

# GREENVILLE UTILITIES COMMISSION

Financial Report

October 31, 2022



***Greenville  
Utilities***

**GREENVILLE UTILITIES COMMISSION**

**October 31, 2022**

**I. Key Financial Highlights**

<u>A. Days Cash on Hand</u>	<u>October 2022</u>	<u>October 2021</u>	<u>October 2020</u>
Electric Fund	111	115	118
Water Fund	155	185	179
Sewer Fund	189	208	251
Gas Fund	<u>124</u>	<u>191</u>	<u>267</u>
Combined Funds	122	135	144

<u>B. Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$50,393,522	\$7,243,378	\$7,993,628	\$12,187,645	\$77,818,173
Current liabilities	(\$14,930,200)	(\$2,150,099)	(\$1,026,627)	(\$3,244,261)	(\$21,351,187)
Fund balance available for appropriation	\$35,463,322	\$5,093,279	\$6,967,001	\$8,943,384	\$56,466,986
Percentage of total budgeted expenditures	18.7%	20.2%	28.0%	18.5%	19.6%
Days unappropriated fund balance on hand	78	109	165	91	88

<u>C. Portfolio Management</u>	<u>Fiscal Year 2022-23</u>		<u>Fiscal Year 2021-22</u>		<u>Fiscal Year 2020-21</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$139,637	1.19%	\$64,647	0.52%	\$116,200	0.90%
August	\$150,839	1.17%	\$61,742	0.47%	\$115,742	0.92%
September	\$177,443	1.49%	\$57,321	0.40%	\$108,748	0.84%
October	\$218,968	1.68%	\$50,107	0.42%	\$100,286	0.78%

**II. Fund Performance**

<u>Electric</u>	<u>October 2022</u>	<u>October 2021</u>	<u>October 2020</u>
Number of Accounts	72,481	71,531	70,532

- YTD volumes billed to customers are 9,987,073 kWh more than last year and 2,448,449 kWh more than budget.
- YTD revenues from retail rates and charges are \$1,792,438 less than last year and \$5,264,345 less than budget.
- YTD total revenues are \$1,446,797 less than last year and \$4,919,437 less than budget.
- YTD total expenditures are \$708,144 more than last year but \$5,725,026 less than budget.
- YTD revenues exceed YTD expenditures by \$214,809 compared to excess revenues of \$2,369,750 for last year.
- YTD net fund deficit after transfers is \$585,191.

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<u>Water</u>	<u>October 2022</u>	<u>October 2021</u>	<u>October 2020</u>
Number of Accounts	38,652	38,506	37,425

- YTD volumes billed to customers are 110,741 kgallons more than last year and 35,701 kgallons more than budget.
- YTD revenues from retail rates and charges are \$731,630 more than last year and \$125,432 more than budget.
- YTD total revenues are \$701,601 more than last year and \$273,935 more than budget.
- YTD total expenditures are \$468,271 more than last year but \$221,759 less than budget.
- YTD revenues exceed YTD expenditures by \$2,209,836 compared to excess revenues of \$1,976,506 for last year.
- YTD net fund equity after transfers is \$634,836.

<u>Sewer</u>	<u>October 2022</u>	<u>October 2021</u>	<u>October 2020</u>
Number of Accounts	32,258	32,100	31,052

- YTD revenues from retail rates and charges are \$360,942 more than last year and \$57,704 more than budget.
- YTD total revenues are \$288,651 more than last year and \$149,152 more than budget.
- YTD total expenditures are \$252,932 more than last year but \$1,136,851 less than budget.
- YTD revenues exceed YTD expenditures by \$1,845,162 compared to excess revenues of \$1,809,443 for last year.
- YTD net fund equity after transfers is \$370,162.

<u>Gas</u>	<u>October 2022</u>	<u>October 2021</u>	<u>October 2020</u>
Number of Accounts	24,333	24,040	23,770

- YTD total volumes billed to customers are 81,144 ccfs more than last year and 348,520 ccfs more than budget.
- YTD revenues from retail rates and charges are \$3,461,764 more than last year and \$1,211,546 more than budget.
- YTD total revenues are \$3,479,795 more than last year and \$1,291,415 more than budget.
- YTD total expenditures are \$3,188,005 more than last year and \$883,446 more than budget.
- YTD expenditures exceed YTD revenues by \$2,395,505 compared to deficit revenues of \$2,687,295 for last year.
- YTD net fund deficit after transfers is \$2,395,505.

**GREENVILLE UTILITIES COMMISSION**

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III. <u>Volumes Billed</u>						YTD %				YTD %
		<u>October 2022</u>	<u>YTD FY 2022-23</u>	<u>October 2021</u>	<u>YTD FY 2021-22</u>	<u>Change</u>	<u>October 2020</u>	<u>YTD FY 2020-21</u>	<u>Change</u>	
	Electric (kwh)	139,446,394	664,009,520	148,076,012	654,022,447	1.5%	141,148,843	654,413,752	1.5%	
	Water (kgal)	373,276	1,470,014	356,620	1,359,273	8.1%	342,075	1,367,472	7.5%	
	Sewer (kgal)	267,826	1,066,027	264,554	1,028,931	3.6%	273,152	1,051,415	1.4%	
	Gas (ccf) Firm	904,246	2,803,420	677,671	2,579,164	8.7%	750,111	2,583,957	8.5%	
	Interruptible	<u>1,286,767</u>	<u>4,448,922</u>	<u>1,172,156</u>	<u>4,592,034</u>	<u>-3.1%</u>	<u>1,201,622</u>	<u>4,405,059</u>	<u>1.0%</u>	
	Total	2,191,013	7,252,342	1,849,827	7,171,198	1.1%	1,951,733	6,989,016	3.8%	

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2022-23</u>	<u>Fiscal Year 2021-22</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	505.5	459.0	10.1%	499.9	486.7
August	448.5	496.5	-9.7%	463.2	441.1
September	256.5	277.0	-7.4%	308.8	266.8
October	<u>21.5</u>	<u>138.0</u>	<u>-84.4%</u>	<u>107.8</u>	<u>73.5</u>
YTD	1,232.0	1,370.5	-10.1%	1,379.7	1,268.1

V. <u>Heating Degree Day Information</u>	<u>Fiscal Year 2022-23</u>	<u>Fiscal Year 2021-22</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	-	-	n/a	-	-
August	-	-	n/a	-	-
September	12.5	-	n/a	5.3	6.4
October	<u>145.5</u>	<u>48.5</u>	<u>200.0%</u>	<u>91.8</u>	<u>129.8</u>
YTD	158.0	48.5	225.8%	97.1	136.2

## Commissioners Executive Summary

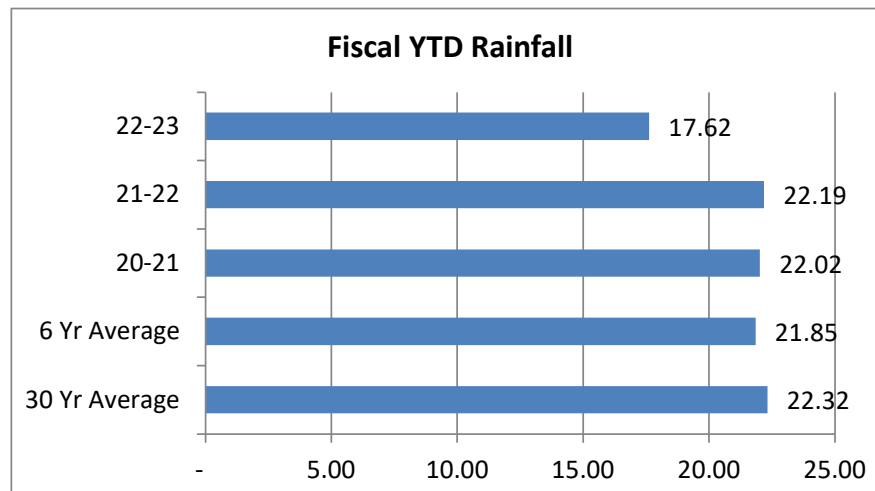
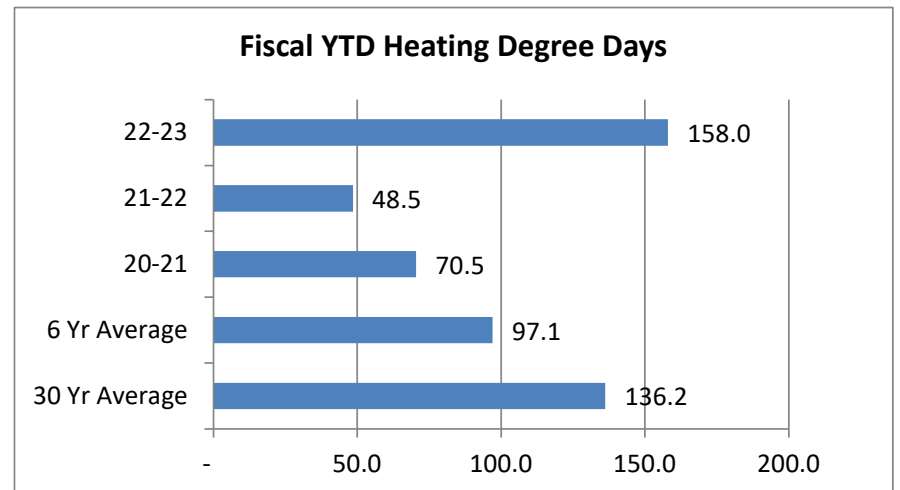
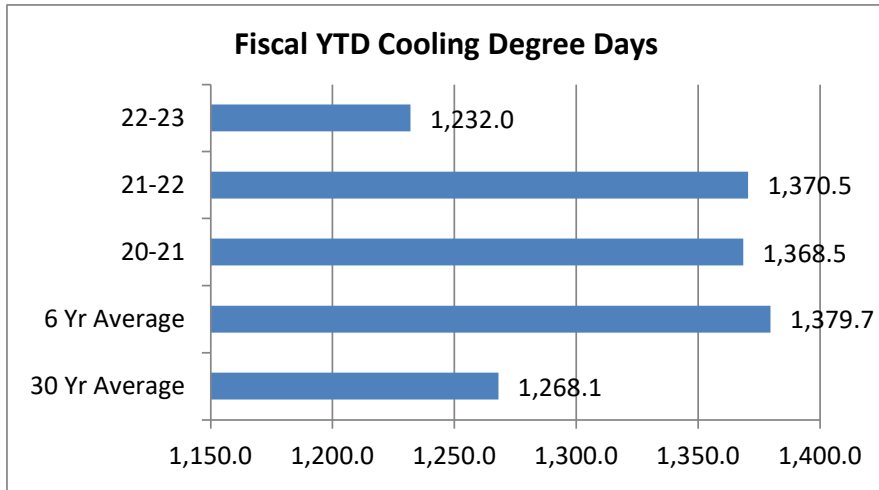
October 31, 2022

