



AGENDA

Regular Meeting – February 15, 2024
12:00 noon – Board Room

Call to Order 12:00
[Chair Peter Geiger]

Ascertain Quorum
[Ferrell Blount]

Acceptance of the Agenda
[Chair Peter Geiger]

Safety Brief and Recognition of Heroic Act
[Kevin Keyzer]

Recognition of American Public Power Association’s Excellence in Public Power Communications Award
[Steve Hawley]

Consent Agenda
[Tony Cannon]

1. Approval of Minutes: Regular Meeting: January 18, 2024 and Governance Workshop: January 22-23, 2024
2. Recommended Award of Bid for Tubular Steel Structures for Point of Delivery 3 to Simpson 115 kV Transmission Loop - ECP 10168

Staff Presentation
[Tony Cannon]

Proposed NCEMPA Rider No. 1 Adjustment Factor

Public Hearing
[Chair Peter Geiger]

The Public Hearing is a period reserved for comments by the public. Each Individual is allowed no more than 5 minutes. Individuals who register with the Executive Secretary to speak will speak in the order registered.

Action Items

3. Consideration of Proposed NCEMPA Rider No. 1 Adjustment Factor
[Tony Cannon]

4. Review of Monthly Financial Statement – January 31, 2024
[Jeff McCauley]
5. Recommended Approval of GUC Representative to Serve on the Greenville ENC Alliance Board of Directors
[Tony Cannon]

Information Items

6. General Manager’s Report
[Tony Cannon]
7. Board Chair’s Remarks/Report
[Chair Peter Geiger]
8. Board Members’ Remarks
[Board]

Notice of Upcoming Meetings/Functions:

[Chair Peter Geiger]

Finance/Audit Committee Meeting, Wednesday, March 6, 2024, 12:00 noon

GUC Regular Meeting, Thursday, March 21, 2024, 12:00 noon

Adjournment

[Chair Peter Geiger]

1:00



Agenda Item # 1

Meeting Date: February 15, 2024

Item:	Approval of Minutes
Contact:	Amy Wade
Explanation:	Regular Minutes: January 18, 2024 Governance Workshop Session Minutes: January 22, 2024 Governance Workshop Session Minutes: January 23, 2024
Strategic Plan Elements:	Strategic Themes: <ul style="list-style-type: none">• Exceptional Customer Service• Shaping Our Future Objectives: <ul style="list-style-type: none">• Exceeding customer expectations• Embracing change to ensure organizational alignment and efficiency Core Values: <ul style="list-style-type: none">• Exceed customers' expectations• Support the community• Deliver reliable services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION
GREENVILLE, NORTH CAROLINA

Thursday, January 18, 2024

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Geiger presiding.

Commission Board Members Present:

Peter Geiger	Mark Garner
Lindsey Griffin	Dr. Wanda D. Carr
Ferrell L. Blount III	Dillon Godley
Tommy Stoughton	Michael Cowin

Commission Staff Present:

Tony Cannon, General Manager/CEO	Lou Norris
Chris Padgett	Kevin Keyzer
Jeff McCauley	Jonathan Britt
Phil Dixon	Tony Godwin
Anthony Miller	Amanda Wall
John Worrell	Paige Wallace
David Springer	Lena Previll
Richie Shreves	Emily Garner
Andy Anderson	Julius Patrick
Scott Mullis	Brian Greer
Amy Wade	Zack Hamilton
Ken Wade	Brooks Nobles
Colleen Sicley	James Smith
Durk Tyson	
Scott Farmer	

Others Attending:

Les Robinson, City Liaison; Jeff Monico, Sierra Club Cypress Group; Drew Ligon, Retired Citizen/Customer; and Brittany Langley, Chamber Leadership Institute.

Chair Geiger called the meeting to order. Secretary Blount ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

Chair Geiger stated that the agenda would need to be amended to add an action item related to an update on the sale of GUC's Mumford Road property. A motion was made by Mr. Stoughton, seconded by Dr. Carr, to accept the agenda as amended. The motion carried unanimously as amended.

SAFETY BRIEF AND MOMENT

Mr. Kevin Keyzer, Operations Support Manager, provided a safety brief and explained the plan of action should there be an emergency at today's meeting. Mr. Keyzer provided a safety moment on slick surfaces (ice or snow) during the winter months.

RECOGNITION OF 2022 WATER TREATMENT PLANT AREA WIDE OPTIMIZATION PROGRAM (AWOP) AWARD

Mr. David Springer, Director of Water Resources, introduced Water Treatment Plant Facilities Manager Julius Patrick to share information on the 2022 AWOP Award. Mr. Patrick stated that the North Carolina Department of Environmental Quality presented GUC's Water Treatment Plant staff with the 2022 Area Wide Optimization Program (AWOP) Award for the eighth

consecutive year. GUC was one of eleven surface plants in the Coastal Plain Region of North Carolina to receive this award.

AWOP was developed to help water systems meet successively more stringent regulations and achieve higher levels of water quality. The focus of the AWOP award is turbidity removal, a key test of drinking water quality. Eliminating particles lessens the amount of chemicals needed to process water, which reduces byproducts in the water.

Mr. Patrick congratulated the Water Treatment Plant staff on these accomplishments and acknowledged Brian Greer, Zack Hamilton, Brooks Nobles, and James Smith, who attended the Board meeting representing all the staff at the Water Treatment Plant.

CONSENT AGENDA

Mr. Tony Cannon, General Manager/CEO, presented the following items for approval on the consent agenda:

(Agenda Item 1) Approval of Minutes - Regular Meeting: December 21, 2023

A motion was made by Mr. Garner, seconded by Dr. Carr, to approve the consent agenda as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – DECEMBER 31, 2023 (Agenda Item 2)

December 31, 2023, Financial Statement:

Key financial metrics for the combined funds for the period ending December 31, 2023:

Operating Cash	\$78,929,021	Days of Cash on Hand	123
Less Current Liabilities	(\$26,117,164)		
Fund Balance	\$52,811,857	Days of Cash on Hand After Liabilities	83
Fund Balance Available for Appropriation	18.6%		
Average Investment Yield	3.18%		

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$171,811)	(\$206,928)	(\$788,949)	(\$1,885,826)	(\$1,085,815)	(\$204,681)
Water	(\$78,636)	\$180,036	\$303,573	\$854,180	\$959,000	\$2,958,544
Sewer	(\$184,826)	\$113,449	(\$237,012)	\$1,067,757	\$446,371	\$1,298,235
Gas	\$1,062,448	\$1,034,978	\$669,325	\$807,320	(\$4,015,941)	(\$1,248,403)
Combined	\$627,175	\$1,121,535	(\$53,063)	\$843,431	(\$3,696,385)	\$2,803,695

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$171,811)	\$443,072	(\$285,626)	\$1,364,174	\$2,814,185	(\$501,358)
Water	(\$78,636)	\$46,703	\$267,037	\$304,180	\$159,002	\$1,347,008
Sewer	(\$184,826)	\$63,449	(\$95,005)	\$717,757	\$146,371	(\$34,758)
Gas	\$1,062,448	\$1,234,978	\$776,922	\$807,320	(\$2,815,941)	(\$1,140,806)
Combined	\$627,175	\$1,788,202	\$663,328	\$3,193,431	\$303,617	(\$329,914)

Mr. McCauley provided a presentation on the Financial Statement for December 31, 2023.

The weather impact for the month of December indicated that the December Heating Degree Days were lower than last year. The December rainfall was approximately 5 inches which was more than last year. The portfolio earned 3.18% for the month of December.

Overall year-to-date results through the end of December remain stable. The Electric Rate Stabilization Reserves are approximately \$16.5 million, and the Gas Rate Stabilization Reserves are \$4.9 million. The Operating Reserves are 123 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$22.1 million.

After discussion, a motion was made by Mr. Blount, seconded by Mr. Garner to accept the December 31, 2023 Financial Statement. The motion carried unanimously.

MUMFORD ROAD PROPERTY UPDATE (Amended Agenda Item 2a)

Mr. Cannon reminded the Board of Commissioners that GUC’s Mumford Road property has been under contract since last year. An environmental review was conducted on the site and revealed the existence of contamination on a portion of the property (approximately 5.9 acres) deemed “de minimis” by the state. The State did not require the property to be cleaned up, however, GUC did volunteer to remediate. The buyer will take title of the majority of the tract of land at closing and lease the remaining portion for up to 5 years or until remediation is complete, whichever comes first. GUC is asking for the Board to ratify the sale of property with the short-term lease for the full purchase price.

After discussion, a motion was made by Mr. Blount, seconded by Mr. Godley to ratify the sale of the property, as described above, and recommend similar action by City Council. The motion carried unanimously.

GENERAL MANAGER’S/CEO REPORT (Agenda Item 3)

1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The following Bids awarded by the General Manager/CEO during the past month were reported for information:

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

10,000’ - CONDUIT, 4” ROLL SDR 11 GUC STK# 210560,
 6,000’ - CONDUIT, 2” ROLL SDR 11 GUC STK# 210540,
 5,600’ - CONDUIT, 2” PVC GUC STK# 202570,
 500’ - CONDUIT, 4” GALVANIZED GUC STK# 202540
 250’ - CONDUIT, 2” SCH. 80 PVC GUC STK# 210500
 300’ - CONDUIT, 3” SCH. 80 PVX GUC STK# 210510
 50 - ELLS, 4” LONG 90 GALVANIZED GUC STK# 208820

DECEMBER 12, 2023 @ 2:00 PM

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 4” ROLL SDR 11	TOTAL
Wesco Distribution, Inc.	Blue Diamond	2	\$2.613	\$26,130.00*
Border States Electric	Duraline	3	3.06	30,600.00
Elite Textile Trading, LLC.	--	--	--	--

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 2" ROLL SDR 11	TOTAL
Wesco Distribution, Inc.	Blue Diamond	2	\$0.697	\$4,182.00*
Border States Electric	Duraline	3	1.03	6,180.00
Elite Textile Trading, LLC.	--	--	--	--

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 2" PVC CONDUIT	TOTAL
Wesco Distribution, Inc.	Cantex	2	\$1.759	\$9,850.40*
Border States Electric	Southern	6	2.06	11,536.00
Elite Textile Trading, LLC.	Leoes	8	2.31	12,936.00

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 4" GALVANIZED	TOTAL
Border States Electric	Allied	3	\$31.28	\$15,640.00*
Wesco Distribution, Inc.	--	--	--	--
Elite Textile Trading, LLC.	--	--	--	--

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 2" SCH 80 PVC CONDUIT	TOTAL
Wesco Distribution, Inc.	Cantex	2	\$2.797	\$699.25*
Border States Electric	Southern	6	5.28	1,320.00
Elite Textile Trading, LLC.	--	--	--	--

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 3" SCH 80 PVC CONDUIT	TOTAL
Wesco Distribution, Inc.	Cantex	5	\$5.00	\$1,500.00*
Border States Electric	Southern	6	7.52	2,256.00
Elite Textile Trading, LLC.	--	--	--	--

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 4" LONG 90 ELLS GALV.	TOTAL
Border States Electric	Allied	6	\$305.00	\$15,250.00*
Wesco Distribution, Inc.	--	--	--	--
Elite Textile Trading, LLC.	--	--	--	--

* Indicates recommended award based on the lowest responsible, responsive bid.

40,000' - WIRE, 1/0 15KV UG PRIMARY CABLE GUC STK# 201360,
 16,000' - WIRE, 750 MCM UG PRIMARY CABLE GUC STK# 201350,
 10,000' - WIRE, 12/2 U.F. CABLE GUC STK# 204540,
 10,000' - CONDUIT, CABLE IN W/ #6 ALUM. TRIPLEX GUC STK# 210530
 7,200' - WIRE, #2 TRIPLEX CABLE (OH) GUC STK# 204630
 4,500' - WIRE, 2/0 TRIPLEX CABLE (OH) GUC STK# 204650
 12,480 lbs. - WIRE, 336.4 ACSR (18/1) GUC STK# 204580
 2,400 lbs. - WIRE, 1/0 ACSR GUC STK# 204570

DECEMBER 12, 2023 @ 3:00 PM

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 1/0 15KV UG CABLE	TOTAL
Wesco Distribution, Inc.	Okonite	1*	\$3.97	\$158,800.00*
CME Wire & Cable	CME	41	3.12	124,800.00(1)
Border States Electric	Prysmian	14-16	3.80	186,400.00
Mina Holdings, LLC.	Priority	2	4.84	193,600.00(2)
Nexgen Power, Inc.	--	--	--	--

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 750 MCM UG CABLE	TOTAL
Border States Electric	Prysmian	14-16*	\$11.65	\$186,400.00*
CME Wire & Cable	CME	41	9.31	148,960.00(1)
Wesco Distribution, Inc.	Okonite	45-46	12.61	201,760.00
Mina Holdings, LLC.	WTEC	16	12.50	200,000.00(2)
Nexgen Power, Inc.	Daewon	18	8.85	141,600.00(2)

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 12/2 U.F. CABLE	TOTAL
Border States Electric	Southwire	6	\$0.53	\$5,300.00*
Wesco Distribution, Inc.	Service	1-2	0.74	7,400.00
Mina Holdings, LLC.	LS	2	0.48	4,800.00(2)
CME Wire & Cable	--	--	--	--
Nexgen Power, Inc.	--	--	--	--

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE CONDUIT CABLE IN #6	TOTAL
Wesco Distribution, Inc.	Southwire	28-30	\$1.49	\$14,900.00*
Mina Holdings, LLC.	LS	2	0.89	8,900.00(2)
Border States Electric	--	--	--	--
CME Wire & Cable	--	--	--	--
Nexgen Power, Inc.	--	--	--	--

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE #2 TRIPLEX CABLE OH	TOTAL
Wesco Distribution, Inc. (2)	CME	1-2	\$0.78	\$5,616.00*
Border States Electric	Prysmian	14-18	0.96	6,912.00
Wesco Distribution, Inc. (1)	King	1	0.806	5,803.20(2)
Mina Holdings, LLC.	Lonestar	2	0.99	7,128.00(2)
CME Wire & Cable	--	--	--	--
Nexgen Power, Inc.	--	--	--	--
VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 2/0 TRIPLEX OH CABLE	TOTAL
Wesco Distribution, Inc. (2)	CME	8	\$1.34	\$6,030.00*
Border States Electric	Prysmian	14-18	2.16	9,720.00
Wesco Distribution, Inc. (1)	King	2-4	1.36	6,120.00(2)
Mina Holdings, LLC.	Lonestar	2	2.02	9,090.00(2)
CME Wire & Cable	--	--	--	--
Nexgen Power, Inc.	--	--	--	--

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 336.4 ACSR 18/1	TOTAL
Wesco Distribution, Inc. (2)	CME	8	\$2.494	\$31,125.12*
Border States Electric	Prysmian	14-18	3.39	42,307.20
Wesco Distribution, Inc. (1)	King	1-2	2.489	31,062.72(2)
Nexgen Power, Inc.	Daewon	18	4.07	50,793.00(2)
Mina Holdings, LLC.	Champion	2	4.17	52,041.60(2)
CME Wire & Cable	--	--	--	--

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 1/0 ACSR CABLE	TOTAL
Wesco Distribution, Inc. (2)	CME	5	\$2.397	\$5,752.80*
Border States Electric	Prysmian	14-18	3.58	8,592.00
Wesco Distribution, Inc. (1)	King	1-2	2.387	5,728.80(2)
Nexgen Power, Inc.	Daewon	18	3.68	8,832.00(2)
Mina Holdings, LLC.	Champion	2	5.03	12,072.00(2)
CME Wire & Cable	--	--	--	--

* Indicates recommended award based on the lowest responsible, responsive bid.

(1) Indicates vendor lead time is not acceptable.

(2) Indicates vendor is not an approved source.

STREET LIGHT MATERIAL
DECEMBER 12, 2023 @ 2:00 PM

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE	TOTAL
Wesco Distribution, Inc.	ECP	10	\$556.79	\$55,679.00*
Border States Electric	ECP	10-12	587.00	58,700.00
Bell Electrical Supply	Maclean	17	811.08	81,108.00

* Indicates recommended award based on the lowest responsible, responsive bid.

ITEM I (5) 10 KVA CSP 7200V TRANSFORMER, STK # 205000
DECEMBER 12, 2023 @3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Aloha Plotter, LLC.	16-18	\$2 213.75	\$2,764.85*	\$11 068.75
MVA Power Inc.	22-26	2,281.50	2,830.20	11 407.50
Wesco Distribution Inc.	22	2 344.00	2,913.70	11,720.00
Technology International, Inc.	34	9,350.00	N/A	46,750.00

* Indicates recommended award based on lowest total ownership cost.

SERVICES FOR DREDGING IN THE TAR RIVER AROUND
RAW WATER INTAKE SCREENS
DECEMBER 20, 2023 @ 3:00 PM

VENDORS	TOTAL
TJ's Marine Construction, LLC	\$234,975.00*
Grillot Construction, LLC	512,000.00

* Indicates recommended award based on the lowest responsible, responsive bid.

The Duke Energy Progress (DEP) monthly peak occurred on December 20, 2023, for the hour ending at 8:00 a.m. GUC's load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,521,806.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Commendations

Mr. Daniel Farmer sent a message through the CSR Team Mailbox to thank Chris Wallace and John Sheppard for providing excellent customer service. On Friday, December 15, 2023, Chris Wallace responded to a gas leak in which he found a leak under the customer's house and on Monday, December 18, 2023, John Sheppard returned to cut the gas back on after the contractor made repairs. Mr. Farmer stated that both Service Workers were very nice and helpful, and he really appreciated the great customer service. **Employees' Names:** Chris Wallace and John Sheppard, Gas Service Specialist II.

