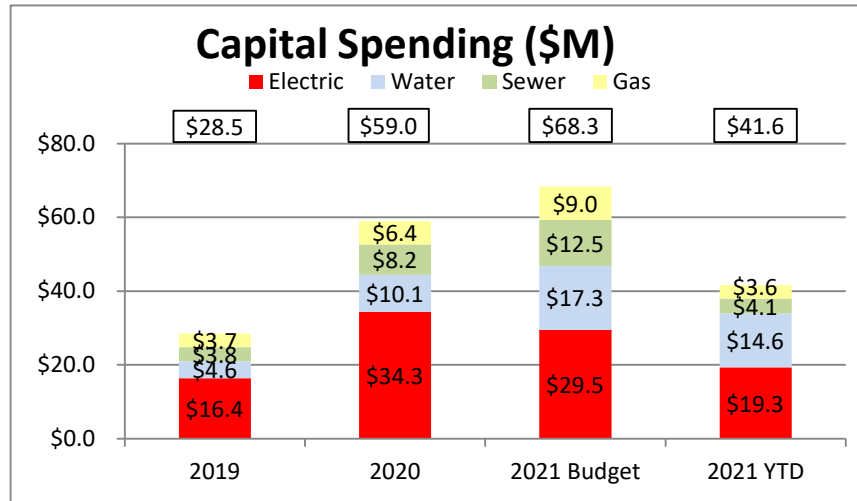
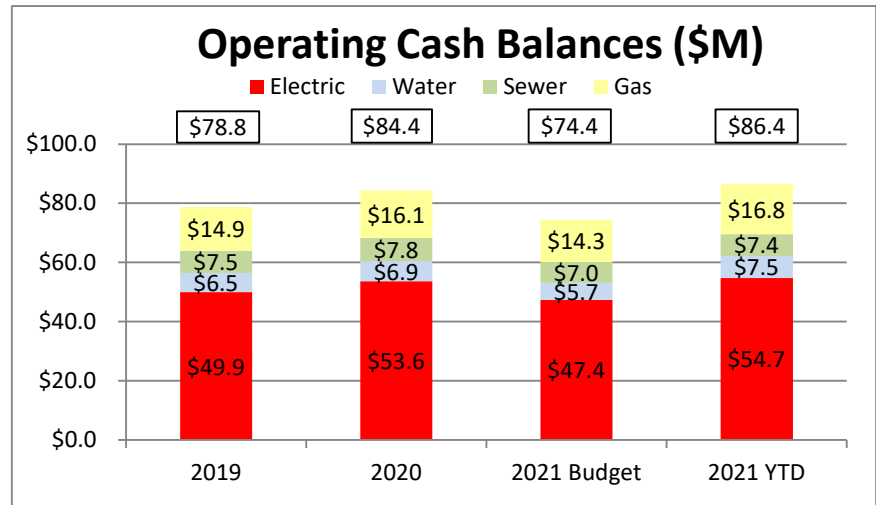
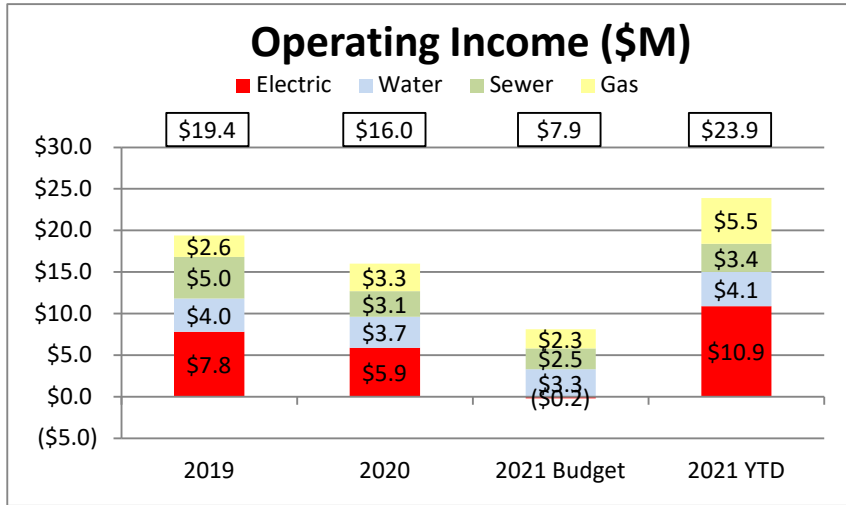




# Customer Demand



# Financial Trends



**Greenville Utilities Commission  
Revenue and Expenses - Combined  
April 30, 2021**

Line #	Current Fiscal Year						Prior Fiscal Year					
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Revenue:</b>												
Rates & Charges	1	\$18,551,936	\$19,586,734	(\$1,034,798)	\$210,258,277	\$210,834,699	(\$576,422)	\$251,514,172	83.6%	\$17,325,180	\$206,510,836	\$3,747,441
Fees & Charges	2	234,965	161,533	73,432	2,002,685	1,615,330	387,355	1,938,375	103.3%	135,470	2,046,749	(44,064)
U. G. & Temp. Ser. Chgs.	3	44,550	35,419	9,131	430,995	354,190	76,805	425,038	101.4%	94,983	411,092	19,903
Miscellaneous	4	805,868	176,186	629,682	4,889,463	1,761,860	3,127,603	4,214,192	116.0%	326,080	2,009,065	2,880,398
Interest Income	5	44,892	62,500	(17,608)	558,365	625,000	(66,635)	750,000	74.4%	149,061	1,447,219	(888,854)
FEMA/Insurance Reimbursement	6	-	-	-	265,505	-	265,505	-	n/a	-	211,125	54,380
Bond Proceeds	7	-	-	-	-	-	-	294,061	0.0%	-	-	-
	9	<b>\$19,682,211</b>	<b>\$20,022,372</b>	<b>(\$340,161)</b>	<b>\$218,405,290</b>	<b>\$215,191,079</b>	<b>\$3,214,211</b>	<b>\$259,135,838</b>	<b>84.3%</b>	<b>\$18,030,774</b>	<b>\$212,636,086</b>	<b>\$5,769,204</b>
<b>Expenditures:</b>												
Operations	10	\$5,060,620	\$5,858,757	\$798,137	\$55,585,421	\$61,029,033	\$5,443,612	\$73,471,410	75.7%	\$4,670,717	\$53,308,359	\$2,277,062
Purchased Power/Gas	11	9,142,826	11,292,021	2,149,195	115,782,964	125,503,277	9,720,313	149,233,019	77.6%	8,900,258	119,545,326	(3,762,362)
Capital Outlay	12	1,197,207	1,145,191	(52,016)	11,429,434	11,647,258	217,824	14,002,610	81.6%	1,317,859	10,811,528	617,906
Debt Service	13	1,135,261	1,135,260	(1)	12,152,610	11,352,586	(800,024)	14,217,192	85.5%	992,347	9,921,474	2,231,136
City Turnover	14	461,843	461,843	-	4,618,430	4,618,430	-	5,542,118	83.3%	480,824	4,808,240	(189,810)
Street Light Reimbursement	15	81,334	70,112	(11,222)	784,910	701,120	(83,790)	841,345	93.3%	72,357	729,792	55,118
Transfer to OPEB Trust Fund	16	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	17	<b>\$17,079,091</b>	<b>\$19,963,184</b>	<b>\$2,884,093</b>	<b>\$200,853,769</b>	<b>\$215,351,704</b>	<b>\$14,497,935</b>	<b>\$257,807,694</b>	<b>77.9%</b>	<b>\$16,434,362</b>	<b>\$199,624,719</b>	<b>\$1,229,050</b>
<b>Equity/Deficit from Operations</b>	18	<b>\$2,603,120</b>	<b>\$59,188</b>	<b>\$2,543,932</b>	<b>\$17,551,521</b>	<b>(\$160,625)</b>	<b>\$17,712,146</b>	<b>\$1,328,144</b>		<b>\$1,596,412</b>	<b>\$13,011,367</b>	<b>\$4,540,154</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	19	\$0	\$58,834	(\$58,834)	\$0	\$588,340	(\$588,340)	\$706,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	479,167	(479,167)	-	4,791,670	(4,791,670)	5,750,000	0.0%	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	7,000,000	0.0%	-	-	-
Transfer to Rate Stabilization	22	-	-	-	-	-	-	-	n/a	(20,833)	(208,330)	208,330
Transfer to Capital Projects	23	(7,000,000)	(1,008,333)	(5,991,667)	(12,889,189)	(10,083,318)	(2,805,871)	(12,100,000)	106.5%	(929,167)	(7,092,212)	(5,796,977)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	<b>(\$7,000,000)</b>	<b>(\$470,332)</b>	<b>(\$6,529,668)</b>	<b>(\$12,889,189)</b>	<b>(\$4,703,308)</b>	<b>(\$8,185,881)</b>	<b>\$1,356,000</b>		<b>(\$950,000)</b>	<b>(\$7,300,542)</b>	<b>(\$5,588,647)</b>
<b>Total Equity/Deficit</b>	26	<b>(\$4,396,880)</b>	<b>(\$411,144)</b>	<b>(\$3,985,736)</b>	<b>\$4,662,332</b>	<b>(\$4,863,933)</b>	<b>\$9,526,265</b>	<b>\$2,684,144</b>		<b>\$646,412</b>	<b>\$5,710,825</b>	<b>(\$1,048,493)</b>

Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
April 30, 2021

Line #	Current Fiscal Year							Prior Fiscal Year				
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	70,919								69,584		
kWh Purchased	2	122,871,818	133,173,760	10,301,942	1,487,584,131	1,540,704,610	53,120,479	1,846,814,038	80.5%	114,334,300	1,475,354,481	12,229,650
kWh Billed <sup>1</sup>	3	128,027,517	128,543,819	(516,302)	1,465,512,909	1,500,032,191	(34,519,282)	1,791,409,617	81.8%	121,591,915	1,459,387,872	6,125,037
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$12,128,094	\$12,438,178	(\$310,084)	\$142,228,407	\$143,898,919	(\$1,670,512)	\$172,488,964	82.5%	\$11,244,549	\$140,256,621	\$1,971,786
Fees & Charges	5	99,856	81,356	18,500	1,068,408	813,560	254,848	976,268	109.4%	64,180	1,066,227	2,181
U. G. & Temp. Ser. Chgs.	6	42,050	34,252	7,798	417,795	342,520	75,275	411,038	101.6%	92,283	400,592	17,203
Miscellaneous	7	763,490	136,717	626,773	4,191,830	1,367,170	2,824,660	1,640,595	255.5%	51,259	1,102,438	3,089,392
Interest Income	8	26,740	39,167	(12,427)	342,055	391,670	(49,615)	470,000	72.8%	86,382	893,098	(551,043)
FEMA/Insurance Reimbursement	9	-	-	-	195,117	-	195,117	-	n/a	-	148,360	46,757
Bond Proceeds	10	-	-	-	-	-	-	137,585	0.0%	-	-	-
	12	<b>\$13,060,230</b>	<b>\$12,729,670</b>	<b>\$330,560</b>	<b>\$148,443,612</b>	<b>\$146,813,839</b>	<b>\$1,629,773</b>	<b>\$176,124,450</b>	<b>84.3%</b>	<b>\$11,538,653</b>	<b>\$143,867,336</b>	<b>\$4,576,276</b>
<b>Expenditures:</b>												
Operations	13	\$2,059,983	\$2,517,785	\$457,802	\$23,906,648	\$26,164,154	\$2,257,506	\$31,495,702	75.9%	\$1,854,303	\$21,913,438	\$1,993,210
Purchased Power	14	8,088,010	9,808,624	1,720,614	102,163,264	110,487,433	8,324,169	132,210,549	77.3%	8,032,512	106,252,724	(4,089,460)
Capital Outlay	15	812,595	725,293	(87,302)	8,489,785	7,393,467	(1,096,318)	8,890,926	95.5%	914,759	8,161,581	328,204
Debt Service	16	365,550	365,550	-	3,655,500	3,655,486	(14)	4,524,186	80.8%	277,382	2,772,708	882,792
City Turnover	17	323,081	323,081	-	3,230,810	3,230,810	-	3,876,969	83.3%	337,917	3,379,170	(148,360)
Street Light Reimbursement	18	81,334	70,112	(11,222)	784,910	701,120	(83,790)	841,345	93.3%	72,357	729,792	55,118
Transfer to OPEB Trust Fund	19	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	20	<b>\$11,730,553</b>	<b>\$13,810,445</b>	<b>\$2,079,892</b>	<b>\$142,505,917</b>	<b>\$151,907,470</b>	<b>\$9,401,553</b>	<b>\$182,114,677</b>	<b>78.3%</b>	<b>\$11,489,230</b>	<b>\$143,484,413</b>	<b>(\$978,496)</b>
<b>Equity/Deficit from Operations</b>	<b>21</b>	<b>\$1,329,677</b>	<b>(\$1,080,775)</b>	<b>\$2,410,452</b>	<b>\$5,937,695</b>	<b>(\$5,093,631)</b>	<b>\$11,031,326</b>	<b>(\$5,990,227)</b>		<b>\$49,423</b>	<b>\$382,923</b>	<b>\$5,554,772</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$41,667	(\$41,667)	\$0	\$416,670	(\$416,670)	\$500,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	479,167	(479,167)	-	4,791,670	(4,791,670)	5,750,000	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	3,850,000	0.0%	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	(3,000,000)	(320,833)	(2,679,167)	(4,604,153)	(3,208,318)	(1,395,835)	(3,850,000)	119.6%	-	(499,995)	(4,104,158)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	<b>(\$3,000,000)</b>	<b>\$200,001</b>	<b>(\$3,200,001)</b>	<b>(\$4,604,153)</b>	<b>\$2,000,022</b>	<b>(\$6,604,175)</b>	<b>\$6,250,000</b>		<b>\$0</b>	<b>(\$499,995)</b>	<b>(\$4,104,158)</b>
<b>Total Equity/Deficit</b>	<b>29</b>	<b>(\$1,670,323)</b>	<b>(\$880,774)</b>	<b>(\$789,549)</b>	<b>\$1,333,542</b>	<b>(\$3,093,609)</b>	<b>\$4,427,151</b>	<b>\$259,773</b>		<b>\$49,423</b>	<b>(\$117,072)</b>	<b>\$1,450,614</b>

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission  
Revenue and Expenses - Water Fund  
April 30, 2021