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	12,277,536	14,851,714	14,171,930	62,981,117	67,900,554	64,427,914
Expenses	(12,639,525)	(13,977,531)	(13,972,265)	(62,766,308)	(68,491,334)	(62,058,164)
<b>Equity/Deficit from Operations</b>	<b>(361,989)</b>	<b>874,183</b>	<b>199,665</b>	<b>214,809</b>	<b>(590,780)</b>	<b>2,369,750</b>
Transfers and Fund Balance	400,000	416,667	(150,000)	(800,000)	1,666,667	(2,150,000)
<b>Total Equity/Deficit</b>	<b>38,011</b>	<b>1,290,850</b>	<b>49,665</b>	<b>(585,191)</b>	<b>1,075,887</b>	<b>219,750</b>
<b>Water</b>						
Revenues	2,210,074	2,150,374	2,198,823	8,917,408	8,643,473	8,215,807
Expenses	(1,781,363)	(1,697,394)	(1,643,622)	(6,707,572)	(6,929,331)	(6,239,301)
<b>Equity/Deficit from Operations</b>	<b>428,711</b>	<b>452,980</b>	<b>555,201</b>	<b>2,209,836</b>	<b>1,714,142</b>	<b>1,976,506</b>
Transfers and Fund Balance	-	(375,000)	(500,000)	(1,575,000)	(1,500,000)	(1,835,000)
<b>Total Equity/Deficit</b>	<b>428,711</b>	<b>77,980</b>	<b>55,201</b>	<b>634,836</b>	<b>214,142</b>	<b>141,506</b>
<b>Sewer</b>						
Revenues	2,211,899	2,205,710	2,181,262	8,788,706	8,639,554	8,500,055
Expenses	(1,939,230)	(1,969,946)	(1,614,473)	(6,943,544)	(8,080,395)	(6,690,612)
<b>Equity/Deficit from Operations</b>	<b>272,669</b>	<b>235,764</b>	<b>566,789</b>	<b>1,845,162</b>	<b>559,159</b>	<b>1,809,443</b>
Transfers and Fund Balance	-	(41,667)	(500,000)	(1,475,000)	(166,668)	(1,600,000)
<b>Total Equity/Deficit</b>	<b>272,669</b>	<b>194,097</b>	<b>66,789</b>	<b>370,162</b>	<b>392,491</b>	<b>209,443</b>
<b>Gas</b>						
Revenues	3,481,892	2,679,258	2,153,208	10,989,387	9,697,972	7,509,592
Expenses	(3,215,794)	(3,226,807)	(2,611,126)	(13,384,892)	(12,501,446)	(10,196,887)
<b>Equity/Deficit from Operations</b>	<b>266,098</b>	<b>(547,549)</b>	<b>(457,918)</b>	<b>(2,395,505)</b>	<b>(2,803,474)</b>	<b>(2,687,295)</b>
Transfers and Fund Balance	-	126,708	-	-	506,833	-
<b>Total Equity/Deficit</b>	<b>266,098</b>	<b>(420,841)</b>	<b>(457,918)</b>	<b>(2,395,505)</b>	<b>(2,296,641)</b>	<b>(2,687,295)</b>
<b>Combined</b>						
Total Revenues	20,181,401	21,887,056	20,705,223	91,676,618	94,881,553	88,653,368
Total Expenses	(19,575,912)	(20,871,678)	(19,841,486)	(89,802,316)	(96,002,506)	(85,184,964)
<b>Total Equity/Deficit from Operations</b>	<b>605,489</b>	<b>1,015,378</b>	<b>863,737</b>	<b>1,874,302</b>	<b>(1,120,953)</b>	<b>3,468,404</b>
Total Transfers and Fund Balance	400,000	126,708	(1,150,000)	(3,850,000)	506,832	(5,585,000)
<b>Total Equity/Deficit</b>	<b>1,005,489</b>	<b>1,142,086</b>	<b>(286,263)</b>	<b>(1,975,698)</b>	<b>(614,121)</b>	<b>(2,116,596)</b>

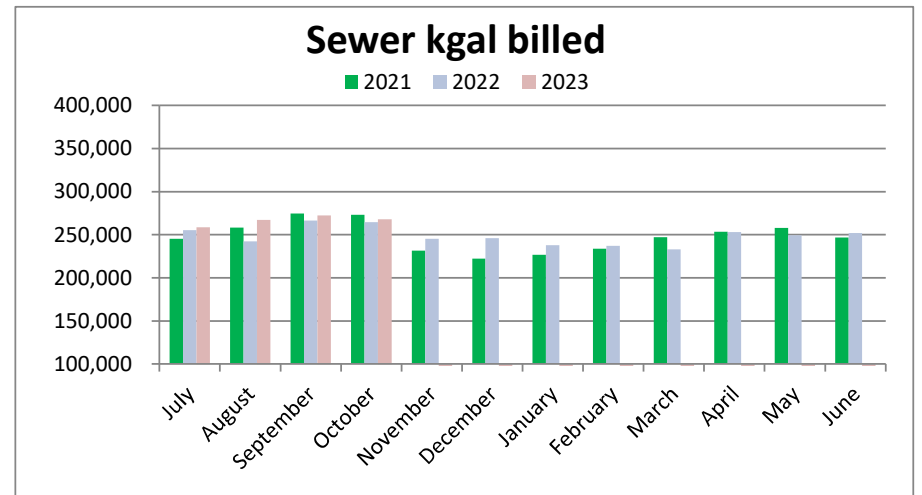
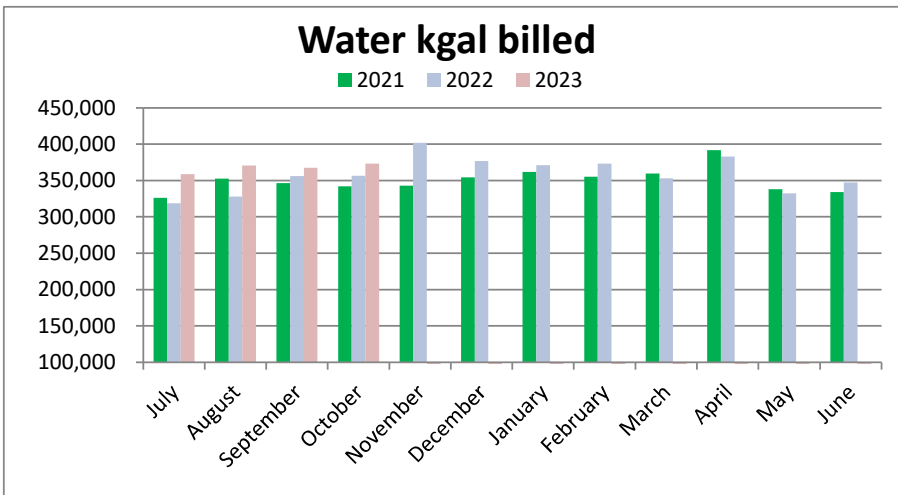
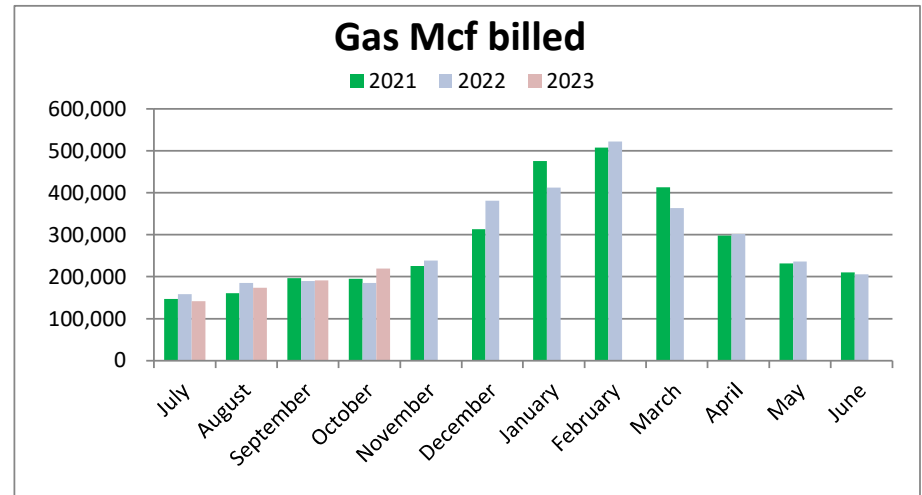
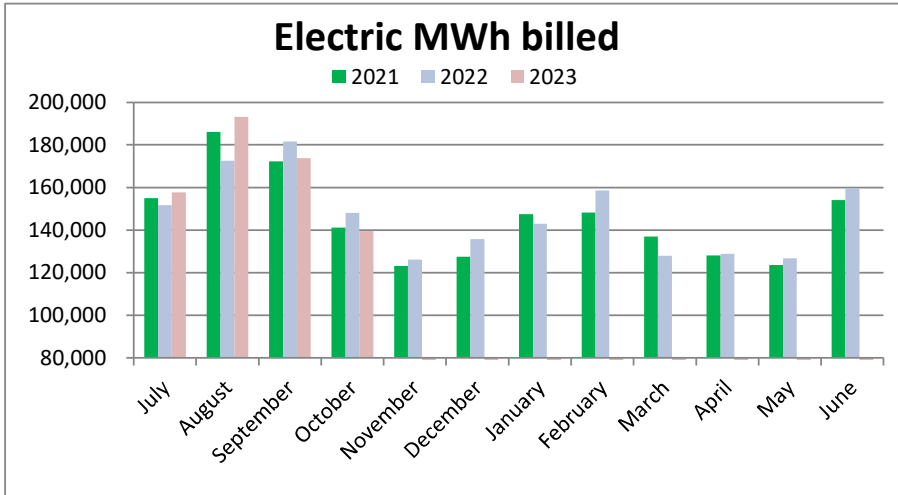
**Budgetary Summary  
October 31, 2022**

	<b>YTD Actual</b>	<b>Encumbrances</b>	<b>Total</b>	<b>Total Budget</b>	<b>Available Budget</b>
Electric Fund	\$63,566,308	\$49,581,428	\$113,147,736	\$189,230,306	\$76,082,570
Water Fund	8,282,572	2,038,582	10,321,154	25,257,760	14,936,606
Sewer Fund	8,418,544	3,204,419	11,622,963	24,852,520	13,229,557
Gas Fund	13,384,892	16,420,053	29,804,945	48,457,917	18,652,972
<b>Total</b>	<b>\$93,652,316</b>	<b>\$71,244,482</b>	<b>\$164,896,798</b>	<b>\$287,798,503</b>	<b>\$122,901,705</b>