4. Other

- Mr. Cannon announced there will be a Workshop Session for the Board of Commissioners on January 22 and 23, 2024.
- Mr. Cannon stated that cold weather is expected this weekend with 18 hours below freezing temperatures and may require peak shaving plant to be operated.

BOARD CHAIR'S REMARKS/REPORT (Agenda Item 4)

Chair Geiger announced the Regular Board meeting is scheduled for Thursday, February 15, 2024, at 12:00 noon.

BOARD MEMBER REMARKS

Mr. Garner thanked staff for response during recent weather event that created some outages.

Mr. Stoughton thanked Phil Dixon and Scott Mullis for promptly handling two minor incidents with customer this week that were brought to his attention.

Upon motion by Mr. Griffin, seconded by Mr. Stoughton, the Board of Commissioners unanimously agreed to adjourn the meeting at 12:21 p.m.

Respectfully submitted,

Amy Wade, Executive Secretary

APPROVED:

Ferrell L. Blount III, Secretary

GREENVILLE UTILITIES COMMISSION
WORKSHOP SESSION
GREENVILLE, NORTH CAROLINA
Monday, January 22, 2024

The Board of Commissioners of the Greenville Utilities Commission met in a Workshop Session at the Hilton Greenville on January 22, 2024 at 9:00 a.m. with the following members and others present, and Chair Peter Geiger presiding.

Commission Members Present:

Peter Geiger	Mark Garner
Lindsey Griffin	Dillon Godley
Ferrell L. Blount III	Michael Cowin
Tommy Stoughton	

Dr. Wanda D. Carr was absent.

Commission Staff Present:

Tony Cannon, General Manager/CEO	Amy Wade
Phil Dixon	Steve Hawley
Chris Padgett	Scott Farmer
Jeff McCauley	Ken Wade
Anthony Miller	Lou Norris
John Worrell	Jonathan Britt
David Springer	Kyle Brown
Andy Anderson	Anthony Whitehead
Scott Mullis	
Richie Shreves	

Others Present:

Roy Jones, Kathy Moyer, and Andy Fusco, Electricities; Tim Blodgett, Missouri River Energy Services; and Les Robinson, City Council Liaison

INTRODUCTIONS:

Having a quorum present, Chair Geiger called the workshop session to order. General Manager/CEO Tony Cannon provided a safety brief should there be an emergency. He stated that this workshop will provide the Board an opportunity to review their statutory duties and fiduciary responsibilities to GUC and its customers. Senior management was available for any questions.

Mr. Chris Padgett, Assistant General Manager/CAO, provided an overview for the day and introduced Mr. Roy Jones, CEO of Electricities. Mr. Jones began his presentation by providing a General Electric Industry overview

ELECTRICITIES UPDATE: OVERVIEW OF INDUSTRY TRENDS AND WHOLESALE POWER ISSUES

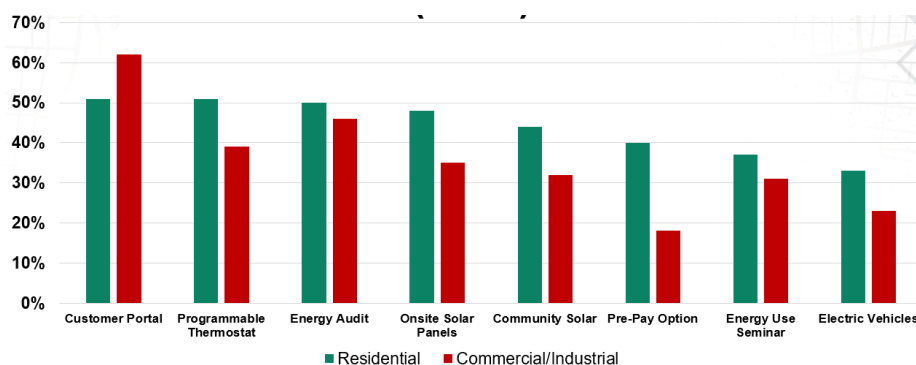
Mr. Jones noted that customer expectations have changed since the pandemic. Many national customer trends apply to GUC's customer base. The public power communities survey for 2023 show that customers have a diverse set of needs, are connected to devices, can communicate from home more, and do not require personal interaction. Customers want more control over their rates. They want to understand the different options available and make decisions that fit their needs.

Customer Segment Description from ElectriCities Survey (2023) (overall satisfaction approximately 75%)

- **Energy Indifferent (15% of customers):** Generally older, mostly concerned about reliability and convenience. Not terribly concerned about energy efficiency or environmental impacts.
- **Moveable Middle (16% of customers):** Concerns include reliability and affordability. This segment is interested in predictable costs and more rate options.
- **Tech Savvy (46% of customers):** Reliability and value are most important, but more emphasis on technology-focused programs also exists. These customers want a variety of options, and they prefer to manage decisions and usage on their own.
- **Green Innovators (23% of customers):** Reliability, value, and environmental impact are key attributes. Similar to Tech Savvy customers, Green Innovators are independent, but focused on the environment.

Programs Wanted by N.C. Public Power Customers (2023)

- The programs wanted by N.C. Public Power customers range from Customer Portal to Electronic Vehicles and customers expect public power to have these services.
- These customer expectations should be reviewed to determine what can be tackled in 3 to 5 years or what programs can be moved down the road and look at the impact on revenue streams.



From a technology perspective the GRID is changing. In the past there was a traditional power grid (one-way power system) and is emerging toward an energy cloud (two-way power flow). Grid Edge Technology includes Smart Homes, residential solar capacity that has grown 800% since 2013, Electronic Vehicles (EV), and the number of connected devices in American homes are increasing.

Mr. Jones noted that as the EV market share grows, electric utilities must include this new load in capacity distribution system design, and rate design. Demand and use will continue to go up to provide what customers need.

Workforce Diversity

Mr. Jones talked about the makeup of the different generational groups in the workforce and noted that 55% of North Carolina’s K-12 student population and 24% of electric utility workforce are people of color. It is important to look at the utility workforce skillset requirements and find a way to bridge the gap in education and training to recruit qualified candidates. Students in high school do not know what they want to do, and it is important to identify students early, even in middle school, so they can see a future in the utility field and see the importance of a career in public power. This can be a challenge and add pressure to Human Resources and the budget.

BREAK 10:03 a.m. – 10:16 a.m.

N.C. Carbon Plan (HB 951)

Mr. Jones resumed his presentation and discussed the potential impacts of Duke Energy Progress’ (DEP) carbon plan.

The House Bill 951 places carbon dioxide reduction requirements on DEP with 70 percent reduction from the 2005 levels by 2030 and 100% percent reduction by 2050. This law does not apply to Dominion, public power, or cooperatives.

This bill directly impacts North Carolina Eastern Municipal Power Agency (NCEMPA) with the power supply costs under the NCEMPA Full Requirements Power Purchase Agreement (FRPPA) and impacts transmission costs under the Open Access Transmission Tariff (OATT).

NCEMPA Power Supply Updates:

Mr. Jones discussed a recent FRPPA dispute involving the use of batteries for peak shaving. Based on industry practices NCEMPA determined that battery storage could be considered demand side management and demand response resources under the FRPPA. DEP disagreed and filed with FERC a proposal to modify the formula of how NCEMPA gets billed every month and put a cap on the value. A settlement was reached and approved in 2023 and he shared the settlement impact to GUC.

Mr. Jones shared a few of the wholesale rate pressures which include True-up charges, DEPs costs impact of the carbon plan and potential operating merger of Duke Energy Progress and Duke Energy Carolinas expected in 2027-28.

He wrapped up the industry update and there was discussion on planning for future changes and communicating to customers.

Mr. John Worrell Director of Electric Systems, and Kyle Brown, Planning Engineer for Electric, updated the Board on GUC's Peak Shaving Generator Plant project. Mr. Brown shared that GUC staff have evaluated the construction of a new Peak Shaving Generation Plant with a capacity up to 20 MW total. He shared the two options. After review, it was determined best to connect to MacGregor Downs distribution substation. This will require an upgrade/expansion to the substation. The lead time is approximately 24 months to implement. It was the consensus of the Board to continue with this project.

NCEMPA Rider

Mr. Cannon discussed a NCEMPA Rider No. 1-22 related to the 2022 FRPPA true-up costs. This Rider will be billed over 24 months effective April 2024 through March 2026. He shared that all 32 NCEMPA members would be dealing with the same True-up and that GUC's Residential Electric Bill Comparison would still be under the Median. After much discussion, it was the consensus of the Board to move with using the PPA to collect funds for Rider No. 1-22.

LUNCH BREAK 12:00 p.m. - 12:15 p.m.

Next, Mr. Cannon introduced Water Resources Director David Springer and Water Quality Manager Mr. Anthony Whitehead to talk about PFAS regulatory impacts and cost.

WATER RESOURCES UPDATE:

Mr. Whitehead provided an update on PFAS (Per-and polyfluoroalkyl substances). He stated that PFAS is a group of chemicals used to make coatings and products that resist heat, oil, stains, grease, and water. The Environmental Protection Agency (EPA) plans to regulate PFAS.

In 2016, GUC's water treatment plant started testing for PFAS. If the EPA approves the new regulation, it will change the way PFAS is measured, and this would increase the costs to treat biosolids and/or effluent discharge to remove PFAS.

The next steps are for the EPA to finalize the PFAS regulation within this year and Mr. Whitehead shared the three options GUC could apply to remove PFAS. The final regulation of compliance will determine the next steps for GUC, and the EPA will usually allow three years to become compliant.

Break 1:02 p.m. – 1:20 p.m.

PUBLIC POWER GOVERNANCE BEST PRACTICES

The workshop resumed, and Mr. Padgett introduced Mr. Tim Blodgett, Vice President of Member Services and Communication with Missouri River Energy Services, to provide a governance workshop session on Public Power Governance Best Practices. Mr. Blodgett introduced himself and asked all the commissioners to do the same.

Governing Body's Role and Purpose:

Mr. Blodgett stated governance is defined as the process by which a governing body, in partnership with management determines the direction and goals of the organization, assures goals are achieved, meets legal and fiduciary responsibilities, continually improves the organization, and provides accountability to the owners. The governing body should have a good answer and positive image when communicating to others sharing the value. There should be continuity among board members promoting a collectiveness. Team building is critical.

The fundamental role and duty of an organization's Board members is to collectively oversee and strategically direct the organization. A Board sets strategic direction, oversees and supports management, and is the ultimate decision-maker. The CEO manages day-to-day activities.

Mr. Blodgett talked about how much involvement is too much or too little and good governing bodies focus more on the Ends and less on the Means. Governing boards should have a clear sense of the purpose of the organization and a unified view of its future direction. Governing boards should have an effective working relationship with the CEO, that results in the successful implementation of policy direction and goals. Individual board members should be interested, engaged, effective and meet their fiduciary responsibilities.

Effective Governance

Effective Governance is meeting legal/fiduciary duties, setting strategic direction, monitoring performance, assuring effectiveness of chief executive, and assuring effective board performance.

The members should participate as part of their legal and fiduciary duties in decisions on behalf of the organization by exercising independent judgement and making efforts to become familiar with the relevant facts. Members must set aside their own interest. Members should honor the terms and conditions of the organization's mission, bylaws, and policies.

Mr. Cannon noted that changes were made to the agenda item sheet from input at the last workshop session to tie back the strategic objectives of the organization for projects and initiatives to help board members and staff.

Mr. Blodgett talked about the duty of reasonable care where Board members should act in good faith and with the degree of care an ordinarily prudent person would exercise under similar circumstance. They should attend meetings, obtain knowledge by reviewing briefing materials, participate in discussion, oversee organization performance, rely on internal and external experts, adhere to Board policies and procedures, and avoid micromanaging and/or abdication.

After much discussion, Mr. Blodgett indicated there will be a short break and he will resume his presentation.

BREAK 2:40 p.m. – 2:50 p.m.

Mr. Blount left the meeting.

Mr. Blodgett resumed the workshop presentation and talked about the duty of loyalty where members should act in good faith and with the highest interest of the organization in mind, avoiding actual and apparent conflicts of interest.

Mr. Cannon discussed the open meetings and freedom of information and noted that Bylaws, Conflict of Interest Policy, Whistle-blower Policy, and Code of Conduct policy help protect the organization and avoid liability. Mr. Dixon stated that these policies are currently in place and reviewed by the Board annually. The mechanics of a board meeting should respect the time of the Board members and the agenda materials should contain the appropriate level of detail.

Mr. Blodgett shared that the Board's role with strategic direction is to approve organization's long-term business plan and periodically review and update it. Valuable Board members respect the staff, stay informed and read materials. It is best to educate customers and be proactive. It is important to communicate GUC's value by educating the community.

Mr. Blodgett stated that it is the Board's role to review key performance indicators to determine the effective operation of the organization and protect and enhance the owner's asset. The collective Board shall be a financial steward for owners, align operations with strategic direction and identify key performance indicators to assure organization is effectively managed. There was discussion on GUC's key performance indicators that are reported out each month. Mr. Cannon noted that there has been a shift, and these goals may be updated.

The Board shall take the necessary steps to assure effectiveness of hiring its 1 employee, the General Manager/CEO. The Board is responsible for providing the General Manager/CEO with the direction, resources, and authority needed to successfully lead the organization. They are also responsible for focusing on priorities and establishing measures to determine effective performance of the General Manager/CEO.

The Board should develop criteria for both CEO and board-specific assessment of performance. There was discussion on the CEO performance evaluation process. Mr. Blodgett noted best to provide one collective evaluation instead of 8 different evaluations. Chair Gieger noted that GUC has a combined process, and it works well. There was discussion on a Board self-evaluation to help promote the understanding of roles and responsibilities and to clarify what members expect from the group. GUC commissioners do complete self-evaluations every few years and Mr. Cannon shared the process of the six orientation sessions that the commissioners participate in.

SUMMARY AND TAKE-AWAYS:

In summary, Mr. Padgett wrapped up the meeting and thanked the guest speakers for their attendance. He shared the value of public power must be communicated to the community. The strategic plan should always be at the forefront when making decisions.

There was some discussion from the commissioners on the great presentations. There was discussion using other resources to help GUC design and implement a public campaign with regards to the potential new EV rates.

Mr. Cannon noted that GUC's customer satisfaction survey will be conducted in May 2024 and the results will be provided when complete.

ADJOURNMENT:

With there being no further business, it was the consensus of the Board to adjourn the meeting at 3:50 p.m.

Respectfully submitted,

Amy Carson Wade, Executive Secretary

APPROVED:

Ferrell Blount III, Secretary

GREENVILLE UTILITIES COMMISSION
 WORKSHOP SESSION
 GREENVILLE, NORTH CAROLINA
 Tuesday, January 23, 2024

The Board of Commissioners of the Greenville Utilities Commission met in a Workshop Session at the Hilton Greenville on January 23, 2024 at 9:00 a.m. with the following members and others present, and Chair Peter Geiger presiding.

Commission Members Present:

Peter Geiger	Mark Garner
Lindsey Griffin	Dr. Wanda D. Carr
Ferrell L. Blount III	Dillon Godley
Tommy Stoughton	Michael Cowin

Commission Staff Present:

Tony Cannon, General Manager/CEO	Amy Wade
Phil Dixon	Steve Hawley
Chris Padgett	Ken Wade
Jeff McCauley	Lou Norris
Anthony Miller	Jonathan Britt
John Worrell	Kyle Brown
David Springer	
Andy Anderson	
Scott Mullis	
Richie Shreves	

Others Present:

Craig Brown, Burns and McDonnell (1898 & Co.)

CALL TO ORDER:

Having a quorum present, Chair Geiger welcomed all to the second day of the GUC Board of Commissioners Workshop Session. He provided a brief overview of the first session that took place on Monday, January 22, 2024.

Mr. Chris Padgett, Assistance General Manager/Chief Administrative Officer, provided a safety brief and then introduced Mr. Craig Brown with Burns and McDonnell (1898 & Co.) who is a utility rates advisor.

ELECTRIC UPDATES:

Rates For Electric Vehicle Charging:

Mr. Brown noted that his purpose today is to talk about Electronic Vehicle (EV) Chargers and how there are different and why GUC may need a unique rate design.

He began explaining the characteristics of EV chargers:

- Level 1 Chargers (less used)
- Level 2 Chargers are typical for home or local commercial use, 240V connection, charger at 5-15kW, and the typical charge time is 5-12 hours.
- Level 3 Chargers are mostly businesses, DCFC (Direct Current Fast Charger), 480V 3-phase power, charge at 50-350 kW, and the typical charge time is 30-60 minutes.

EV Chargers generally have very low usage (kWh) and high peaks (kW) and severely under-recover costs using traditional energy-based rates. This is especially true with level 3 chargers, which require additional capacity to meet spiking load requirements.

GUC currently utilizes the Medium General Service-Coincident Peak electric rate for Level 3 EV Chargers. As businesses convert their fleets to electric, GUC will need to be positioned to support additional demand and equitably recover costs.

Some considerations for GUC related to NCEMPA Power Supply Rate Structure:

- Coincident peak (CP) demand charges are highly impacted by Level 3 chargers.
- Level 3 rates need to be designed to avoid or recover CP demand costs.
- Effective rate recovery will require CP demand charges, time-of-use (TOU) energy charges, or both.