Line #	Current Fiscal Year							Prior Fiscal Year				
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	37,590								36,996		
Kgallons Pumped	2	393,106	376,774	(16,332)	4,305,389	4,170,941	(134,448)	4,962,922	86.8%	348,045	4,237,671	67,718
Kgallons Billed - Retail	3	294,968	278,447	16,521	2,915,813	2,890,996	24,817	3,544,787	82.3%	272,739	2,970,180	(54,367)
Kgallons Billed - Wholesale <sup>1</sup>	4	96,882	39,542	57,340	617,330	491,765	125,565	592,395	104.2%	77,704	595,098	22,231
Kgallons Billed	5	391,850	317,989	73,861	3,533,143	3,382,761	150,382	4,137,182	85.4%	350,443	3,565,278	(32,136)
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,756,779	\$1,677,111	\$79,668	\$17,617,160	\$17,639,322	(\$22,162)	\$21,285,174	82.8%	\$1,659,823	\$17,720,923	(\$103,763)
Rates & Charges - Wholesale <sup>1</sup>	7	214,999	164,925	50,074	1,393,278	1,175,949	217,329	1,298,471	107.3%	165,015	1,291,503	101,775
Fees & Charges	8	49,789	33,952	15,837	362,919	339,520	23,399	407,409	89.1%	33,388	417,997	(55,078)
Temporary Service Charges	9	2,500	1,167	1,333	13,200	11,670	1,530	14,000	94.3%	2,700	10,500	2,700
Miscellaneous	10	19,263	16,297	2,966	239,769	162,970	76,799	2,295,566	10.4%	17,100	348,216	(108,447)
Interest Income	11	4,733	5,833	(1,100)	58,813	58,330	483	70,000	84.0%	15,318	139,099	(80,286)
FEMA/Insurance Reimbursement	12	-	-	-	15,392	-	15,392	-	n/a	-	21,676	(6,284)
Bond Proceeds	13	-	-	-	-	-	-	15,459	0.0%	-	-	-
	15	<b>\$2,048,063</b>	<b>\$1,899,285</b>	<b>\$148,778</b>	<b>\$19,700,531</b>	<b>\$19,387,761</b>	<b>\$312,770</b>	<b>\$25,386,079</b>	<b>77.6%</b>	<b>\$1,893,344</b>	<b>\$19,949,914</b>	<b>(\$249,383)</b>
<b>Expenditures:</b>												
Operations	16	\$1,093,417	\$1,219,199	\$125,782	\$11,889,324	\$12,724,247	\$834,923	\$15,318,599	77.6%	\$1,054,639	\$11,914,956	(\$25,632)
Capital Outlay	17	20,468	93,127	72,659	598,804	945,677	346,873	1,136,630	52.7%	172,553	761,077	(162,273)
Debt Service	18	197,273	197,271	(2)	2,772,730	1,972,710	(800,020)	2,682,732	103.4%	151,471	1,514,373	1,258,357
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	20	<b>\$1,311,158</b>	<b>\$1,509,597</b>	<b>\$198,439</b>	<b>\$15,335,858</b>	<b>\$15,717,634</b>	<b>\$381,776</b>	<b>\$19,212,961</b>	<b>79.8%</b>	<b>\$1,378,663</b>	<b>\$14,265,406</b>	<b>\$1,070,452</b>
<b>Equity/Deficit from Operations</b>	21	<b>\$736,905</b>	<b>\$389,688</b>	<b>\$347,217</b>	<b>\$4,364,673</b>	<b>\$3,670,127</b>	<b>\$694,546</b>	<b>\$6,173,118</b>		<b>\$514,681</b>	<b>\$5,684,508</b>	<b>(\$1,319,835)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	1,050,000	0.0%	-	-	-
Transfer to Capital Projects	25	(1,000,000)	(420,833)	(579,167)	(3,501,700)	(4,208,330)	706,630	(5,050,000)	69.3%	(429,167)	(4,291,670)	789,970
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	<b>(\$1,000,000)</b>	<b>(\$420,833)</b>	<b>(\$579,167)</b>	<b>(\$3,501,700)</b>	<b>(\$4,208,330)</b>	<b>\$706,630</b>	<b>(\$4,000,000)</b>		<b>(\$429,167)</b>	<b>(\$4,291,670)</b>	<b>\$789,970</b>
<b>Total Equity/Deficit</b>	28	<b>(\$263,095)</b>	<b>(\$31,145)</b>	<b>(\$231,950)</b>	<b>\$862,973</b>	<b>(\$538,203)</b>	<b>\$1,401,176</b>	<b>\$2,173,118</b>		<b>\$85,514</b>	<b>\$1,392,838</b>	<b>(\$529,865)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
April 30, 2021

Line #	Current Fiscal Year							Prior Fiscal Year				
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	31,181								30,658		
Kgallons Total Flow	2	330,490	333,337	2,847	3,685,250	3,136,551	(548,699)	3,754,754	98.1%	278,700	2,987,280	697,970
Kgallons Billed - Retail	3	239,079	230,122	8,957	2,348,002	2,379,096	(31,094)	2,853,350	82.3%	221,093	2,373,941	(25,939)
Kgallons Billed - Wholesale <sup>1</sup>	4	14,517	13,013	1,504	118,617	107,728	10,889	129,612	91.5%	6,394	57,051	61,566
<b>Total Kgallons Billed</b>	<b>5</b>	<b>253,596</b>	<b>243,135</b>	<b>10,461</b>	<b>2,466,619</b>	<b>2,486,824</b>	<b>(20,205)</b>	<b>2,982,962</b>	<b>82.7%</b>	<b>227,487</b>	<b>2,430,992</b>	<b>35,627</b>
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,940,921	\$1,935,220	\$5,701	\$19,107,539	\$19,352,122	(\$244,583)	\$23,222,636	82.3%	\$1,821,021	\$19,266,911	(\$159,372)
Rates & Charges - Wholesale <sup>1</sup>	7	81,293	70,521	10,772	664,256	619,364	44,892	725,827	91.5%	35,807	319,488	344,768
Fees & Charges	8	68,554	34,179	34,375	399,185	341,790	57,395	410,148	97.3%	27,117	391,677	7,508
Miscellaneous	9	10,308	11,378	(1,070)	256,767	113,780	142,987	136,520	188.1%	8,771	172,551	84,216
Interest Income	10	5,046	6,667	(1,621)	59,043	66,670	(7,627)	80,000	73.8%	19,661	164,331	(105,288)
FEMA/Insurance Reimbursement	11	-	-	-	41,528	-	41,528	-	n/a	-	21,676	19,852
Bond Proceeds	12	-	-	-	-	-	-	141,017	0.0%	-	-	-
	<b>14</b>	<b>\$2,106,122</b>	<b>\$2,057,965</b>	<b>\$48,157</b>	<b>\$20,528,318</b>	<b>\$20,493,726</b>	<b>\$34,592</b>	<b>\$24,716,148</b>	<b>83.1%</b>	<b>\$1,912,377</b>	<b>\$20,336,634</b>	<b>\$191,684</b>
<b>Expenditures:</b>												
Operations	15	\$1,148,442	\$1,233,062	\$84,620	\$11,423,998	\$12,814,488	\$1,390,490	\$15,427,569	74.0%	\$1,044,344	\$10,879,236	\$544,762
Capital Outlay	16	67,650	207,123	139,473	1,302,018	2,077,481	775,463	2,493,784	52.2%	125,655	949,937	352,081
Debt Service	17	440,077	440,077	-	4,400,770	4,400,770	-	5,421,936	81.2%	459,978	4,599,501	(198,731)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	<b>19</b>	<b>\$1,656,169</b>	<b>\$1,880,262</b>	<b>\$224,093</b>	<b>\$17,201,786</b>	<b>\$19,367,739</b>	<b>\$2,165,953</b>	<b>\$23,418,289</b>	<b>73.5%</b>	<b>\$1,629,977</b>	<b>\$16,503,674</b>	<b>\$698,112</b>
<b>Equity/Deficit from Operations</b>	<b>20</b>	<b>\$449,953</b>	<b>\$177,703</b>	<b>\$272,250</b>	<b>\$3,326,532</b>	<b>\$1,125,987</b>	<b>\$2,200,545</b>	<b>\$1,297,859</b>		<b>\$282,400</b>	<b>\$3,832,960</b>	<b>(\$506,428)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	1,050,000	0.0%	-	-	-
Transfer to Capital Projects	24	(1,000,000)	(179,167)	(820,833)	(2,433,336)	(1,791,670)	(641,666)	(2,150,000)	113.2%	(500,000)	(2,300,279)	(133,057)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	<b>26</b>	<b>(\$1,000,000)</b>	<b>(\$179,167)</b>	<b>(\$820,833)</b>	<b>(\$2,433,336)</b>	<b>(\$1,791,670)</b>	<b>(\$641,666)</b>	<b>(\$1,100,000)</b>		<b>(\$500,000)</b>	<b>(\$2,300,279)</b>	<b>(\$133,057)</b>
<b>Total Equity/Deficit</b>	<b>27</b>	<b>(\$550,047)</b>	<b>(\$1,464)</b>	<b>(\$548,583)</b>	<b>\$893,196</b>	<b>(\$665,683)</b>	<b>\$1,558,879</b>	<b>\$197,859</b>		<b>(\$217,600)</b>	<b>\$1,532,681</b>	<b>(\$639,485)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