# Weather

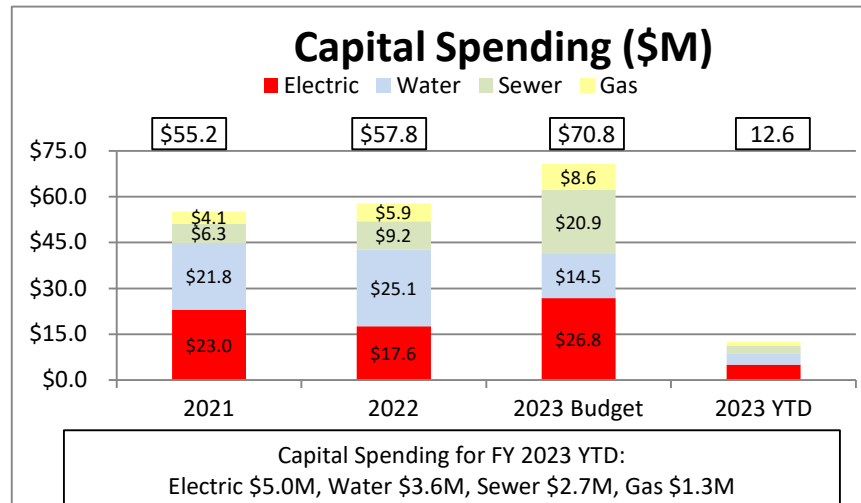
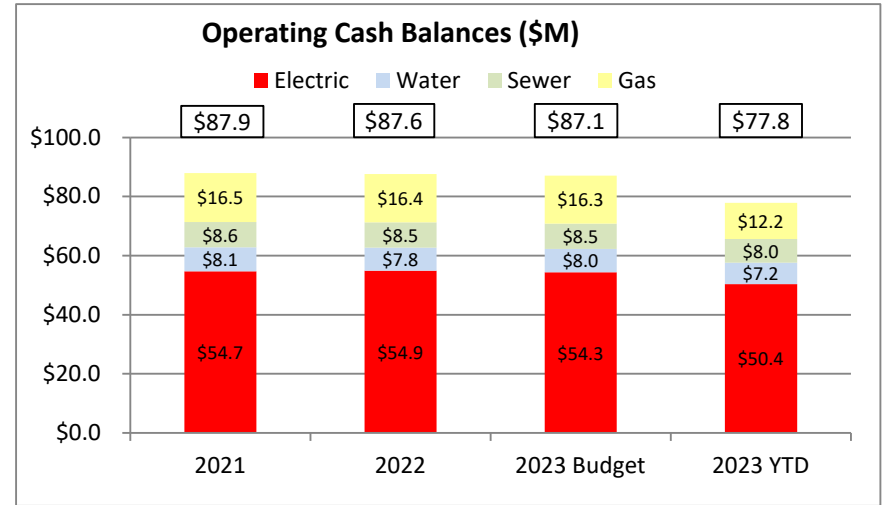
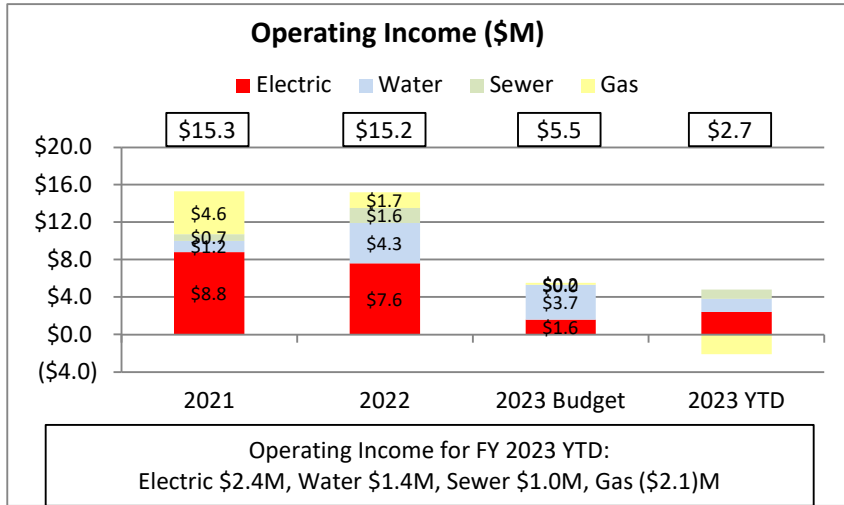


# Customer Demand





# Financial Trends



**Greenville Utilities Commission**  
**Revenue and Expenses - Combined**  
**October 31, 2022**

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Revenue:</b>												
Rates & Charges	1	\$19,405,734	\$21,363,929	(\$1,958,195)	\$89,284,625	\$93,096,422	(\$3,811,797)	\$274,761,943	32.5%	\$20,067,821	\$86,610,350	\$2,674,275
Fees & Charges	2	302,340	242,287	60,053	858,100	762,001	96,099	2,518,247	34.1%	321,916	844,366	13,734
U. G. & Temp. Ser. Chgs.	3	54,015	25,871	28,144	125,030	175,018	(49,988)	434,348	28.8%	59,355	143,020	(17,990)
Miscellaneous	4	294,969	218,978	75,991	1,015,226	689,978	325,248	2,880,665	35.2%	228,452	793,509	221,717
Interest Income	5	124,343	35,991	88,352	393,637	158,134	235,503	408,000	96.5%	27,679	131,315	262,322
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	130,808	(130,808)
Bond Proceeds	7	-	-	-	-	-	-	274,800	0.0%	-	-	-
	8	<b>\$20,181,401</b>	<b>\$21,887,056</b>	<b>(\$1,705,655)</b>	<b>\$91,676,618</b>	<b>\$94,881,553</b>	<b>(\$3,204,935)</b>	<b>\$281,278,003</b>	<b>32.6%</b>	<b>\$20,705,223</b>	<b>\$88,653,368</b>	<b>\$3,023,250</b>
<b>Expenditures:</b>												
Operations	9	\$6,944,784	\$6,781,978	(\$162,806)	\$24,918,100	\$27,411,839	\$2,493,739	\$82,568,039	30.2%	\$5,584,240	\$23,361,854	\$1,556,246
Purchased Power/Gas	10	9,887,476	11,325,557	1,438,081	53,380,152	56,905,288	3,525,136	165,006,140	32.4%	11,379,152	50,399,471	2,980,681
Capital Outlay	11	1,178,296	1,144,188	(34,108)	4,697,096	4,705,557	8,461	14,598,261	32.2%	1,249,477	4,413,567	283,529
Debt Service	12	975,498	1,033,346	57,848	3,952,045	4,133,386	181,341	12,674,956	31.2%	1,068,484	4,273,936	(321,891)
City Turnover	13	504,947	504,947	-	2,019,788	2,019,788	-	6,059,364	33.3%	474,221	1,896,884	122,904
Street Light Reimbursement	14	84,911	81,662	(3,249)	335,135	326,648	(8,487)	979,944	34.2%	85,912	339,252	(4,117)
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
Retirement of Bethel debt	16	-	-	-	-	-	-	-	n/a	-	-	-
	17	<b>\$19,575,912</b>	<b>\$20,871,678</b>	<b>\$1,295,766</b>	<b>\$89,802,316</b>	<b>\$96,002,506</b>	<b>\$6,200,190</b>	<b>\$282,386,704</b>	<b>31.8%</b>	<b>\$19,841,486</b>	<b>\$85,184,964</b>	<b>\$4,617,352</b>
<b>Equity/Deficit from Operations</b>	18	<b>\$605,489</b>	<b>\$1,015,378</b>	<b>(\$409,889)</b>	<b>\$1,874,302</b>	<b>(\$1,120,953)</b>	<b>\$2,995,255</b>	<b>(\$1,108,701)</b>		<b>\$863,737</b>	<b>\$3,468,404</b>	<b>(\$1,594,102)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	543,375	(543,375)	-	2,173,500	(2,173,500)	6,520,500	0.0%	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	400,000	(416,667)	816,667	(3,850,000)	(1,666,668)	(2,183,332)	(5,000,000)	77.0%	(1,150,000)	(5,585,000)	1,735,000
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	<b>\$400,000</b>	<b>\$126,708</b>	<b>\$273,292</b>	<b>(\$3,850,000)</b>	<b>\$506,832</b>	<b>(\$4,356,832)</b>	<b>\$1,520,500</b>		<b>(\$1,150,000)</b>	<b>(\$5,585,000)</b>	<b>\$1,735,000</b>
<b>Total Equity/Deficit</b>	26	<b>\$1,005,489</b>	<b>\$1,142,086</b>	<b>(\$136,597)</b>	<b>(\$1,975,698)</b>	<b>(\$614,121)</b>	<b>(\$1,361,577)</b>	<b>\$411,799</b>		<b>(\$286,263)</b>	<b>(\$2,116,596)</b>	<b>\$140,898</b>

**Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
October 31, 2022**

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	72,481								71,531		
kWh Purchased	2	124,820,532	135,541,671	10,721,139	656,219,839	677,165,217	20,945,378	1,872,898,597	35.0%	137,524,984	665,539,965	(9,320,126)
kWh Billed <sup>1</sup>	3	139,446,394	145,180,585	(5,734,191)	664,009,520	661,561,071	2,448,449	1,822,360,238	36.4%	148,076,012	654,022,447	9,987,073
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$11,739,479	\$14,452,308	(\$2,712,829)	\$61,326,455	\$66,590,800	(\$5,264,345)	\$179,718,246	34.1%	\$13,779,568	\$63,118,893	(\$1,792,438)
Fees & Charges	5	173,597	172,593	1,004	511,468	437,599	73,869	1,346,990	38.0%	178,220	488,205	23,263
U. G. & Temp. Ser. Chgs.	6	51,715	22,823	28,892	117,530	168,433	(50,903)	414,348	28.4%	56,755	134,920	(17,390)
Miscellaneous	7	232,962	182,976	49,986	777,314	611,375	165,939	2,293,039	33.9%	140,356	536,151	241,163
Interest Income	8	79,783	21,014	58,769	248,350	92,347	156,003	240,000	103.5%	17,031	79,108	169,242
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	70,637	(70,637)
Bond Proceeds	10	-	-	-	-	-	-	217,683	0.0%	-	-	-
	11	<b>\$12,277,536</b>	<b>\$14,851,714</b>	<b>(\$2,574,178)</b>	<b>\$62,981,117</b>	<b>\$67,900,554</b>	<b>(\$4,919,437)</b>	<b>\$184,230,306</b>	<b>34.2%</b>	<b>\$14,171,930</b>	<b>\$64,427,914</b>	<b>(\$1,446,797)</b>
<b>Expenditures:</b>												
Operations	12	\$3,046,473	\$2,848,500	(\$197,973)	\$10,348,420	\$11,568,066	\$1,219,646	\$34,884,562	29.7%	\$2,402,601	\$9,887,313	\$461,107
Purchased Power	13	7,854,633	9,526,601	1,671,968	45,110,246	50,167,994	5,057,748	134,080,724	33.6%	10,014,857	45,770,490	(660,244)
Capital Outlay	14	959,738	786,695	(173,043)	3,920,440	3,217,333	(703,107)	9,722,316	40.3%	774,146	3,007,113	913,327
Debt Service	15	330,699	371,002	40,303	1,324,783	1,484,009	159,226	4,669,709	28.4%	359,672	1,438,688	(113,905)
City Turnover	16	363,071	363,071	-	1,452,284	1,452,284	-	4,356,852	33.3%	335,077	1,340,308	111,976
Street Light Reimbursement	17	84,911	81,662	(3,249)	335,135	326,648	(8,487)	979,944	34.2%	85,912	339,252	(4,117)
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	19	<b>\$12,639,525</b>	<b>\$13,977,531</b>	<b>\$1,338,006</b>	<b>\$62,766,308</b>	<b>\$68,491,334</b>	<b>\$5,725,026</b>	<b>\$188,969,107</b>	<b>33.2%</b>	<b>\$13,972,265</b>	<b>\$62,058,164</b>	<b>\$708,144</b>
<b>Equity/Deficit from Operations</b>	20	<b>(\$361,989)</b>	<b>\$874,183</b>	<b>(\$1,236,172)</b>	<b>\$214,809</b>	<b>(\$590,780)</b>	<b>\$805,589</b>	<b>(\$4,738,801)</b>		<b>\$199,665</b>	<b>\$2,369,750</b>	<b>(\$2,154,941)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	416,667	(416,667)	-	1,666,667	(1,666,667)	5,000,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	400,000	-	400,000	(800,000)	-	(800,000)	-	n/a	(150,000)	(2,150,000)	1,350,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	<b>\$400,000</b>	<b>\$416,667</b>	<b>(\$16,667)</b>	<b>(\$800,000)</b>	<b>\$1,666,667</b>	<b>(\$2,466,667)</b>	<b>\$5,000,000</b>		<b>(\$150,000)</b>	<b>(\$2,150,000)</b>	<b>\$1,350,000</b>
<b>Total Equity/Deficit</b>	28	<b>\$38,011</b>	<b>\$1,290,850</b>	<b>(\$1,252,839)</b>	<b>(\$585,191)</b>	<b>\$1,075,887</b>	<b>(\$1,661,078)</b>	<b>\$261,199</b>		<b>\$49,665</b>	<b>\$219,750</b>	<b>(\$804,941)</b>

