

GREENVILLE UTILITIES COMMISSION

Financial Report

November 30, 2020



**Greenville
Utilities**

GREENVILLE UTILITIES COMMISSION
November 30, 2020

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>November 2020</u>	<u>November 2019</u>	<u>November 2018</u>
Electric Fund	128	117	119
Water Fund	202	193	144
Sewer Fund	279	282	262
Gas Fund	<u>255</u>	<u>206</u>	<u>192</u>
Combined Funds	155	142	138

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$56,264,516	\$8,121,067	\$9,987,568	\$14,709,052	\$89,082,203
Current liabilities	(\$14,190,204)	(\$1,606,492)	(\$830,921)	(\$2,263,432)	(\$18,891,049)
Fund balance appropriated for FY 2021	(\$2,887,513)	\$0	\$0	(\$962,500)	(\$3,850,013)
Fund balance available for appropriation	\$39,186,799	\$6,514,575	\$9,156,647	\$11,483,120	\$66,341,141
Percentage of total budgeted expenditures	21.0%	26.8%	35.5%	33.6%	24.5%
Days unappropriated fund balance on hand	89	162	256	199	116

C. <u>Portfolio Management</u>	<u>Fiscal Year 2020-21</u>		<u>Fiscal Year 2019-20</u>		<u>Fiscal Year 2018-19</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$116,200	0.90%	\$275,957	2.33%	\$163,613	1.53%
August	\$115,742	0.92%	\$375,514	2.28%	\$189,935	1.71%
September	\$108,748	0.84%	\$353,378	2.16%	\$181,289	1.80%
October	\$100,286	0.78%	\$337,847	2.03%	\$224,945	1.89%
November	\$99,514	0.74%	\$315,650	1.98%	\$258,799	2.06%

II. Fund Performance

<u>Electric</u>	<u>November 2020</u>	<u>November 2019</u>	<u>November 2018</u>
Number of Accounts	70,396	69,082	67,879

- YTD volumes billed to customers are 24,476,251 kWh less than last year and 25,956,737 kWh less than budget.
- YTD revenues from retail rates and charges are \$2,577,346 less than last year and \$2,557,227 less than budget.

GREENVILLE UTILITIES COMMISSION
November 30, 2020

- YTD total revenues are \$678,969 less than last year and \$356,694 less than budget.
- YTD total expenditures are \$1,923,561 less than last year and \$2,956,164 less than budget.
- YTD revenues exceed YTD expenditures by \$2,962,101 compared to excess revenues of \$1,717,509 for last year.
- YTD net fund equity after transfers is \$1,999,614.

<u>Water</u>	<u>November 2020</u>	<u>November 2019</u>	<u>November 2018</u>
Number of Accounts	37,333	36,782	36,289

- YTD volumes billed to customers are 80,191 kgallons less than last year and 89,105 kgallons less than budget.
- YTD revenues from retail rates and charges are \$257,709 less than last year and \$204,383 less than budget.
- YTD total revenues are \$342,040 less than last year and \$126,248 less than budget.
- YTD total expenditures are \$1,043,251 more than last year and \$360,497 more than budget.
- YTD revenues exceed YTD expenditures by \$1,822,408 compared to excess revenues of \$3,207,699 for last year.
- YTD net fund equity after transfers is \$683,207.

<u>Sewer</u>	<u>November 2020</u>	<u>November 2019</u>	<u>November 2018</u>
Number of Accounts	30,982	30,444	29,888

- YTD revenues from retail rates and charges are \$108,679 less than last year but \$253,417 more than budget.
- YTD total revenues are \$127,326 less than last year but \$263,791 more than budget.
- YTD total expenditures are \$143,424 more than last year but \$1,526,564 less than budget.
- YTD revenues exceed YTD expenditures by \$2,343,998 compared to excess revenues of \$2,614,748 for last year.
- YTD net fund equity after transfers is \$1,277,330.

<u>Gas</u>	<u>November 2020</u>	<u>November 2019</u>	<u>November 2018</u>
Number of Accounts	23,818	23,421	23,306

- YTD total volumes billed to customers are 781,762 ccfs less than last year and 47,905 ccfs more than budget.
- YTD revenues from retail rates and charges are \$1,841,131 less than last year but \$144,486 more than budget.
- YTD total revenues are \$1,870,418 less than last year but \$242,278 more than budget.
- YTD total expenditures are \$1,291,795 less than last year and \$768,391 less than budget.
- YTD expenditures exceed YTD revenues by \$713,737 compared to deficit revenues of \$135,114 for last year.
- YTD net fund deficit after transfers is \$801,237.

