

# GREENVILLE UTILITIES COMMISSION

Financial Report

September 30, 2021

Preliminary



**Greenville  
Utilities**

**GREENVILLE UTILITIES COMMISSION**  
**September 30, 2021**  
**Preliminary**

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>September 2021</u>	<u>September 2020</u>	<u>September 2019</u>
Electric Fund	110	108	109
Water Fund	181	213	186
Sewer Fund	211	251	259
Gas Fund	<u>203</u>	<u>279</u>	<u>231</u>
Combined Funds	132	137	134

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$51,256,932	\$7,536,624	\$8,492,303	\$13,765,561	\$81,051,420
Current liabilities	(\$17,425,506)	(\$2,451,945)	(\$1,944,789)	(\$2,269,375)	(\$24,091,615)
Fund balance available for appropriation	\$33,831,426	\$5,084,679	\$6,547,514	\$11,496,186	\$56,959,805
Percentage of total budgeted expenditures	18.3%	21.3%	27.3%	35.1%	21.5%
Days unappropriated fund balance on hand	73	122	162	169	92

C. <u>Portfolio Management</u>	<u>Fiscal Year 2021-22</u>		<u>Fiscal Year 2020-21</u>		<u>Fiscal Year 2019-20</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$64,647	0.52%	\$116,200	0.90%	\$275,957	2.33%
August	\$61,742	0.47%	\$115,742	0.92%	\$375,514	2.28%
September	\$57,321	0.40%	\$108,748	0.84%	\$353,378	2.16%

II. Fund Performance

<u>Electric</u>	<u>September 2021</u>	<u>September 2020</u>	<u>September 2019</u>
Number of Accounts	71,647	70,391	69,186

- YTD volumes billed to customers are 7,318,474 kWh less than last year and 9,992,503 kWh less than budget.
- YTD revenues from retail rates and charges are \$53,605 more than last year but \$2,172,749 less than budget.
- YTD total revenues are \$2,009,981 less than last year and \$2,136,245 less than budget.
- YTD total expenditures are \$1,894,047 less than last year and \$2,604,543 less than budget.
- YTD revenues exceed YTD expenditures by \$2,170,085 compared to excess revenues of \$2,286,019 for last year.
- YTD net fund equity after transfers is \$170,085.

## GREENVILLE UTILITIES COMMISSION

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Preliminary

<u>Water</u>	<u>September 2021</u>	<u>September 2020</u>	<u>September 2019</u>
Number of Accounts	38,502	37,365	36,765

- YTD volumes billed to customers are 22,744 kgallons less than last year and 15,716 kgallons less than budget.
- YTD revenues from retail rates and charges are \$98,729 less than last year and \$197,189 less than budget.
- YTD total revenues are \$89,300 less than last year and \$168,396 less than budget.
- YTD total expenditures are \$503,201 less than last year and \$58,506 less than budget.
- YTD revenues exceed YTD expenditures by \$1,421,305 compared to excess revenues of \$1,007,404 for last year.
- YTD net fund equity after transfers is \$86,305.

<u>Sewer</u>	<u>September 2021</u>	<u>September 2020</u>	<u>September 2019</u>
Number of Accounts	32,066	30,979	30,432

- YTD revenues from retail rates and charges are \$4,906 more than last year and \$190,839 more than budget.
- YTD total revenues are \$10,759 less than last year but \$313,830 more than budget.
- YTD total expenditures are \$259,053 more than last year but \$582,611 less than budget.
- YTD revenues exceed YTD expenditures by \$1,242,654 compared to excess revenues of \$1,512,466 for last year.
- YTD net fund equity after transfers is \$142,654.

<u>Gas</u>	<u>September 2021</u>	<u>September 2020</u>	<u>September 2019</u>
Number of Accounts	23,998	23,708	23,254

- YTD total volumes billed to customers are 284,088 ccfs more than last year and 519,948 ccfs more than budget.
- YTD revenues from retail rates and charges are \$233,948 more than last year and \$364,411 more than budget.
- YTD total revenues are \$243,929 more than last year and \$391,715 more than budget.
- YTD total expenditures are \$1,647,857 more than last year and \$1,382,440 more than budget.
- YTD expenditures exceed YTD revenues by \$2,229,377 compared to deficit revenues of \$825,449 for last year.
- YTD net fund deficit after transfers is \$2,229,377.

**GREENVILLE UTILITIES COMMISSION**

**September 30, 2021**

**Preliminary**

					YTD %			YTD %	
III.	<u>Volumes Billed</u>	<u>September 2021</u>	<u>YTD FY 2021-22</u>	<u>September 2020</u>	<u>YTD FY 2020-21</u>	<u>Change</u>	<u>September 2019</u>	<u>YTD FY 2019-20</u>	<u>Change</u>
	Electric (kwh)	181,625,386	505,946,435	172,205,524	513,264,909	-1.4%	179,059,645	518,466,444	-2.4%
	Water (kgal)	356,308	1,002,653	346,614	1,025,398	-2.2%	351,194	1,038,936	-3.5%
	Sewer (kgal)	266,425	764,376	274,511	778,263	-1.8%	265,499	758,900	0.7%
	Gas (ccf)								
	Firm	656,228	1,901,493	666,648	1,833,846	3.7%	718,810	1,866,472	1.9%
	Interruptible	<u>1,237,566</u>	<u>3,419,878</u>	<u>1,298,313</u>	<u>3,203,437</u>	<u>6.8%</u>	<u>1,324,489</u>	<u>3,434,970</u>	<u>-0.4%</u>
	Total	1,893,794	5,321,371	1,964,961	5,037,283	5.6%	2,043,299	5,301,442	0.4%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2021-22</u>	<u>Fiscal Year 2020-21</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	459.0	552.0	-16.8%	507.0	487.7
	August	496.5	472.5	5.1%	479.6	437.5
	September	<u>277.0</u>	<u>248.5</u>	<u>11.5%</u>	<u>324.7</u>	<u>267.1</u>
	YTD	1,232.5	1,273.0	-3.2%	1,311.3	1,192.3

## Commissioners Executive Summary

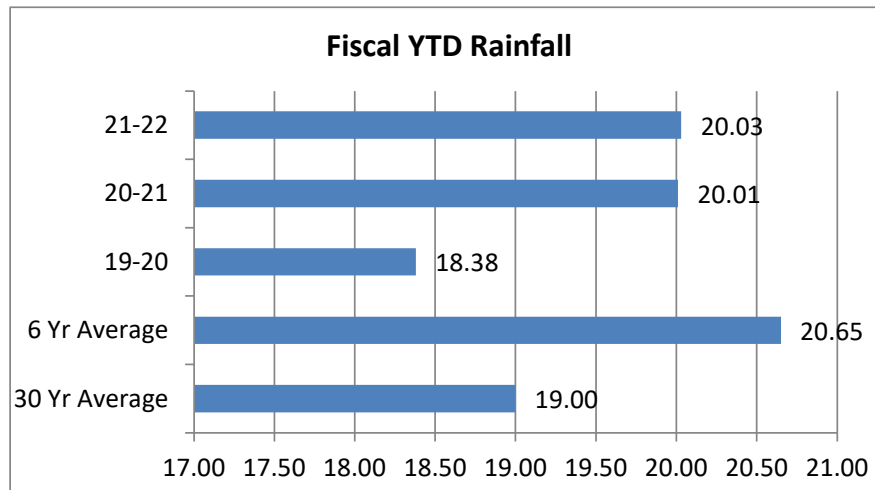
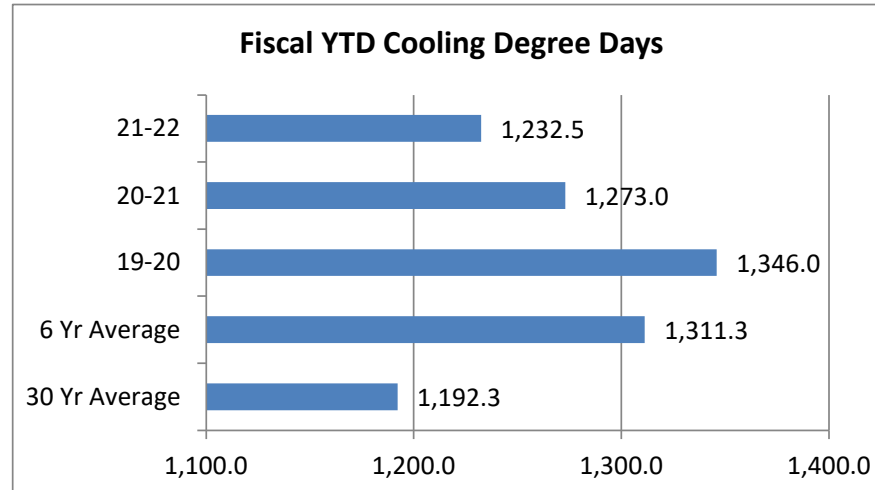
September 30, 2021