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission  
Revenue and Expenses - Water Fund  
October 31, 2022

Line #	Current Fiscal Year						Prior Fiscal Year				
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Customer Demand:</b>											
Number of Accounts	1	38,652								38,506	
Kgallons Pumped	2	506,201	503,008 (3,193)	1,893,872	1,789,375 (104,497)		5,296,304	35.8%	519,111	1,821,075	72,797
Kgallons Billed - Retail	3	340,841	324,516 16,325	1,398,757	1,239,724 159,033		3,646,245	38.4%	335,990	1,287,923	110,834
Kgallons Billed - Wholesale <sup>1</sup>	4	32,435	50,936 (18,501)	71,257	194,589 (123,332)		572,320	12.5%	20,630	71,350	(93)
Kgallons Billed	5	373,276	375,452 (2,176)	1,470,014	1,434,313 35,701		4,218,565	34.8%	356,620	1,359,273	110,741
<b>Revenue:</b>											
Rates & Charges - Retail	6	\$2,055,381	\$2,057,082 (\$1,701)	\$8,425,618	\$8,300,186 \$125,432		\$23,108,506	36.5%	\$1,997,322	\$7,693,988	\$731,630
Rates & Charges - Wholesale <sup>1</sup>	7	81,064	41,543 39,521	213,530	156,775 56,755		1,290,854	16.5%	51,046	180,032	33,498
Fees & Charges	8	30,602	24,264 6,338	118,323	134,477 (16,154)		500,538	23.6%	78,767	160,200	(41,877)
Temporary Service Charges	9	2,300	3,048 (748)	7,500	6,585 915		20,000	37.5%	2,600	8,100	(600)
Miscellaneous	10	29,344	19,417 9,927	115,785	24,904 90,881		265,823	43.6%	65,836	137,202	(21,417)
Interest Income	11	11,383	5,020 6,363	36,652	20,546 16,106		53,000	69.2%	3,252	15,356	21,296
FEMA/Insurance Reimbursement	12	-	- -	-	- -		-	n/a	-	20,929	(20,929)
Bond Proceeds	13	-	- -	-	- -		19,039	0.0%	-	-	-
	14	<b>\$2,210,074</b>	<b>\$2,150,374</b> <b>\$59,700</b>	<b>\$8,917,408</b>	<b>\$8,643,473</b> <b>\$273,935</b>		<b>\$25,257,760</b>	<b>35.3%</b>	<b>\$2,198,823</b>	<b>\$8,215,807</b>	<b>\$701,601</b>
<b>Expenditures:</b>											
Operations	15	\$1,561,098	\$1,410,931 (\$150,167)	\$5,719,418	\$5,690,041 (\$29,377)		\$16,919,891	33.8%	\$1,103,752	\$4,862,366	\$857,052
Capital Outlay	16	43,078	106,096 63,018	152,269	442,822 290,553		1,502,110	10.1%	348,291	535,619	(383,350)
Debt Service	17	177,187	180,367 3,180	760,885	721,468 (39,417)		2,183,442	34.8%	191,579	766,316	(5,431)
Transfer to OPEB Trust Fund	18	-	- -	75,000	75,000 -		75,000	100.0%	-	75,000	-
Retirement of Bethel debt	19	-	- -	-	- -		-	n/a	-	-	-
	20	<b>\$1,781,363</b>	<b>\$1,697,394</b> <b>(\$83,969)</b>	<b>\$6,707,572</b>	<b>\$6,929,331</b> <b>\$221,759</b>		<b>\$20,680,443</b>	<b>32.4%</b>	<b>\$1,643,622</b>	<b>\$6,239,301</b>	<b>\$468,271</b>
<b>Equity/Deficit from Operations</b>	21	<b>\$428,711</b>	<b>\$452,980</b> <b>(\$24,269)</b>	<b>\$2,209,836</b>	<b>\$1,714,142</b> <b>\$495,694</b>		<b>\$4,577,317</b>		<b>\$555,201</b>	<b>\$1,976,506</b>	<b>\$233,330</b>
<b>Transfers and Fund Balance</b>											
Transfer from Capital Projects	22	\$0	\$0 \$0	\$0	\$0 \$0		\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	- -	-	- -		-	n/a	-	-	-
Appropriated Fund Balance	24	-	- -	-	- -		-	n/a	-	-	-
Transfer to Capital Projects	25	-	(375,000) 375,000	(1,575,000)	(1,500,000) (75,000)		(4,500,000)	35.0%	(500,000)	(1,835,000)	260,000
Transfer to Designated Reserves	26	-	- -	-	- -		-	n/a	-	-	-
	27	<b>\$0</b>	<b>(\$375,000)</b> <b>\$375,000</b>	<b>(\$1,575,000)</b>	<b>(\$1,500,000)</b> <b>(\$75,000)</b>		<b>(\$4,500,000)</b>		<b>(\$500,000)</b>	<b>(\$1,835,000)</b>	<b>\$260,000</b>
<b>Total Equity/Deficit</b>	28	<b>\$428,711</b>	<b>\$77,980</b> <b>\$350,731</b>	<b>\$634,836</b>	<b>\$214,142</b> <b>\$420,694</b>		<b>\$77,317</b>		<b>\$55,201</b>	<b>\$141,506</b>	<b>\$493,330</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
October 31, 2022

Line #	Current Fiscal Year						Prior Fiscal Year				
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Customer Demand:</b>											
Number of Accounts	1	32,258								32,100	
Kgallons Total Flow	2	291,190	1,402	1,183,810	1,225,955	42,145	3,735,824	31.7%	300,420	1,430,970	(247,160)
Kgallons Billed - Retail	3	267,117	2,125	1,063,082	1,012,149	50,933	2,917,482	36.4%	263,863	1,004,372	58,710
Kgallons Billed - Wholesale <sup>1</sup>	4	709	(191)	2,945	3,438	(493)	9,908	29.7%	691	24,559	(21,614)
<b>Total Kgallons Billed</b>	<b>5</b>	<b>267,826</b>	<b>1,934</b>	<b>1,066,027</b>	<b>1,015,587</b>	<b>50,440</b>	<b>2,927,390</b>	<b>36.4%</b>	<b>264,554</b>	<b>1,028,931</b>	<b>37,097</b>
<b>Revenue:</b>											
Rates & Charges - Retail	6	\$2,100,666	(\$59,102)	\$8,501,434	\$8,443,730	\$57,704	\$24,080,018	35.3%	\$2,116,060	\$8,140,492	\$360,942
Rates & Charges - Wholesale <sup>1</sup>	7	3,970	494	16,492	15,381	1,111	55,485	29.7%	3,869	137,613	(121,121)
Fees & Charges	8	77,299	46,457	168,074	137,157	30,917	485,732	34.6%	46,288	142,139	25,935
Miscellaneous	9	17,344	9,664	63,912	26,453	37,459	148,207	43.1%	12,223	45,552	18,360
Interest Income	10	12,620	8,676	38,794	16,833	21,961	45,000	86.2%	2,822	13,330	25,464
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	n/a	-	20,929	(20,929)
Bond Proceeds	12	-	-	-	-	-	38,078	0.0%	-	-	-
	<b>13</b>	<b>\$2,211,899</b>	<b>\$2,205,710</b>	<b>\$6,189</b>	<b>\$8,788,706</b>	<b>\$8,639,554</b>	<b>\$149,152</b>	<b>35.4%</b>	<b>\$2,181,262</b>	<b>\$8,500,055</b>	<b>\$288,651</b>
<b>Expenditures:</b>											
Operations	14	\$1,482,369	(\$21,663)	\$5,128,190	\$5,899,531	\$771,341	\$17,780,941	28.8%	\$1,182,061	\$4,815,636	\$312,554
Capital Outlay	15	88,484	35,832	267,917	566,166	298,249	1,767,235	15.2%	41,794	237,504	30,413
Debt Service	16	368,377	16,547	1,472,437	1,539,698	67,261	4,657,173	31.6%	390,618	1,562,472	(90,035)
Transfer to OPEB Trust Fund	17	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
Retirement of Bethel debt	18	-	-	-	-	-	-	n/a	-	-	-
	<b>19</b>	<b>\$1,939,230</b>	<b>\$1,969,946</b>	<b>\$30,716</b>	<b>\$6,943,544</b>	<b>\$8,080,395</b>	<b>\$1,136,851</b>	<b>28.6%</b>	<b>\$1,614,473</b>	<b>\$6,690,612</b>	<b>\$252,932</b>
<b>Equity/Deficit from Operations</b>	<b>20</b>	<b>\$272,669</b>	<b>\$235,764</b>	<b>\$36,905</b>	<b>\$1,845,162</b>	<b>\$559,159</b>	<b>\$1,286,003</b>		<b>\$566,789</b>	<b>\$1,809,443</b>	<b>\$35,719</b>
<b>Transfers and Fund Balance</b>											
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	-	41,667	(1,475,000)	(166,668)	(1,308,332)	(500,000)	295.0%	(500,000)	(1,600,000)	125,000
Transfer to Designated Reserves	25	-	-	-	-	-	-	n/a	-	-	-
	<b>26</b>	<b>\$0</b>	<b>(\$41,667)</b>	<b>(\$1,475,000)</b>	<b>(\$166,668)</b>	<b>(\$1,308,332)</b>	<b>(\$500,000)</b>		<b>(\$500,000)</b>	<b>(\$1,600,000)</b>	<b>\$125,000</b>
<b>Total Equity/Deficit</b>	<b>27</b>	<b>\$272,669</b>	<b>\$194,097</b>	<b>\$78,572</b>	<b>\$370,162</b>	<b>\$392,491</b>	<b>\$72,171</b>		<b>\$66,789</b>	<b>\$209,443</b>	<b>\$160,719</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