Level 3 Charger Rate Design for large public charging stations:

Mr. Brown provided some options for a Level 3 EV Charger Rate Design and noted that GUC is developing a new EV Charger rate that will be specific to Level 3 Chargers with a connected load in excess of 150 kW. These will be separately metered and there would be 2% facilities charge for infrastructure costs (if applicable) to the customer. The customer would also pay for any additional system upgrades needed.

Mr. Brown shared two separate rate options under consideration along with the pros and cons of each. One option is Time of Use (TOU) Energy Only and the other option is TOU Energy with Demand.

Level 2 Charger Rate Design for Residential Home Charging:

Mr. Brown shared that the goal of a residential program targeted at EV owners is to encourage customers to charge during off-peak periods.

Common approaches:

- 2 or 3-part TOU rates (whole house TOU)
- Separately metered charger rates
- Rates with demand charges

Mr. Brown stated that the next steps include further discussion with the GUC leadership team on the preferred rate design for Level 3 chargers. The language would be drafted and presented to the Board for approval.

BREAK 10:00 a.m. – 10:15 a.m.

HUMAN RESOURCES UPDATE:

Mr. Cannon provided some history of recent challenges and opportunities in the utility industry related to workforce. He introduced Director of Human Resources Richie Shreves to talk about the trends at GUC as GUC is not immune to these industry and post-pandemic challenges. She noted that there has been significantly higher turnover, longer lead times to find a qualified candidate to fill positions and there has been a shift in employee expectations regarding pay and benefits.

Ms. Shreves stated the impact of turnover to GUC's workforce can be seen as positive as it provides an increase in opportunity for internal upward mobility. New hires bring fresh perspective (145 new hires from 2020-2023), and the diversity of GUC's workforce has improved.

The downside to the turnover is a diminished experience level of GUC's workforce.

- 46 retirees in the past 4 years took with them 1072 cumulative years of service (23.3 years per retiree).
- Current average age is 42 years old with a current average of 11 years of service.

Ms. Shreves provided ways GUC is working to counteract this workforce issue to attract candidates and to develop and retain employees. She noted that the pay plan was adjusted as a result of the limited compensation study and vacation accrual schedule was enhanced.

Mr. Cannon discussed the ongoing challenges:

- Labor market competition
- Compensation still lagging for some positions “Common Pay Plan” with the City of Greenville
- Benefits package not attractive enough for today’s job seekers – particularly 401k

He stated that GUC is the 12th largest municipality in North Carolina and is behind in 401K matching contributions, providing only a \$40.00 per pay period contribution to employees. He noted that GUC has lost employees due to pay and benefits to other regional and county peers including New Bern, Rocky Mount, Trillium, and Winterville where they provide a 401K match of 3% to 6%.

Mr. Cannon asked commissioners to keep in mind that employees are GUC’s most valuable resource. There are challenges to increase benefits due to common pay plan structure that is dictated by the charter.

SUMMARY AND TAKE-AWAYS

In summary, Chair Geiger wrapped up the meeting and thanked the guest speakers for their attendance.

There was discussion among the Board members on the workshop presentations and some of the thoughts were:

- Reliability and cost.
- Long term planning.
- Workforce development.
- Succession planning, workforce development, and diversity.
- Rate Stabilization.

ADJOURNMENT:

With there being no further business, it was the consensus of the Board to adjourn the meeting at 11:43 a.m.

Respectfully submitted,

Amy Carson Wade, Executive Secretary

APPROVED:

Ferrell Blount III, Secretary



Agenda Item # 2

Meeting Date: February 15, 2024

Item: **Recommended Award of Bid for Tubular Steel Structures for POD3 to Simpson 115 kV Transmission Line (ECP-10168)**

Contact: John Worrell : Jacob Swink

Explanation: Capital Project ECP-10168’s budget is \$6,600,000.00 designated for the construction of the new 115 kV transmission line from the POD3 Substation on Mills Road to Simpson Substation on LT Hardee Road. Due to significant increases in material and labor this project has been separated into two phases. Phase 1 will consist of constructing the new line from POD3 on Mills Road to the intersection of Mobley’s Bridge Road and Blackjack Simpson Road. Phase 2 will complete the transmission loop from Mobley’s Bridge Road to Simpson Substation on LT Hardee Road. The transmission line will be constructed using galvanized monopole tubular steel structures.

GUC solicited bids for the Phase 1 galvanized tubular steel structures. The three proposals listed below were received.

Vendors	Deliver Time (WKS)	Total
CHM	20-24	\$ 2,305,949.77
Grid Structures	40	\$ 3,064,846.00
Nucor	(Q1 2025) 50+	\$ 3,929,023.00

CHM Industries Inc. was the lowest responsible responsive bidder.

Strategic Plan Elements:

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability, & Value

Objectives:

- Providing Competitive Rates While Maintaining Financial Stability
- Exceeding Customer Expectations
- Safely Providing Reliable and Innovative Utility Solutions

Core Values:

- Exceed Customer Expectations
- Encourage Innovation
- Deliver Reliable Services
- Prioritize Safety

**Previous Board
Actions:**

August 2016 – Board approved ECP 10168 and funded with \$300,000.

July 15, 2021 – Board adopted Budget Amendment for ECP 10168 in the amount of \$300,000. ECP was funded with \$600,000

June 8, 2023 – Board adopted FY 2023-24 Operating and Capital Projects Budgets. ECP-10168 was funded with \$6,600,000.00.

Fiscal Note:

Cost per pound of steel has increased 21% since June 2023.

**Recommended
Action(s):**

Award the bid for tubular steel structures to CHM Industries Inc. in the amount of \$2,339,261.29 and authorize the General Manager/CEO to take appropriate action to execute the contract(s) with CHM Industries Inc.



Agenda Item # 3

Meeting Date: February 15, 2024

Item:	Consideration of Proposed NCEMPA Rider No. 1 Adjustment Factor
Contact:	Tony Cannon
Explanation:	<p>Under the Full Requirements Power Purchase Agreement (FRPPA) between Duke Energy Progress (DEP) and North Carolina Eastern Municipal Power Agency (NCEMPA), a true-up of the prior calendar year costs is provided by DEP to NCEMPA in June of each year. Components of the true-up include capacity rates, coal combustion residuals (CCR) costs, and energy rates. NCEMPA's Rider No. 1 was designed to directly “pass on” (collect or credit) to the Members the FRPPA true-up costs or credits over a twelve-month period beginning in October. Rider No. 1 was modified in January 2018 to provide NCEMPA the ability to suspend or reinstate the rider. NCEMPA has suspended Rider No. 1 for five of the past seven FRPPA true-ups and the costs or credits were absorbed by working capital. In September 2020, Rider No. 1 was again modified to provide NCEMPA the ability to take credit or charge in single lump-sum or spread over 12 months. The most recent modification was approved in September 2022 to provide NCEMPA the ability to pass through the credit or charge over 24 months.</p>
Strategic Plan Elements:	<p>The 2022 FRPPA True-up resulted in a \$53M charge to NCEMPA, which will be collected from NCEMPA’s 32 members over 24 months, effective April 2024. GUC’s allocation is approximately \$12.8M, or 4.7% of annual purchased power related charges. To begin recovering or crediting, as applicable, NCEMPA Rider No. 1 charges for the NCEMPA Rider No. 1-22 and for future true-ups, GUC is proposing the addition of a NCEMPA Rider No. 1 Adjustment factor to the Purchase Power Adjustments (PPA) energy rates for electric customers.</p>
	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Safety, Reliability & Value• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Providing competitive rates, while maintaining the financial stability of the utility• Exceeding customer expectations• Safely providing reliable and innovative utility solutions

- Embracing change to ensure organizational alignment and efficiency

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Deliver Reliable Services
- Support the Community

**Previous Board
Actions:**

June 29, 2015 - Approved implementation of Electric Rider RR-4 – Purchase Power Adjustments (PPA) rate schedule, effective August 1, 2015.

Fiscal Note:

With approval of the NCEMPA Rider No.1 Adjustment factor, 0.359¢/kWh will be added to PPA energy rates for NCEMPA Rider No. 1-22 cost recovery.

**Recommended
Action(s):**

Recommendation to approve the addition of a NCEMPA Rider No. 1 Adjustment (NR1) factor to Electric Rider RR-4 – Purchase Power Adjustments (PPA) energy rates and associated updates to PPA references in Electric Rate Schedules EG-3, EG-4, and EG-6, effective April 1, 2024.



Agenda Item # 4

Meeting Date: February 15, 2024

Item: Review of Monthly Financial Statement for January 31, 2024

Contact: Jeff McCauley

Explanation: January 31, 2024 Financial Statement

The Financial Statement for January 2024 is attached.

Key financial metrics for the combined funds for the period ending January 2024:

Operating Cash	\$82,574,973	Days of Cash on Hand	126
Less Current Liabilities	<u>(\$29,359,408)</u>	Days of Cash on Hand After Liabilities	81
Fund Balance	\$53,215,565		

Fund Balance Available for Appropriation: 18.7%

Average Investment Yield: 3.39%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$1,167,251)	(\$3,121,558)	(\$1,491,527)	(\$3,005,821)	(\$4,207,373)	(\$1,696,208)
Water	\$196,760	\$42,962	\$770,053	\$1,059,367	\$1,001,962	\$3,501,669
Sewer	\$127,898	(\$180,891)	\$157,203	\$1,204,149	\$265,480	\$1,455,438
Gas	\$1,414,256	(\$1,804,698)	\$1,300,922	\$2,235,037	(\$5,820,639)	\$52,519
Combined	\$571,663	(\$5,064,185)	\$736,651	\$1,492,732	(\$8,760,570)	\$3,313,418

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$517,251)	(\$2,471,558)	\$508,473	\$894,179	\$342,627	\$7,115
Water	\$196,760	(\$90,371)	\$270,053	\$509,367	\$68,631	\$1,390,133
Sewer	\$127,898	(\$230,891)	\$57,203	\$854,149	(\$84,520)	\$22,445
Gas	\$1,414,256	(\$1,604,698)	\$1,300,922	\$2,235,037	(\$4,420,639)	\$160,116
Combined	\$1,221,663	(\$4,397,518)	\$2,136,651	\$4,492,732	(\$4,093,901)	\$1,579,809

**Strategic Plan
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

Accept January 31, 2024 Financial Statement

GREENVILLE UTILITIES COMMISSION

Financial Report

January 31, 2024



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION
January 31, 2024

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>January 2024</u>	<u>January 2023</u>	<u>January 2022</u>
Electric Fund	102	116	119
Water Fund	187	177	200
Sewer Fund	205	204	237
Gas Fund	<u>171</u>	<u>105</u>	<u>140</u>
Combined Funds	126	125	135

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$47,256,662	\$9,848,580	\$9,728,908	\$15,740,823	\$82,574,973
Current liabilities	\$(19,962,972)	\$(2,636,184)	\$(1,475,028)	\$(5,285,224)	\$(29,359,408)
Fund balance available for appropriation	\$27,293,690	\$7,212,396	\$8,253,880	\$10,455,599	\$53,215,565
Percentage of total budgeted expenditures	14.6%	26.8%	32.6%	23.3%	18.7%
Days unappropriated fund balance on hand	59	137	174	114	81

C. <u>Portfolio Management</u>	<u>Fiscal Year 2023-24</u>		<u>Fiscal Year 2022-23</u>		<u>Fiscal Year 2021-22</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$367,220	3.11%	\$139,637	1.19%	\$64,647	0.52%
August	\$408,588	3.09%	\$150,839	1.17%	\$61,742	0.47%
September	\$387,367	3.05%	\$177,443	1.49%	\$57,321	0.40%
October	\$397,083	3.09%	\$218,968	1.68%	\$50,107	0.42%
November	\$383,533	3.11%	\$269,865	1.92%	\$49,579	0.41%
December	\$274,065	3.18%	\$273,166	1.96%	\$57,466	0.52%
January	\$432,664	3.39%	\$355,620	2.20%	\$78,495	0.70%

GREENVILLE UTILITIES COMMISSION

January 31, 2024

II. Fund Performance

<u>Electric</u>	<u>January 2024</u>	<u>January 2023</u>	<u>January 2022</u>
Number of Accounts	73,374	72,465	71,600

- YTD volumes billed to customers are 472,016 kWh less than last year and 38,191,321 kWh less than budget.
- YTD revenues from retail rates and charges are \$3,257,973 more than last year but \$3,304,958 less than budget.
- YTD total revenues are \$4,536,598 more than last year but \$691,857 less than budget.
- YTD total expenditures are \$5,846,211 more than last year but \$1,893,409 less than budget.
- YTD expenditures exceed YTD revenues by \$3,005,821 compared to deficit revenues of \$1,696,208 for last year.
- YTD net fund equity after transfers is \$894,179.

<u>Water</u>	<u>January 2024</u>	<u>January 2023</u>	<u>January 2022</u>
Number of Accounts	39,122	38,728	38,432

- YTD volumes billed to customers are 74,202 kgallons less than last year but 35,666 kgallons more than budget.
- YTD revenues from retail rates and charges are \$380,172 more than last year but \$90,411 less than budget.
- YTD total revenues are \$192,914 more than last year and \$291,893 more than budget.
- YTD total expenditures are \$2,635,216 more than last year and \$234,488 more than budget.
- YTD revenues exceed YTD expenditures by \$1,059,367 compared to excess revenues of \$3,501,669 for last year.
- YTD net fund equity after transfers is \$509,367.

<u>Sewer</u>	<u>January 2024</u>	<u>January 2023</u>	<u>January 2022</u>
Number of Accounts	32,776	32,366	32,033

- YTD revenues from retail rates and charges are \$331,584 less than last year and \$346,225 less than budget.
- YTD total revenues are \$274,022 less than last year and \$79,400 less than budget.
- YTD total expenditures are \$22,733 less than last year and \$1,018,069 less than budget.
- YTD revenues exceed YTD expenditures by \$1,204,149 compared to excess revenues of \$1,455,438 for last year.
- YTD net fund equity after transfers is \$854,149.

GREENVILLE UTILITIES COMMISSION

January 31, 2024

<u>Gas</u>	<u>January 2024</u>	<u>January 2023</u>	<u>January 2022</u>
Number of Accounts	24,819	24,636	24,361

- YTD total volumes billed to customers are 189,164 ccfs more than last year but 29,715 ccfs less than budget.
- YTD revenues from retail rates and charges are \$4,064,291 less than last year but \$3,285,234 more than budget.
- YTD total revenues are \$3,941,388 less than last year but \$3,682,588 more than budget.
- YTD total expenditures are \$6,123,906 less than last year and \$4,373,088 less than budget.
- YTD revenues exceed YTD expenditures by \$2,235,037 compared to excess revenues of \$52,519 for last year.
- YTD net fund equity after transfers is \$2,235,037.

III.	<u>Volumes Billed</u>	<u>January 2024</u>	<u>YTD FY 2023-24</u>	<u>January 2023</u>	<u>YTD FY 2022-23</u>	<u>YTD % Change</u>	<u>January 2022</u>	<u>YTD FY 2021-22</u>	<u>YTD % Change</u>
	Electric (kwh)	149,366,066	1,068,632,273	152,264,510	1,069,104,289	0.0%	142,920,866	1,058,872,158	0.9%
	Water (kgal)	371,819	2,578,801	405,119	2,653,003	-2.8%	371,272	2,508,899	2.8%
	Sewer (kgal)	224,256	1,738,631	249,700	1,792,410	-3.0%	237,868	1,758,431	-1.1%
	Gas (ccf) Firm	2,951,082	9,005,708	3,167,500	9,181,144	-1.9%	2,576,544	8,674,433	3.8%
	Interruptible	<u>1,649,107</u>	<u>8,927,525</u>	<u>1,463,705</u>	<u>8,562,925</u>	<u>4.3%</u>	<u>1,549,613</u>	<u>8,820,037</u>	<u>1.2%</u>
	Total	4,600,189	17,933,233	4,631,205	17,744,069	1.1%	4,126,157	17,494,480	2.5%

GREENVILLE UTILITIES COMMISSION

January 31, 2024

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2023-24</u>	<u>Fiscal Year 2022-23</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	581.0	505.5	14.9%	513.8	486.7
August	449.0	448.5	0.1%	466.0	442.3
September	247.0	256.5	-3.7%	304.8	265.3
October	46.0	21.5	114.0%	94.3	73.8
November	-	33.5	-100%	11.2	10.1
December	1.0	-	n/a	2.8	4.0
January	<u>5.5</u>	<u>5.0</u>	<u>10%</u>	<u>4.7</u>	<u>2.6</u>
YTD	1,329.5	1,270.5	4.6%	1,397.6	1,284.8

V. <u>Heating Degree Day Information</u>	<u>Fiscal Year 2023-24</u>	<u>Fiscal Year 2022-23</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	-	-	n/a	-	-
August	-	-	n/a	-	-
September	-	12.5	-100.0%	5.3	5.9
October	120.5	145.5	-17.2%	95.7	129.1
November	434.5	288.5	50.6%	378.3	382.6
December	524.0	634.5	-17.4%	527.2	591.7
January	<u>603.5</u>	<u>490.0</u>	<u>23.2%</u>	<u>622.7</u>	<u>681.8</u>
YTD	1,682.5	1,571.0	7.1%	1,629.2	1,791.1