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	14,633,883	17,204,156	17,050,399	50,255,984	52,392,229	52,265,965
Expenses	(15,503,527)	(17,154,964)	(16,588,588)	(48,085,899)	(50,690,442)	(49,979,946)
<b>Equity/Deficit from Operations</b>	<b>(869,644)</b>	<b>49,192</b>	<b>461,811</b>	<b>2,170,085</b>	<b>1,701,787</b>	<b>2,286,019</b>
Transfers and Fund Balance	-	-	(320,821)	(2,000,000)	-	(641,654)
<b>Total Equity/Deficit</b>	<b>(869,644)</b>	<b>49,192</b>	<b>140,990</b>	<b>170,085</b>	<b>1,701,787</b>	<b>1,644,365</b>
<b>Water</b>						
Revenues	2,135,636	2,206,253	2,039,743	6,016,984	6,185,380	6,106,284
Expenses	(1,432,107)	(1,526,395)	(2,280,052)	(4,595,679)	(4,654,185)	(5,098,880)
<b>Equity/Deficit from Operations</b>	<b>703,529</b>	<b>679,858</b>	<b>(240,309)</b>	<b>1,421,305</b>	<b>1,531,195</b>	<b>1,007,404</b>
Transfers and Fund Balance	(675,000)	(674,999)	-	(1,335,000)	(1,520,001)	(420,833)
<b>Total Equity/Deficit</b>	<b>28,529</b>	<b>4,859</b>	<b>(240,309)</b>	<b>86,305</b>	<b>11,194</b>	<b>586,571</b>
<b>Sewer</b>						
Revenues	2,196,199	2,001,395	2,191,624	6,318,793	6,004,963	6,329,552
Expenses	(1,650,070)	(1,861,250)	(1,584,384)	(5,076,139)	(5,658,750)	(4,817,086)
<b>Equity/Deficit from Operations</b>	<b>546,129</b>	<b>140,145</b>	<b>607,240</b>	<b>1,242,654</b>	<b>346,213</b>	<b>1,512,466</b>
Transfers and Fund Balance	(500,000)	(62,500)	(350,000)	(1,100,000)	(187,500)	(708,334)
<b>Total Equity/Deficit</b>	<b>46,129</b>	<b>77,645</b>	<b>257,240</b>	<b>142,654</b>	<b>158,713</b>	<b>804,132</b>
<b>Gas</b>						
Revenues	1,806,725	1,848,413	1,823,886	5,356,384	4,964,669	5,112,455
Expenses	(2,711,743)	(2,131,334)	(1,946,386)	(7,585,761)	(6,203,321)	(5,937,904)
<b>Equity/Deficit from Operations</b>	<b>(905,018)</b>	<b>(282,921)</b>	<b>(122,500)</b>	<b>(2,229,377)</b>	<b>(1,238,652)</b>	<b>(825,449)</b>
Transfers and Fund Balance	-	-	-	-	-	-
<b>Total Equity/Deficit</b>	<b>(905,018)</b>	<b>(282,921)</b>	<b>(122,500)</b>	<b>(2,229,377)</b>	<b>(1,238,652)</b>	<b>(825,449)</b>
<b>Combined</b>						
Total Revenues	20,772,443	23,260,217	23,105,652	67,948,145	69,547,241	69,814,256
Total Expenses	(21,297,447)	(22,673,943)	(22,399,410)	(65,343,478)	(67,206,698)	(65,833,816)
<b>Total Equity/Deficit from Operations</b>	<b>(525,004)</b>	<b>586,274</b>	<b>706,242</b>	<b>2,604,667</b>	<b>2,340,543</b>	<b>3,980,440</b>
Total Transfers and Fund Balance	(1,175,000)	(737,499)	(670,821)	(4,435,000)	(1,707,501)	(1,770,821)
<b>Total Equity/Deficit</b>	<b>(1,700,004)</b>	<b>(151,225)</b>	<b>35,421</b>	<b>(1,830,333)</b>	<b>633,042</b>	<b>2,209,619</b>

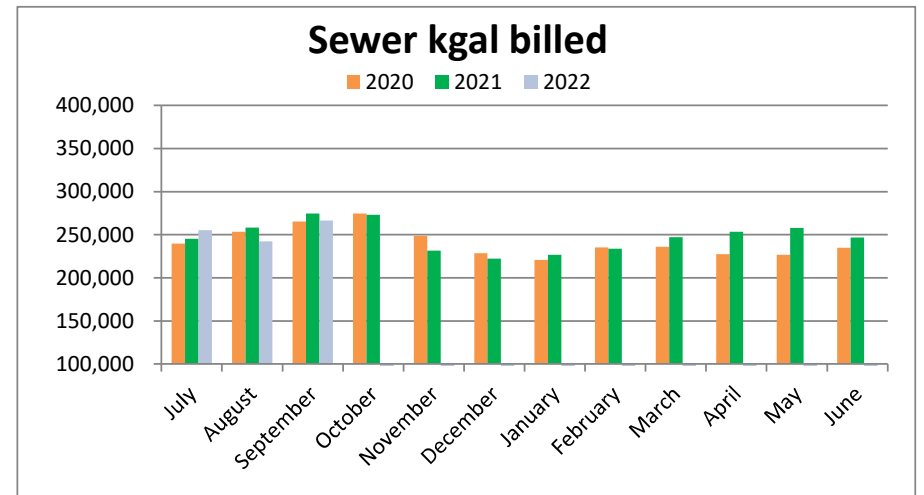
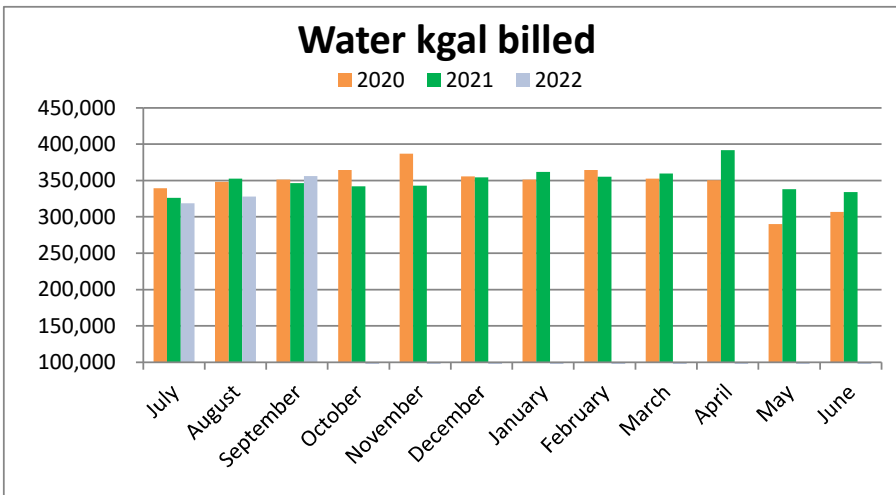
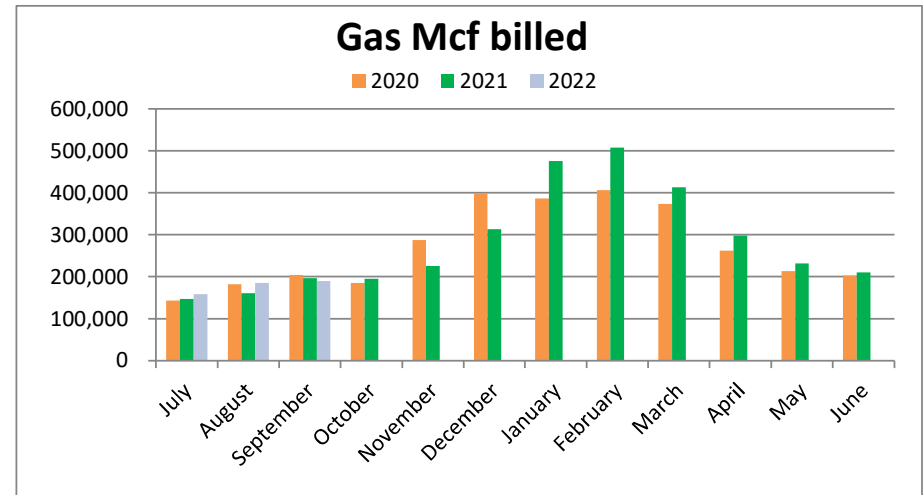
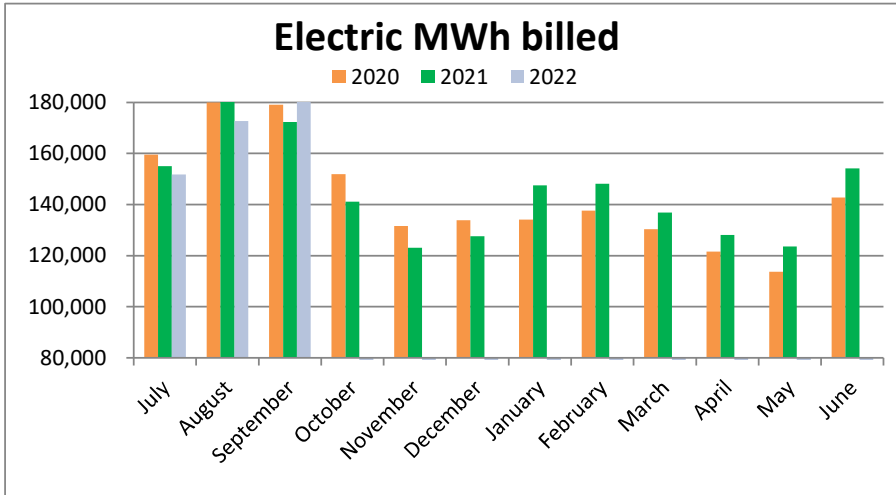
**Budgetary Summary  
September 30, 2021**

	<b>YTD Actual</b>	<b>Encumbrances</b>	<b>Total</b>	<b>Total Budget</b>	<b>Available Budget</b>
Electric Fund	\$50,085,899	\$102,172,202	\$152,258,101	\$184,888,980	\$32,630,879
Water Fund	\$5,930,679	\$2,187,897	8,118,576	\$23,892,355	15,773,779
Sewer Fund	\$6,176,139	\$3,016,586	9,192,725	\$24,023,609	14,830,884
Gas Fund	\$7,585,761	\$13,296,761	20,882,522	\$32,724,334	11,841,812
<b>Total</b>	<b>\$69,778,478</b>	<b>\$120,673,446</b>	<b>\$190,451,924</b>	<b>\$265,529,278</b>	<b>\$75,077,354</b>