**Greenville Utilities Commission**  
**Revenue and Expenses - Gas Fund**  
**April 30, 2021**

Line #	Current Fiscal Year						Prior Fiscal Year					
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	24,162								23,741		
CCFs Purchased	2	2,508,231	3,238,317	730,086	31,408,790	30,834,408	(574,382)	35,199,097	89.2%	2,252,089	30,312,217	1,096,573
CCFs Delivered to GUC	3	2,428,960	3,143,758	714,798	30,409,751	29,934,043	(475,708)	34,171,283	89.0%	2,297,218	29,298,587	1,111,164
CCFs Billed - Firm	4	1,538,403	1,599,131	(60,728)	16,312,451	15,557,372	755,079	16,972,600	96.1%	1,213,045	14,254,844	2,057,607
CCFs Billed - Interruptible	5	1,441,473	1,552,398	(110,925)	13,006,628	13,011,551	(4,923)	15,787,200	82.4%	1,403,697	14,044,525	(1,037,897)
CCFs Billed - Total	6	2,979,876	3,151,529	(171,653)	29,319,079	28,568,923	750,156	32,759,800	89.5%	2,616,742	28,299,369	1,019,710
<b>Revenue:</b>												
Rates & Charges - Retail	7	\$2,429,850	\$3,300,779	(\$870,929)	\$29,247,637	\$28,149,023	\$1,098,614	\$32,493,100	90.0%	\$2,398,965	\$27,655,390	\$1,592,247
Fees & Charges	8	16,766	12,046	4,720	172,173	120,460	51,713	144,550	119.1%	10,785	170,848	1,325
Miscellaneous	9	12,807	11,794	1,013	201,097	117,940	83,157	141,511	142.1%	248,950	385,860	(184,763)
Interest Income	10	8,373	10,833	(2,460)	98,454	108,330	(9,876)	130,000	75.7%	27,700	250,691	(152,237)
FEMA/Insurance Reimbursement	11	-	-	-	13,468	-	13,468	-	n/a	-	19,413	(5,945)
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	14	<b>\$2,467,796</b>	<b>\$3,335,452</b>	<b>(\$867,656)</b>	<b>\$29,732,829</b>	<b>\$28,495,753</b>	<b>\$1,237,076</b>	<b>\$32,909,161</b>	<b>90.3%</b>	<b>\$2,686,400</b>	<b>\$28,482,202</b>	<b>\$1,250,627</b>
<b>Expenditures:</b>												
Operations	15	\$758,778	\$888,711	\$129,933	\$8,365,451	\$9,326,144	\$960,693	\$11,229,540	74.5%	\$717,431	\$8,600,729	(\$235,278)
Purchased Gas	16	1,054,816	1,483,397	428,581	13,619,700	15,015,844	1,396,144	17,022,470	80.0%	867,746	13,292,602	327,098
Capital Outlay	17	296,494	119,648	(176,846)	1,038,827	1,230,633	191,806	1,481,270	70.1%	104,892	938,933	99,894
Debt Service	18	132,361	132,362	1	1,323,610	1,323,620	10	1,588,338	83.3%	103,516	1,034,892	288,718
City Turnover	19	138,762	138,762	-	1,387,620	1,387,620	-	1,665,149	83.3%	142,907	1,429,070	(41,450)
Transfer to OPEB Trust Fund	20	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	21	<b>\$2,381,211</b>	<b>\$2,762,880</b>	<b>\$381,669</b>	<b>\$25,810,208</b>	<b>\$28,358,861</b>	<b>\$2,548,653</b>	<b>\$33,061,767</b>	<b>78.1%</b>	<b>\$1,936,492</b>	<b>\$25,371,226</b>	<b>\$438,982</b>
<b>Equity/Deficit from Operations</b>	22	<b>\$86,585</b>	<b>\$572,572</b>	<b>(\$485,987)</b>	<b>\$3,922,621</b>	<b>\$136,892</b>	<b>\$3,785,729</b>	<b>(\$152,606)</b>		<b>\$749,908</b>	<b>\$3,110,976</b>	<b>\$811,645</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	23	\$0	\$17,167	(\$17,167)	\$0	\$171,670	(\$171,670)	\$206,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-	-	-	1,050,000	0.0%	-	-	-
Transfer to Rate Stabilization	26	-	-	-	-	-	-	-	n/a	(20,833)	(208,330)	208,330
Transfer to Capital Projects	27	(2,000,000)	(87,500)	(1,912,500)	(2,350,000)	(875,000)	(1,475,000)	(1,050,000)	223.8%	-	(268)	(2,349,732)
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	-	-
	29	<b>(\$2,000,000)</b>	<b>(\$70,333)</b>	<b>(\$1,929,667)</b>	<b>(\$2,350,000)</b>	<b>(\$703,330)</b>	<b>(\$1,646,670)</b>	<b>\$206,000</b>		<b>(\$20,833)</b>	<b>(\$208,598)</b>	<b>(\$2,141,402)</b>
<b>Total Equity/Deficit</b>	30	<b>(\$1,913,415)</b>	<b>\$502,239</b>	<b>(\$2,415,654)</b>	<b>\$1,572,621</b>	<b>(\$566,438)</b>	<b>\$2,139,059</b>	<b>\$53,394</b>		<b>\$729,075</b>	<b>\$2,902,378</b>	<b>(\$1,329,757)</b>

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**April 30, 2021**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 12,269,999	\$ 2,024,068	\$ 2,090,767	\$ 2,446,615	\$ 18,831,449
Other operating revenues	2	14,709	4,867	4,869	4,872	29,317
Total operating revenues	3	12,284,708	2,028,935	2,095,636	2,451,487	18,860,766
Operating expenses:						
Administration and general	4	856,042	333,909	311,474	322,332	1,823,757
Operations and maintenance	5	1,203,939	759,505	836,967	436,448	3,236,859
Purchased power and gas	6	8,088,010	-	-	1,054,816	9,142,826
Depreciation	7	884,656	342,171	554,295	197,693	1,978,815
Total operating expenses	8	11,032,647	1,435,585	1,702,736	2,011,289	16,182,257
Operating income (loss)	9	1,252,061	593,350	392,900	440,198	2,678,509
Non-operating revenues (expenses):						
Interest income	10	39,851	8,861	11,821	14,111	74,644
Debt interest expense and service charges	11	(194,945)	(75,953)	(133,271)	(61,979)	(466,148)
Other nonoperating revenues	12	748,780	46,499	43,064	7,936	846,279
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	593,686	(20,593)	(78,386)	(39,932)	454,775
Income before contributions and transfers	15	1,845,747	572,757	314,514	400,266	3,133,284
Contributions and transfers:						
Capital contributions	16	-	162,766	592,793	-	755,559
Transfer to City of Greenville, General Fund	17	(323,081)	-	-	(138,762)	(461,843)
Transfer to City of Greenville, street light reimbursement	18	(81,334)	-	-	-	(81,334)
Total contributions and transfers	19	(404,415)	162,766	592,793	(138,762)	212,382
Changes in net position	20	1,441,332	735,523	907,307	261,504	3,345,666
Net position, beginning of month	21	160,598,529	84,526,717	123,544,358	55,724,990	424,394,594
Net position, end of month	22	\$ 162,039,861	\$ 85,262,240	\$ 124,451,665	\$ 55,986,494	\$ 427,740,260



**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**April 30, 2021**

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
<b>Operating revenues:</b>							
Charges for services	1	\$ 143,714,609	\$ 19,386,557	\$ 20,170,979	\$ 29,419,809	\$ 212,691,954	\$ 208,968,677
Other operating revenues	2	2,376,944	64,315	183,503	58,235	2,682,997	758,150
Total operating revenues	3	146,091,553	19,450,872	20,354,482	29,478,044	215,374,951	209,726,827
<b>Operating expenses:</b>							
Administration and general	4	10,059,030	3,527,136	3,437,113	3,325,116	20,348,395	19,897,229
Operations and maintenance	5	14,122,617	8,437,189	8,061,884	5,115,335	35,737,025	33,911,136
Purchased power and gas	6	102,163,264	-	-	13,619,700	115,782,964	119,545,326
Depreciation	7	8,844,766	3,401,442	5,421,055	1,944,812	19,612,075	18,351,968
Total operating expenses	8	135,189,677	15,365,767	16,920,052	24,004,963	191,480,459	191,705,659
Operating income (Loss)	9	10,901,876	4,085,105	3,434,430	5,473,081	23,894,492	18,021,168
<b>Non-operating revenues (expenses):</b>							
Interest income	10	536,360	97,327	148,309	176,584	958,580	3,035,155
Debt interest expense and service charges	11	(1,949,450)	(1,559,530)	(1,332,710)	(619,790)	(5,461,480)	(4,210,103)
Other nonoperating revenues	12	2,010,111	442,067	356,856	156,331	2,965,365	2,204,319
Other nonoperating expenses	13	-	-	-	-	-	-
Net nonoperating revenues	14	597,021	(1,020,136)	(827,545)	(286,875)	(1,537,535)	1,029,371
Income before contributions and transfers	15	11,498,897	3,064,969	2,606,885	5,186,206	22,356,957	19,050,539
<b>Contributions and transfers:</b>							
Capital contributions	16	-	589,245	1,266,185	-	1,855,430	2,263,129
Transfer to City of Greenville, General Fund	17	(3,230,810)	-	-	(1,387,620)	(4,618,430)	(4,808,240)
Transfer to City of Greenville, street light reimbursement	18	(784,910)	-	-	-	(784,910)	(729,792)
Total contributions and transfers	19	(4,015,720)	589,245	1,266,185	(1,387,620)	(3,547,910)	(3,274,903)
Changes in net position	20	7,483,177	3,654,214	3,873,070	3,798,586	18,809,047	15,775,636
Beginning net position	21	154,556,684	81,608,026	120,578,595	52,187,908	408,931,213	394,456,066
Ending net position	22	\$ 162,039,861	\$ 85,262,240	\$ 124,451,665	\$ 55,986,494	\$ 427,740,260	\$ 410,231,702