Commissioners Executive Summary

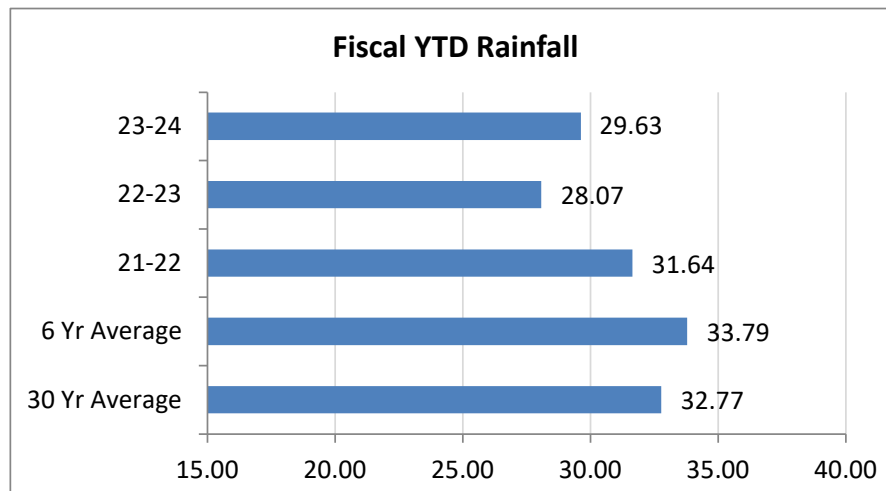
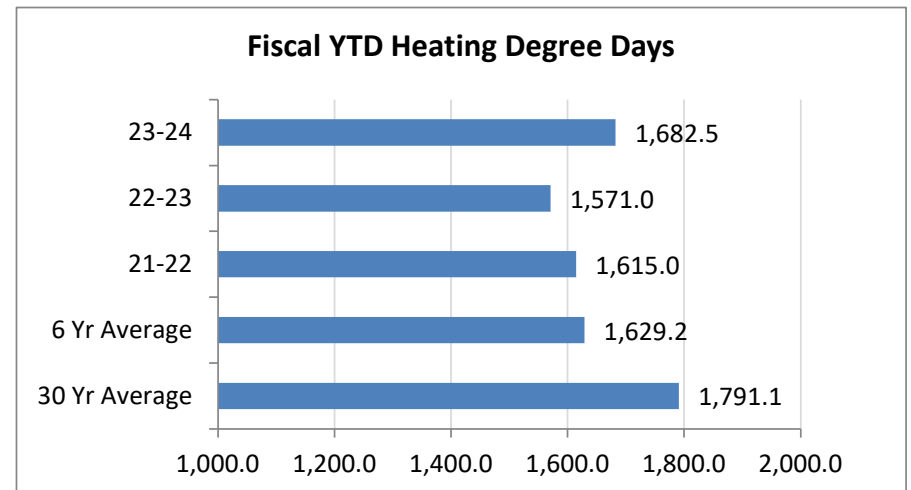
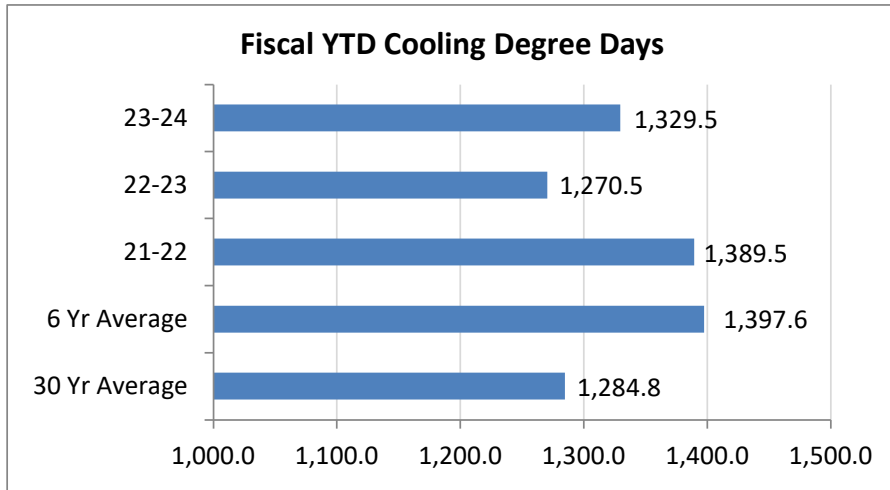
January 31, 2024

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	16,225,776	14,328,310	13,460,408	110,722,591	111,414,448	106,185,993
Expenses	(17,393,027)	(17,449,868)	(14,951,935)	(113,728,412)	(115,621,821)	(107,882,201)
Equity/Deficit from Operations	(1,167,251)	(3,121,558)	(1,491,527)	(3,005,821)	(4,207,373)	(1,696,208)
Transfers and Fund Balance	650,000	650,000	2,000,000	3,900,000	4,550,000	1,703,323
Total Equity/Deficit	(517,251)	(2,471,558)	508,473	894,179	342,627	7,115
Water						
Revenues	2,217,503	2,192,624	2,643,756	16,023,437	15,731,544	15,830,523
Expenses	(2,020,743)	(2,149,662)	(1,873,703)	(14,964,070)	(14,729,582)	(12,328,854)
Equity/Deficit from Operations	196,760	42,962	770,053	1,059,367	1,001,962	3,501,669
Transfers and Fund Balance	-	(133,333)	(500,000)	(550,000)	(933,331)	(2,111,536)
Total Equity/Deficit	196,760	(90,371)	270,053	509,367	68,631	1,390,133
Sewer						
Revenues	2,009,534	2,046,544	2,120,689	14,771,118	14,850,518	15,045,140
Expenses	(1,881,636)	(2,227,435)	(1,963,486)	(13,566,969)	(14,585,038)	(13,589,702)
Equity/Deficit from Operations	127,898	(180,891)	157,203	1,204,149	265,480	1,455,438
Transfers and Fund Balance	-	(50,000)	(100,000)	(350,000)	(350,000)	(1,432,993)
Total Equity/Deficit	127,898	(230,891)	57,203	854,149	(84,520)	22,445
Gas						
Revenues	6,259,781	5,458,284	6,717,508	25,008,620	21,326,032	28,950,008
Expenses	(4,845,525)	(7,262,982)	(5,416,586)	(22,773,583)	(27,146,671)	(28,897,489)
Equity/Deficit from Operations	1,414,256	(1,804,698)	1,300,922	2,235,037	(5,820,639)	52,519
Transfers and Fund Balance	-	200,000	-	-	1,400,000	107,597
Total Equity/Deficit	1,414,256	(1,604,698)	1,300,922	2,235,037	(4,420,639)	160,116
Combined						
Total Revenues	26,712,594	24,025,762	24,942,361	166,525,766	163,322,542	166,011,664
Total Expenses	(26,140,931)	(29,089,947)	(24,205,710)	(165,033,034)	(172,083,112)	(162,698,246)
Total Equity/Deficit from Operations	571,663	(5,064,185)	736,651	1,492,732	(8,760,570)	3,313,418
Total Transfers and Fund Balance	650,000	666,667	1,400,000	3,000,000	4,666,669	(1,733,609)
Total Equity/Deficit	1,221,663	(4,397,518)	2,136,651	4,492,732	(4,093,901)	1,579,809

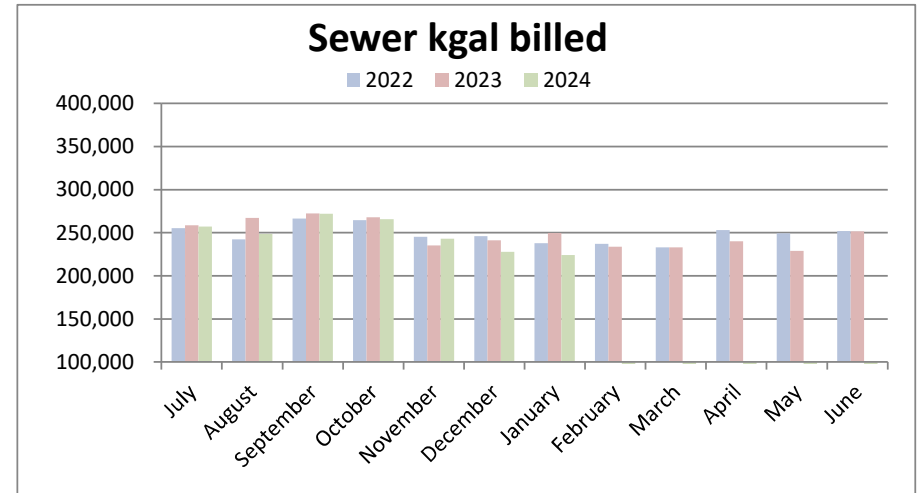
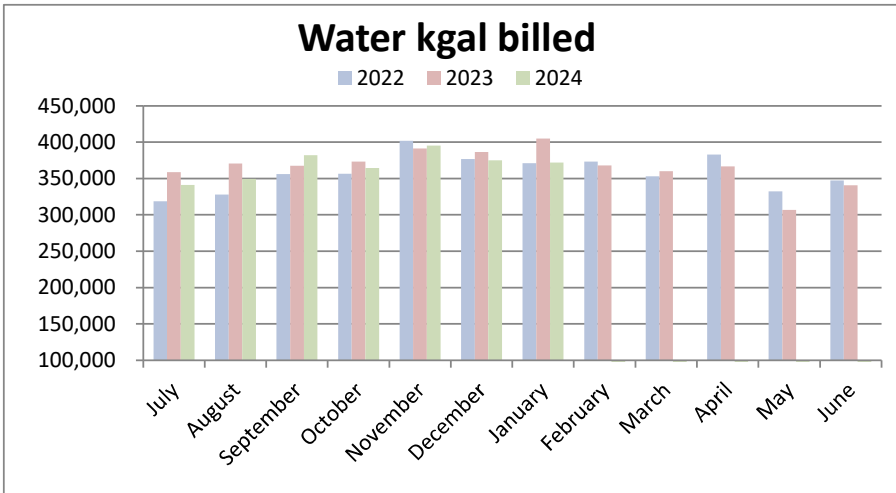
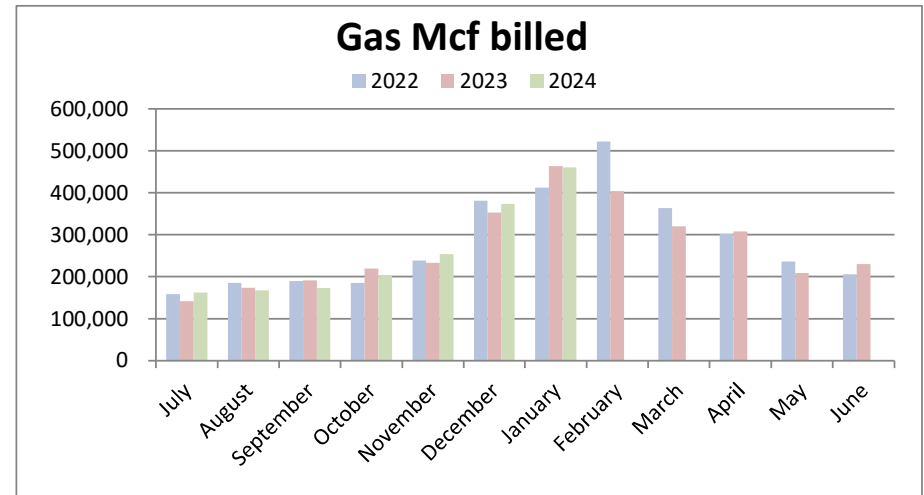
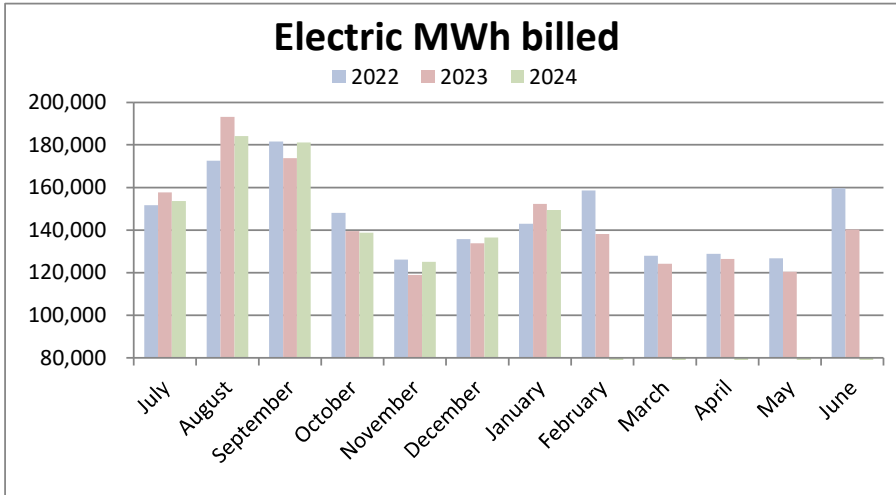
Budgetary Summary January 31, 2024

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$113,728,412	\$51,907,019	\$165,635,431	\$194,971,364	\$29,335,933
Water Fund	15,514,070	1,603,217	17,117,287	26,960,129	9,842,842
Sewer Fund	13,916,969	1,739,809	15,656,778	25,326,581	9,669,803
Gas Fund	22,773,583	17,093,962	39,867,545	47,274,597	7,407,052
Total	\$165,933,034	\$72,344,007	\$238,277,041	\$294,532,671	\$56,255,630

Weather



Customer Demand



**Greenville Utilities Commission
Revenue and Expenses - Combined
January 31, 2024**

Line #	Current Fiscal Year						Prior Fiscal Year					
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD	
Revenue:												
Rates & Charges	1	\$25,440,021	\$23,631,624	\$1,808,397	\$159,924,625	\$160,308,986	(\$384,361)	\$278,321,560	57.5%	\$23,646,011	\$160,623,814	(\$699,189)
Fees & Charges	2	279,581	206,248	73,333	1,549,683	1,415,041	134,642	2,342,250	66.2%	219,422	1,470,017	79,666
U. G. & Temp. Ser. Chgs.	3	77,258	21,201	56,057	584,966	263,881	321,085	440,000	132.9%	50,955	249,400	335,566
Miscellaneous	4	666,535	106,016	560,519	2,897,027	1,010,256	1,886,771	2,413,860	120.0%	839,687	2,384,387	512,640
Interest Income	5	249,199	60,673	188,526	1,521,682	324,378	1,197,304	815,000	186.7%	186,286	908,650	613,032
FEMA/Insurance Reimbursement	6	-	-	-	47,783	-	47,783	-	n/a	-	-	47,783
Bond Proceeds	7	-	-	-	-	-	-	-	n/a	-	375,396	(375,396)
	8	\$26,712,594	\$24,025,762	\$2,686,832	\$166,525,766	\$163,322,542	\$3,203,224	\$284,332,670	58.6%	\$24,942,361	\$166,011,664	\$514,102
Expenditures:												
Operations	9	\$7,690,527	\$7,831,272	\$140,745	\$49,826,721	\$51,032,422	\$1,205,701	\$87,406,176	57.0%	\$7,055,515	\$46,176,339	\$3,650,382
Purchased Power/Gas	10	15,223,625	18,002,466	2,778,841	90,300,144	97,871,993	7,571,849	165,000,758	54.7%	13,906,261	95,145,955	(4,845,811)
Capital Outlay	11	1,311,120	1,423,853	112,733	10,891,301	9,857,958	(1,033,343)	16,873,680	64.5%	1,305,793	9,188,796	1,702,505
Debt Service	12	1,228,799	1,237,465	8,666	8,698,474	8,662,258	(36,216)	14,853,005	58.6%	1,346,353	7,557,921	1,140,553
City Turnover	13	600,383	515,047	(85,336)	4,202,681	3,605,329	(597,352)	6,180,555	68.0%	504,947	3,534,629	668,052
Street Light Reimbursement	14	86,477	79,844	(6,633)	613,713	553,152	(60,561)	959,977	63.9%	86,841	594,606	19,107
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	16	\$26,140,931	\$29,089,947	\$2,949,016	\$165,033,034	\$172,083,112	\$7,050,078	\$291,774,151	56.6%	\$24,205,710	\$162,698,246	\$2,334,788
Equity/Deficit from Operations	17	\$571,663	(\$5,064,185)	\$5,635,848	\$1,492,732	(\$8,760,570)	\$10,253,302	(\$7,441,481)		\$736,651	\$3,313,418	(\$1,820,686)
Transfers and Fund Balance												
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$366,391	(\$366,391)
Transfer from Rate Stabilization	19	650,000	850,000	(200,000)	3,900,000	5,950,000	(2,050,000)	10,200,000	38.2%	1,700,000	1,700,000	2,200,000
Appropriated Fund Balance	20	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	22	-	(183,333)	183,333	(900,000)	(1,283,331)	383,331	(2,200,000)	40.9%	(300,000)	(3,800,000)	2,900,000
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	-	-
	24	\$650,000	\$666,667	(\$16,667)	\$3,000,000	\$4,666,669	(\$1,666,669)	\$8,000,000		\$1,400,000	(\$1,733,609)	\$4,733,609
Total Equity/Deficit	25	\$1,221,663	(\$4,397,518)	\$5,619,181	\$4,492,732	(\$4,093,901)	\$8,586,633	\$558,519		\$2,136,651	\$1,579,809	\$2,912,923