# Weather

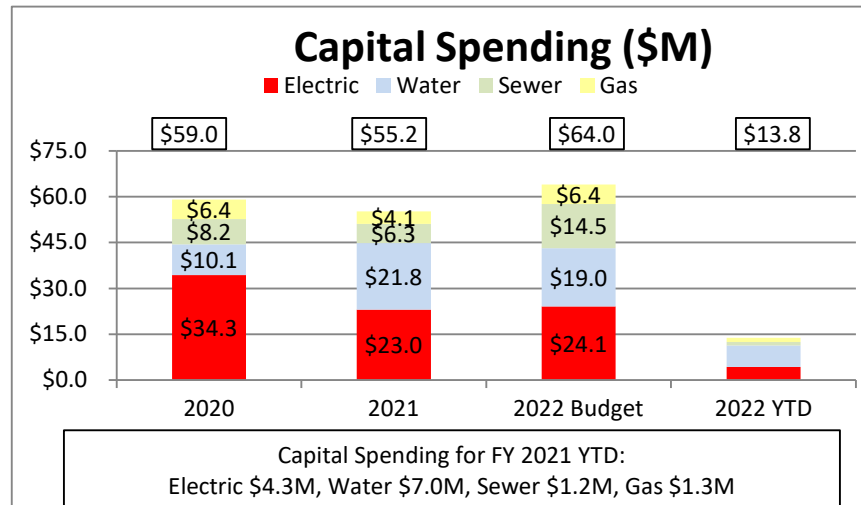
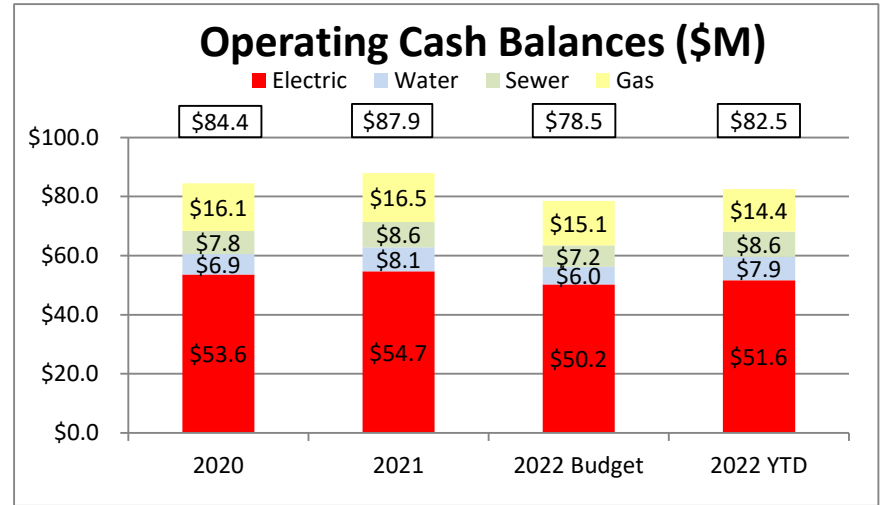
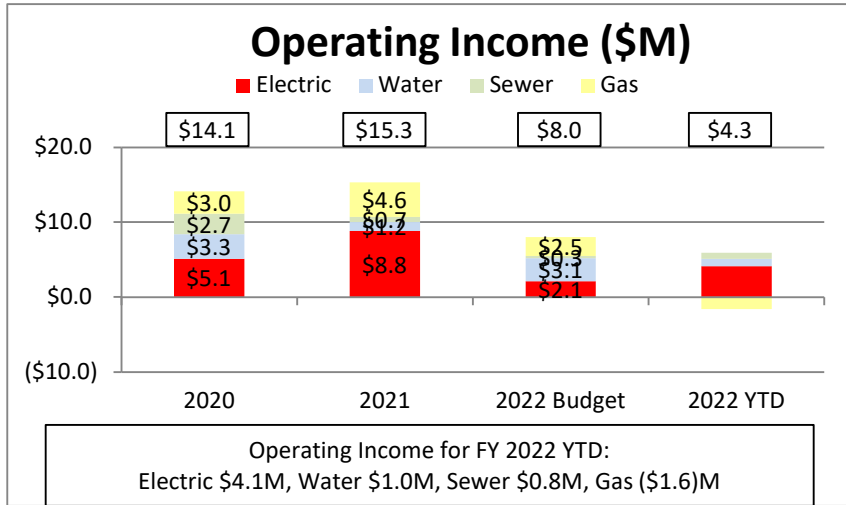


# Customer Demand





# Financial Trends



Greenville Utilities Commission  
Revenue and Expenses - Combined  
September 30, 2021

Line #	Current Fiscal Year						Prior Fiscal Year					
	September Actual	September Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	September Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Revenue:</b>												
Rates & Charges	1	\$20,331,248	\$22,817,672	(\$2,486,424)	\$66,542,529	\$68,219,606	(\$1,677,077)	\$257,718,774	25.8%	\$20,448,717	\$66,371,312	\$171,217
Fees & Charges	2	178,683	178,214	469	522,450	534,642	(12,192)	2,138,534	24.4%	216,826	523,160	(710)
U. G. & Temp. Ser. Chgs.	3	36,595	39,866	(3,271)	83,665	119,598	(35,933)	478,406	17.5%	82,186	173,008	(89,343)
Miscellaneous	4	124,848	161,964	(37,116)	565,057	485,892	79,165	1,943,564	29.1%	2,296,828	2,554,427	(1,989,370)
Interest Income	5	31,699	62,501	(30,802)	103,636	187,503	(83,867)	750,000	13.8%	61,095	192,349	(88,713)
FEMA/Insurance Reimbursement	6	69,370	-	69,370	130,808	-	130,808	-	n/a	-	-	130,808
Bond Proceeds	7	-	-	-	-	-	-	-	n/a	-	-	-
	9	<b>\$20,772,443</b>	<b>\$23,260,217</b>	<b>(\$2,487,774)</b>	<b>\$67,948,145</b>	<b>\$69,547,241</b>	<b>(\$1,599,096)</b>	<b>\$263,029,278</b>	<b>25.8%</b>	<b>\$23,105,652</b>	<b>\$69,814,256</b>	<b>(\$1,866,111)</b>
<b>Expenditures:</b>												
Operations	10	\$5,914,689	\$6,040,524	\$125,835	\$17,777,614	\$18,121,572	\$343,958	\$75,742,640	23.5%	\$5,927,379	\$16,544,144	\$1,233,470
Purchased Power/Gas	11	12,515,212	13,952,123	1,436,911	39,020,319	40,541,238	1,520,919	150,180,079	26.0%	12,885,248	39,993,051	(972,732)
Capital Outlay	12	1,240,290	1,039,478	(200,812)	3,164,090	3,118,434	(45,656)	12,704,156	24.9%	1,112,594	2,975,614	188,476
Debt Service	13	1,068,484	1,093,531	25,047	3,205,452	3,280,593	75,141	13,122,352	24.4%	1,935,261	4,205,783	(1,000,331)
City Turnover	14	474,221	474,221	-	1,422,663	1,422,663	-	5,690,643	25.0%	461,843	1,385,529	37,134
Street Light Reimbursement	15	84,551	74,066	(10,485)	253,340	222,198	(31,142)	888,788	28.5%	77,085	229,695	23,645
Transfer to OPEB Trust Fund	16	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
Retirement of Bethel Debt	17	-	-	-	-	-	-	-	n/a	-	-	-
Repayment of Capacity Fees	18	-	-	-	-	-	-	-	n/a	-	-	-
	19	<b>\$21,297,447</b>	<b>\$22,673,943</b>	<b>\$1,376,496</b>	<b>\$65,343,478</b>	<b>\$67,206,698</b>	<b>\$1,863,220</b>	<b>\$258,828,658</b>	<b>25.2%</b>	<b>\$22,399,410</b>	<b>\$65,833,816</b>	<b>(\$490,338)</b>
<b>Equity/Deficit from Operations</b>	20	<b>(\$525,004)</b>	<b>\$586,274</b>	<b>(\$1,111,278)</b>	<b>\$2,604,667</b>	<b>\$2,340,543</b>	<b>\$264,124</b>	<b>\$4,200,620</b>		<b>\$706,242</b>	<b>\$3,980,440</b>	<b>(\$1,375,773)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	2,500,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	(650,000)	0.0%	-	-	-
Transfer to Capital Projects	25	(1,175,000)	(737,499)	(437,501)	(4,435,000)	(1,707,501)	(2,727,499)	(5,500,000)	80.6%	(670,821)	(1,770,821)	(2,664,179)
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	<b>(\$1,175,000)</b>	<b>(\$737,499)</b>	<b>(\$437,501)</b>	<b>(\$4,435,000)</b>	<b>(\$1,707,501)</b>	<b>(\$2,727,499)</b>	<b>(\$3,650,000)</b>		<b>(\$670,821)</b>	<b>(\$1,770,821)</b>	<b>(\$2,664,179)</b>
<b>Total Equity/Deficit</b>	28	<b>(\$1,700,004)</b>	<b>(\$151,225)</b>	<b>(\$1,548,779)</b>	<b>(\$1,830,333)</b>	<b>\$633,042</b>	<b>(\$2,463,375)</b>	<b>\$550,620</b>		<b>\$35,421</b>	<b>\$2,209,619</b>	<b>(\$4,039,952)</b>

Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
September 30, 2021

Line #	Current Fiscal Year						Prior Fiscal Year					
	September Actual	September Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	September Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	71,647								70,391		
kWh Purchased	2	155,869,254	186,138,818	30,269,564	528,014,988	541,980,313	13,965,325	1,874,132,276	28.2%	150,211,865	527,254,596	760,392
kWh Billed <sup>1</sup>	3	181,625,386	167,264,547	14,360,839	505,946,435	515,938,938	(9,992,503)	1,823,520,836	27.7%	172,205,524	513,264,909	(7,318,474)
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$14,363,500	\$16,910,771	(\$2,547,271)	\$49,339,325	\$51,512,074	(\$2,172,749)	\$178,868,362	27.6%	\$14,522,376	\$49,285,720	\$53,605
Fees & Charges	5	104,675	92,767	11,908	309,985	278,301	31,684	1,113,196	27.8%	138,744	264,634	45,351
U. G. & Temp. Ser. Chgs.	6	35,195	38,733	(3,538)	78,165	116,199	(38,034)	464,806	16.8%	81,686	170,108	(91,943)
Miscellaneous	7	73,880	124,385	(50,505)	395,795	373,155	22,640	1,492,616	26.5%	2,269,840	2,428,536	(2,032,741)
Interest Income	8	19,173	37,500	(18,327)	62,077	112,500	(50,423)	450,000	13.8%	37,753	116,967	(54,890)
FEMA/Insurance Reimbursement	9	37,460	-	37,460	70,637	-	70,637	-	n/a	-	-	70,637
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	-	-
	12	<b>\$14,633,883</b>	<b>\$17,204,156</b>	<b>(\$2,570,273)</b>	<b>\$50,255,984</b>	<b>\$52,392,229</b>	<b>(\$2,136,245)</b>	<b>\$182,388,980</b>	<b>27.6%</b>	<b>\$17,050,399</b>	<b>\$52,265,965</b>	<b>(\$2,009,981)</b>
<b>Expenditures:</b>												
Operations	13	\$2,623,812	\$2,576,570	(\$47,242)	\$7,484,712	\$7,729,710	\$244,998	\$32,256,728	23.2%	\$2,821,186	\$7,376,967	\$107,745
Purchased Power	14	11,386,276	13,126,578	1,740,302	35,755,633	38,330,284	2,574,651	134,562,665	26.6%	12,027,385	37,536,871	(1,781,238)
Capital Outlay	15	714,139	681,654	(32,485)	2,232,967	2,044,962	(188,005)	8,337,276	26.8%	974,301	2,495,520	(262,553)
Debt Service	16	359,672	361,019	1,347	1,079,016	1,083,057	4,041	4,332,236	24.9%	365,550	1,096,650	(17,634)
City Turnover	17	335,077	335,077	-	1,005,231	1,005,231	-	4,020,920	25.0%	323,081	969,243	35,988
Street Light Reimbursement	18	84,551	74,066	(10,485)	253,340	222,198	(31,142)	888,788	28.5%	77,085	229,695	23,645
Transfer to OPEB Trust Fund	19	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	20	<b>\$15,503,527</b>	<b>\$17,154,964</b>	<b>\$1,651,437</b>	<b>\$48,085,899</b>	<b>\$50,690,442</b>	<b>\$2,604,543</b>	<b>\$184,673,613</b>	<b>26.0%</b>	<b>\$16,588,588</b>	<b>\$49,979,946</b>	<b>(\$1,894,047)</b>
<b>Equity/Deficit from Operations</b>	<b>21</b>	<b>(\$869,644)</b>	<b>\$49,192</b>	<b>(\$918,836)</b>	<b>\$2,170,085</b>	<b>\$1,701,787</b>	<b>\$468,298</b>	<b>(\$2,284,633)</b>		<b>\$461,811</b>	<b>\$2,286,019</b>	<b>(\$115,934)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	2,500,000	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	-	-	-	(2,000,000)	-	(2,000,000)	-	n/a	(320,821)	(641,654)	(1,358,346)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$2,000,000)</b>	<b>\$0</b>	<b>(\$2,000,000)</b>	<b>\$2,500,000</b>		<b>(\$320,821)</b>	<b>(\$641,654)</b>	<b>(\$1,358,346)</b>
<b>Total Equity/Deficit</b>	<b>29</b>	<b>(\$869,644)</b>	<b>\$49,192</b>	<b>(\$918,836)</b>	<b>\$170,085</b>	<b>\$1,701,787</b>	<b>(\$1,531,702)</b>	<b>\$215,367</b>		<b>\$140,990</b>	<b>\$1,644,365</b>	<b>(\$1,474,280)</b>