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**April 30, 2021**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ 10,901,876	\$ 4,085,105	\$ 3,434,430	\$ 5,473,081	\$ 23,894,492	\$ 18,021,168
Depreciation	2	8,844,766	3,401,442	5,421,055	1,944,812	19,612,075	18,351,968
Changes in working capital	3	2,032,518	262,365	(414,130)	(544,493)	1,336,260	6,580,354
Interest earned	4	342,055	58,812	59,043	98,454	558,364	1,447,219
FEMA/insurance reimbursement	5	195,117	15,392	41,528	13,468	265,505	211,125
Transfer from rate stabilization	6	-	-	-	-	-	-
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	22,316,332	7,823,116	8,541,926	6,985,322	45,666,696	44,611,834
<b>Uses:</b>							
City Turnover	10	(3,230,810)	-	-	(1,387,620)	(4,618,430)	(4,808,240)
City Street Light reimbursement	11	(784,910)	-	-	-	(784,910)	(729,792)
Debt service payments	12	(4,386,601)	(2,367,271)	(5,273,589)	(1,588,338)	(13,615,799)	(11,900,836)
Debt Issuance costs	13	-	(800,000)	-	-	(800,000)	1,997
Other nonoperating expenses	14	-	-	-	-	-	-
Capital Outlay expenditures	15	(8,489,785)	(598,804)	(1,302,018)	(1,038,827)	(11,429,434)	(10,811,527)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	(208,330)
Transfers to Capital Projects Fund	17	(4,604,153)	(3,501,700)	(2,433,336)	(2,350,000)	(12,889,189)	(7,092,213)
Subtotal	18	(21,496,259)	(7,267,775)	(9,008,943)	(6,364,785)	(44,137,762)	(35,548,941)
Net increase (decrease) - operating cash	19	820,073	555,341	(467,017)	620,537	1,528,934	9,062,893
<b>Rate stabilization funds</b>							
Transfers from Operating Fund	20	-	-	-	-	-	208,330
Interest earnings	21	151,090	-	-	13,145	164,235	431,982
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	151,090	-	-	13,145	164,235	640,312
<b>Capital projects funds</b>							
Proceeds from debt issuance	24	-	11,279,234	-	-	11,279,234	-
Contributions/grants	25	-	-	71,000	-	71,000	250,000
Interest earnings	26	43,214	33,311	83,635	64,985	225,145	1,138,653
Transfers from Operating Fund	27	4,604,153	3,501,700	2,433,336	2,350,000	12,889,189	7,092,213
Changes in working capital	28	156,471	(52,864)	69,942	29,026	202,575	(130,136)
Capital Projects expenditures	29	(12,323,805)	(14,913,314)	(3,149,594)	(2,968,186)	(33,354,899)	(36,624,862)
Net increase (decrease) - capital projects	30	(7,519,967)	(151,933)	(491,681)	(524,175)	(8,687,756)	(28,274,132)
<b>Capital reserves funds</b>							
System development fees	31	-	249,450	221,789	-	471,239	769,914
Interest earnings	32	-	5,204	5,631	-	10,835	17,301
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	254,654	227,420	-	482,074	787,215
Net increase (decrease) in cash and investments	36	(6,548,804)	658,062	(731,278)	109,507	(6,512,513)	(17,783,712)
Cash and investments and revenue bond proceeds, beginning	37	\$ 91,386,449	\$ 20,034,946	\$ 27,399,369	\$ 30,833,012	\$ 169,653,776	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	38	\$ 84,837,645	\$ 20,693,008	\$ 26,668,091	\$ 30,942,519	\$ 163,141,263	\$ 64,269,567

**Greenville Utilities Commission**  
**Statement of Net Position**  
**April 30, 2021**

Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total	
<b>Assets</b>						
Current assets:						
Cash and investments - Operating Fund	1	54,703,947	7,534,952	7,436,363	16,776,897	86,452,159
Cash and investments - Rate Stabilization Fund	2	24,506,088	-	-	2,168,517	26,674,605
Cash and investments - Capital Project Fund	3	5,595,459	8,923,555	14,107,212	11,808,914	40,435,140
Accounts receivable, net	4	14,589,912	2,351,704	2,533,138	2,780,177	22,254,931
Due from other governments	5	905,488	308,372	208,249	149,094	1,571,203
Inventories	6	7,156,355	931,038	217,149	888,370	9,192,912
Prepaid expenses and deposits	7	317,309	62,468	77,784	63,188	520,749
Total current assets	8	<u>107,774,558</u>	<u>20,112,089</u>	<u>24,579,895</u>	<u>34,635,157</u>	<u>187,101,699</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	32,151	3,218,976	1,891,387	188,191	5,330,705
Capacity fees	10	-	-	2,158,902	-	2,158,902
System development fees	11	-	1,015,525	1,074,227	-	2,089,752
Total restricted cash and cash equivalents	12	<u>32,151</u>	<u>4,234,501</u>	<u>5,124,516</u>	<u>188,191</u>	<u>9,579,359</u>
Total restricted assets	13	<u>32,151</u>	<u>4,234,501</u>	<u>5,124,516</u>	<u>188,191</u>	<u>9,579,359</u>
Notes receivable	14	-	189,574	-	-	189,574
Capital assets:						
Land, easements and construction in progress	15	43,357,264	29,012,035	14,505,422	10,957,395	97,832,116
Other capital assets, net of depreciation	16	107,703,106	80,258,982	140,114,789	40,423,929	368,500,806
Total capital assets	17	<u>151,060,370</u>	<u>109,271,017</u>	<u>154,620,211</u>	<u>51,381,324</u>	<u>466,332,922</u>
Total non-current assets	18	<u>151,092,521</u>	<u>113,695,092</u>	<u>159,744,727</u>	<u>51,569,515</u>	<u>476,101,855</u>
Total assets	19	<u>258,867,079</u>	<u>133,807,181</u>	<u>184,324,622</u>	<u>86,204,672</u>	<u>663,203,554</u>
<b>Deferred Outflows of Resources</b>						
Pension deferrals	20	3,029,313	1,625,485	1,551,599	1,182,171	7,388,568
OPEB deferrals	21	6,128,584	3,288,509	3,139,032	2,391,642	14,947,767
Unamortized bond refunding charges	22	369,546	509,142	487,566	71,808	1,438,062
Total deferred outflows of resources	23	<u>9,527,443</u>	<u>5,423,136</u>	<u>5,178,197</u>	<u>3,645,621</u>	<u>23,774,397</u>
<b>Liabilities</b>						
Current liabilities:						
Accounts payable and accrued expenses	24	9,900,690	551,238	440,819	1,634,175	12,526,922
Customer deposits	25	3,677,526	775,280	1,469	457,402	4,911,677
Accrued interest payable	26	387,510	128,881	132,591	110,242	759,224
Unearned revenue <sup>2</sup>	27	-	25,490	10,080	-	35,570
Current portion of compensated absences	28	781,695	371,857	334,080	310,526	1,798,158
Current maturities of long-term debt	29	-	-	-	-	-
Total current liabilities	30	<u>14,747,421</u>	<u>1,852,746</u>	<u>919,039</u>	<u>2,512,345</u>	<u>20,031,551</u>
Non-current liabilities						
Compensated absences	31	265,397	171,761	158,786	180,449	776,393
Long-term debt, excluding current portion	32	62,124,519	36,265,981	49,008,359	19,769,122	167,167,981
Net OPEB liability	33	22,288,744	11,959,815	11,416,186	8,698,046	54,362,791
Net pension liability	34	5,027,690	2,697,785	2,575,158	1,962,025	12,262,658
Total non current liabilities	35	<u>89,706,350</u>	<u>51,095,342</u>	<u>63,158,489</u>	<u>30,609,642</u>	<u>234,569,823</u>
Total liabilities	36	<u>104,453,771</u>	<u>52,948,088</u>	<u>64,077,528</u>	<u>33,121,987</u>	<u>254,601,374</u>
<b>Deferred Inflows of Resources</b>						
Pension deferrals	37	38,283	20,542	19,608	14,940	93,373
OPEB deferrals	38	1,862,607	999,447	954,018	726,872	4,542,944
Total deferred inflows of resources	39	<u>1,900,890</u>	<u>1,019,989</u>	<u>973,626</u>	<u>741,812</u>	<u>4,636,317</u>
<b>Net Position</b>						
Net investment in capital assets	40	89,337,548	76,733,154	107,990,805	31,872,201	305,933,708
Unrestricted	41	72,702,313	8,529,086	16,460,860	24,114,293	121,806,552
Total net position	42	<u>\$ 162,039,861</u>	<u>\$ 85,262,240</u>	<u>\$ 124,451,665</u>	<u>\$ 55,986,494</u>	<u>\$ 427,740,260</u>