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
January 31, 2024

Line #	Current Fiscal Year						Prior Fiscal Year					
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	73,374								72,465		
kWh Purchased	2	157,984,198	158,003,606	19,408	1,103,717,189	1,154,892,142	51,174,953	1,903,657,906	58.0%	144,322,184	1,086,441,090	17,276,099
kWh Billed ¹	3	149,366,066	157,939,676	(8,573,610)	1,068,632,273	1,106,823,594	(38,191,321)	1,835,794,377	58.2%	152,264,510	1,069,104,289	(472,016)
Revenue:												
Rates & Charges - Retail	4	\$15,314,087	\$14,059,148	\$1,254,939	\$106,057,801	\$109,362,759	(\$3,304,958)	\$182,903,800	58.0%	\$12,824,197	\$102,799,828	\$3,257,973
Fees & Charges	5	118,473	125,258	(6,785)	752,889	742,432	10,457	1,310,000	57.5%	125,049	857,997	(105,108)
U. G. & Temp. Ser. Chgs.	6	73,665	19,222	54,443	557,665	251,381	306,284	420,000	132.8%	49,355	237,500	320,165
Miscellaneous	7	573,746	83,417	490,329	2,392,021	842,107	1,549,914	2,007,564	119.2%	345,211	1,440,400	951,621
Interest Income	8	145,805	41,265	104,540	914,432	215,769	698,663	530,000	172.5%	116,596	562,655	351,777
FEMA/Insurance Reimbursement	9	-	-	-	47,783	-	47,783	-	n/a	-	-	47,783
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	287,613	(287,613)
	11	\$16,225,776	\$14,328,310	\$1,897,466	\$110,722,591	\$111,414,448	(\$691,857)	\$187,171,364	59.2%	\$13,460,408	\$106,185,993	\$4,536,598
Expenditures:												
Operations	12	\$3,510,391	\$3,322,739	(\$187,652)	\$21,017,270	\$21,195,752	\$178,482	\$36,393,624	57.7%	\$3,034,329	\$19,123,551	\$1,893,719
Purchased Power	13	12,077,016	12,412,961	335,945	78,043,170	81,828,096	3,784,926	136,930,058	57.0%	9,918,128	75,885,886	2,157,284
Capital Outlay	14	880,457	865,470	(14,987)	7,907,885	6,387,841	(1,520,044)	10,926,900	72.4%	959,400	6,646,699	1,261,186
Debt Service	15	398,252	398,521	269	2,788,336	2,789,649	1,313	4,782,256	58.3%	590,166	2,814,962	(26,626)
City Turnover	16	440,434	370,333	(70,101)	3,083,038	2,592,331	(490,707)	4,443,989	69.4%	363,071	2,541,497	541,541
Street Light Reimbursement	17	86,477	79,844	(6,633)	613,713	553,152	(60,561)	959,977	63.9%	86,841	594,606	19,107
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	19	\$17,393,027	\$17,449,868	\$56,841	\$113,728,412	\$115,621,821	\$1,893,409	\$194,711,804	58.4%	\$14,951,935	\$107,882,201	\$5,846,211
Equity/Deficit from Operations	20	(\$1,167,251)	(\$3,121,558)	\$1,954,307	(\$3,005,821)	(\$4,207,373)	\$1,201,552	(\$7,540,440)		(\$1,491,527)	(\$1,696,208)	(\$1,309,613)
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$3,323	(\$3,323)
Transfer from Rate Stabilization	22	650,000	650,000	-	3,900,000	4,550,000	(650,000)	7,800,000	50.0%	1,700,000	1,700,000	2,200,000
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	-	-	-	-	-	-	-	n/a	300,000	-	-
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	\$650,000	\$650,000	\$0	\$3,900,000	\$4,550,000	(\$650,000)	\$7,800,000		\$2,000,000	\$1,703,323	\$2,196,677
Total Equity/Deficit	28	(\$517,251)	(\$2,471,558)	\$1,954,307	\$894,179	\$342,627	\$551,552	\$259,560		\$508,473	\$7,115	\$887,064

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

**Greenville Utilities Commission
Revenue and Expenses - Water Fund
January 31, 2024**

Line #	Current Fiscal Year						Prior Fiscal Year					
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	39,122								38,728		
Kgallons Pumped	2	470,150	501,613	31,463	3,313,899	3,228,290	(85,609)	5,337,047	62.1%	446,376	3,279,253	34,646
Kgallons Billed - Retail	3	277,478	290,767	(13,289)	2,207,854	2,169,572	38,282	3,727,788	59.2%	309,783	2,297,610	(89,756)
Kgallons Billed - Wholesale ¹	4	94,341	50,065	44,276	370,947	373,563	(2,616)	641,861	57.8%	95,336	355,393	15,554
Kgallons Billed	5	371,819	340,832	30,987	2,578,801	2,543,135	35,666	4,369,649	59.0%	405,119	2,653,003	(74,202)
Revenue:												
Rates & Charges - Retail	6	\$1,856,544	\$1,928,960	(\$72,416)	\$14,369,001	\$14,459,412	(\$90,411)	\$24,606,831	58.4%	\$1,902,652	\$13,988,829	\$380,172
Rates & Charges - Wholesale ¹	7	238,701	208,714	29,987	943,566	872,567	70,999	1,564,297	60.3%	226,304	889,465	54,101
Fees & Charges	8	62,682	36,745	25,937	358,997	277,321	81,676	430,000	83.5%	38,422	215,273	143,724
Temporary Service Charges	9	3,593	1,979	1,614	27,301	12,500	14,801	20,000	136.5%	1,600	11,900	15,401
Miscellaneous	10	26,411	10,222	16,189	160,729	75,569	85,160	239,000	67.3%	455,054	609,848	(449,119)
Interest Income	11	29,572	6,004	23,568	163,843	34,175	129,668	100,000	163.8%	19,724	96,573	67,270
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	18,635	(18,635)
	14	\$2,217,503	\$2,192,624	\$24,879	\$16,023,437	\$15,731,544	\$291,893	\$26,960,128	59.4%	\$2,643,756	\$15,830,523	\$192,914
Expenditures:												
Operations	15	\$1,646,892	\$1,623,417	(\$23,475)	\$11,230,095	\$10,850,361	(\$379,734)	\$18,779,372	59.8%	\$1,516,361	\$10,346,622	\$883,473
Capital Outlay	16	16,774	159,292	142,518	1,108,827	1,235,546	126,719	1,966,250	56.4%	132,444	550,149	558,678
Debt Service	17	357,077	366,953	9,876	2,550,148	2,568,675	18,527	4,405,043	57.9%	224,898	1,357,083	1,193,065
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	19	\$2,020,743	\$2,149,662	\$128,919	\$14,964,070	\$14,729,582	(\$234,488)	\$25,225,665	59.3%	\$1,873,703	\$12,328,854	\$2,635,216
Equity/Deficit from Operations	20	\$196,760	\$42,962	\$153,798	\$1,059,367	\$1,001,962	\$57,405	\$1,734,463		\$770,053	\$3,501,669	(\$2,442,302)
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$113,464	(\$113,464)
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	-	(133,333)	133,333	(550,000)	(933,331)	383,331	(1,600,000)	34.4%	(500,000)	(2,225,000)	1,675,000
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	\$0	(\$133,333)	\$133,333	(\$550,000)	(\$933,331)	\$383,331	(\$1,600,000)		(\$500,000)	(\$2,111,536)	\$1,561,536
Total Equity/Deficit	27	\$196,760	(\$90,371)	\$287,131	\$509,367	\$68,631	\$440,736	\$134,463		\$270,053	\$1,390,133	(\$880,766)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
January 31, 2024

Line #	Current Fiscal Year						Prior Fiscal Year					
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	32,776								32,366		
Kgallons Total Flow	2	351,810	336,336	(15,474)	2,258,830	2,079,402	(179,428)	3,666,254	61.6%	308,110	2,061,150	197,680
Kgallons Billed - Retail	3	223,329	231,100	(7,771)	1,732,647	1,761,721	(29,074)	2,991,912	57.9%	248,984	1,787,139	(54,492)
Kgallons Billed - Wholesale ¹	4	927	729	198	5,984	5,554	430	9,432	63.4%	716	5,271	713
Total Kgallons Billed	5	224,256	231,829	(7,573)	1,738,631	1,767,275	(28,644)	3,001,344	57.9%	249,700	1,792,410	(53,779)
Revenue:												
Rates & Charges - Retail	6	\$1,873,102	\$1,997,923	(\$124,821)	\$14,106,713	\$14,452,938	(\$346,225)	\$24,676,262	57.2%	\$2,026,820	\$14,438,297	(\$331,584)
Rates & Charges - Wholesale ¹	7	5,191	4,478	713	33,510	32,510	1,000	52,819	63.4%	3,562	29,070	4,440
Fees & Charges	8	87,166	30,690	56,476	337,944	282,666	55,278	420,250	80.4%	43,241	289,320	48,624
Miscellaneous	9	15,216	7,186	8,030	133,636	50,325	83,311	92,250	144.9%	26,703	125,182	8,454
Interest Income	10	28,859	6,267	22,592	159,315	32,079	127,236	85,000	187.4%	20,363	94,123	65,192
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	69,148	(69,148)
	13	\$2,009,534	\$2,046,544	(\$37,010)	\$14,771,118	\$14,850,518	(\$79,400)	\$25,326,581	58.3%	\$2,120,689	\$15,045,140	(\$274,022)
Expenditures:												
Operations	14	\$1,456,360	\$1,637,460	\$181,100	\$10,116,415	\$11,009,587	\$893,172	\$18,645,956	54.3%	\$1,416,797	\$9,486,260	\$630,155
Capital Outlay	15	49,435	215,674	166,239	699,262	880,345	181,083	1,434,130	48.8%	115,390	1,332,148	(632,886)
Debt Service	16	375,841	374,301	(1,540)	2,676,292	2,620,106	(56,186)	4,492,110	59.6%	431,299	2,696,294	(20,002)
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	18	\$1,881,636	\$2,227,435	\$345,799	\$13,566,969	\$14,585,038	\$1,018,069	\$24,647,196	55.0%	\$1,963,486	\$13,589,702	(\$22,733)
Equity/Deficit from Operations	19	\$127,898	(\$180,891)	\$308,789	\$1,204,149	\$265,480	\$938,669	\$679,385		\$157,203	\$1,455,438	(\$251,289)
Transfers and Fund Balance												
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$142,007	(\$142,007)
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	-	(50,000)	50,000	(350,000)	(350,000)	-	(600,000)	58.3%	(100,000)	(1,575,000)	1,225,000
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	\$0	(\$50,000)	\$50,000	(\$350,000)	(\$350,000)	\$0	(\$600,000)		(\$100,000)	(\$1,432,993)	\$1,082,993
Total Equity/Deficit	26	\$127,898	(\$230,891)	\$358,789	\$854,149	(\$84,520)	\$938,669	\$79,385		\$57,203	\$22,445	\$831,704

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
January 31, 2024

Line #	Current Fiscal Year						Prior Fiscal Year					
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	24,819								24,636		
CCFs Purchased	2	4,706,100	4,450,780	(255,320)	21,188,214	18,204,420	(2,983,794)	36,481,803	58.1%	4,362,979	20,858,204	330,010
CCFs Delivered to GUC	3	4,702,304	4,320,817	(381,487)	20,427,519	17,672,851	(2,754,668)	35,416,534	57.7%	4,229,606	20,066,077	361,442
CCFs Billed - Firm	4	2,951,082	3,138,261	(187,179)	9,005,708	9,142,911	(137,203)	18,368,764	49.0%	3,167,500	9,181,144	(175,436)
CCFs Billed - Interruptible	5	1,649,107	1,549,613	99,494	8,927,525	8,820,037	107,488	15,812,347	56.5%	1,463,705	8,562,925	364,600
CCFs Billed - Total	6	4,600,189	4,687,874	(87,685)	17,933,233	17,962,948	(29,715)	34,181,111	52.5%	4,631,205	17,744,069	189,164
Revenue:												
Rates & Charges - Retail	7	\$6,152,396	\$5,432,401	\$719,995	\$24,414,034	\$21,128,800	\$3,285,234	\$44,517,551	54.8%	\$6,662,476	\$28,478,325	(\$4,064,291)
Fees & Charges	8	11,260	13,555	(2,295)	99,853	112,622	(12,769)	182,000	54.9%	12,710	107,427	(7,574)
Miscellaneous	9	51,162	5,191	45,971	210,641	42,255	168,386	75,046	280.7%	12,719	208,957	1,684
Interest Income	10	44,963	7,137	37,826	284,092	42,355	241,737	100,000	284.1%	29,603	155,299	128,793
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	\$6,259,781	\$5,458,284	\$801,497	\$25,008,620	\$21,326,032	\$3,682,588	\$44,874,597	55.7%	\$6,717,508	\$28,950,008	(\$3,941,388)
Expenditures:												
Operations	14	\$1,076,884	\$1,247,656	\$170,772	\$7,462,941	\$7,976,722	\$513,781	\$13,587,224	54.9%	\$1,088,028	\$7,219,906	\$243,035
Purchased Gas	15	3,146,609	5,589,505	2,442,896	12,256,974	16,043,897	3,786,923	28,070,700	43.7%	3,988,133	19,260,069	(7,003,095)
Capital Outlay	16	364,454	183,417	(181,037)	1,175,327	1,354,226	178,899	2,546,400	46.2%	98,559	659,800	515,527
Debt Service	17	97,629	97,690	61	683,698	683,828	130	1,173,596	58.3%	99,990	689,582	(5,884)
City Turnover	18	159,949	144,714	(15,235)	1,119,643	1,012,998	(106,645)	1,736,566	64.5%	141,876	993,132	126,511
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	20	\$4,845,525	\$7,262,982	\$2,417,457	\$22,773,583	\$27,146,671	\$4,373,088	\$47,189,486	48.3%	\$5,416,586	\$28,897,489	(\$6,123,906)
Equity/Deficit from Operations	21	\$1,414,256	(\$1,804,698)	\$3,218,954	\$2,235,037	(\$5,820,639)	\$8,055,676	(\$2,314,889)		\$1,300,922	\$52,519	\$2,182,518
Transfers and Fund Balance												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$107,597	(\$107,597)
Transfer from Rate Stabilization	23	-	200,000	(200,000)	-	1,400,000	(1,400,000)	2,400,000	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	\$0	\$200,000	(\$200,000)	\$0	\$1,400,000	(\$1,400,000)	\$2,400,000		\$0	\$107,597	(\$107,597)
Total Equity/Deficit	29	\$1,414,256	(\$1,604,698)	\$3,018,954	\$2,235,037	(\$4,420,639)	\$6,655,676	\$85,111		\$1,300,922	\$160,116	\$2,074,921

Greenville Utilities Commission
Statement of Net Position
January 31, 2024

Assets	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Current assets:						
Cash and investments - Operating Funds	1	\$ 47,256,662	\$ 9,848,580	\$ 9,728,908	\$ 15,740,823	\$ 82,574,973
Cash and investments - Rate Stabilization Funds	2	15,877,656	-	-	4,901,098	20,778,754
Cash and investments - Capital Projects Funds ¹	3	(3,257,638)	10,204,639	9,153,211	3,871,847	19,972,059
Accounts receivable, net	4	19,061,701	2,514,323	2,569,260	6,785,301	30,930,585
Lease receivable	5	135,957	87,523	55,358	60,462	339,300
Due from other governments	6	2,369,911	612,020	665,218	339,002	3,986,151
Inventories	7	13,368,274	1,642,131	202,595	1,405,526	16,618,526
Prepaid expenses and deposits	8	1,413,099	238,201	231,722	242,780	2,125,802
Total current assets	9	<u>96,225,622</u>	<u>25,147,417</u>	<u>22,606,272</u>	<u>33,346,839</u>	<u>177,326,150</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	7,460,265	155,901	221,004	86,609	7,923,779
System development fees	11	-	1,870,862	1,560,050	-	3,430,912
Total restricted cash and cash equivalents	12	<u>7,460,265</u>	<u>2,026,763</u>	<u>1,781,054</u>	<u>86,609</u>	<u>11,354,691</u>
Total restricted assets	13	<u>7,460,265</u>	<u>2,026,763</u>	<u>1,781,054</u>	<u>86,609</u>	<u>11,354,691</u>
Notes receivable	14	-	57,488	-	-	57,488
Lease receivable, non-current	15	1,074,493	654,455	313,716	627,603	2,670,267
Capital assets:						
Land, easements and construction in progress	16	26,313,944	6,876,826	14,602,923	5,918,848	53,712,541
Right to use leased assets, net of amortization	17	50,959	75,704	34,289	26,119	187,071
Right to use subscription assets, net of amortization	18	337,630	22,643	22,643	43,642	426,558
Other capital assets, net of depreciation	19	143,491,136	142,987,581	156,962,042	49,954,684	493,395,443
Total capital assets	20	<u>170,193,669</u>	<u>149,962,754</u>	<u>171,621,897</u>	<u>55,943,293</u>	<u>547,721,613</u>
Total non-current assets	21	<u>178,728,427</u>	<u>152,701,460</u>	<u>173,716,667</u>	<u>56,657,505</u>	<u>561,804,059</u>
Total assets	22	<u>274,954,049</u>	<u>177,848,877</u>	<u>196,322,939</u>	<u>90,004,344</u>	<u>739,130,209</u>
Deferred Outflows of Resources						
Pension deferrals	23	6,445,377	3,458,496	3,301,292	2,515,272	15,720,437
OPEB deferrals	24	3,726,981	1,999,845	1,908,944	1,454,432	9,090,202
Unamortized bond refunding charges	25	186,956	369,585	341,690	24,411	922,642
Total deferred outflows of resources	26	<u>10,359,314</u>	<u>5,827,926</u>	<u>5,551,926</u>	<u>3,994,115</u>	<u>25,733,281</u>
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	27	14,467,033	1,199,901	1,085,895	4,500,313	21,253,142
Customer deposits	28	5,026,598	1,121,646	2,129	659,788	6,810,161
Accrued interest payable	29	493,111	334,514	405,675	138,335	1,371,635
Due to other governments	30	1,484	450	371	344	2,649
Current portion of compensated absences	31	936,312	481,900	462,868	423,999	2,305,079
Current portion of long-term leases	32	34,788	66,932	21,598	15,085	138,403
Current portion of long-term subscriptions	33	149,836	11,071	11,071	20,322	192,300
Current maturities of long-term debt	34	1,228,377	2,995,796	2,569,357	359,192	7,152,722
Total current liabilities	35	<u>22,337,539</u>	<u>6,212,210</u>	<u>4,558,964</u>	<u>6,117,378</u>	<u>39,226,091</u>
Non-current liabilities						
Compensated absences	36	350,602	160,448	178,275	184,890	874,215
Long-term leases, excluding current portion	37	26,396	70,381	21,593	16,264	134,634
Long-term subscriptions, excluding current portion	38	283,715	17,732	17,732	35,464	354,643
Long-term debt, excluding current portion	39	75,356,166	63,112,891	45,698,085	17,770,656	201,937,798
Net OPEB liability	40	13,905,583	7,461,534	7,122,375	5,426,570	33,916,062
Net pension liability	41	9,718,237	5,214,665	4,977,635	3,792,486	23,703,023
Total non current liabilities	42	<u>99,640,699</u>	<u>76,037,651</u>	<u>58,015,695</u>	<u>27,226,330</u>	<u>260,920,375</u>
Total liabilities	43	<u>121,978,238</u>	<u>82,249,861</u>	<u>62,574,659</u>	<u>33,343,708</u>	<u>300,146,466</u>
Deferred Inflows of Resources						
Leases	44	1,206,250	760,358	357,757	671,264	2,995,629
Pension deferrals	45	134,291	72,058	68,783	52,406	327,538
OPEB deferrals	46	6,228,697	3,342,227	3,190,306	2,430,712	15,191,942
Total deferred inflows of resources	47	<u>7,569,238</u>	<u>4,174,643</u>	<u>3,616,846</u>	<u>3,154,382</u>	<u>18,515,109</u>
Net Position						
Net investment in capital assets	48	101,256,347	84,379,553	123,917,149	37,924,465	347,477,514
Unrestricted	49	54,509,540	12,872,746	11,766,211	19,575,904	98,724,401
Total net position	50	<u>\$ 155,765,887</u>	<u>\$ 97,252,299</u>	<u>\$ 135,683,360</u>	<u>\$ 57,500,369</u>	<u>\$ 446,201,915</u>

¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
January 31, 2024

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 15,506,225	\$ 2,161,520	\$ 1,965,458	\$ 6,163,656	\$ 25,796,859
Other operating revenues	2	56,282	6,461	6,004	7,326	76,073
Total operating revenues	3	15,562,507	2,167,981	1,971,462	6,170,982	25,872,932
Operating expenses:						
Administration and general	4	1,380,917	435,976	428,626	406,623	2,652,142
Operations and maintenance	5	2,129,470	1,210,917	1,027,732	670,260	5,038,379
Purchased power and gas	6	12,077,016	-	-	3,146,609	15,223,625
Depreciation and amortization	7	1,119,214	539,169	661,336	240,443	2,560,162
Total operating expenses	8	16,706,617	2,186,062	2,117,694	4,463,935	25,474,308
Operating income (loss)	9	(1,144,110)	(18,081)	(146,232)	1,707,047	398,624
Non-operating revenues (expenses):						
Interest income	10	226,678	68,835	64,045	73,106	432,664
Debt interest expense and service charges	11	(251,090)	(100,644)	(150,484)	(56,890)	(559,108)
Other nonoperating revenues	12	517,464	93,739	118,442	43,835	773,480
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	493,052	61,930	32,003	60,051	647,036
Income before contributions and transfers	15	(651,058)	43,849	(114,229)	1,767,098	1,045,660
Contributions and transfers:						
Capital contributions	16	-	15,750	-	-	15,750
Transfer to City of Greenville, General Fund	17	(440,434)	-	-	(159,949)	(600,383)
Transfer to City of Greenville, street light reimbursement	18	(86,477)	-	-	-	(86,477)
Total contributions and transfers	19	(526,911)	15,750	-	(159,949)	(671,110)
Changes in net position	20	(1,177,969)	59,599	(114,229)	1,607,149	374,550
Net position, beginning of month	21	156,943,856	97,192,700	135,797,589	55,893,220	445,827,365
Net position, end of month	22	\$ 155,765,887	\$ 97,252,299	\$ 135,683,360	\$ 57,500,369	\$ 446,201,915

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
January 31, 2024

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 107,368,355	\$ 15,698,865	\$ 14,478,167	\$ 24,513,887	\$ 162,059,274	\$ 162,343,231
Other operating revenues	2	329,285	43,524	44,922	21,413	439,144	417,329
Total operating revenues	3	107,697,640	15,742,389	14,523,089	24,535,300	162,498,418	162,760,560
Operating expenses:							
Administration and general	4	8,818,973	3,088,755	3,037,701	2,915,953	17,861,382	16,303,192
Operations and maintenance	5	12,473,295	8,216,341	7,153,715	4,621,988	32,465,339	30,376,782
Purchased power and gas	6	78,043,170	-	-	12,256,974	90,300,144	95,145,955
Depreciation and amortization	7	7,599,594	3,757,188	4,613,454	1,621,797	17,592,033	15,896,802
Total operating expenses	8	106,935,032	15,062,284	14,804,870	21,416,712	158,218,898	157,722,731
Operating income (Loss)	9	762,608	680,105	(281,781)	3,118,588	4,279,520	5,037,829
Non-operating revenues (expenses):							
Interest income	10	1,500,641	417,595	386,172	466,531	2,770,939	1,585,538
Unrealized gain (loss) on investments	11	-	-	-	-	-	-
Debt interest expense and service charges	12	(1,758,202)	(707,615)	(1,098,793)	(398,525)	(3,963,135)	(3,986,947)
Other nonoperating revenues	13	2,110,519	532,661	611,824	189,227	3,444,231	2,192,235
Other nonoperating expenses	14	-	-	-	-	-	(28)
Net nonoperating revenues	15	1,852,958	242,641	(100,797)	257,233	2,252,035	(209,202)
Income before contributions and transfers	16	2,615,566	922,746	(382,578)	3,375,821	6,531,555	4,828,627
Contributions and transfers:							
Capital contributions	17	-	776,776	329,333	-	1,106,109	4,667,459
Transfer to City of Greenville, General Fund	18	(3,083,038)	-	-	(1,119,643)	(4,202,681)	(3,534,629)
Transfer to City of Greenville, street light reimbursement	19	(613,713)	-	-	-	(613,713)	(594,606)
Total contributions and transfers	20	(3,696,751)	776,776	329,333	(1,119,643)	(3,710,285)	538,224
Changes in net position	21	(1,081,185)	1,699,522	(53,245)	2,256,178	2,821,270	5,366,851
Beginning net position	22	156,847,072	95,552,777	135,736,605	55,244,191	443,380,645	441,531,280
Ending net position	23	\$ 155,765,887	\$ 97,252,299	\$ 135,683,360	\$ 57,500,369	\$ 446,201,915	\$ 446,898,131

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

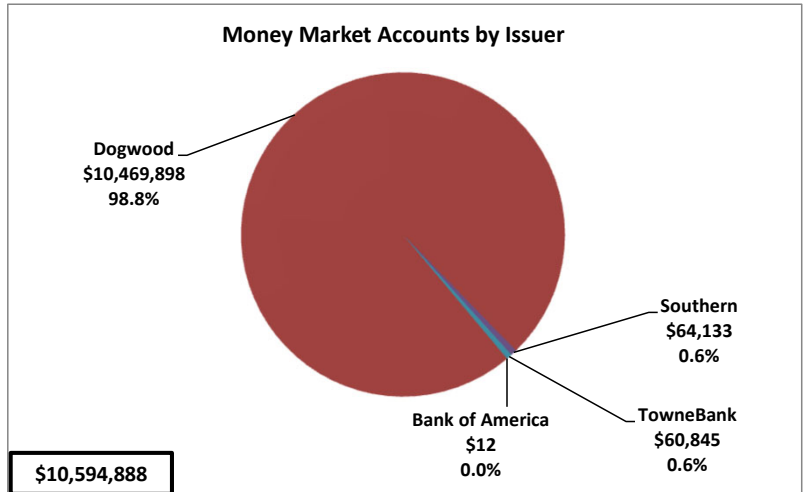
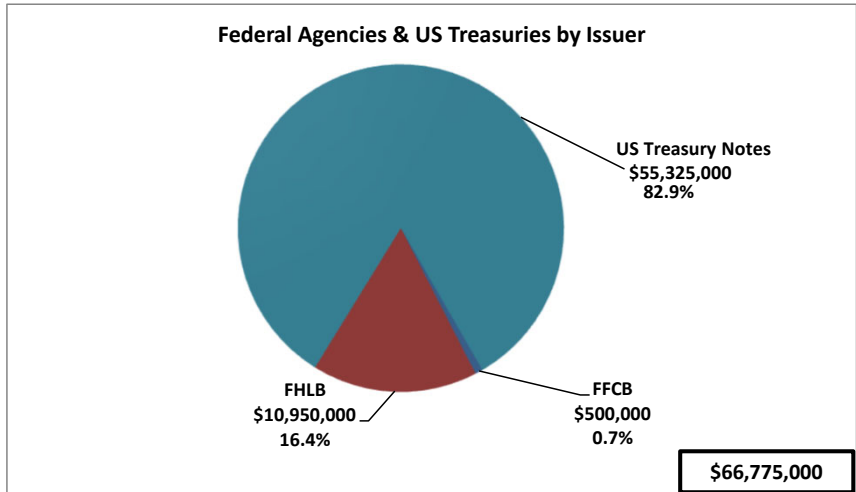
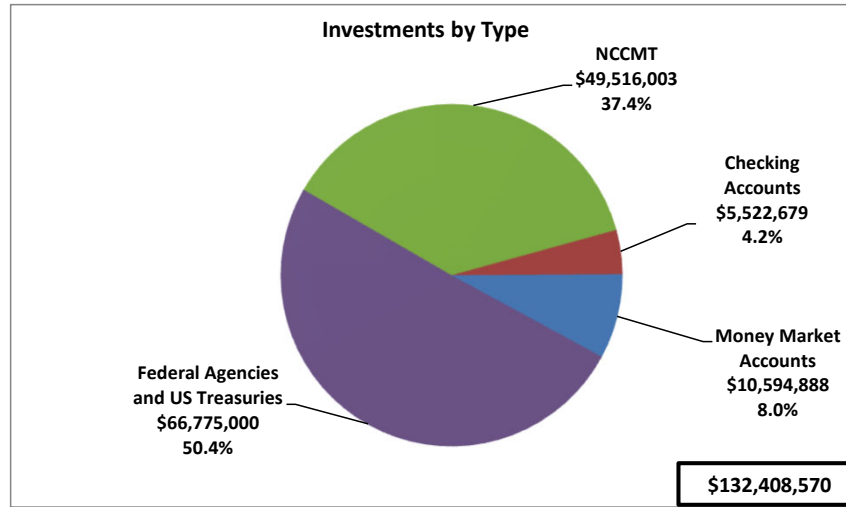
Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
January 31, 2024

Sources:	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Operating income	1	\$ 762,608	\$ 680,105	\$ (281,781)	\$ 3,118,588	\$ 4,279,520	\$ 5,037,829
Depreciation and amortization	2	7,599,594	3,757,188	4,613,454	1,621,797	17,592,033	15,896,802
Changes in working capital	3	(1,328,669)	230,146	(84,427)	(1,603,069)	(2,786,019)	(3,322,977)
Interest earned	4	914,432	163,842	159,315	284,092	1,521,681	908,650
Cash received from Bethel	5	-	-	-	-	-	-
FEMA/insurance reimbursement	6	47,783	-	-	-	47,783	-
Transfer from rate stabilization	7	3,900,000	-	-	-	3,900,000	1,700,000
Transfer from capital projects	8	-	-	-	-	-	366,390
Proceeds from debt issuance	9	-	-	-	-	-	375,396
Subtotal	10	11,895,748	4,831,281	4,406,561	3,421,408	24,554,998	20,962,090
Uses:							
City Turnover	11	(3,083,038)	-	-	(1,119,643)	(4,202,681)	(3,534,629)
City Street Light reimbursement	12	(613,713)	-	-	-	(613,713)	(594,606)
Debt service payments	13	(2,598,178)	(806,321)	(1,177,154)	(604,827)	(5,186,480)	(4,790,511)
Debt issuance costs	14	-	-	(45,000)	-	(45,000)	(399,566)
Other nonoperating expenses	15	-	-	-	-	-	(28)
Capital outlay expenditures	16	(7,907,885)	(1,108,827)	(699,262)	(1,175,327)	(10,891,301)	(9,188,796)
Transfers to Rate Stabilization Fund	17	-	-	-	-	-	-
Transfers to Capital Projects Fund	18	-	(550,000)	(350,000)	-	(900,000)	(3,800,000)
Subtotal	19	(14,202,814)	(2,465,148)	(2,271,416)	(2,899,797)	(21,839,175)	(22,308,136)
Net increase (decrease) - operating cash	20	(2,307,066)	2,366,133	2,135,145	521,611	2,715,823	(1,346,046)
Rate stabilization funds							
Transfers from Operating Fund	21	-	-	-	-	-	-
Interest earnings	22	363,208	-	-	92,959	456,167	309,314
Transfers to Operating Fund	23	(3,900,000)	-	-	-	(3,900,000)	(1,700,000)
Net increase (decrease) - rate stabilization fund	24	(3,536,792)	-	-	92,959	(3,443,833)	(1,390,686)
Capital projects funds							
Proceeds from debt issuance	25	-	-	-	-	-	28,669,980
Contributions/grants	26	-	529,847	-	-	529,847	255,030
Interest earnings	27	223,001	226,053	196,731	89,480	735,265	350,931
Transfers from Operating Fund	28	-	550,000	350,000	-	900,000	3,800,000
Transfers from Capital Reserve Funds	29	-	500,000	1,200,000	-	1,700,000	-
Changes in working capital	30	(245,885)	(11,902)	(10,340)	(18,325)	(286,452)	51,703
Capital Projects expenditures	31	(5,827,055)	(4,322,996)	(3,210,465)	(1,430,770)	(14,791,286)	(16,080,772)
Net increase (decrease) - capital projects	32	(5,849,939)	(2,528,998)	(1,474,074)	(1,359,615)	(11,212,626)	17,046,872
Capital reserves funds							
System development fees	33	-	408,767	510,886	-	919,653	421,684
Interest earnings	34	-	27,700	30,126	-	57,826	16,643
Transfers to Capital Projects Fund	35	-	(500,000)	(1,200,000)	-	(1,700,000)	-
Transfers to Operating Fund	36	-	-	-	-	-	-
Net increase (decrease) - capital reserves	37	-	(63,533)	(658,988)	-	(722,521)	438,327
Net increase (decrease) in cash and investments	38	(11,693,797)	(226,398)	2,083	(745,045)	(12,663,157)	14,748,467
Cash and investments and revenue bond proceeds, beginning	39	\$ 79,030,742	\$ 22,306,380	\$ 20,661,090	\$ 25,345,422	\$ 147,343,634	\$ 144,698,125
Cash and investments and revenue bond proceeds, ending	40	\$ 67,336,945	\$ 22,079,982	\$ 20,663,173	\$ 24,600,377	\$ 134,680,477	\$ 159,446,592