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

**Greenville Utilities Commission  
Revenue and Expenses - Water Fund  
September 30, 2021**

Line #	Current Fiscal Year						Prior Fiscal Year					
	September Actual	September Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	September Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	38,502								37,365		
Kgallons Pumped	2	445,780	405,647	(40,133)	1,301,964	1,244,233	(57,731)	5,122,829	25.4%	403,474	1,261,142	40,822
Kgallons Billed - Retail	3	339,264	304,497	34,767	951,933	879,061	72,872	3,611,449	26.4%	329,205	971,761	(19,829)
Kgallons Billed - Wholesale <sup>1</sup>	4	17,044	48,255	(31,211)	50,720	139,308	(88,588)	572,320	8.9%	17,409	53,636	(2,916)
Kgallons Billed	5	356,308	352,752	3,556	1,002,653	1,018,369	(15,716)	4,183,769	24.0%	346,614	1,025,398	(22,744)
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$2,014,897	\$2,107,709	(\$92,812)	\$5,696,666	\$5,893,855	(\$197,189)	\$21,902,428	26.0%	\$1,935,784	\$5,795,395	(\$98,729)
Rates & Charges - Wholesale <sup>1</sup>	7	43,202	38,766	4,436	128,986	112,191	16,795	1,272,586	10.1%	43,841	136,129	(7,143)
Fees & Charges	8	33,161	36,533	(3,372)	81,433	109,599	(28,166)	438,393	18.6%	42,481	112,155	(30,722)
Temporary Service Charges	9	1,400	1,133	267	5,500	3,399	2,101	13,600	40.4%	500	2,900	2,600
Miscellaneous	10	28,225	15,445	12,780	71,366	46,335	25,031	185,348	38.5%	10,653	39,914	31,452
Interest Income	11	3,652	6,667	(3,015)	12,104	20,001	(7,897)	80,000	15.1%	6,484	19,791	(7,687)
FEMA/Insurance Reimbursement	12	11,099	-	11,099	20,929	-	20,929	-	n/a	-	-	20,929
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	-	-
	15	<b>\$2,135,636</b>	<b>\$2,206,253</b>	<b>(\$70,617)</b>	<b>\$6,016,984</b>	<b>\$6,185,380</b>	<b>(\$168,396)</b>	<b>\$23,892,355</b>	<b>25.2%</b>	<b>\$2,039,743</b>	<b>\$6,106,284</b>	<b>(\$89,300)</b>
<b>Expenditures:</b>												
Operations	16	\$1,198,597	\$1,251,711	\$53,114	\$3,758,614	\$3,755,133	(\$3,481)	\$15,718,279	23.9%	\$1,256,710	\$3,538,422	\$220,192
Capital Outlay	17	41,931	89,106	47,175	187,328	267,318	79,990	1,088,430	17.2%	26,069	93,639	93,689
Debt Service	18	191,579	185,578	(6,001)	574,737	556,734	(18,003)	2,226,903	25.8%	997,273	1,391,819	(817,082)
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
Retirement of Bethel Debt	20	-	-	-	-	-	-	-	n/a	-	-	-
Repayment of Capacity Fees	21	-	-	-	-	-	-	-	n/a	-	-	-
	22	<b>\$1,432,107</b>	<b>\$1,526,395</b>	<b>\$94,288</b>	<b>\$4,595,679</b>	<b>\$4,654,185</b>	<b>\$58,506</b>	<b>\$19,108,612</b>	<b>24.1%</b>	<b>\$2,280,052</b>	<b>\$5,098,880</b>	<b>(\$503,201)</b>
<b>Equity/Deficit from Operations</b>	23	<b>\$703,529</b>	<b>\$679,858</b>	<b>\$23,671</b>	<b>\$1,421,305</b>	<b>\$1,531,195</b>	<b>(\$109,890)</b>	<b>\$4,783,743</b>		<b>(\$240,309)</b>	<b>\$1,007,404</b>	<b>\$413,901</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	26	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	27	(675,000)	(674,999)	(1)	(1,335,000)	(1,520,001)	185,001	(4,750,000)	28.1%	-	(420,833)	(914,167)
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	-	-
	29	<b>(\$675,000)</b>	<b>(\$674,999)</b>	<b>(\$1)</b>	<b>(\$1,335,000)</b>	<b>(\$1,520,001)</b>	<b>\$185,001</b>	<b>(\$4,750,000)</b>		<b>\$0</b>	<b>(\$420,833)</b>	<b>(\$914,167)</b>
<b>Total Equity/Deficit</b>	30	<b>\$28,529</b>	<b>\$4,859</b>	<b>\$23,670</b>	<b>\$86,305</b>	<b>\$11,194</b>	<b>\$75,111</b>	<b>\$33,743</b>		<b>(\$240,309)</b>	<b>\$586,571</b>	<b>(\$500,266)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
September 30, 2021

Line #	Current Fiscal Year						Prior Fiscal Year					
	September Actual	September Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	September Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	32,066								30,979		
Kgallons Total Flow	2	316,280	391,607	75,327	1,130,550	1,051,660	(78,890)	4,209,308	26.9%	307,080	942,940	187,610
Kgallons Billed - Retail	3	265,583	259,989	5,594	740,509	725,753	14,756	2,833,906	26.1%	261,430	751,635	(11,126)
Kgallons Billed - Wholesale <sup>1</sup>	4	842	909	(67)	23,868	2,538	21,330	9,908	240.9%	13,082	26,627	(2,760)
<b>Total Kgallons Billed</b>	<b>5</b>	<b>266,425</b>	<b>260,898</b>	<b>5,527</b>	<b>764,376</b>	<b>728,291</b>	<b>36,085</b>	<b>2,843,814</b>	<b>26.9%</b>	<b>274,511</b>	<b>778,263</b>	<b>(13,886)</b>
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$2,135,182	\$1,944,531	\$190,651	\$6,024,432	\$5,833,593	\$190,839	\$23,334,376	25.8%	\$2,078,775	\$6,019,526	\$4,906
Rates & Charges - Wholesale <sup>1</sup>	7	4,715	4,050	665	133,744	12,928	120,816	55,485	241.0%	73,258	149,114	(15,370)
Fees & Charges	8	30,386	35,233	(4,847)	95,851	105,699	(9,848)	422,785	22.7%	25,341	108,225	(12,374)
Miscellaneous	9	11,699	10,914	785	33,329	32,742	587	130,963	25.4%	8,230	33,719	(390)
Interest Income	10	3,118	6,667	(3,549)	10,508	20,001	(9,493)	80,000	13.1%	6,020	18,968	(8,460)
FEMA/Insurance Reimbursement	11	11,099	-	11,099	20,929	-	20,929	-	n/a	-	-	20,929
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	14	<b>\$2,196,199</b>	<b>\$2,001,395</b>	<b>\$194,804</b>	<b>\$6,318,793</b>	<b>\$6,004,963</b>	<b>\$313,830</b>	<b>\$24,023,609</b>	<b>26.3%</b>	<b>\$2,191,624</b>	<b>\$6,329,552</b>	<b>(\$10,759)</b>
<b>Expenditures:</b>												
Operations	15	\$1,160,913	\$1,299,554	\$138,641	\$3,633,575	\$3,898,662	\$265,087	\$16,235,945	22.4%	\$1,086,868	\$3,195,687	\$437,888
Capital Outlay	16	98,539	141,701	43,162	195,710	425,103	229,393	1,708,730	11.5%	57,439	226,168	(30,458)
Debt Service	17	390,618	419,995	29,377	1,171,854	1,259,985	88,131	5,039,943	23.3%	440,077	1,320,231	(148,377)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
Retirement of Bethel Debt	19	-	-	-	-	-	-	-	n/a	-	-	-
Repayment of Capacity Fees	20	-	-	-	-	-	-	-	n/a	-	-	-
	21	<b>\$1,650,070</b>	<b>\$1,861,250</b>	<b>\$211,180</b>	<b>\$5,076,139</b>	<b>\$5,658,750</b>	<b>\$582,611</b>	<b>\$23,059,618</b>	<b>22.0%</b>	<b>\$1,584,384</b>	<b>\$4,817,086</b>	<b>\$259,053</b>
<b>Equity/Deficit from Operations</b>	<b>22</b>	<b>\$546,129</b>	<b>\$140,145</b>	<b>\$405,984</b>	<b>\$1,242,654</b>	<b>\$346,213</b>	<b>\$896,441</b>	<b>\$963,991</b>		<b>\$607,240</b>	<b>\$1,512,466</b>	<b>(\$269,812)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	(500,000)	(62,500)	(437,500)	(1,100,000)	(187,500)	(912,500)	(750,000)	146.7%	(350,000)	(708,334)	(391,666)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	<b>(\$500,000)</b>	<b>(\$62,500)</b>	<b>(\$437,500)</b>	<b>(\$1,100,000)</b>	<b>(\$187,500)</b>	<b>(\$912,500)</b>	<b>(\$750,000)</b>		<b>(\$350,000)</b>	<b>(\$708,334)</b>	<b>(\$391,666)</b>
<b>Total Equity/Deficit</b>	<b>29</b>	<b>\$46,129</b>	<b>\$77,645</b>	<b>(\$31,516)</b>	<b>\$142,654</b>	<b>\$158,713</b>	<b>(\$16,059)</b>	<b>\$213,991</b>		<b>\$257,240</b>	<b>\$804,132</b>	<b>(\$661,478)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