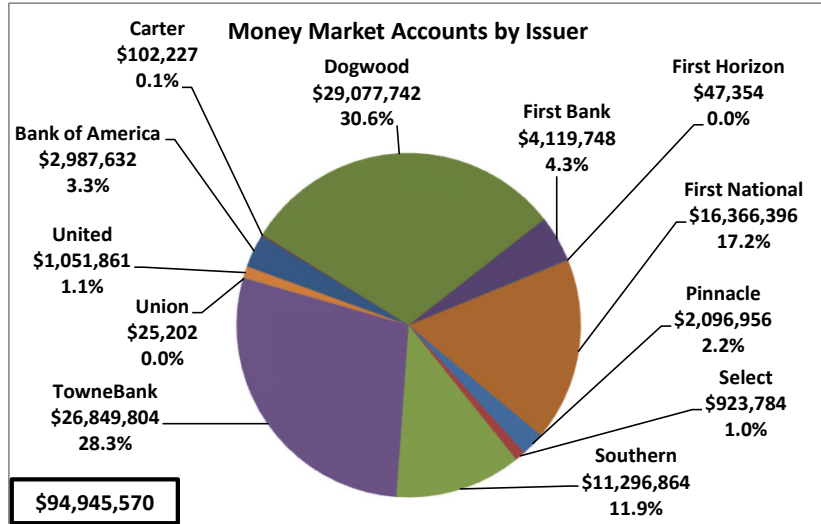
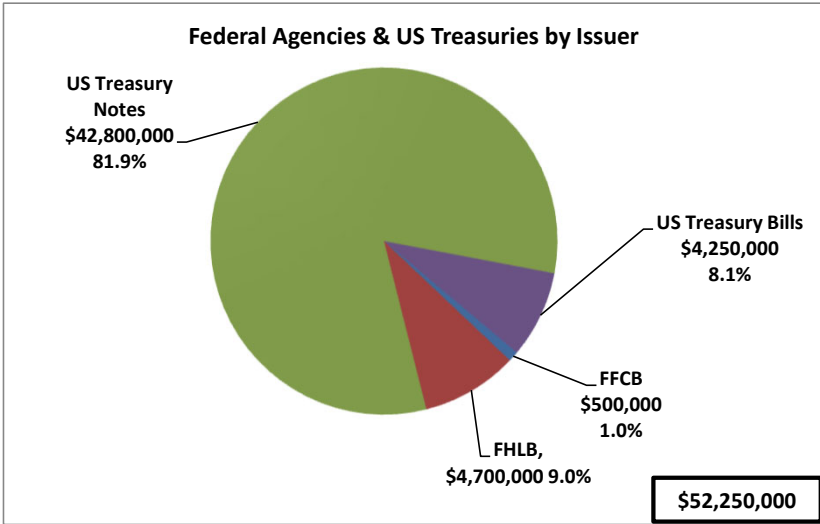
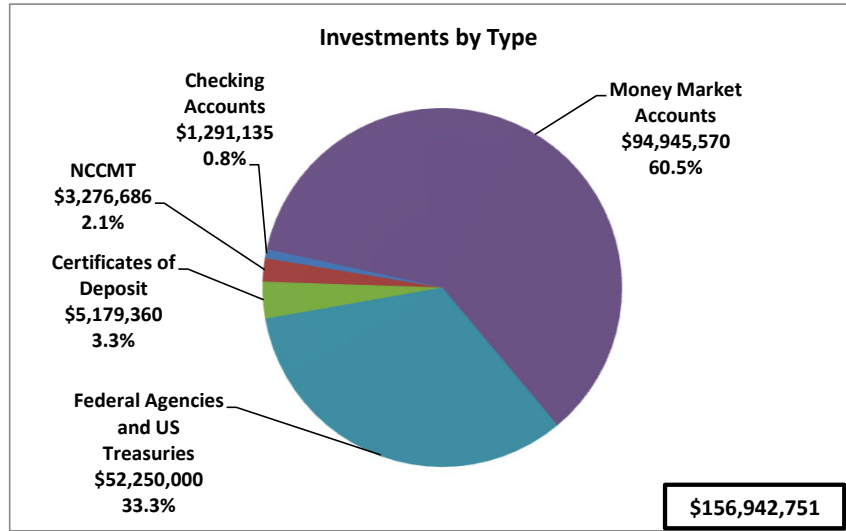
<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