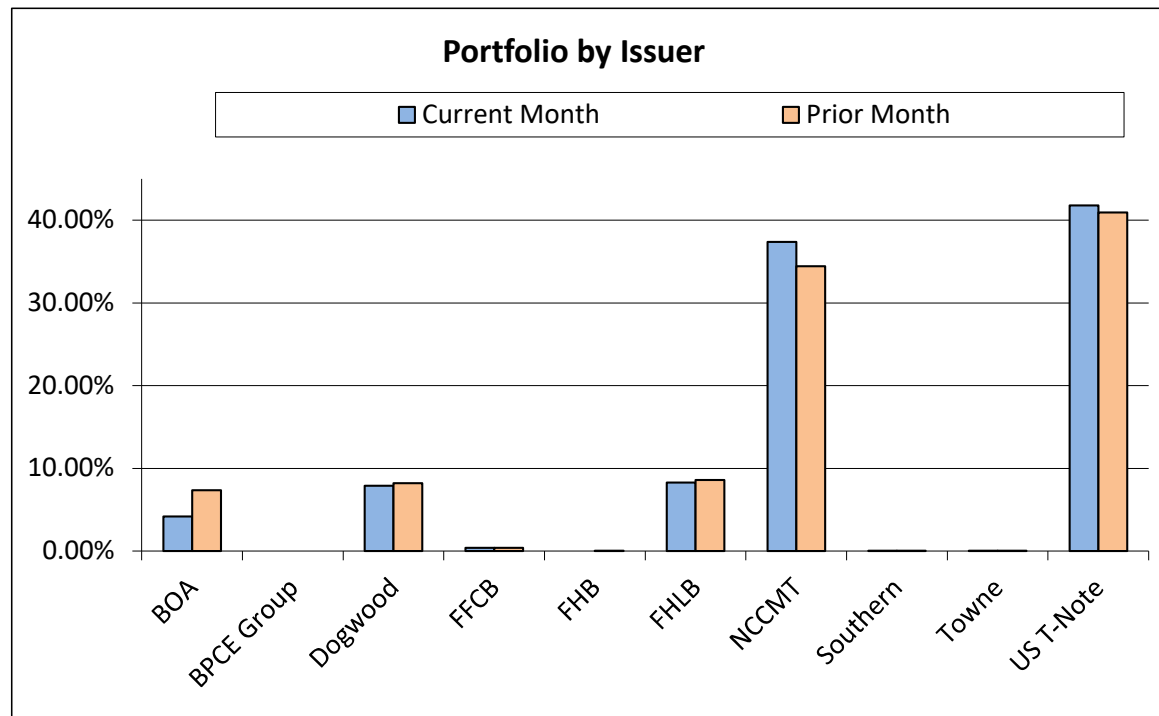
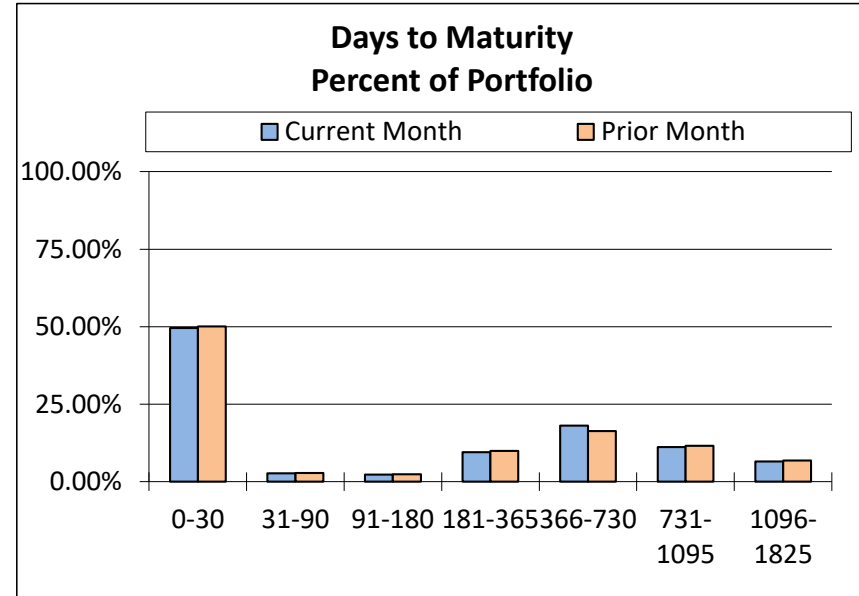
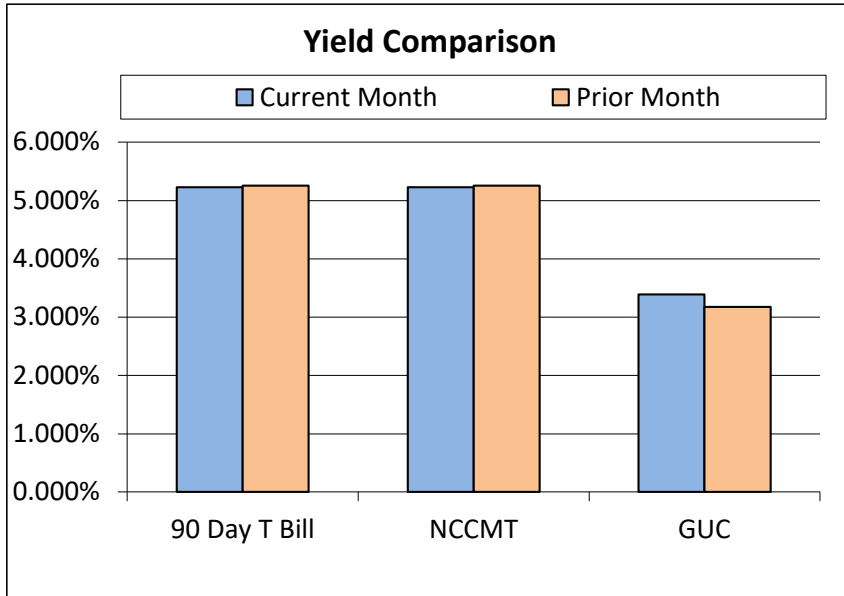
**Capital Projects Summary Report
January 31, 2024**

Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Expended			Encumbrances
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	-	51,209,435	97.4%	1,145,901	194,664	7/31/2024
FCP10210	New Operations Center Building 1	2,000,000	5/19/2022	2,000,000	-	-	-	0.0%	-	2,000,000	12/31/2028
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	107,780	744,839	968,685	31.2%	873,570	1,257,745	6/30/2024
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	355,260	866,900	2,767,540	61.5%	476,380	1,256,080	5/31/2024
Total Shared Capital Projects		\$ 13,600,000		\$ 62,150,000	\$ 463,040	\$ 1,611,739	\$ 54,945,660	88.4%	\$ 2,495,851	\$ 4,708,489	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	6,600,000	700	14,632	367,228	5.6%	526,631	5,706,141	6/30/2027
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	12,692,000	171,537	3,549,375	6,678,818	52.6%	5,590,145	423,037	6/30/2024
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	-	2,652,175	17.1%	3,915,400	8,932,425	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	-	317,024	2,868,912	54.2%	753,261	1,669,827	6/30/2025
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	709,975	709,975	709,975	17.7%	703,475	2,586,550	6/30/2025
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	5,000,000	-	-	-	0.0%	-	5,000,000	6/30/2027
ECP10261	Community Solar Project	1,500,000	11/9/2023	1,500,000	-	-	-	0.0%	-	1,500,000	9/30/2025
Total Electric Capital Projects		\$ 26,942,000		\$ 50,584,000	\$ 882,212	\$ 4,591,006	\$ 13,277,108	26.2%	\$ 11,488,912	\$ 25,817,980	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	421,993	2,774,670	52,773,722	96.0%	1,262,068	964,210	6/30/2024
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,750,000	-	-	1,223,630	69.9%	-	526,370	6/30/2026
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	-	34,256	110,504	1.8%	-	6,139,496	6/30/2028
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	9,100	584,991	39.0%	109,268	805,741	6/30/2025
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	134,022	1,256,895	1,500,291	80.4%	187,505	179,204	6/30/2024
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	3/31/2025
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	26,098	93,004	142,336	2.4%	223,902	5,633,762	12/31/2024
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	1,000,000	-	-	-	0.0%	-	1,000,000	8/31/2025
WCP10043	Whitehurst Station Water Main Extension	1,300,000	1/8/2024	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2025
Total Water Capital Projects		\$ 15,492,000		\$ 75,542,000	\$ 582,113	\$ 4,167,925	\$ 56,335,474	74.6%	\$ 1,782,743	\$ 17,423,783	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	548,439	2,566,079	3,786,585	54.1%	2,822,418	390,997	7/31/2024
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,450,000	-	100,405	2,031,653	82.9%	217,088	201,259	6/30/2024
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	4,640,660	-	98,914	4,600,234	99.1%	7,136	33,290	12/31/2023
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	-	492,841	98.6%	-	7,159	6/30/2024
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	20,000,000	-	129,574	943,313	4.7%	17,683,538	1,373,149	12/31/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	5,224,000	5,146	27,480	250,982	4.8%	4,723,293	249,725	6/30/2025
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	189,415	28.9%	-	466,585	6/30/2024
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	3,098	102,834	132,350	4.1%	6,152	3,105,498	6/30/2025
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	1,240	30,110	110,620	7.4%	1,323,760	65,620	12/31/2024
Total Sewer Capital Projects		\$ 20,475,000		\$ 45,764,660	\$ 557,923	\$ 3,055,396	\$ 12,537,993	27.4%	\$ 26,783,385	\$ 6,443,282	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	-	610,765	1,509,942	10.1%	5,772,368	7,717,690	11/30/2025
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	-	142,118	1,069,635	20.6%	96,712	4,033,653	12/30/2024
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2030
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	6/30/2026
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2028
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2030
GCP10124	Gas System Improvements for Industry and Commercial	1,500,000	6/8/2023	1,500,000	13,040	441,648	441,648	29.4%	20,961	1,037,391	8/31/2024
Total Gas Capital Projects		\$ 14,493,000		\$ 24,236,000	\$ 13,040	\$ 1,194,531	\$ 3,021,225	12.5%	\$ 5,890,041	\$ 15,324,734	
Grand Total Capital Projects		\$ 91,002,000		\$ 258,276,660	\$ 2,498,328	\$ 14,620,597	\$ 140,117,460	54.3%	\$ 48,440,932	\$ 69,718,268	

**Investment Portfolio Diversification
January 31, 2024**



Cash and Investment Report
January 31, 2024



**GUC Investments Portfolio
Summary by Issuer
January 31, 2024**

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	5,522,690.72	5,522,690.72	4.25	0.000	1
Dogwood State Bank	1	10,469,897.61	10,469,897.61	8.05	5.350	1
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.38	0.370	43
First Horizon Bank	2	0.00	0.00	0.00	0.000	0
Federal Home Loan Bank	3	10,950,000.00	10,891,250.00	8.38	1.046	419
N C Capital Management Trust	2	49,516,003.07	49,516,003.07	38.09	5.170	1
Southern Bank & Trust Co.	1	64,133.16	64,133.16	0.05	0.400	1
US Treasury Note	41	55,325,000.00	52,962,972.38	40.74	2.212	636
TowneBank	1	60,844.96	60,844.96	0.05	0.150	1
Total and Average	54	132,408,569.52	129,987,791.90	100.00	3.391	295

**GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
January 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			49,333,474.14	49,333,474.14	49,333,474.14	5.170	5.099	5.170	1	
SYS988	988	N C Capital Management Trust			182,528.93	182,528.93	182,528.93	5.170	5.099	5.170	1	
Subtotal and Average			52,958,326.88		49,516,003.07	49,516,003.07	49,516,003.07		5.099	5.170	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			5,522,678.68	5,522,678.68	5,522,678.68		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2023	0.00	0.00	0.00		0.000	0.000	1	
Subtotal and Average			9,223,077.87		5,522,678.68	5,522,678.68	5,522,678.68		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			12.04	12.04	12.04	2.730	2.693	2.730	1	
SYS1125	1125	Dogwood State Bank			10,469,897.61	10,469,897.61	10,469,897.61	5.350	5.277	5.350	1	
SYS975	975	First Horizon Bank			0.00	0.00	0.00	4.750	4.685	4.750	1	
SYS917	917	Southern Bank & Trust Co.			64,133.16	64,133.16	64,133.16	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank			60,844.96	60,844.96	60,844.96	0.150	0.148	0.150	1	
Subtotal and Average			10,548,992.11		10,594,887.77	10,594,887.77	10,594,887.77		5.218	5.290	1	
Federal Agency Coupon Securities												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	496,868.54	500,000.00	0.370	0.365	0.370	43	03/15/2024
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	883,515.55	950,000.00	1.050	0.925	0.938	866	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,791,664.05	4,941,250.00	0.600	0.947	0.960	421	03/28/2025
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,834,025.95	5,000,000.00	1.150	1.134	1.150	333	12/30/2024
Subtotal and Average			11,391,250.00		11,450,000.00	11,006,074.09	11,391,250.00		1.002	1.016	403	
Treasury Coupon Securities												
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,455,125.00	2,487,890.63	0.250	0.407	0.413	135	06/15/2024
91282CBR1	1149	US Treasury Note		07/01/2021	2,500,000.00	2,485,025.00	2,490,332.03	0.250	0.388	0.394	43	03/15/2024
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,276,228.00	4,378,515.59	0.375	0.534	0.542	227	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,119,289.00	2,267,476.55	0.875	1.164	1.180	972	09/30/2026
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,159,585.00	2,363,699.21	1.750	1.166	1.182	1,064	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	2,010,637.00	2,083,316.41	0.250	1.084	1.099	607	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	1,999,306.50	2,085,332.04	0.375	1.132	1.148	699	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	2,000,897.50	2,110,695.31	0.750	1.177	1.193	789	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	1,993,802.50	2,117,414.06	0.875	1.206	1.223	880	06/30/2026
912828YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,091,907.00	2,200,306.64	1.750	0.942	0.955	334	12/31/2024
912828ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	2,051,530.00	2,115,818.36	0.500	0.986	1.000	424	03/31/2025
912828ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	2,027,729.50	2,090,371.09	0.250	1.047	1.061	515	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	138,826.50	148,107.42	1.250	1.495	1.515	1,064	12/31/2026

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**GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
January 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,146,118.00	4,215,109.35	0.625	2.379	2.412	1,154	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	191,711.90	187,222.66	0.250	3.033	3.075	607	09/30/2025
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	190,631.55	186,750.19	0.375	3.037	3.080	699	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	190,783.25	188,199.61	0.750	3.039	3.081	789	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	190,106.75	188,119.53	0.875	3.038	3.080	880	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,652,854.00	3,612,644.52	0.500	3.043	3.085	1,245	06/30/2027
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	481,617.70	466,658.40	0.250	3.475	3.524	607	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	478,903.65	464,787.50	0.375	3.484	3.532	699	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	479,284.75	467,925.78	0.750	3.464	3.512	789	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	477,585.25	467,523.44	0.875	3.439	3.487	880	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	525,215.10	514,692.19	0.875	3.416	3.464	972	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	535,201.50	532,304.30	1.750	3.370	3.417	1,064	12/31/2026
912828ZF0	1194	US Treasury Note		09/12/2022	720,000.00	687,024.00	667,518.75	0.500	3.466	3.514	424	03/31/2025
912828ZW3	1195	US Treasury Note		09/12/2022	720,000.00	679,053.60	657,900.00	0.250	3.464	3.512	515	06/30/2025
91282CBR1	1204	US Treasury Note		12/16/2022	565,000.00	561,615.65	535,469.92	0.250	4.552	4.615	43	03/15/2024
91282CCG4	1205	US Treasury Note		12/16/2022	565,000.00	554,858.25	530,437.89	0.250	4.460	4.521	135	06/15/2024
91282CAM3	1206	US Treasury Note		12/19/2022	235,000.00	219,767.30	212,353.71	0.250	3.890	3.944	607	09/30/2025
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	218,702.75	212,353.71	0.750	3.855	3.908	789	03/31/2026
912828ZW3	1208	US Treasury Note		12/19/2022	235,000.00	221,635.55	213,905.08	0.250	3.958	4.013	515	06/30/2025
912828ZF0	1209	US Treasury Note		12/19/2022	235,000.00	224,237.00	216,732.42	0.500	4.049	4.106	424	03/31/2025
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	218,528.85	211,545.90	0.375	3.846	3.899	699	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	217,927.25	211,977.34	0.875	3.818	3.871	880	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	216,536.05	210,728.91	0.875	3.785	3.838	972	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	217,494.85	212,785.16	1.250	3.750	3.802	1,064	12/31/2026
91282CBT7	1228	US Treasury Note		03/16/2023	1,255,000.00	1,167,965.75	1,146,413.08	0.750	3.737	3.789	789	03/31/2026
912828YY0	1234	US Treasury Note		07/03/2023	1,125,000.00	1,094,602.50	1,070,244.14	1.750	5.111	5.182	334	12/31/2024
91282CED9	1235	US Treasury Note		10/04/2023	3,375,000.00	3,270,071.25	3,209,018.55	1.750	5.251	5.324	408	03/15/2025
912828ZT0	1238	US Treasury Note		01/04/2024	3,200,000.00	3,025,824.00	3,012,375.01	0.250	4.546	4.609	485	05/31/2025
Subtotal and Average			52,671,452.22		55,325,000.00	52,145,746.50	52,962,972.38		2.182	2.212	636	
Total and Average			136,793,099.08		132,408,569.52	128,785,390.11	129,987,791.90		3.344	3.391	295	



Agenda Item # 5

Meeting Date: February 15, 2024

Item:	Recommended Approval of GUC Representative to Serve on the Greenville ENC Alliance Board of Directors
Contact:	Tony Cannon
Explanation:	<p>Greenville-ENC Alliance, (the Alliance) was established to lead economic development efforts county-wide. Members of this partnership include GUC and the City of Greenville as sustaining members, other Pitt County municipalities and various other public and private sector investors. The Alliance is governed by a Board of Directors to manage the property, affairs, and business of the Alliance.</p> <p>As a sustaining member, Greenville Utilities Commission shall appoint three (3) members to serve on the Board of Directors as voting members. One of the current seats on the Alliance Board of Directors is vacant and needs to be filled. As such, the GUC Board Chair nominates Freeman Paylor to serve on the Alliance Board of Directors as a voting member on behalf of Greenville Utilities Commission.</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Safety, Reliability & Value• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Providing competitive rates, while maintaining the financial stability of the utility• Developing and enhancing strategic partnerships <p>Core Values:</p> <ul style="list-style-type: none">• Support the Community
Previous Board Actions:	The GUC Board of Commissioners, at their March 21, 2019 meeting, approved a Resolution Committing to Participate in the Public-Private Economic Development Partnership (now known as the Greenville-ENC Alliance) as a sustaining member.
Fiscal Note:	N/A

**Recommended
Action(s):**

Recommended Approval of the following GUC Representative to serve on the Greenville ENC Alliance Board of Directors:

Freeman Paylor



Agenda Item # 6

Meeting Date: February 15, 2024

Item:	General Manager's Report
Contact:	Tony Cannon
Explanation:	<p>1. Informational Reading</p> <p>Bids, Ranking of Proposals, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping Our Future• Safety, Reliability & Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Embracing change to ensure organizational alignment and efficiency• Developing and enhancing strategic partnerships• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Value employees• Encourage innovation/lifelong learning• Appreciate diversity• Support the community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

N/A

GREENVILLE UTILITIES COMMISSION

RANKING OF PROPOSALS RECEIVED

FOR IT PENETRATION TEST

DECEMBER 19, 2023 @ 3:00 PM

VENDOR PROPOSAL RANKING
Securance Consulting*
Janus Consulting
ERM Protect Cybersecurity Solutions
Novacoast Inc.
Shore Break
Bulletproof
Trusted Sec
Guide Point Security
Moss Adams
Certus Cybersecurity
Milli Micro Systems
Global Solutions Group
Acumen
ePlus
Innovative Logics
Cogent Infotech Corporation
Spirent
FRSecure
TAC Security
Bay Infotech
Converge Technology Solutions
Net SPI

* Indicates recommended vendor to negotiate a contract.