Greenville Utilities Commission  
Revenue and Expenses - Gas Fund  
September 30, 2021

Line #	Current Fiscal Year						Prior Fiscal Year					
	September Actual	September Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	September Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	23,998								23,708		
CCFs Purchased	2	3,894,255	1,946,186	(1,948,069)	5,900,768	4,989,313	(911,455)	35,385,198	16.7%	1,998,180	5,752,091	148,677
CCFs Delivered to GUC	3	1,824,547	1,889,357	64,810	5,619,572	4,843,625	(775,947)	34,351,950	16.4%	1,883,608	5,417,607	201,965
CCFs Billed - Firm	4	656,228	589,235	66,993	1,901,493	1,597,986	303,507	17,441,332	10.9%	666,648	1,833,846	67,647
CCFs Billed - Interruptible	5	1,237,566	1,298,313	(60,747)	3,419,878	3,203,437	216,441	15,491,672	22.1%	1,298,313	3,203,437	216,441
CCFs Billed - Total	6	1,893,794	1,887,548	6,246	5,321,371	4,801,423	519,948	32,933,004	16.2%	1,964,961	5,037,283	284,088
<b>Revenue:</b>												
Rates & Charges - Retail	7	\$1,769,752	\$1,811,845	(\$42,093)	\$5,219,376	\$4,854,965	\$364,411	\$32,285,537	16.2%	\$1,794,683	\$4,985,428	\$233,948
Fees & Charges	8	10,461	13,681	(3,220)	35,181	41,043	(5,862)	164,160	21.4%	10,260	38,146	(2,965)
Miscellaneous	9	11,044	11,220	(176)	64,567	33,660	30,907	134,637	48.0%	8,105	52,258	12,309
Interest Income	10	5,756	11,667	(5,911)	18,947	35,001	(16,054)	140,000	13.5%	10,838	36,623	(17,676)
FEMA/Insurance Reimbursement	11	9,712	-	9,712	18,313	-	18,313	-	n/a	-	-	18,313
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	14	<b>\$1,806,725</b>	<b>\$1,848,413</b>	<b>(\$41,688)</b>	<b>\$5,356,384</b>	<b>\$4,964,669</b>	<b>\$391,715</b>	<b>\$32,724,334</b>	<b>16.4%</b>	<b>\$1,823,886</b>	<b>\$5,112,455</b>	<b>\$243,929</b>
<b>Expenditures:</b>												
Operations	15	\$931,367	\$912,689	(\$18,678)	\$2,900,713	\$2,738,067	(\$162,646)	\$11,531,688	25.2%	\$762,615	\$2,433,068	\$467,645
Purchased Gas	16	1,128,936	825,545	(303,391)	3,264,686	2,210,954	(1,053,732)	15,617,414	20.9%	857,863	2,456,180	808,506
Capital Outlay	17	385,681	127,017	(258,664)	548,085	381,051	(167,034)	1,569,720	34.9%	54,785	160,287	387,798
Debt Service	18	126,615	126,939	324	379,845	380,817	972	1,523,270	24.9%	132,361	397,083	(17,238)
City Turnover	19	139,144	139,144	-	417,432	417,432	-	1,669,723	25.0%	138,762	416,286	1,146
Transfer to OPEB Trust Fund	20	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	21	<b>\$2,711,743</b>	<b>\$2,131,334</b>	<b>(\$580,409)</b>	<b>\$7,585,761</b>	<b>\$6,203,321</b>	<b>(\$1,382,440)</b>	<b>\$31,986,815</b>	<b>23.7%</b>	<b>\$1,946,386</b>	<b>\$5,937,904</b>	<b>\$1,647,857</b>
Equity/Deficit from Operations	22	<b>(\$905,018)</b>	<b>(\$282,921)</b>	<b>(\$622,097)</b>	<b>(\$2,229,377)</b>	<b>(\$1,238,652)</b>	<b>(\$990,725)</b>	<b>\$737,519</b>		<b>(\$122,500)</b>	<b>(\$825,449)</b>	<b>(\$1,403,928)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	26	-	-	-	-	-	-	(650,000)	0.0%	-	-	-
Transfer to Capital Projects	27	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	-	-
	29	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$650,000)</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Total Equity/Deficit	30	<b>(\$905,018)</b>	<b>(\$282,921)</b>	<b>(\$622,097)</b>	<b>(\$2,229,377)</b>	<b>(\$1,238,652)</b>	<b>(\$990,725)</b>	<b>\$87,519</b>		<b>(\$122,500)</b>	<b>(\$825,449)</b>	<b>(\$1,403,928)</b>

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**September 30, 2021**  
**Preliminary**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 14,503,370	\$ 2,092,659	\$ 2,170,284	\$ 1,780,213	\$ 20,546,526
Other operating revenues	2	39,128	8,617	8,522	5,756	62,023
Total operating revenues	3	14,542,498	2,101,276	2,178,806	1,785,969	20,608,549
Operating expenses:						
Administration and general	4	986,917	372,160	366,255	357,478	2,082,810
Operations and maintenance	5	1,100,532	826,439	794,659	573,891	3,295,521
Purchased power and gas	6	11,386,276	-	-	1,128,936	12,515,212
Depreciation	7	957,232	374,268	583,310	220,217	2,135,027
Total operating expenses	8	14,430,957	1,572,867	1,744,224	2,280,522	20,028,570
Operating income (loss)	9	111,541	528,409	434,582	(494,553)	579,979
Non-operating revenues (expenses):						
Interest income	10	29,840	7,789	8,530	11,162	57,321
Debt interest expense and service charges	11	(192,575)	(82,113)	(148,411)	(60,445)	(483,544)
Other nonoperating revenues	12	72,213	57,018	39,541	15,000	183,772
Other nonoperating expenses	13	(536,364)	-	-	-	(536,364)
Net nonoperating revenues	14	(626,886)	(17,306)	(100,340)	(34,283)	(778,815)
Income before contributions and transfers	15	(515,345)	511,103	334,242	(528,836)	(198,836)
Contributions and transfers:						
Capital contributions	16	-	176,570	519,260	-	695,830
Transfer to City of Greenville, General Fund	17	(335,077)	-	-	(139,144)	(474,221)
Transfer to City of Greenville, street light reimbursement	18	(84,551)	-	-	-	(84,551)
Total contributions and transfers	19	(419,628)	176,570	519,260	(139,144)	137,058
Changes in net position	20	(934,973)	687,673	853,502	(667,980)	(61,778)
Net position, beginning of month	21	162,034,203	82,746,539	121,734,378	53,270,947	419,786,067
Net position, end of month	22	\$ 161,099,230	\$ 83,434,212	\$ 122,587,880	\$ 52,602,967	\$ 419,724,289

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**September 30, 2021**  
**Preliminary**

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 49,727,475	\$ 5,912,584	\$ 6,254,028	\$ 5,254,557	\$ 67,148,644	\$ 67,067,478
Other operating revenues	2	116,450	26,348	25,085	20,570	188,453	2,213,979
Total operating revenues	3	49,843,925	5,938,932	6,279,113	5,275,127	67,337,097	69,281,457
Operating expenses:							
Administration and general	4	3,503,295	1,242,367	1,220,980	1,190,885	7,157,527	6,479,353
Operations and maintenance	5	3,655,219	2,591,247	2,487,594	1,784,831	10,518,891	10,564,795
Purchased power and gas	6	35,755,633	-	-	3,264,686	39,020,319	39,993,051
Depreciation	7	2,870,593	1,108,616	1,744,610	660,456	6,384,275	5,644,341
Total operating expenses	8	45,784,740	4,942,230	5,453,184	6,900,858	63,081,012	62,681,540
Operating income (Loss)	9	4,059,185	996,702	825,929	(1,625,731)	4,256,085	6,599,917
Non-operating revenues (expenses):							
Interest income	10	96,421	24,425	26,960	35,904	183,710	340,690
Debt interest expense and service charges	11	(577,725)	(246,339)	(445,233)	(181,335)	(1,450,632)	(2,198,444)
Other nonoperating revenues	12	349,982	132,100	111,245	62,310	655,637	496,738
Other nonoperating expenses	13	(601,199)	-	-	-	(601,199)	-
Net nonoperating revenues	14	(732,521)	(89,814)	(307,028)	(83,121)	(1,212,484)	(1,361,016)
Income before contributions and transfers	15	3,326,664	906,888	518,901	(1,708,852)	3,043,601	5,238,901
Contributions and transfers:							
Capital contributions	16	-	234,527	595,320	-	829,847	533,642
Transfer to City of Greenville, General Fund	17	(1,005,231)	-	-	(417,432)	(1,422,663)	(1,385,529)
Transfer to City of Greenville, street light reimbursement	18	(253,340)	-	-	-	(253,340)	(229,695)
Total contributions and transfers	19	(1,258,571)	234,527	595,320	(417,432)	(846,156)	(1,081,582)
Changes in net position	20	2,068,093	1,141,415	1,114,221	(2,126,284)	2,197,445	4,157,319
Beginning net position	21	159,031,137	82,292,797	121,473,659	54,729,251	417,526,844	408,931,213
Ending net position	22	\$ 161,099,230	\$ 83,434,212	\$ 122,587,880	\$ 52,602,967	\$ 419,724,289	\$ 413,088,532

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.