Greenville Utilities Commission  
Revenue and Expenses - Gas Fund  
October 31, 2022

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	24,333								24,040		
CCFs Purchased	2	2,595,761	2,044,183	(551,578)	8,579,866	7,191,144	(1,388,722)	36,503,264	23.5%	2,146,310	8,045,963	533,903
CCFs Delivered to GUC	3	2,498,590	1,984,493	(514,097)	8,158,451	6,981,163	(1,177,288)	35,437,369	23.0%	2,071,034	7,690,599	467,852
CCFs Billed - Firm	4	904,246	802,451	101,795	2,803,420	2,498,762	304,657	18,145,713	15.4%	677,671	2,579,164	224,256
CCFs Billed - Interruptible	5	1,286,767	1,201,622	85,145	4,448,922	4,405,059	43,863	16,055,370	27.7%	1,172,156	4,592,034	(143,112)
CCFs Billed - Total	6	2,191,013	2,004,073	186,940	7,252,342	6,903,821	348,520	34,201,083	21.2%	1,849,827	7,171,198	81,144
<b>Revenue:</b>												
Rates & Charges - Retail	7	\$3,425,174	\$2,649,752	\$775,422	\$10,801,096	\$9,589,550	\$1,211,546	\$46,508,834	23.2%	\$2,119,956	\$7,339,332	\$3,461,764
Fees & Charges	8	20,842	14,588	6,254	60,235	52,768	7,467	184,987	32.6%	18,641	53,822	6,413
Miscellaneous	9	15,319	8,905	6,414	58,215	27,246	30,969	173,596	33.5%	10,037	74,604	(16,389)
Interest Income	10	20,557	6,013	14,544	69,841	28,408	41,433	70,000	99.8%	4,574	23,521	46,320
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	18,313	(18,313)
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	<b>\$3,481,892</b>	<b>\$2,679,258</b>	<b>\$802,634</b>	<b>\$10,989,387</b>	<b>\$9,697,972</b>	<b>\$1,291,415</b>	<b>\$46,937,417</b>	<b>23.4%</b>	<b>\$2,153,208</b>	<b>\$7,509,592</b>	<b>\$3,479,795</b>
<b>Expenditures:</b>												
Operations	14	\$854,844	\$1,061,841	\$206,997	\$3,722,072	\$4,254,201	\$532,129	\$12,982,645	28.7%	\$895,826	\$3,796,539	(\$74,467)
Purchased Gas	15	2,032,843	1,798,956	(233,887)	8,269,906	6,737,294	(1,532,612)	30,925,416	26.7%	1,364,295	4,628,981	3,640,925
Capital Outlay	16	86,996	127,081	40,085	356,470	479,236	122,766	1,606,600	22.2%	85,246	633,331	(276,861)
Debt Service	17	99,235	97,053	(2,182)	393,940	388,211	(5,729)	1,164,632	33.8%	126,615	506,460	(112,520)
City Turnover	18	141,876	141,876	-	567,504	567,504	-	1,702,512	33.3%	139,144	556,576	10,928
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	20	<b>\$3,215,794</b>	<b>\$3,226,807</b>	<b>\$11,013</b>	<b>\$13,384,892</b>	<b>\$12,501,446</b>	<b>(\$883,446)</b>	<b>\$48,456,805</b>	<b>27.6%</b>	<b>\$2,611,126</b>	<b>\$10,196,887</b>	<b>\$3,188,005</b>
<b>Equity/Deficit from Operations</b>	21	<b>\$266,098</b>	<b>(\$547,549)</b>	<b>\$813,647</b>	<b>(\$2,395,505)</b>	<b>(\$2,803,474)</b>	<b>\$407,969</b>	<b>(\$1,519,388)</b>		<b>(\$457,918)</b>	<b>(\$2,687,295)</b>	<b>\$291,790</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	126,708	(126,708)	-	506,833	(506,833)	1,520,500	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	<b>\$0</b>	<b>\$126,708</b>	<b>(\$126,708)</b>	<b>\$0</b>	<b>\$506,833</b>	<b>(\$506,833)</b>	<b>\$1,520,500</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Equity/Deficit</b>	29	<b>\$266,098</b>	<b>(\$420,841)</b>	<b>\$686,939</b>	<b>(\$2,395,505)</b>	<b>(\$2,296,641)</b>	<b>(\$98,864)</b>	<b>\$1,112</b>		<b>(\$457,918)</b>	<b>(\$2,687,295)</b>	<b>\$291,790</b>

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**October 31, 2022**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 11,964,791	\$ 2,169,346	\$ 2,181,936	\$ 3,446,017	\$ 19,762,090
Other operating revenues	2	53,260	5,893	5,701	1,999	66,853
Total operating revenues	3	12,018,051	2,175,239	2,187,637	3,448,016	19,828,943
Operating expenses:						
Administration and general	4	1,226,699	413,138	406,197	391,298	2,437,332
Operations and maintenance	5	1,823,579	1,147,960	1,076,172	463,546	4,511,257
Purchased power and gas	6	7,854,633	-	-	2,032,843	9,887,476
Depreciation	7	996,008	395,247	629,742	222,918	2,243,915
Total operating expenses	8	11,900,919	1,956,345	2,112,111	3,110,605	19,079,980
Operating income (loss)	9	117,132	218,894	75,526	337,411	748,963
Non-operating revenues (expenses):						
Interest income	10	115,398	34,837	33,171	35,562	218,968
Debt interest expense and service charges	11	(187,440)	(80,180)	(142,413)	(58,833)	(468,866)
Other nonoperating revenues	12	179,703	53,698	45,069	13,319	291,789
Other nonoperating expenses	13	3,804	-	-	-	3,804
Net nonoperating revenues	14	111,465	8,355	(64,173)	(9,952)	45,695
Income before contributions and transfers	15	228,597	227,249	11,353	327,459	794,658
Contributions and transfers:						
Capital contributions	16	-	-	57,630	-	57,630
Transfer to City of Greenville, General Fund	17	(363,071)	-	-	(141,876)	(504,947)
Transfer to City of Greenville, street light reimbursement	18	(84,911)	-	-	-	(84,911)
Total contributions and transfers	19	(447,982)	-	57,630	(141,876)	(532,228)
Changes in net position	20	(219,385)	227,249	68,983	185,583	262,430
Net position, beginning of month	21	161,888,320	94,788,094	134,827,453	51,046,616	442,550,483
Net position, end of month	22	\$ 161,668,935	\$ 95,015,343	\$ 134,896,436	\$ 51,232,199	\$ 442,812,913

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**October 31, 2022**

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 61,955,453	\$ 8,764,970	\$ 8,686,000	\$ 10,861,331	\$ 90,267,754	\$ 87,597,736
Other operating revenues	2	192,358	24,952	24,934	7,619	249,863	256,709
Total operating revenues	3	62,147,811	8,789,922	8,710,934	10,868,950	90,517,617	87,854,445
Operating expenses:							
Administration and general	4	4,629,450	1,608,905	1,586,166	1,520,699	9,345,220	9,358,474
Operations and maintenance	5	5,993,943	4,185,513	3,617,025	2,276,371	16,072,852	13,872,539
Purchased power and gas	6	45,110,246	-	-	8,269,906	53,380,152	50,399,471
Depreciation	7	3,984,116	1,581,071	2,519,052	891,755	8,975,994	8,514,487
Total operating expenses	8	59,717,755	7,375,489	7,722,243	12,958,731	87,774,218	82,144,971
Operating income (Loss)	9	2,430,056	1,414,433	988,691	(2,089,781)	2,743,399	5,709,474
Non-operating revenues (expenses):							
Interest income	10	357,838	107,402	103,808	117,839	686,887	233,817
Debt interest expense and service charges	11	(759,385)	(321,345)	(571,902)	(235,332)	(1,887,964)	(1,934,176)
Other nonoperating revenues	12	584,956	191,459	155,903	50,596	982,914	1,008,105
Other nonoperating expenses	13	(28)	-	-	-	(28)	(630,841)
Net nonoperating revenues	14	183,381	(22,484)	(312,191)	(66,897)	(218,191)	(1,323,095)
Income before contributions and transfers	15	2,613,437	1,391,949	676,500	(2,156,678)	2,525,208	4,386,379
Contributions and transfers:							
Capital contributions	16	-	536,782	574,564	-	1,111,346	1,096,382
Transfer to City of Greenville, General Fund	17	(1,452,284)	-	-	(567,504)	(2,019,788)	(1,896,884)
Transfer to City of Greenville, street light reimbursement	18	(335,135)	-	-	-	(335,135)	(339,252)
Total contributions and transfers	19	(1,787,419)	536,782	574,564	(567,504)	(1,243,577)	(1,139,754)
Changes in net position	20	826,018	1,928,731	1,251,064	(2,724,182)	1,281,631	3,246,625
Beginning net position	21	160,842,917	93,086,612	133,645,372	53,956,381	441,531,282	417,526,844
Ending net position	22	\$ 161,668,935	\$ 95,015,343	\$ 134,896,436	\$ 51,232,199	\$ 442,812,913	\$ 420,773,469

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.