Recommended for Negotiations:



Tony Godwin, IT Infrastructure Manager

2-1-24
Date



Andy Anderson, Director of Information Technology

2/1/24
Date



Jeff W. McCauley, Chief Financial Officer

2/1/24
Date



Chris Padgett, Assistant General Manager/CAO

2/2/24
Date

Approved for Negotiations:



Anthony C. Cannon, General Manager/CEO

2-2-24
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR DRESSER DI COUPLINGS

JANUARY 25, 2024 @ 2:00 PM

VENDORS	DELIVERY TIME (WEEKS)	TOTAL
TEC Utilities Supply, Inc.	1-2	\$35,853.50*
Core & Main, LP	1	38,749.40
Ferguson Enterprises	2-3	41,631.35
Technology International, Inc.	12	102,009.00

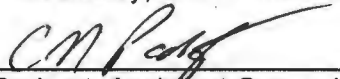
* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:



Jeff W. McCauley, Chief Financial Officer

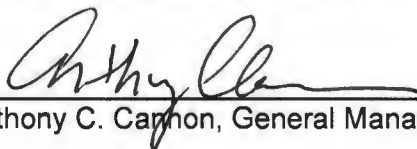
02/06/24
Date



Chris Padgett, Assistant General Manager/CAO

2/6/24
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

2-6-24
Date



Water Resources Department
Sewer Spill Tracking Report
February 2023 - January 2024

No.	Date of Spill	Report Date	Location	Upstream Manhole	Downstream Manhole	Volume Gallons	Reached Surface Waters?	Surface Water Name	Volume Reached Surface Waters	Reportable	News Release Required?	News Release Issued?	Cause	Corrective Action
1	2/14/2023		Tar River Outfall	12L-004	12L-004	5	No			No	No	No	Other	Permenant Repair
2	3/3/2023	3/9/2023	301 Kirkland Dr			180	Yes	Green Mill Run	180	Yes	No	No	Other	Cleared Blockage and Priority Cleaning Scheduled
3	4/18/2023	4/24/2023	354 Forlines Rd	4A-023	4A-023	930	Yes	Swift Creek	30	Yes	No	No	Other	Permenant Repair
4	7/29/2023	8/2/2023	1314 Old Village Rd	6S-036	6S-036	15	No			No	No	No	Contractor Damage	Permenant Repair
5	11/29/2023		630 Chapman Rd	5C-027	5C-027	160	No			No	No	No	Grease	Cleared Blockage and Priority Cleaning Scheduled
5						1,290			210					

Spill Analysis

cause	# of spill	Vol (gals.)
a. Grease	1	160
b. Contractor Damage	1	15
c. Debris	0	0
d. Roots	0	0
e. Pipe Failure	0	0
f. Other	3	1115
Total	5	1290

Summary Total Number of Spills = 5 (2 Reportable;3 Non-Reportable)

Total Spill Volume = 1290 gals or 0.00003% of Total Wastewater Flow

GREENVILLE UTILITIES COMMISSION

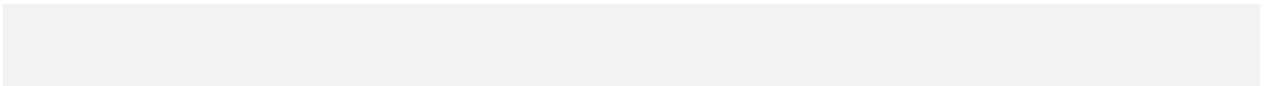
LOAD MANAGEMENT REPORT

January, 2024

The DEP monthly peak occurred on January 22nd, 2024 for hour ending at 7:00 AM. Our load management system was in partial operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<u>Direct Load Control:</u>		
Voltage Adjustment @ Stage 3 (4.6%)	11,250	\$249,300
Air Conditioning Demand Reduction	0	\$0
Water Heater Demand Reduction	5,860	\$129,858
Heat Pump/Heat Strip Demand Reduction	495	\$10,969
GUC Generator Reduction	11,998	\$265,876
Battery Energy Storage System	66	\$1,463
<u>Commercial Load Control:</u>		
MGS-CP & LGS-CP Customer Generators	16,220	\$359,435
Estimated Other Industrial Customer Curtailments	2,794	\$61,915
<u>Total Load Control:</u>	48,683	\$1,078,815
<u>NCEMPA Shifted Peak Credit:</u>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<u>Total Load Reduction and Avoided Costs:</u>	48,683	\$1,078,815

- | | |
|--|--------------|
| 1) Duke Energy Progress (DEP) System Peak: | 13865 MW |
| 2) GUC Coincident Peak (Less Winterville Demand): | 311,671 KW |
| 3) Local Temperature at Coincident Peak, per PGV: | 22 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 22 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge: | 22.16 Per KW |



GREENVILLE UTILITIES COMMISSION

STATISTICAL DATA

Jan-24

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
ENVIRONMENT						
High Temperature, F	78	77				
Low Temperature, F	20	25				
Degree Days Heating	603.5	490.0		2,502.5	2,580.5	
Degree Days Cooling	5.5	5.0		1,807.0	1,946.1	
Rainfall, Inches	3.11	3.77		45.92	38.87	
River Level-Mean Sea Level						
High, FT	13.8	8.3				
Low, FT	3.9	1.9				
Average FT	8.3	4.3				
ELECTRIC						
Peak Demand, KW	311,671	227,893				
Demand Reduction, KW	48,683	65,627				
KWH Purchased (x1000)	157,984	144,322	9.5%	1,763,601	1,795,544	-1.8%
KWH Billed (x1000)	149,366	152,265	-1.9%	1,718,071	1,770,709	-3.0%
System Losses, Percent				2.58%	1.38%	
Average Cost/KWH	\$0.0763	\$0.0679				
NATURAL GAS						
MCF Purchased	496,675	428,990	15.8%	3,439,283	3,427,417	0.3%
MCF Billed	460,019	463,121	-0.7%	3,264,470	3,402,446	-4.1%
System Losses, Percent				5.08%	0.73%	
Average Cost/MCF	6.20	7.89				
WATER						
Peak Day, MG	16.355	15.955				
Average Day, MG	15.166	14.399				
Total Pumped, MG	470.150	446.376	5.3%	5,403.0	5,486.8	-1.5%
Total Billed, MG	371.800	405.100	-8.2%	4,321.0	4,442.3	-2.7%
System Losses, Percent				20.03%	19.04%	
WASTEWATER						
Peak Day, MG	14.80	13.67				
Average Day, MG	11.33	9.94				
Total Flow, MG	351.81	308.11	14.2%	3,837.68	3,537.79	8.5%
CUSTOMER ACCOUNTS						
Active Services E/W/G	137,315	135,829	1.1%			
Meters Repaired	437	386	13.2%	4,767	4,772	-0.1%

KW = Kilowatts

KWH = Kilowatthours

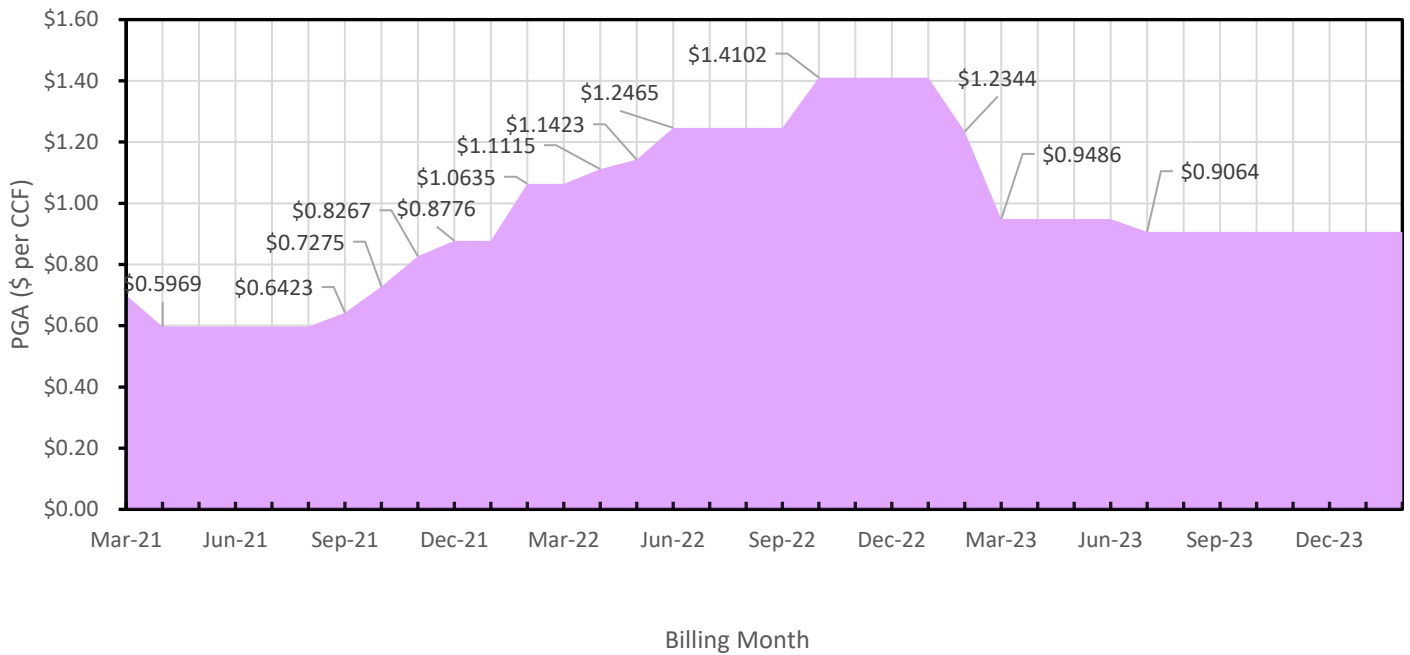
MCF = Thousand Cubic Feet

MG = Million Gallons

PGA Report February 2024

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Feb-24	\$0.9064	\$0.4940	\$1.4004

**Greenville Utilities
Purchased Gas Adjustment Three Year History**



Tier 1: Corporate Key Performance Indicators (KPI)

CUSTOMER

- Customer Satisfaction
 - Billing Process Accuracy
 - Installation of New Services
 - Duration of Electric Interruptions (CAIDI)
 - Duration of Electric Interruptions (SAIDI)
 - Frequency of Interruptions in Service - Electric (SAIFI)
 - Response Time to Unplanned Electric Outages
 - Response Time to Cut Gas Lines/Leaks
 - Response Time to Water Leaks/Breaks
 - Typical Monthly Bill Comparisons
-

FINANCIAL

- Overtime Costs
 - Bond Rating
 - Days Operating Cash On Hand
 - Debt Service Coverage
 - Fund Balance (available for appropriation)
 - Net Margin
 - Return on Assets
 - Return on Equity
-

INTERNAL BUSINESS PROCESSES

- Connections Per Employee
 - Operating Cost Per Customer
 - System Losses - Electric
 - System Losses - Gas
 - System Losses - Water
 - Disruption of Service - Water
-

EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Hours Worked Without an OSHA Recordable Injury
- Capital Spending Ratio
- Degree of Asset Depreciation



February 8, 2024

Metric Name	GUC	Goal	Warning	KPI
Billing Process Accuracy	99.996%	99.800%	95.000%	
Customer Satisfaction	70.30%	80.00%	75.00%	
Duration of Interruptions - Electric (CAIDI) (minutes)	75.0	82.0	90.0	
Duration of Interruptions - Electric (SAIDI) (minutes)	36.55	66.00	73.00	
Install New Service (Electric) (days)	1.04	3.00	4.50	
Install New Service (Gas) (days)	7	15	17	
Install New Service (WaterSewer) (days)	5	6	6	
Interruptions in Service - Electric (SAIFI) (Avg Interruptions per Customer)	0.49	0.79	0.89	

Customer KPI



Metric Name	GUC	Goal	Warning	KPI
Customer KPI Response Time to Cut Gas Lines/Leaks (minutes)	23.02	30.00	30.50	
Response Time to Unplanned Outages (minutes)	27.23	30.00	45.00	
Response Time to Water Leaks (minutes reporting 30 minute goal)	0.5	1.0	1.01	
Typical Bill Comparison - Residential Electric	\$109	\$121	\$133	
Typical Bill Comparison - Residential Gas	\$101	\$104	\$115	
Typical Bill Comparison - Residential Sewer	\$45	\$51	\$56	
Typical Bill Comparison - Residential Water	\$38	\$39	\$42	



Metric Name	GUC	Goal	Warning	KPI
Financial KPI				
Net Margin	-1.58%	2.75%	2.50%	▼
Return on Assets	-0.57%	1.60%	1.25%	▼
Fund Balance (Available for Appropriation)	18.7%	16.0%	13.0%	▲
Return on Equity	-0.96%	2.50%	2.25%	▼
Debt Service Coverage Ratio	3.07	1.75	1.00	▲
Days Operating Cash on Hand	126	125	110	▲
Bond Rating	85	75	70	▲
Overtime Costs	6%	3%	5%	▼



Metric Name	GUC	Goal	Warning	KPI
Internal Business Processes KPI				
Connections Per Employee	347	337	332	
Disruption of Service-Water (per 1,000 Customers)	1.50	6	7	
Operating Cost per Customer	\$507	\$464	\$515	
System Losses - Gas	2.43%	1.50%	2.00%	
System Losses - Electric	2.51%	3%	3.5%	
System Losses - Water	11.70%	13.49%	13.50%	



Employee &
Organizational
Capacity

Metric Name	GUC	Goal	Warning	KPI
Capital Spending Ratio	407.00%	120.00%	105.00%	
Degree of Asset Depreciation	51.00%	50.00%	51.00%	
Hours Worked Without a Lost Workday Injury	591,093	3,000,000	1,000,000	
Hours Worked Without an OSHA Recordable Injury	0	350,000	200,000	

**COMPLIMENT
RECORD**

Date: 01/16/24

Received By: Shirley G. Peele, Gas Staff Support Specialist III

Customer's Name: Beverly Clemmons

Remarks: Ms. Clemmons called to thank Chris Wallace and Jacob Roberti for providing outstanding customer service while investigating a gas leak at her home. She stated that they were awesome and very knowledgeable. They answered all her questions and she wanted to commend them for doing an outstanding job in detecting the leak at her gas pack.

Employees' Name: Chris Wallace, Gas Service Specialist II, and Jacob Roberti, Gas Service Specialist I

**COMPLIMENT
RECORD**

Date: 01/17/24

Received By: Shirley G. Peele, Gas Staff Support Specialist III

Customer's Name: Ralph Worthington

Remarks: Mr. Worthington called to compliment Paul Bunch, Shaun Pridgen, Spencer Dickerson, Logan Smith, and Tony Richards for providing great customer service when installing his gas service and meter. Mr. Worthington was without heat, and he really appreciated how quick gas was installed at his residence. He stated he really appreciated their hard and diligent work.

Employees' Names: Paul Bunch, Gas Systems Crew Leader I; Tony Richards, Gas Systems Crew Leader I, Shaun Pridgen, Gas Systems Technician I; Spencer Dickerson, Gas Systems Technician I; and Logan Smith, Gas Systems Technician II.

**COMPLIMENT
RECORD**

Date: 01/22/24

Received By: Shirley G. Peele, Gas Staff Support Specialist III

Customer's Name: Hugh Bryan

Remarks: Mr. Bryan called to compliment Paul Bunch and Logan Smith for providing great customer service when investigating a gas leak. He stated that they were very nice, professional, and did an excellent job in detecting the leak as well as answering his questions. Overall, he was very pleased with their work and said they exceeded his expectations.

Employees' Names: Paul Bunch, Gas Systems Crew Leader I, and Logan Smith, Gas Systems Technician II.

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1991

CHAPTER 861
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives

MEMORANDUM

To: Members of the Board of Commissioners

From: _____, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: _____

Matter before the Board: _____

Briefly summarize reasons for abstention below:

(Signature of Board Member)

Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one or more of the following permitted reasons for closed sessions]

- prevent the disclosure of privileged information
 - under _____ of the North Carolina General Statutes or regulations.
 - under _____ of the regulations or laws of United States.[N.C.G.S. § 143-318.11(a)(1)]

- prevent the premature disclosure of an honorary award or scholarship.
[N.C.G.S. § 143-318.11(a)(2)]

- consult with our attorney
 - to protect the attorney-client privilege.
 - to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
 - to consider and give instructions concerning a judicial action titled _____
v. _____.[N.C.G.S. § 143-318.11(a)(3)]

- discuss matters relating to the location or expansion of business in the area served by this body.
[N.C.G.S. § 143-318.11(a)(4)]

- establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.
[N.C.G.S. § 143-318.11(a)(5)]

- establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.
[N.C.G.S. § 143-318.11(a)(5)]

- consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]

- hear or investigate a complaint, charge, or grievance by or against a public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]

- plan, conduct, or hear reports concerning investigations of alleged criminal conduct.
[N.C.G.S. § 143-318.11(a)(7)]