**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**September 30, 2021**  
**Preliminary**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ 4,059,185	\$ 996,702	\$ 825,929	\$ (1,625,731)	\$ 4,256,085	\$ 6,599,917
Depreciation	2	2,870,593	1,108,616	1,744,610	660,456	6,384,275	5,644,341
Changes in working capital	3	(2,081,291)	(383,133)	(540,896)	149,109	(2,856,211)	(1,446,231)
Interest earned	4	62,077	12,104	10,508	18,947	103,636	192,349
FEMA/insurance reimbursement	5	70,637	20,929	20,929	18,313	130,808	-
Transfer from rate stabilization	6	-	-	-	-	-	-
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	4,981,201	1,755,218	2,061,080	(778,906)	8,018,593	10,990,376
<b>Uses:</b>							
City Turnover	10	(1,005,231)	-	-	(417,432)	(1,422,663)	(1,385,529)
City Street Light reimbursement	11	(253,340)	-	-	-	(253,340)	(229,695)
Debt service payments	12	(1,956,005)	(703,065)	(755,210)	(809,543)	(4,223,823)	(3,555,254)
Debt Issuance costs	13	-	-	-	-	-	(800,000)
Other nonoperating expenses	14	(601,199)	-	-	-	(601,199)	-
Capital Outlay expenditures	15	(2,232,967)	(187,328)	(195,710)	(548,085)	(3,164,090)	(2,975,614)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	-
Transfers to Capital Projects Fund	17	(2,000,000)	(1,335,000)	(1,100,000)	-	(4,435,000)	(1,770,821)
Subtotal	18	(8,048,742)	(2,225,393)	(2,050,920)	(1,775,060)	(14,100,115)	(10,716,913)
Net increase (decrease) - operating cash	19	(3,067,541)	(470,175)	10,160	(2,553,966)	(6,081,522)	273,463
<b>Rate stabilization funds</b>							
Transfers from Operating Fund	20	-	-	-	-	-	-
Interest earnings	21	29,081	-	-	3,970	33,051	58,835
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	29,081	-	-	3,970	33,051	58,835
<b>Capital projects funds</b>							
Proceeds from debt issuance	24	-	5,640,043	-	-	5,640,043	-
Contributions/grants	25	-	-	-	-	-	-
Interest earnings	26	5,262	10,625	14,572	12,987	43,446	86,196
Transfers from Operating Fund	27	2,000,000	1,335,000	1,100,000	-	4,435,000	1,770,821
Changes in working capital	28	(91,705)	(59,078)	(15,380)	(5,644)	(171,807)	(99,640)
Capital Projects expenditures	29	(3,532,731)	(8,724,118)	(1,049,379)	(488,470)	(13,794,698)	(12,048,097)
Net increase (decrease) - capital projects	30	(1,619,174)	(1,797,528)	49,813	(481,127)	(3,848,016)	(10,290,720)
<b>Capital reserves funds</b>							
System development fees	31	-	81,638	118,562	-	200,200	144,346
Interest earnings	32	-	1,697	1,880	-	3,577	3,310
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	83,335	120,442	-	203,777	147,656
Net increase (decrease) in cash and investments	36	(4,657,634)	(2,184,368)	180,415	(3,031,123)	(9,692,710)	(9,810,766)
Cash and investments and revenue bond proceeds, beginning	37	\$ 83,712,908	\$ 21,121,786	\$ 26,164,432	\$ 31,088,997	\$ 162,088,123	\$ 169,653,776
Cash and investments and revenue bond proceeds, ending	38	\$ 79,055,274	\$ 18,937,418	\$ 26,344,847	\$ 28,057,874	\$ 152,395,413	\$ 159,843,010

**Greenville Utilities Commission**  
**Statement of Net Position**  
**September 30, 2021**  
**Preliminary**

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
<b>Assets</b>						
<b>Current assets:</b>						
Cash and investments - Operating Fund	1	51,256,932	7,536,624	8,492,303	13,765,561	81,051,420
Cash and investments - Rate Stabilization Fund	2	24,558,180	-	-	3,974,523	28,532,703
Cash and investments - Capital Project Fund	3	3,208,016	7,032,031	14,671,886	10,129,595	35,041,528
Accounts receivable, net	4	18,870,364	2,501,937	2,634,913	1,879,721	25,886,935
Due from other governments	5	1,534,777	528,435	355,764	239,988	2,658,964
Inventories	6	8,056,998	1,112,508	244,583	878,168	10,292,257
Prepaid expenses and deposits	7	520,578	167,489	169,307	133,327	990,701
Total current assets	8	<u>108,005,845</u>	<u>18,879,024</u>	<u>26,568,756</u>	<u>31,000,883</u>	<u>184,454,508</u>
<b>Non-current assets:</b>						
<b>Restricted assets:</b>						
<b>Restricted cash and cash equivalents:</b>						
Bond funds	9	32,146	3,219,107	1,891,463	188,195	5,330,911
System development fees	10	-	1,149,656	1,289,195	-	2,438,851
Total restricted cash and cash equivalents	11	<u>32,146</u>	<u>4,368,763</u>	<u>3,180,658</u>	<u>188,195</u>	<u>7,769,762</u>
Total restricted assets	12	<u>32,146</u>	<u>4,368,763</u>	<u>3,180,658</u>	<u>188,195</u>	<u>7,769,762</u>
Notes receivable	13	-	170,764	-	-	170,764
<b>Capital assets:</b>						
Land, easements and construction in progress	14	14,517,554	34,152,714	6,647,593	3,857,780	59,175,641
Other capital assets, net of depreciation	15	138,469,017	87,503,637	148,724,861	47,868,477	422,565,992
Total capital assets	16	<u>152,986,571</u>	<u>121,656,351</u>	<u>155,372,454</u>	<u>51,726,257</u>	<u>481,741,633</u>
Total non-current assets	17	<u>153,018,717</u>	<u>126,195,878</u>	<u>158,553,112</u>	<u>51,914,452</u>	<u>489,682,159</u>
Total assets	18	<u>261,024,562</u>	<u>145,074,902</u>	<u>185,121,868</u>	<u>82,915,335</u>	<u>674,136,667</u>
<b>Deferred Outflows of Resources</b>						
Pension deferrals	19	3,586,078	1,924,237	1,836,772	1,399,446	8,746,533
OPEB deferrals	20	5,770,484	3,096,358	2,955,615	2,251,896	14,074,353
Unamortized bond refunding charges	21	242,573	461,769	436,538	32,988	1,173,868
Total deferred outflows of resources	22	<u>9,599,135</u>	<u>5,482,364</u>	<u>5,228,925</u>	<u>3,684,330</u>	<u>23,994,754</u>
<b>Liabilities</b>						
<b>Current liabilities:</b>						
Accounts payable and accrued expenses	23	13,489,876	725,484	669,601	2,021,801	16,906,762
Customer deposits	24	3,732,893	1,565,908	825,511	489,906	6,614,218
Accrued interest payable	25	235,272	142,304	442,126	56,456	876,158
Due to City of Greenville	26	-	-	-	-	-
Unearned revenue <sup>2</sup>	27	-	18,600	10,080	-	28,680
Current portion of compensated absences	28	661,979	320,742	292,225	262,402	1,537,348
Current maturities of long-term debt	29	1,158,320	1,000,595	2,562,738	337,620	5,059,273
Total current liabilities	30	<u>19,278,340</u>	<u>3,773,633</u>	<u>4,802,281</u>	<u>3,168,185</u>	<u>31,022,439</u>
<b>Non-current liabilities</b>						
Compensated absences	31	575,502	308,154	288,631	299,552	1,471,839
Long-term debt, excluding current portion	32	59,867,943	47,049,584	47,407,213	18,898,644	173,223,384
Net OPEB liability	33	13,180,538	7,072,485	6,751,008	5,143,625	32,147,656
Net pension liability	34	6,444,994	3,458,290	3,301,095	2,515,121	15,719,500
Total non current liabilities	35	<u>80,068,977</u>	<u>57,888,513</u>	<u>57,747,947</u>	<u>26,856,942</u>	<u>222,562,379</u>
Total liabilities	36	<u>99,347,317</u>	<u>61,662,146</u>	<u>62,550,228</u>	<u>30,025,127</u>	<u>253,584,818</u>
<b>Deferred Inflows of Resources</b>						
Pension deferrals	37	51,097	27,417	26,171	19,940	124,625
OPEB deferrals	38	10,126,053	5,433,491	5,186,514	3,951,631	24,697,689
Total deferred inflows of resources	39	<u>10,177,150</u>	<u>5,460,908</u>	<u>5,212,685</u>	<u>3,971,571</u>	<u>24,822,314</u>
<b>Net Position</b>						
Net investment in capital assets	40	92,235,027	77,287,048	107,730,504	32,711,176	309,963,755
Unrestricted	41	68,864,203	6,147,164	14,857,376	19,891,791	109,760,534
Total net position	42	<u>\$ 161,099,230</u>	<u>\$ 83,434,212</u>	<u>\$ 122,587,880</u>	<u>\$ 52,602,967</u>	<u>\$ 419,724,289</u>