**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**October 31, 2022**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ 2,430,056	\$ 1,414,433	\$ 988,691	\$ (2,089,781)	\$ 2,743,399	\$ 5,709,474
Depreciation	2	3,984,116	1,581,071	2,519,052	891,755	8,975,994	8,514,487
Changes in working capital	3	(1,099,348)	(704,174)	(828,178)	(1,010,788)	(3,642,488)	(3,178,747)
Interest earned	4	248,350	36,651	38,794	69,841	393,636	131,315
FEMA/insurance reimbursement	5	-	-	-	-	-	130,808
Transfer from rate stabilization	6	-	-	-	-	-	-
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	5,563,174	2,327,981	2,718,359	(2,138,973)	8,470,541	11,307,337
<b>Uses:</b>							
City Turnover	10	(1,452,284)	-	-	(567,504)	(2,019,788)	(1,896,884)
City Street Light reimbursement	11	(335,135)	-	-	-	(335,135)	(339,252)
Debt service payments	12	(1,604,061)	(626,304)	(974,813)	(468,654)	(3,673,832)	(4,842,878)
Debt issuance costs	13	(9,625)	(625)	(2,250)	-	(12,500)	-
Other nonoperating expenses	14	(28)	-	-	-	(28)	(630,841)
Capital outlay expenditures	15	(3,920,440)	(152,269)	(267,917)	(356,470)	(4,697,096)	(4,413,567)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	-
Transfers to Capital Projects Fund	17	(800,000)	(1,575,000)	(1,475,000)	-	(3,850,000)	(5,585,000)
Subtotal	18	(8,121,573)	(2,354,198)	(2,719,980)	(1,392,628)	(14,588,379)	(17,708,422)
Net increase (decrease) - operating cash	19	(2,558,399)	(26,217)	(1,621)	(3,531,601)	(6,117,838)	(6,401,085)
<b>Rate stabilization funds</b>							
Transfers from Operating Fund	20	-	-	-	-	-	-
Interest earnings	21	120,422	-	-	18,148	138,570	42,531
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	120,422	-	-	18,148	138,570	42,531
<b>Capital projects funds</b>							
Proceeds from debt issuance	24	-	3,482,432	-	-	3,482,432	7,187,111
Contributions/grants	25	-	-	57,630	-	57,630	-
Interest earnings	26	(10,933)	67,096	60,841	29,851	146,855	55,131
Transfers from Operating Fund	27	800,000	1,575,000	1,475,000	-	3,850,000	5,585,000
Changes in working capital	28	(37,770)	(18,110)	(25,783)	(18,913)	(100,576)	(201,730)
Capital Projects expenditures	29	(830,796)	(4,365,240)	(2,584,036)	(879,383)	(8,659,455)	(15,333,225)
Net increase (decrease) - capital projects	30	(79,499)	741,178	(1,016,348)	(868,445)	(1,223,114)	(2,707,713)
<b>Capital reserves funds</b>							
System development fees	31	-	100,333	111,933	-	212,266	259,767
Interest earnings	32	-	3,655	4,173	-	7,828	4,840
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	103,988	116,106	-	220,094	264,607
Net increase (decrease) in cash and investments	36	(2,517,476)	818,949	(901,863)	(4,381,898)	(6,982,288)	(8,801,660)
Cash and investments and revenue bond proceeds, beginning	37	\$ 74,706,033	\$ 21,771,213	\$ 22,195,313	\$ 26,025,565	\$ 144,698,124	\$ 162,088,122
Cash and investments and revenue bond proceeds, ending	38	\$ 72,188,557	\$ 22,590,162	\$ 21,293,450	\$ 21,643,667	\$ 137,715,836	\$ 153,286,462

**Greenville Utilities Commission  
Statement of Net Position  
October 31, 2022**

Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total	
<b>Assets</b>						
Current assets:						
Cash and investments - Operating Funds	1	50,393,522	7,243,378	7,993,628	12,187,645	77,818,173
Cash and investments - Rate Stabilization Funds	2	24,806,280	-	-	3,738,334	28,544,614
Cash and investments - Capital Projects Funds	3	(3,044,002)	13,516,443	11,194,586	5,528,703	27,195,730
Accounts receivable, net	4	15,076,140	2,740,975	2,735,001	3,412,938	23,965,054
Lease receivable	5	129,279	131,716	55,249	61,309	377,553
Due from other governments	6	1,513,063	576,360	472,890	255,427	2,817,740
Inventories	7	9,098,903	1,665,743	239,256	1,389,840	12,393,742
Prepaid expenses and deposits	8	523,920	165,255	165,273	132,646	987,094
Total current assets	9	<u>98,497,105</u>	<u>26,039,870</u>	<u>22,855,883</u>	<u>26,706,842</u>	<u>174,099,700</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	32,757	232,123	286,140	188,985	740,005
System development fees	11	-	1,598,218	1,819,096	-	3,417,314
Total restricted cash and cash equivalents	12	<u>32,757</u>	<u>1,830,341</u>	<u>2,105,236</u>	<u>188,985</u>	<u>4,157,319</u>
Total restricted assets	13	<u>32,757</u>	<u>1,830,341</u>	<u>2,105,236</u>	<u>188,985</u>	<u>4,157,319</u>
Notes receivable	14	-	119,890	-	-	119,890
Lease receivable, non-current	15	1,016,104	799,923	383,848	698,144	2,898,019
Capital assets:						
Land, easements and construction in progress	16	20,589,973	51,363,098	10,362,227	8,178,351	90,493,649
Right to use leased assets, net of amortization	17	79,972	159,579	71,189	36,390	347,130
Other capital assets, net of depreciation	18	137,297,366	93,787,294	157,581,241	46,355,280	435,021,181
Total capital assets	19	<u>157,967,311</u>	<u>145,309,971</u>	<u>168,014,657</u>	<u>54,570,021</u>	<u>525,861,960</u>
Total non-current assets	20	<u>159,016,172</u>	<u>148,060,125</u>	<u>170,503,741</u>	<u>55,457,150</u>	<u>533,037,188</u>
Total assets	21	<u>257,513,277</u>	<u>174,099,995</u>	<u>193,359,624</u>	<u>82,163,992</u>	<u>707,136,888</u>
<b>Deferred Outflows of Resources</b>						
Pension deferrals	22	4,041,214	2,168,456	2,069,890	1,577,060	9,856,620
OPEB deferrals	23	4,843,660	2,599,038	2,480,901	1,890,209	11,813,808
Unamortized bond refunding charges	24	209,638	408,617	382,029	26,852	1,027,136
Total deferred outflows of resources	25	<u>9,094,512</u>	<u>5,176,111</u>	<u>4,932,820</u>	<u>3,494,121</u>	<u>22,697,564</u>
<b>Liabilities</b>						
Current liabilities:						
Accounts payable and accrued expenses	26	10,132,011	696,241	581,658	2,687,594	14,097,504
Customer deposits	27	4,753,590	1,327,051	355,317	595,663	7,031,621
Accrued interest payable	28	367,142	119,432	112,892	102,186	701,652
Unearned revenue <sup>2</sup>	29	-	18,600	10,080	-	28,680
Current portion of compensated absences	30	925,888	441,640	369,752	351,450	2,088,730
Current portion of long-term leases	31	29,710	61,727	44,460	12,709	148,606
Current maturities of long-term debt	32	1,180,707	1,010,840	2,558,312	344,413	5,094,272
Total current liabilities	33	<u>17,389,048</u>	<u>3,675,531</u>	<u>4,032,471</u>	<u>4,094,015</u>	<u>29,191,065</u>
Non-current liabilities						
Compensated absences	34	252,561	165,641	228,307	199,639	846,148
Long-term leases, excluding current portion	35	37,800	119,386	30,669	19,229	207,084
Long-term debt, excluding current portion	36	57,904,851	64,245,012	44,218,125	18,349,766	184,717,754
Net OPEB liability	37	13,857,316	7,435,635	7,097,652	5,407,734	33,798,337
Net pension liability	38	2,606,332	1,398,519	1,334,950	1,017,107	6,356,908
Total non current liabilities	39	<u>74,658,860</u>	<u>73,364,193</u>	<u>52,909,703</u>	<u>24,993,475</u>	<u>225,926,231</u>
Total liabilities	40	<u>92,047,908</u>	<u>77,039,724</u>	<u>56,942,174</u>	<u>29,087,490</u>	<u>255,117,296</u>
<b>Deferred Inflows of Resources</b>						
Leases	41	1,133,803	912,330	431,884	750,270	3,228,287
Pension deferrals	42	3,872,033	2,077,676	1,983,237	1,511,037	9,443,983
OPEB deferrals	43	7,885,110	4,231,033	4,038,713	3,077,117	19,231,973
Total deferred inflows of resources	44	<u>12,890,946</u>	<u>7,221,039</u>	<u>6,453,834</u>	<u>5,338,424</u>	<u>31,904,243</u>
<b>Net Position</b>						
Net investment in capital assets	45	99,124,148	80,694,859	121,906,389	36,091,679	337,817,075
Unrestricted	46	62,544,787	14,320,484	12,990,047	15,140,520	104,995,838
Total net position	47	<u>\$ 161,668,935</u>	<u>\$ 95,015,343</u>	<u>\$ 134,896,436</u>	<u>\$ 51,232,199</u>	<u>\$ 442,812,913</u>

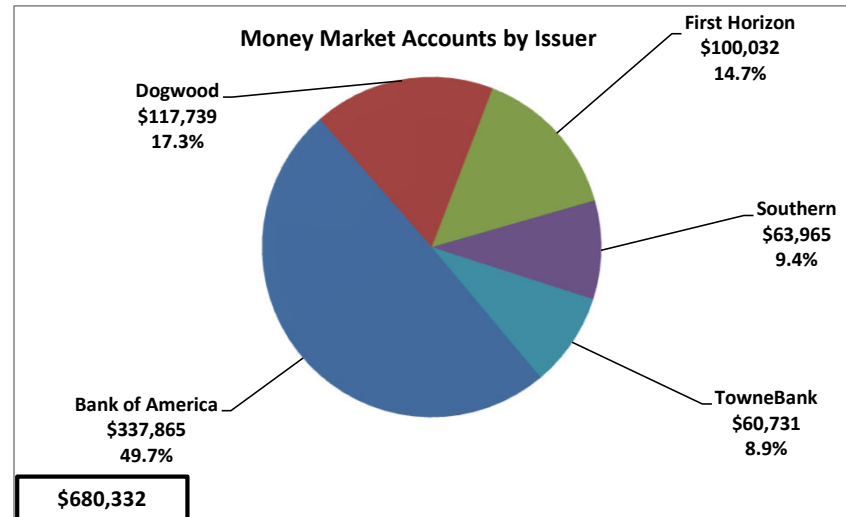
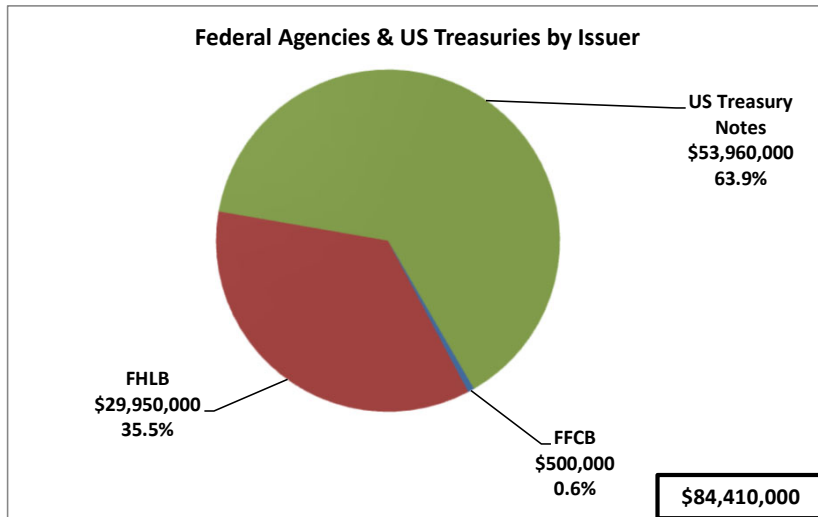
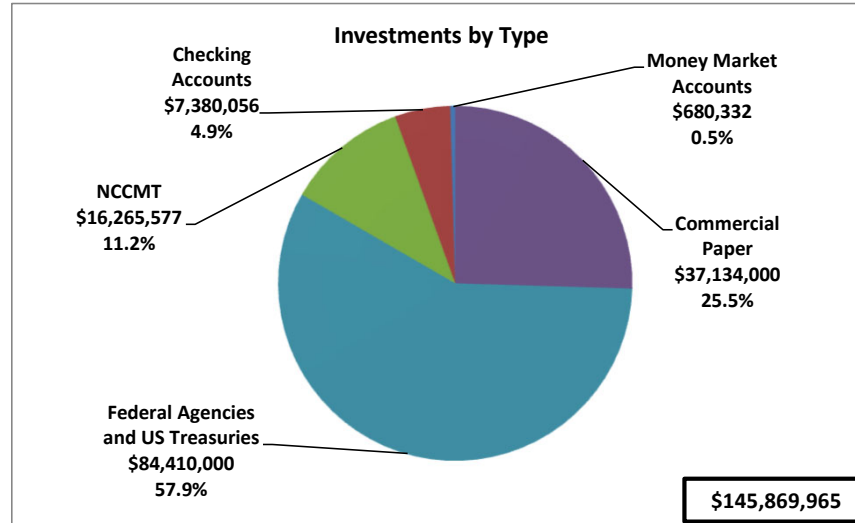
<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

<sup>2</sup> Unearned revenue includes prepaid water and sewer tap fees.