<sup>2</sup> Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

**Capital Projects Summary Report**  
**April 30, 2021**

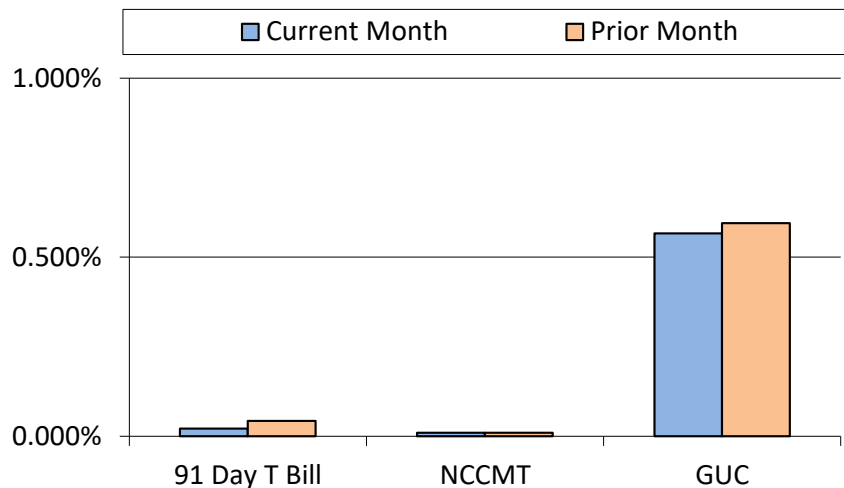
Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	53,300,000	1,976	15,323,795	50,826,908	95.4%	578,357	1,894,735	7/31/2021
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,000,000	186,210	252,537	252,537	3.6%	85,663	6,661,800	6/30/2023
<b>Total Shared Capital Projects</b>		<b>\$ 11,000,000</b>		<b>\$ 60,300,000</b>	<b>\$ 188,186</b>	<b>\$ 15,576,332</b>	<b>\$ 51,079,445</b>	<b>84.7%</b>	<b>\$ 664,020</b>	<b>\$ 8,556,535</b>	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	433,792	1,053,502	1,059,652	62.3%	13,772	626,576	6/1/2021
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	157,603	1,117,777	1,235,027	36.3%	1,876,735	288,238	11/1/2021
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	-	16,307	170,474	56.8%	625	128,901	6/30/2025
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2021
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	-	876,656	1,005,276	62.8%	19,924	574,800	3/31/2021
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	6,005	171,217	171,217	1.9%	-	8,720,783	6/30/2023
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	6,000,000	-	-	-	0.0%	-	6,000,000	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	2,000,000	28,551	358,254	358,254	17.9%	315,199	1,326,547	6/30/2025
<b>Total Electric Capital Projects</b>		<b>\$ 26,392,000</b>		<b>\$ 26,392,000</b>	<b>\$ 625,951</b>	<b>\$ 3,593,713</b>	<b>\$ 3,999,900</b>	<b>15.2%</b>	<b>\$ 2,226,255</b>	<b>\$ 20,165,845</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	1,824,722	12,123,839	18,316,357	33.3%	32,779,506	3,904,137	12/31/2023
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	TBD by NCDOT
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,260,000	-	-	150	0.0%	-	1,259,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	369,133	948,982	75.9%	19,758	281,260	6/30/2022
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	-	64,172	149,837	15.0%	31,818	818,345	12/31/2021
WCP10033	Water Treatment Plan Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2021
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,367,000	-	-	-	0.0%	-	1,367,000	12/31/2023
<b>Total Water Capital Projects</b>		<b>\$ 8,489,500</b>		<b>\$ 63,773,000</b>	<b>\$ 1,824,722</b>	<b>\$ 12,557,144</b>	<b>\$ 19,421,201</b>	<b>30.5%</b>	<b>\$ 33,682,161</b>	<b>\$ 10,669,638</b>	
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	2,950,000	-	-	50,593	1.7%	-	2,899,407	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	TBD by NCDOT
SCP10219	Candlewick Area Sanitary District Sewer Project	700,000	7/21/2016	800,000	-	50,452	719,478	89.9%	2,048	78,474	12/31/2020
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	3,000,000	3,500	136,400	145,813	4.9%	76,207	2,777,980	1/31/2022
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	13,274	43,156	358,927	14.5%	2,019,727	101,346	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	59,870	175,805	1,180,606	65.6%	-	619,394	6/30/2021
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	1,600,000	11,848	99,457	135,918	8.5%	233,714	1,230,368	12/31/2021
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	250,000	10,486	105,123	124,791	49.9%	50,444	74,765	7/31/2021
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	2,500,000	55,000	210,000	210,000	8.4%	131,000	2,159,000	12/31/2021
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	18,202	414,949	83.0%	-	85,051	6/30/2022
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	-	-	-	0.0%	-	7,500,000	7/31/2022
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,000,000	-	-	-	0.0%	-	3,000,000	12/31/2023
<b>Total Sewer Capital Projects</b>		<b>\$ 21,216,000</b>		<b>\$ 26,686,000</b>	<b>\$ 153,978</b>	<b>\$ 838,595</b>	<b>\$ 3,341,075</b>	<b>12.5%</b>	<b>\$ 2,513,140</b>	<b>\$ 20,831,785</b>	
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	3,952	7,962	75,385	1.4%	36,088	5,088,527	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	-	293,834	403,032	20.2%	1,568,767	28,201	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	30,502	247,260	247,260	14.1%	172,498	1,330,242	6/30/2022
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	32,159	75,919	75,919	6.3%	114,881	1,009,200	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	57,000	-	-	-	0.0%	-	57,000	6/30/2026
<b>Total Gas Capital Projects</b>		<b>\$ 17,443,000</b>		<b>\$ 13,643,000</b>	<b>\$ 66,613</b>	<b>\$ 624,975</b>	<b>\$ 830,024</b>	<b>6.1%</b>	<b>\$ 1,892,234</b>	<b>\$ 10,920,742</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 84,540,500</b>		<b>\$ 190,794,000</b>	<b>\$ 2,859,450</b>	<b>\$ 33,190,759</b>	<b>\$ 78,671,645</b>	<b>41.2%</b>	<b>\$ 40,977,810</b>	<b>\$ 71,144,545</b>	

**Investment Portfolio Diversification  
April 30, 2021**

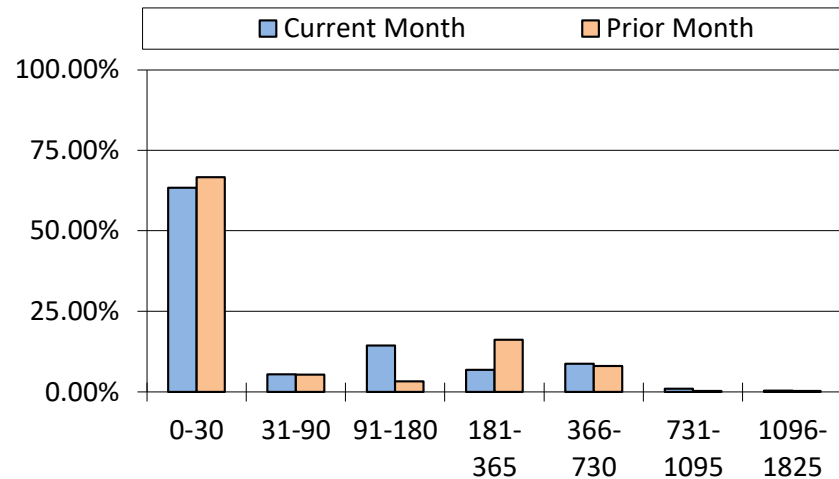


**Cash and Investment Report  
April 30, 2021**

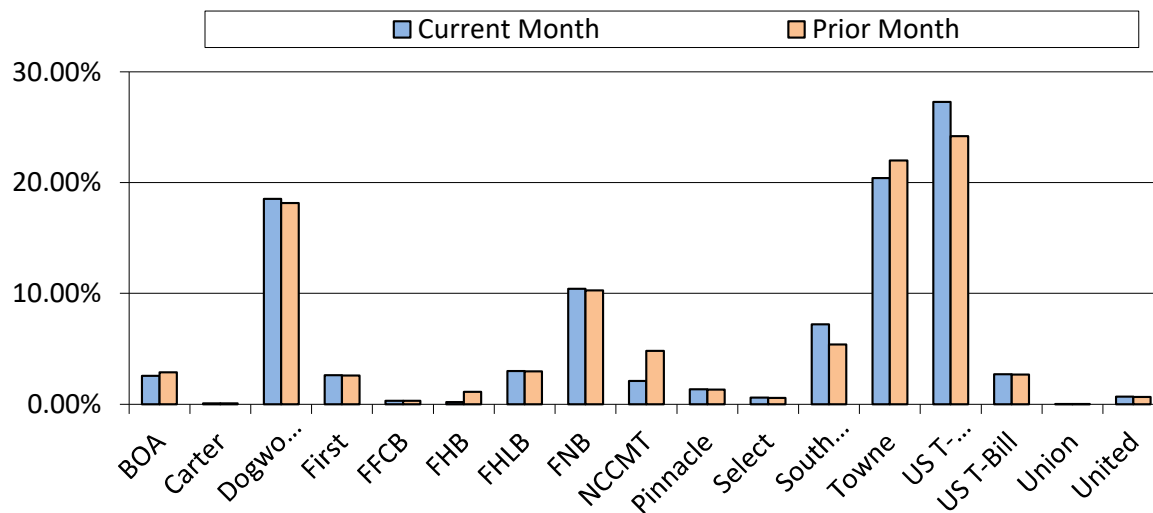
**Yield Comparison**



**Days to Maturity  
Percent of Portfolio**



**Portfolio by Issuer**



**GUC Investments  
Summary by Issuer  
April 30, 2021**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	4,004,207.71	4,004,207.71	2.55	0.134	1
Carter Bank	1	102,226.65	102,226.65	0.07	0.250	1
Dogwood State Bank	1	29,077,742.09	29,077,742.09	18.52	0.450	1
First Bank	1	4,119,748.46	4,119,748.46	2.62	0.300	1
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.32	0.370	1,049
First Horizon Bank	2	321,912.44	321,912.44	0.21	0.009	1
Federal Home Loan Bank	3	4,700,000.00	4,743,612.50	3.02	1.574	631
First National Bank	1	16,366,396.20	16,366,396.20	10.43	0.210	1
N C Capital Management Trust	2	3,276,686.28	3,276,686.28	2.09	0.010	1
Pinnacle Bank	1	2,096,956.48	2,096,956.48	1.34	0.250	1
Select Bank & Trust Co.	1	923,783.61	923,783.61	0.59	0.050	1
Southern Bank & Trust Co.	1	11,296,863.76	11,296,863.76	7.20	0.150	1
US Treasury Note	16	42,800,000.00	42,785,244.02	27.26	1.185	275
US Treasury Bill	1	4,250,000.00	4,247,042.00	2.71	0.099	47
TowneBank	2	32,029,163.71	32,029,163.71	20.40	0.274	16
Union Bank	1	25,201.93	25,201.93	0.02	0.100	1
United Bank	1	1,051,860.74	1,051,860.74	0.67	0.650	1
<b>Total and Average</b>	<b>38</b>	<b>156,942,750.06</b>	<b>156,968,648.58</b>	<b>100.00</b>	<b>0.566</b>	<b>102</b>