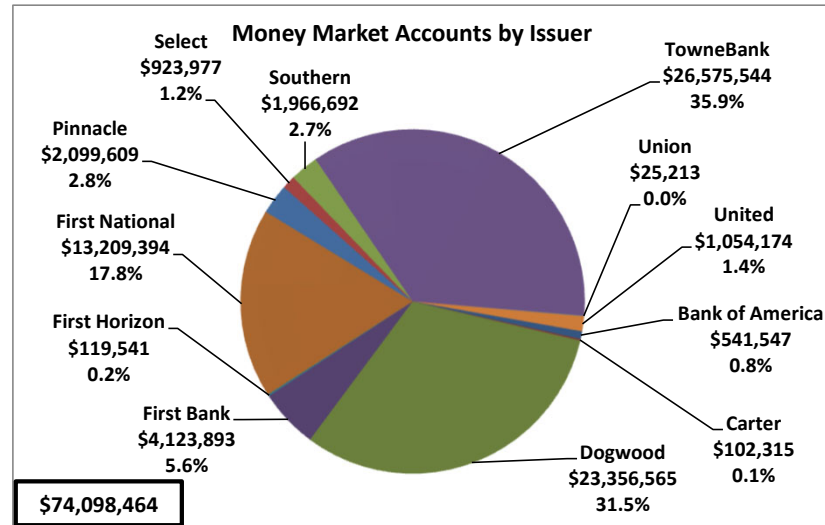
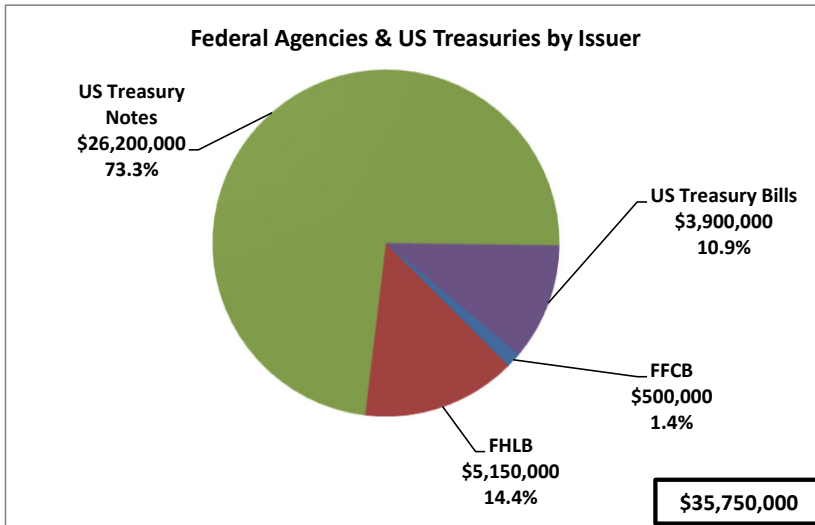
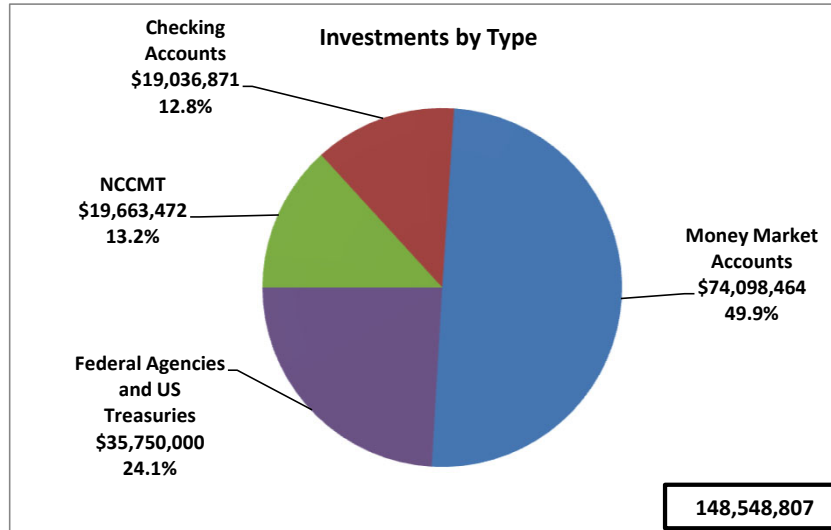
<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

<sup>2</sup> Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

**Capital Projects Summary Report**  
**September 30, 2021**

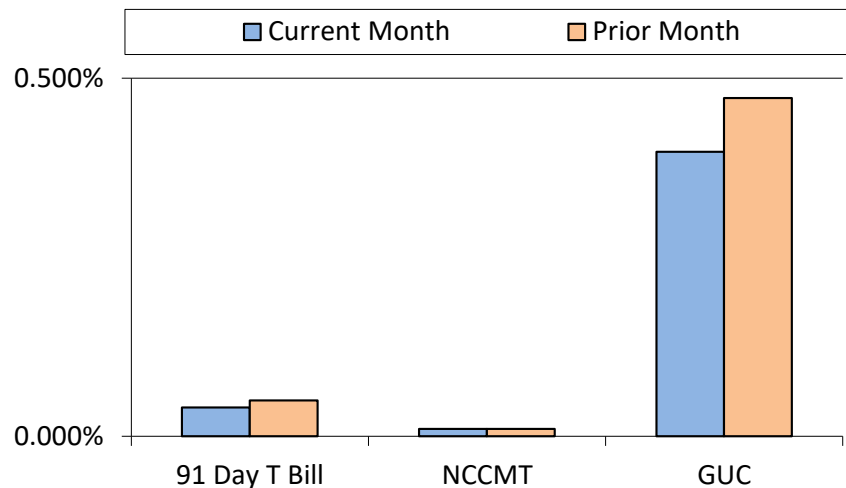
Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	74,764	215,677	51,114,247	97.3%	256,711	1,179,042	7/31/2022
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,750,000	942,080	1,377,172	1,651,354	21.3%	4,367,445	1,731,201	6/30/2023
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	-	-	-	0.0%	-	3,100,000	8/30/2022
<b>Total Shared Capital Projects</b>		<b>\$ 14,100,000</b>		<b>\$ 63,400,000</b>	<b>\$ 1,016,844</b>	<b>\$ 1,592,849</b>	<b>\$ 52,765,601</b>	<b>83.2%</b>	<b>\$ 4,624,156</b>	<b>\$ 6,010,243</b>	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	20,843	27,136	1,122,631	66.0%	6,518	570,851	12/1/2021
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	59,329	1,678,178	3,004,782	88.4%	89,888	305,330	11/1/2021
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	600,000	1,822	1,822	172,296	28.7%	160,520	267,184	6/30/2025
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	72,472	139,368	139,368	5.6%	460,516	1,900,116	8/31/2022
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	-	-	1,025,200	64.1%	-	574,800	3/31/2021
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	4,702	29,924	279,441	3.1%	242,394	8,370,165	6/30/2023
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	6,000,000	633,300	633,300	949,950	15.8%	105,550	4,944,500	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	2,000,000	5,136	165,466	757,502	37.9%	37,886	1,204,612	6/30/2025
<b>Total Electric Capital Projects</b>		<b>\$ 26,392,000</b>		<b>\$ 26,692,000</b>	<b>\$ 797,604</b>	<b>\$ 2,675,194</b>	<b>\$ 7,451,170</b>	<b>27.9%</b>	<b>\$ 1,103,272</b>	<b>\$ 18,137,558</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	3,033,183	4,744,531	29,369,886	53.4%	23,995,914	1,634,200	12/31/2023
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	1,889,792	1,889,792	1,895,667	100.0%	-	333	TBD by NCDOT
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,260,000	-	-	150	0.0%	-	1,259,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	2,300	2,300	951,282	76.1%	19,758	278,960	6/30/2022
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	-	4,389	154,225	15.4%	27,781	817,994	12/31/2021
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2021
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,367,000	5,240	40,640	40,640	3.0%	104,360	1,222,000	12/31/2023
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	375,000	-	-	-	0.0%	-	375,000	6/30/2024
<b>Total Water Capital Projects</b>		<b>\$ 8,864,500</b>		<b>\$ 64,148,000</b>	<b>\$ 4,930,515</b>	<b>\$ 6,681,652</b>	<b>\$ 32,411,850</b>	<b>50.5%</b>	<b>\$ 24,147,813</b>	<b>\$ 7,588,337</b>	
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	2,950,000	-	-	50,593	1.7%	-	2,899,407	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	242,984	242,984	242,984	79.4%	-	63,016	TBD by NCDOT
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	3,000,000	-	33,923	239,025	8.0%	353	2,760,622	1/31/2022
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	286,034	443,675	808,211	32.6%	1,563,295	108,494	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	3,158	3,158	1,184,094	65.8%	-	615,906	6/30/2021
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	2,200,000	557	1,693	140,033	6.4%	229,599	1,830,368	12/31/2021
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,250,000	13,840	20,137	176,734	7.9%	42,500	2,030,766	7/31/2022
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	2,500,000	9,000	17,000	327,000	13.1%	6,000	2,167,000	12/31/2021
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	-	414,949	83.0%	-	85,051	6/30/2022
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	-	-	-	0.0%	-	7,500,000	7/31/2022
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,000,000	30,203	47,832	47,832	1.6%	185,068	2,767,100	12/31/2023
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	-	0.0%	-	656,000	6/30/2022
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	325,000	-	-	-	0.0%	-	325,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	-	-	0.0%	-	3,244,000	6/30/2023
<b>Total Sewer Capital Projects</b>		<b>\$ 24,741,000</b>		<b>\$ 32,711,000</b>	<b>\$ 585,776</b>	<b>\$ 810,402</b>	<b>\$ 3,631,455</b>	<b>11.1%</b>	<b>\$ 2,026,815</b>	<b>\$ 27,052,730</b>	
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	4,566	5,346	96,850	1.9%	12,205	5,090,945	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	-	-	403,032	20.2%	1,566,015	30,953	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	61,335	196,533	534,167	30.5%	68,777	1,147,056	6/30/2022
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	13,220	29,465	129,574	10.8%	61,226	1,009,200	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2026
<b>Total Gas Capital Projects</b>		<b>\$ 17,443,000</b>		<b>\$ 13,686,000</b>	<b>\$ 79,121</b>	<b>\$ 231,344</b>	<b>\$ 1,192,051</b>	<b>8.7%</b>	<b>\$ 1,708,223</b>	<b>\$ 10,785,726</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 91,540,500</b>		<b>\$ 200,637,000</b>	<b>\$ 7,409,860</b>	<b>\$ 11,991,441</b>	<b>\$ 97,452,127</b>	<b>48.6%</b>	<b>\$ 33,610,279</b>	<b>\$ 69,574,594</b>	