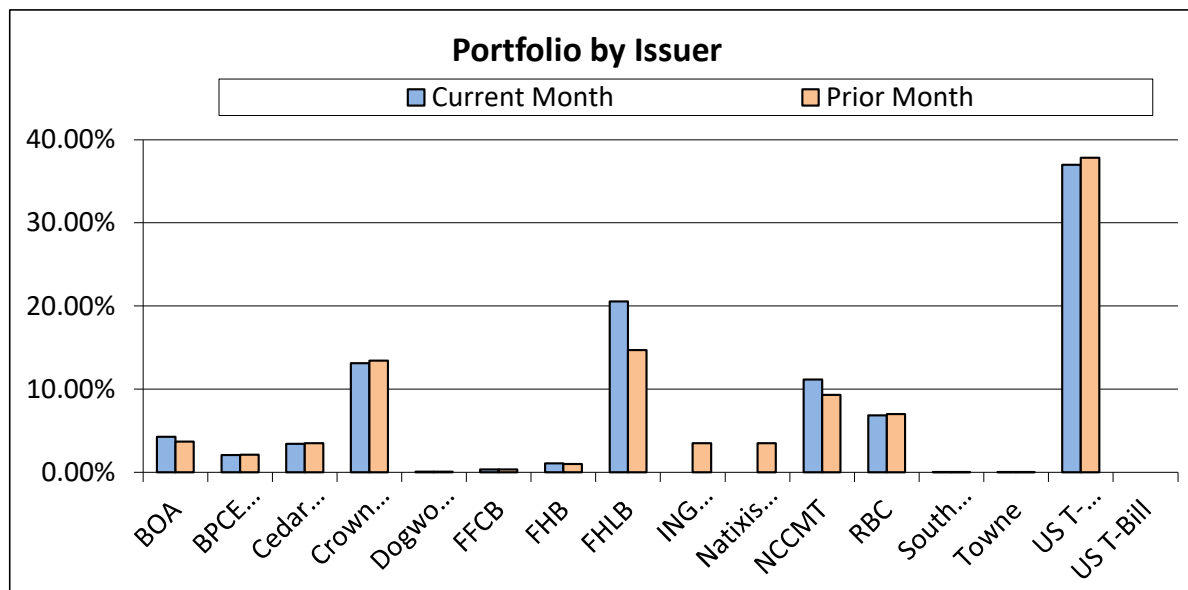
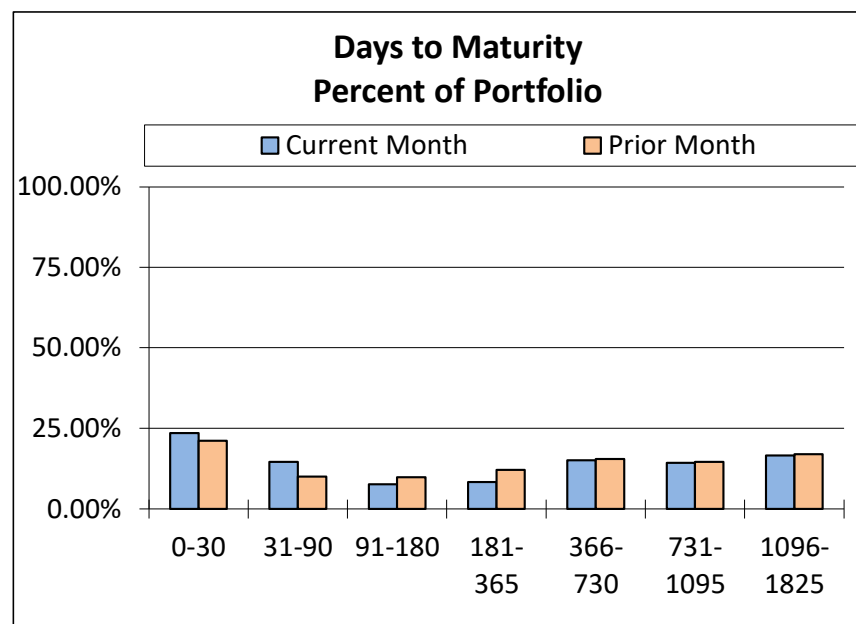
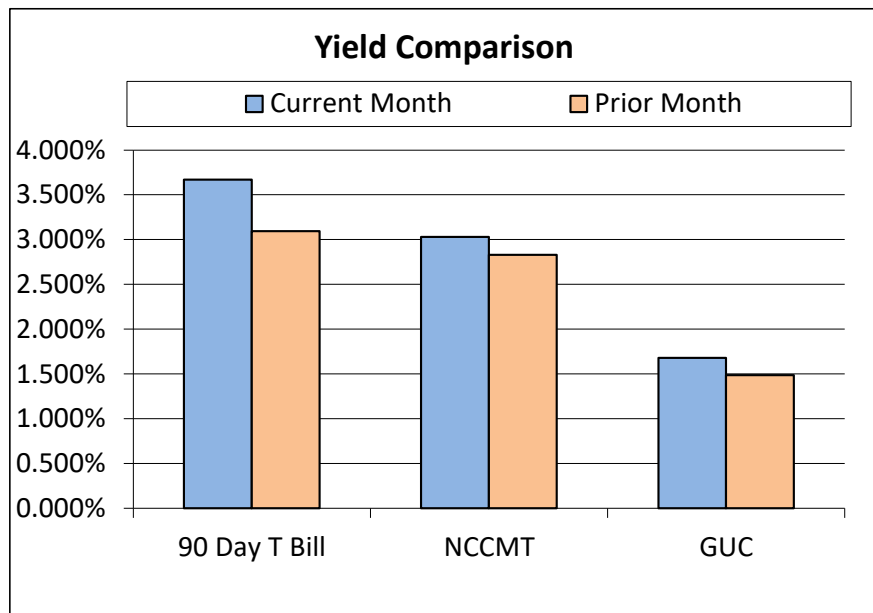
**Capital Projects Summary Report**  
**October 31, 2022**

Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	-	51,209,435	97.4%	1,145,901	194,664	7/31/2022
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,750,000	-	59,872	7,150,318	92.3%	75,421	524,261	7/31/2022
FCP10210	New Operations Center Building 1	2,000,000	5/19/2022	2,000,000	-	-	-	0.0%	-	2,000,000	3/31/2024
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	-	-	-	0.0%	-	3,100,000	3/30/2024
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	-	-	-	0.0%	-	4,500,000	9/30/2023
<b>Total Shared Capital Projects</b>		<b>\$ 20,600,000</b>		<b>\$ 69,900,000</b>	<b>\$ -</b>	<b>\$ 59,872</b>	<b>\$ 58,359,753</b>	<b>83.5%</b>	<b>\$ 1,221,322</b>	<b>\$ 10,318,925</b>	
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	14,299	97,936	3,256,998	95.8%	26,807	116,195	11/1/2022
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	600,000	-	63,852	345,541	57.6%	-	254,459	6/30/2025
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	891,691	35.7%	-	1,608,309	8/31/2022
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	378,214	483,659	2,049,184	23.0%	4,321,485	2,521,331	1/31/2024
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	-	1,055,500	6.8%	5,512,075	8,932,425	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	253,025	427,768	1,234,930	23.3%	1,346,832	2,710,238	6/30/2025
<b>Total Electric Capital Projects</b>		<b>\$ 23,092,000</b>		<b>\$ 36,184,000</b>	<b>\$ 645,538</b>	<b>\$ 1,073,215</b>	<b>\$ 8,833,844</b>	<b>24.4%</b>	<b>\$ 11,207,199</b>	<b>\$ 16,142,957</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	1,035,861	3,754,089	46,170,262	83.9%	7,430,679	1,399,059	12/31/2023
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	24,282	262,030	1,213,312	97.1%	3,025	33,663	10/31/2022
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	-	-	29,836	0.5%	80,668	6,139,496	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	-	179,712	897,489	89.7%	76,421	26,090	9/30/2022
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	25,880	50,880	3.4%	103,520	1,345,600	6/30/2024
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,367,000	2,545	6,118	232,028	17.0%	68,352	1,066,620	12/31/2023
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	6/30/2024
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	12/31/2024
WCP10038	Rehabilitation of a Portion of the Evans St Water Main	250,000	12/16/2021	250,000	-	139,430	139,675	55.9%	24,505	85,820	8/31/2022
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	-	-	-	0.0%	-	6,000,000	6/30/2025
<b>Total Water Capital Projects</b>		<b>\$ 14,442,000</b>		<b>\$ 73,492,000</b>	<b>\$ 1,062,688</b>	<b>\$ 4,367,259</b>	<b>\$ 48,733,482</b>	<b>66.3%</b>	<b>\$ 7,787,170</b>	<b>\$ 16,971,348</b>	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	16,453	18,092	304,828	4.4%	261,984	6,433,188	8/31/2023
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	-	79,326	1,609,947	89.4%	162,146	27,907	12/31/2022
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	2,200,000	-	-	147,514	6.7%	227,118	1,825,368	12/31/2022
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,450,000	10,979	493,984	712,003	29.1%	1,452,385	285,612	12/31/2023
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	4,640,660	691,819	1,563,608	2,493,998	53.7%	1,769,368	377,294	12/31/2022
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	-	430,261	86.1%	-	69,739	6/30/2022
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	25,201	141,655	332,441	4.4%	42,028	7,125,531	10/31/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,424,000	2,816	14,965	212,013	6.2%	26,207	3,185,780	12/31/2023
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	189,415	28.9%	-	466,585	6/30/2022
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	13,411	13,648	23,357	0.7%	70,193	3,150,450	6/30/2023
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	16,810	25,420	25,420	1.7%	83,280	1,391,300	6/1/2023
<b>Total Sewer Capital Projects</b>		<b>\$ 23,375,000</b>		<b>\$ 35,464,660</b>	<b>\$ 777,489</b>	<b>\$ 2,350,698</b>	<b>\$ 6,481,197</b>	<b>18.3%</b>	<b>\$ 4,094,709</b>	<b>\$ 24,888,754</b>	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	8,000,000	-	12,300	492,000	6.2%	-	7,508,000	1/0/1900
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	82,418	326,145	461,881	8.9%	566,342	4,171,777	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	-	24,052	1,983,933	99.2%	-	16,067	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	14,379	298,352	1,746,164	99.8%	-	3,836	6/30/2023
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	173,062	321,580	495,193	41.3%	167,631	537,176	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2026
<b>Total Gas Capital Projects</b>		<b>\$ 17,443,000</b>		<b>\$ 20,686,000</b>	<b>\$ 269,859</b>	<b>\$ 982,429</b>	<b>\$ 5,179,171</b>	<b>25.0%</b>	<b>\$ 733,973</b>	<b>\$ 14,772,856</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 98,952,000</b>		<b>\$ 235,726,660</b>	<b>\$ 2,755,574</b>	<b>\$ 8,833,473</b>	<b>\$ 127,587,447</b>	<b>54.1%</b>	<b>\$ 25,044,373</b>	<b>\$ 83,094,840</b>	