**GUC Investments  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Certificates of Deposit - Bank</b>												
SYS1138	1138	TowneBank		02/01/2021	5,179,360.03	5,179,360.03	5,179,360.03	0.660	0.651	0.660	92	08/01/2021
<b>Subtotal and Average</b>			<b>5,179,360.03</b>		<b>5,179,360.03</b>	<b>5,179,360.03</b>	<b>5,179,360.03</b>		<b>0.651</b>	<b>0.660</b>	<b>92</b>	
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			2,850,773.27	2,850,773.27	2,850,773.27	0.010	0.010	0.010	1	
SYS988	988	N C Capital Management Trust			425,913.01	425,913.01	425,913.01	0.010	0.010	0.010	1	
<b>Subtotal and Average</b>			<b>3,265,927.59</b>		<b>3,276,686.28</b>	<b>3,276,686.28</b>	<b>3,276,686.28</b>		<b>0.010</b>	<b>0.010</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			1,016,575.93	1,016,575.93	1,016,575.93	0.000	0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2020	274,558.69	274,558.69	274,558.69	0.000	0.000	0.000	1	
<b>Subtotal and Average</b>			<b>2,725,440.23</b>		<b>1,291,134.62</b>	<b>1,291,134.62</b>	<b>1,291,134.62</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			2,987,631.78	2,987,631.78	2,987,631.78	0.180	0.178	0.180	1	
SYS1082	1082	Carter Bank			102,226.65	102,226.65	102,226.65	0.250	0.247	0.250	1	
SYS1125	1125	Dogwood State Bank			29,077,742.09	29,077,742.09	29,077,742.09	0.450	0.444	0.450	1	
SYS946	946	First Bank			4,119,748.46	4,119,748.46	4,119,748.46	0.300	0.296	0.300	1	
SYS975	975	First Horizon Bank			47,353.75	47,353.75	47,353.75	0.058	0.057	0.058	1	
SYS899	899	First National Bank			16,366,396.20	16,366,396.20	16,366,396.20	0.210	0.207	0.210	1	
SYS915	915	Pinnacle Bank			2,096,956.48	2,096,956.48	2,096,956.48	0.250	0.247	0.250	1	
SYS916	916	Select Bank & Trust Co.			923,783.61	923,783.61	923,783.61	0.050	0.049	0.050	1	
SYS917	917	Southern Bank & Trust Co.			11,296,863.76	11,296,863.76	11,296,863.76	0.150	0.148	0.150	1	
SYS1032	1032	TowneBank			26,849,803.68	26,849,803.68	26,849,803.68	0.200	0.197	0.200	1	
SYS927	927	Union Bank			25,201.93	25,201.93	25,201.93	0.100	0.099	0.100	1	
SYS954	954	United Bank			1,051,860.74	1,051,860.74	1,051,860.74	0.650	0.641	0.650	1	
<b>Subtotal and Average</b>			<b>92,634,286.63</b>		<b>94,945,569.13</b>	<b>94,945,569.13</b>	<b>94,945,569.13</b>		<b>0.277</b>	<b>0.281</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	499,562.13	500,000.00	0.370	0.365	0.370	1,049	03/15/2024
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,307,105.00	2,273,332.50	2.000	1.620	1.643	496	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	1,999,491.00	1,970,280.00	2.000	1.606	1.628	496	09/09/2022
3130ALMT8	1139	Federal Home Loan Bank		03/17/2021	500,000.00	499,421.36	500,000.00	1.050	1.036	1.050	1,781	03/17/2026
<b>Subtotal and Average</b>			<b>5,243,612.50</b>		<b>5,200,000.00</b>	<b>5,305,579.49</b>	<b>5,243,612.50</b>		<b>1.440</b>	<b>1.460</b>	<b>671</b>	
<b>Treasury Coupon Securities</b>												
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,278,890.00	2,220,468.75	2.000	2.424	2.457	244	12/31/2021
912828W89	1062	US Treasury Note		04/02/2019	2,100,000.00	2,134,818.00	2,076,046.88	1.875	2.240	2.271	334	03/31/2022



**GUC Investments  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
912828XW5	1087	US Treasury Note		07/02/2019	2,250,000.00	2,293,605.00	2,251,054.69	1.750	1.710	1.734	425	06/30/2022
912828U81	1102	US Treasury Note		10/23/2019	1,950,000.00	1,975,038.00	1,966,833.98	2.000	1.575	1.596	244	12/31/2021
912828W89	1105	US Treasury Note		10/24/2019	2,100,000.00	2,134,818.00	2,115,503.90	1.875	1.543	1.565	334	03/31/2022
912828S27	1108	US Treasury Note		10/25/2019	2,100,000.00	2,103,654.00	2,082,937.50	1.125	1.594	1.616	60	06/30/2021
912828T34	1109	US Treasury Note		10/25/2019	2,100,000.00	2,109,513.00	2,080,886.70	1.125	1.583	1.605	152	09/30/2021
912828XW5	1110	US Treasury Note		10/25/2019	1,950,000.00	1,987,791.00	1,959,750.00	1.750	1.537	1.559	425	06/30/2022
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,404,146.00	4,302,519.50	1.625	1.583	1.604	593	12/15/2022
912828YJ3	1136	US Treasury Note		12/29/2020	4,200,000.00	4,225,452.00	4,244,460.91	1.500	0.092	0.093	152	09/30/2021
912828YJ3	1137	US Treasury Note		01/04/2021	9,000,000.00	9,054,540.00	9,093,515.63	1.500	0.087	0.088	152	09/30/2021
9128284U1	1141	US Treasury Note		04/01/2021	1,000,000.00	1,052,660.00	1,054,765.62	2.625	0.181	0.183	790	06/30/2023
912828U81	1142	US Treasury Note		04/01/2021	2,300,000.00	2,329,532.00	2,333,421.88	2.000	0.057	0.058	244	12/31/2021
912828ZD5	1143	US Treasury Note		04/01/2021	1,000,000.00	1,006,490.00	1,006,679.68	0.500	0.155	0.157	683	03/15/2023
912828T34	995	US Treasury Note		11/06/2018	2,100,000.00	2,109,513.00	1,993,605.45	1.125	2.921	2.962	152	09/30/2021
912828S27	999	US Treasury Note		11/07/2018	2,100,000.00	2,103,654.00	2,002,792.95	1.125	2.915	2.956	60	06/30/2021
<b>Subtotal and Average</b>			<b>42,785,244.02</b>		<b>42,800,000.00</b>	<b>43,304,114.00</b>	<b>42,785,244.02</b>		<b>1.169</b>	<b>1.185</b>	<b>275</b>	
<b>Miscellaneous Discounts -Amortizing</b>												
9127963H0	1135	US Treasury Bill		09/29/2020	4,250,000.00	4,250,000.00	4,247,042.00	0.096	0.097	0.099	47	06/17/2021
<b>Subtotal and Average</b>			<b>4,247,042.00</b>		<b>4,250,000.00</b>	<b>4,250,000.00</b>	<b>4,247,042.00</b>		<b>0.097</b>	<b>0.099</b>	<b>47</b>	
<b>Total and Average</b>			<b>156,080,912.99</b>		<b>156,942,750.06</b>	<b>157,552,443.55</b>	<b>156,968,648.58</b>		<b>0.558</b>	<b>0.566</b>	<b>102</b>	