**Investment Portfolio Diversification  
September 30, 2021**

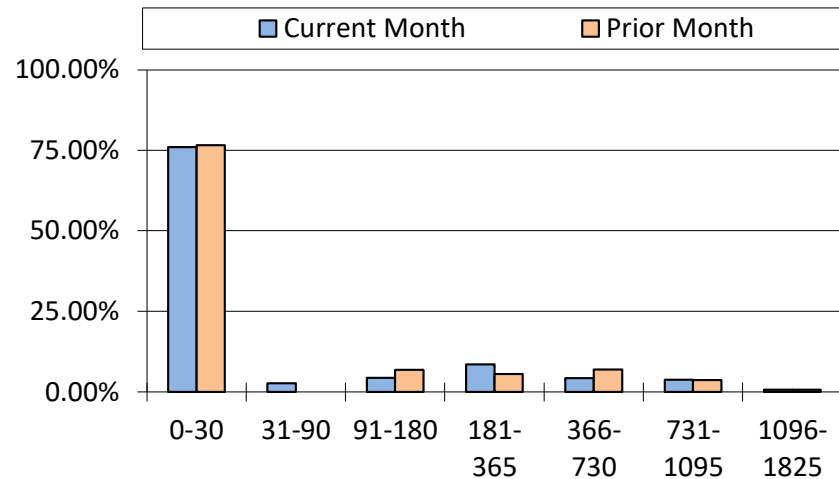


**Cash and Investment Report  
September 30, 2021**

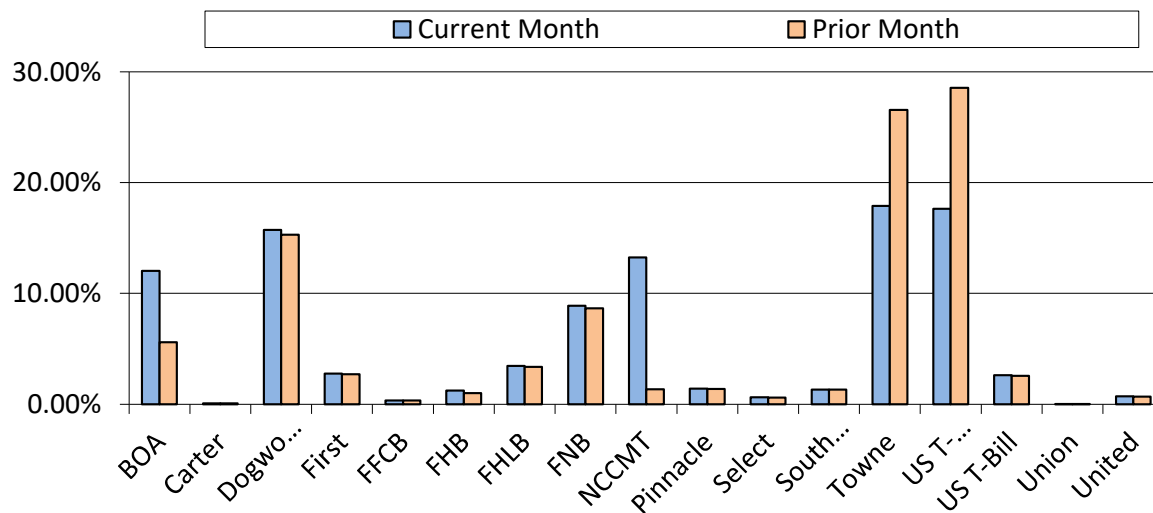
**Yield Comparison**



**Days to Maturity  
Percent of Portfolio**



**Portfolio by Issuer**



**GUC Investments Portfolio  
Summary by Issuer  
September 30, 2021**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	17,874,763.90	17,874,763.90	12.02	0.005	1
Carter Bank	1	102,315.19	102,315.19	0.07	0.180	1
Dogwood State Bank	1	23,356,564.76	23,356,564.76	15.71	0.300	1
First Bank	1	4,123,892.85	4,123,892.85	2.77	0.200	1
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.34	0.370	896
First Horizon Bank	2	1,823,195.08	1,823,195.08	1.23	0.003	1
Federal Home Loan Bank	3	5,150,000.00	5,193,612.50	3.49	1.509	595
First National Bank	1	13,209,394.22	13,209,394.22	8.89	0.180	1
N C Capital Management Trust	2	19,663,472.30	19,663,472.30	13.23	0.010	1
Pinnacle Bank	1	2,099,609.48	2,099,609.48	1.41	0.150	1
Select Bank & Trust Co.	1	923,977.24	923,977.24	0.62	0.050	1
Southern Bank & Trust Co.	1	1,966,692.06	1,966,692.06	1.32	0.150	1
US Treasury Note	12	26,200,000.00	26,265,267.54	17.67	1.256	392
US Treasury Bill	2	3,900,000.00	3,899,145.26	2.62	0.046	76
TowneBank	2	26,575,543.86	26,575,543.86	17.88	0.226	1
Union Bank	1	25,212.56	25,212.56	0.02	0.100	1
United Bank	1	1,054,173.96	1,054,173.96	0.71	0.650	1
<b>Total and Average</b>	<b>35</b>	<b>148,548,807.46</b>	<b>148,656,832.76</b>	<b>100.00</b>	<b>0.397</b>	<b>96</b>

**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			1,883,734.65	1,883,734.65	1,883,734.65	0.010	0.010	0.010	1	
SYS988	988	N C Capital Management Trust			17,779,737.65	17,779,737.65	17,779,737.65	0.010	0.010	0.010	1	
<b>Subtotal and Average</b>			<b>2,671,772.46</b>		<b>19,663,472.30</b>	<b>19,663,472.30</b>	<b>19,663,472.30</b>		<b>0.010</b>	<b>0.010</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			17,333,217.02	17,333,217.02	17,333,217.02		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2021	1,703,653.81	1,703,653.81	1,703,653.81		0.000	0.000	1	
<b>Subtotal and Average</b>			<b>9,705,435.63</b>		<b>19,036,870.83</b>	<b>19,036,870.83</b>	<b>19,036,870.83</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			541,546.88	541,546.88	541,546.88	0.180	0.178	0.180	1	
SYS1082	1082	Carter Bank			102,315.19	102,315.19	102,315.19	0.180	0.178	0.180	1	
SYS1125	1125	Dogwood State Bank			23,356,564.76	23,356,564.76	23,356,564.76	0.300	0.296	0.300	1	
SYS946	946	First Bank			4,123,892.85	4,123,892.85	4,123,892.85	0.200	0.197	0.200	1	
SYS975	975	First Horizon Bank			119,541.27	119,541.27	119,541.27	0.050	0.049	0.050	1	
SYS899	899	First National Bank			13,209,394.22	13,209,394.22	13,209,394.22	0.180	0.178	0.180	1	
SYS915	915	Pinnacle Bank			2,099,609.48	2,099,609.48	2,099,609.48	0.150	0.148	0.150	1	
SYS916	916	Select Bank & Trust Co.			923,977.24	923,977.24	923,977.24	0.050	0.049	0.050	1	
SYS917	917	Southern Bank & Trust Co.			1,966,692.06	1,966,692.06	1,966,692.06	0.150	0.148	0.150	1	
SYS1032	1032	TowneBank			12,871,336.61	12,871,336.61	12,871,336.61	0.200	0.197	0.200	1	
SYS1147	1147	TowneBank			13,704,207.25	13,704,207.25	13,704,207.25	0.250	0.247	0.250	1	
SYS927	927	Union Bank			25,212.56	25,212.56	25,212.56	0.100	0.099	0.100	1	
SYS954	954	United Bank			1,054,173.96	1,054,173.96	1,054,173.96	0.650	0.641	0.650	1	
<b>Subtotal and Average</b>			<b>84,380,094.38</b>		<b>74,098,464.33</b>	<b>74,098,464.33</b>	<b>74,098,464.33</b>		<b>0.235</b>	<b>0.239</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	499,133.39	500,000.00	0.370	0.365	0.370	896	03/15/2024
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,290,522.50	2,273,332.50	2.000	1.620	1.643	343	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	1,985,119.50	1,970,280.00	2.000	1.606	1.628	343	09/09/2022
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	948,129.90	950,000.00	0.500	0.925	0.938	1,719	06/16/2026
<b>Subtotal and Average</b>			<b>5,693,612.50</b>		<b>5,650,000.00</b>	<b>5,722,905.29</b>	<b>5,693,612.50</b>		<b>1.389</b>	<b>1.409</b>	<b>621</b>	
<b>Treasury Coupon Securities</b>												
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,260,890.00	2,220,468.75	2.000	2.424	2.457	91	12/31/2021
912828W89	1062	US Treasury Note		04/02/2019	2,100,000.00	2,118,921.00	2,076,046.88	1.875	2.240	2.271	181	03/31/2022
912828XW5	1087	US Treasury Note		07/02/2019	2,250,000.00	2,278,035.00	2,251,054.69	1.750	1.710	1.734	272	06/30/2022
912828U81	1102	US Treasury Note		10/23/2019	1,950,000.00	1,959,438.00	1,966,833.98	2.000	1.575	1.596	91	12/31/2021
912828W89	1105	US Treasury Note		10/24/2019	2,100,000.00	2,118,921.00	2,115,503.90	1.875	1.543	1.565	181	03/31/2022

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**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
912828XW5	1110	US Treasury Note		10/25/2019	1,950,000.00	1,974,297.00	1,959,750.00	1.750	1.537	1.559	272	06/30/2022
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,377,873.00	4,302,519.50	1.625	1.583	1.604	440	12/15/2022
9128284U1	1141	US Treasury Note		04/01/2021	1,000,000.00	1,041,740.00	1,054,765.62	2.625	0.181	0.183	637	06/30/2023
912828U81	1142	US Treasury Note		04/01/2021	2,300,000.00	2,311,132.00	2,333,421.88	2.000	0.057	0.058	91	12/31/2021
912828ZD5	1143	US Treasury Note		04/01/2021	1,000,000.00	1,004,830.00	1,006,679.68	0.500	0.155	0.157	530	03/15/2023
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,485,950.00	2,487,890.63	0.250	0.407	0.413	988	06/15/2024
91282CBR1	1149	US Treasury Note		07/01/2021	2,500,000.00	2,491,625.00	2,490,332.03	0.250	0.388	0.394	896	03/15/2024
<b>Subtotal and Average</b>			<b>43,097,320.61</b>		<b>26,200,000.00</b>	<b>26,423,652.00</b>	<b>26,265,267.54</b>		<b>1.238</b>	<b>1.256</b>	<b>392</b>	
<b>Miscellaneous Discounts -Amortizing</b>												
912796J67	1145	US Treasury Bill		06/18/2021	2,000,000.00	1,999,900.00	1,999,557.56	0.044	0.045	0.045	76	12/16/2021
912796J67	1148	US Treasury Bill		07/01/2021	1,900,000.00	1,899,905.00	1,899,587.70	0.047	0.047	0.048	76	12/16/2021
<b>Subtotal and Average</b>			<b>3,899,145.26</b>		<b>3,900,000.00</b>	<b>3,899,805.00</b>	<b>3,899,145.26</b>		<b>0.046</b>	<b>0.046</b>	<b>76</b>	
<b>Total and Average</b>			<b>149,447,380.83</b>		<b>148,548,807.46</b>	<b>148,845,169.75</b>	<b>148,656,832.76</b>		<b>0.392</b>	<b>0.397</b>	<b>96</b>	