**Investment Portfolio Diversification  
October 31, 2022**



**Cash and Investment Report**  
**October 31, 2022**



**GUC Investments Portfolio  
Summary by Issuer  
October 31, 2022**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	6,236,790.78	6,236,790.78	4.34	0.015	1
BPCE Group	1	3,000,000.00	2,951,040.00	2.06	2.003	85
Cedar Springs Capital	1	5,000,000.00	4,846,244.44	3.38	4.282	219
Crown Point Capital	4	19,134,000.00	18,741,228.24	13.05	2.407	125
Dogwood State Bank	1	117,738.86	117,738.86	0.08	0.950	1
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.35	0.370	500
First Horizon Bank	2	1,581,161.93	1,581,161.93	1.10	0.001	1
Federal Home Loan Bank	5	20,950,000.00	20,891,250.00	14.55	0.916	657
Federal Home Loan Bk. Discount	2	9,000,000.00	8,926,760.00	6.22	3.555	57
N C Capital Management Trust	2	16,265,577.33	16,265,577.33	11.33	2.070	1
Royal Bank of Canada	2	10,000,000.00	9,920,133.33	6.91	0.935	44
Southern Bank & Trust Co.	1	63,964.75	63,964.75	0.04	0.130	1
US Treasury Note	32	53,960,000.00	52,471,742.81	36.55	1.428	945
TowneBank	1	60,730.82	60,730.82	0.04	0.250	1
<b>Total and Average</b>	<b>57</b>	<b>145,869,964.47</b>	<b>143,574,363.29</b>	<b>100.00</b>	<b>1.678</b>	<b>475</b>

**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			16,084,423.81	16,084,423.81	16,084,423.81	2.070	2.042	2.070	1	
SYS988	988	N C Capital Management Trust			181,153.52	181,153.52	181,153.52	2.070	2.042	2.070	1	
<b>Subtotal and Average</b>			<b>17,294,148.87</b>		<b>16,265,577.33</b>	<b>16,265,577.33</b>	<b>16,265,577.33</b>		<b>2.042</b>	<b>2.070</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			5,898,925.59	5,898,925.59	5,898,925.59		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2022	1,481,130.13	1,481,130.13	1,481,130.13		0.000	0.000	1	
<b>Subtotal and Average</b>			<b>3,290,896.11</b>		<b>7,380,055.72</b>	<b>7,380,055.72</b>	<b>7,380,055.72</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			337,865.19	337,865.19	337,865.19	0.280	0.276	0.280	1	
SYS1125	1125	Dogwood State Bank			117,738.86	117,738.86	117,738.86	0.950	0.937	0.950	1	
SYS975	975	First Horizon Bank			100,031.80	100,031.80	100,031.80	0.010	0.010	0.010	1	
SYS917	917	Southern Bank & Trust Co.			63,964.75	63,964.75	63,964.75	0.130	0.128	0.130	1	
SYS1032	1032	TowneBank			60,730.82	60,730.82	60,730.82	0.250	0.247	0.250	1	
<b>Subtotal and Average</b>			<b>1,388,746.42</b>		<b>680,331.42</b>	<b>680,331.42</b>	<b>680,331.42</b>		<b>0.335</b>	<b>0.339</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	470,396.77	500,000.00	0.370	0.365	0.370	500	03/15/2024
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	843,060.49	950,000.00	1.050	0.925	0.938	1,323	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,522,409.95	4,941,250.00	0.600	0.947	0.960	878	03/28/2025
3130AQAF0	1153	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,769,368.25	5,000,000.00	0.800	0.789	0.800	416	12/22/2023
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,621,035.55	5,000,000.00	1.150	1.134	1.150	790	12/30/2024
3130AQDF7	1158	Federal Home Loan Bank		12/27/2021	5,000,000.00	4,763,948.65	5,000,000.00	0.750	0.740	0.750	421	12/27/2023
<b>Subtotal and Average</b>			<b>21,391,250.00</b>		<b>21,450,000.00</b>	<b>19,990,219.66</b>	<b>21,391,250.00</b>		<b>0.891</b>	<b>0.903</b>	<b>654</b>	
<b>Treasury Coupon Securities</b>												
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,289,637.00	4,302,519.50	1.625	1.583	1.604	44	12/15/2022
9128284U1	1141	US Treasury Note		04/01/2021	1,000,000.00	988,240.00	1,054,765.62	2.625	0.181	0.183	241	06/30/2023
912828ZD5	1143	US Treasury Note		04/01/2021	1,000,000.00	986,000.00	1,006,679.68	0.500	0.155	0.157	134	03/15/2023
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,330,675.00	2,487,890.63	0.250	0.407	0.413	592	06/15/2024
91282CBR1	1149	US Treasury Note		07/01/2021	2,500,000.00	2,355,325.00	2,490,332.03	0.250	0.388	0.394	500	03/15/2024
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,074,488.00	4,378,515.59	0.375	0.534	0.542	684	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,014,317.00	2,267,476.55	0.875	1.164	1.180	1,429	09/30/2026
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,077,475.00	2,363,699.21	1.750	1.166	1.182	1,521	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	1,908,963.50	2,083,316.41	0.250	1.084	1.099	1,064	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	1,896,880.50	2,085,332.04	0.375	1.132	1.148	1,156	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	1,902,922.00	2,110,695.31	0.750	1.177	1.193	1,246	03/31/2026

**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	1,896,622.50	2,117,414.06	0.875	1.206	1.223	1,337	06/30/2026
91282CDA6	1165	US Treasury Note		01/03/2022	2,150,000.00	2,066,107.00	2,135,806.62	0.250	0.624	0.632	333	09/30/2023
912828V23	1166	US Treasury Note		01/03/2022	2,150,000.00	2,092,724.00	2,215,339.83	2.250	0.701	0.711	425	12/31/2023
912828YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,031,879.00	2,200,306.64	1.750	0.942	0.955	791	12/31/2024
912828ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	1,960,198.00	2,115,818.36	0.500	0.986	1.000	881	03/31/2025
912828ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	1,928,958.50	2,090,371.09	0.250	1.047	1.061	972	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	132,552.00	148,107.42	1.250	1.495	1.515	1,521	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	3,927,434.00	4,215,109.35	0.625	2.379	2.412	1,611	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	182,017.45	187,222.66	0.250	3.033	3.075	1,064	09/30/2025
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	180,865.35	186,750.19	0.375	3.037	3.080	1,156	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	181,441.40	188,199.61	0.750	3.039	3.081	1,246	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	180,840.75	188,119.53	0.875	3.038	3.080	1,337	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,451,216.00	3,612,644.52	0.500	3.043	3.085	1,702	06/30/2027
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	457,263.35	466,658.40	0.250	3.475	3.524	1,064	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	454,369.05	464,787.50	0.375	3.484	3.532	1,156	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	455,816.20	467,925.78	0.750	3.464	3.512	1,246	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	454,307.25	467,523.44	0.875	3.439	3.487	1,337	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	499,200.30	514,692.19	0.875	3.416	3.464	1,429	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	514,852.50	532,304.30	1.750	3.370	3.417	1,521	12/31/2026
912828ZF0	1194	US Treasury Note		09/12/2022	720,000.00	656,438.40	667,518.75	0.500	3.466	3.514	881	03/31/2025
912828ZW3	1195	US Treasury Note		09/12/2022	720,000.00	645,976.80	657,900.00	0.250	3.464	3.512	972	06/30/2025
<b>Subtotal and Average</b>			<b>52,471,742.81</b>		<b>53,960,000.00</b>	<b>49,176,002.80</b>	<b>52,471,742.81</b>		<b>1.408</b>	<b>1.428</b>	<b>945</b>	
<b>Commercial Paper Disc. -Amortizing</b>												
05571CNR8	1177	BPCE Group		03/25/2022	3,000,000.00	2,967,984.00	2,951,040.00	1.920	1.976	2.003	85	01/25/2023
15060YT83	1187	Cedar Springs Capital		09/09/2022	5,000,000.00	4,843,125.00	4,846,244.44	4.070	4.224	4.282	219	06/08/2023
2284K1L84	1176	Crown Point Capital		02/08/2022	5,000,000.00	4,996,030.00	4,963,979.17	0.950	0.966	0.980	7	11/08/2022
2284K1QP1	1178	Crown Point Capital		03/25/2022	5,000,000.00	4,900,830.00	4,885,050.00	2.280	2.352	2.385	142	03/23/2023
2284K1R47	1180	Crown Point Capital		04/07/2022	5,134,000.00	5,022,037.73	5,014,745.74	2.310	2.384	2.417	154	04/04/2023
2284K1T60	1186	Crown Point Capital		09/06/2022	4,000,000.00	3,873,268.00	3,877,453.33	4.040	4.192	4.250	217	06/06/2023
78015DNP1	1173	Royal Bank of Canada		01/28/2022	5,000,000.00	4,949,530.00	4,953,000.00	0.940	0.960	0.973	83	01/23/2023
78015DL73	1175	Royal Bank of Canada		02/08/2022	5,000,000.00	4,996,635.00	4,967,133.33	0.870	0.884	0.897	6	11/07/2022
<b>Subtotal and Average</b>			<b>37,422,831.49</b>		<b>37,134,000.00</b>	<b>36,549,439.73</b>	<b>36,458,646.01</b>		<b>2.193</b>	<b>2.223</b>	<b>112</b>	
<b>Federal Agency Disc. -Amortizing</b>												
313385U38	1198	Federal Home Loan Bk. Discount		10/04/2022	5,000,000.00	4,972,030.30	4,962,333.33		3.463	3.511	52	12/23/2022
313384AD1	1199	Federal Home Loan Bk. Discount		10/04/2022	4,000,000.00	3,971,324.64	3,964,426.67	3.480	3.560	3.609	64	01/04/2023
<b>Subtotal and Average</b>			<b>8,062,880.00</b>		<b>9,000,000.00</b>	<b>8,943,354.94</b>	<b>8,926,760.00</b>		<b>3.506</b>	<b>3.555</b>	<b>57</b>	



**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
<b>Total and Average</b>			141,322,495.71		145,869,964.47	138,984,981.60	143,574,363.29		1.655	1.678	475