GREENVILLE UTILITIES COMMISSION
November 30, 2020

III. <u>Volumes Billed</u>		YTD %					YTD %		
		<u>November 2020</u>	<u>YTD FY 2020-21</u>	<u>November 2019</u>	<u>YTD FY 2019-20</u>	<u>Change</u>	<u>November 2018</u>	<u>YTD FY 2018-19</u>	<u>Change</u>
	Electric (kwh)	123,086,347	777,500,099	131,615,162	801,976,350	-3.1%	127,739,124	800,779,395	-2.9%
	Water (kgal)	342,698	1,710,171	386,952	1,790,362	-4.5%	383,694	1,721,413	-0.7%
	Sewer (kgal)	231,600	1,283,016	248,592	1,282,107	0.1%	242,761	1,264,029	1.5%
	Gas (ccf) Firm	919,502	3,503,459	1,295,920	3,817,633	-8.2%	1,262,736	3,734,334	-6.2%
	Interruptible	<u>1,338,272</u>	<u>5,743,331</u>	<u>1,578,108</u>	<u>6,210,920</u>	<u>-7.5%</u>	<u>1,575,049</u>	<u>6,308,402</u>	<u>-9.0%</u>
	Total	2,257,774	9,246,790	2,874,028	10,028,553	-7.8%	2,837,785	10,042,736	-7.9%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2020-21</u>	<u>Fiscal Year 2019-20</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	552.0	531.5	3.9%	513.6	490.6
August	472.5	451.0	4.8%	464.8	435.1
September	248.5	363.5	-31.6%	328.3	265.7
October	95.5	111.5	-14.3%	105.8	70.1
November	<u>18.5</u>	<u>0.0</u>	<u>0.0%</u>	<u>11.9</u>	<u>10.3</u>
YTD	1,387.0	1,457.5	-4.8%	1,424.4	1,271.8

V. <u>Heating Degree Day Information</u>	<u>Fiscal Year 2020-21</u>	<u>Fiscal Year 2019-20</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	0.0	0.0	0.0%	0.0	0.0
August	0.0	0.0	0.0%	0.0	0.0
September	19.5	0.0	0.0%	3.4	7.3
October	51.0	49.5	3.0%	89.3	135.0
November	<u>220.0</u>	<u>464.5</u>	<u>-52.6%</u>	<u>354.3</u>	<u>382.6</u>
YTD	290.5	514.0	-43.5%	447.0	524.9

Commissioners Executive Summary

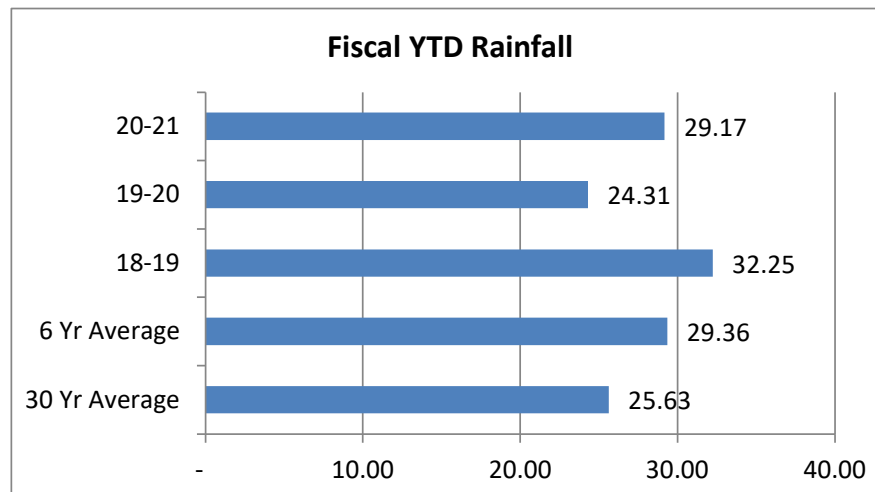
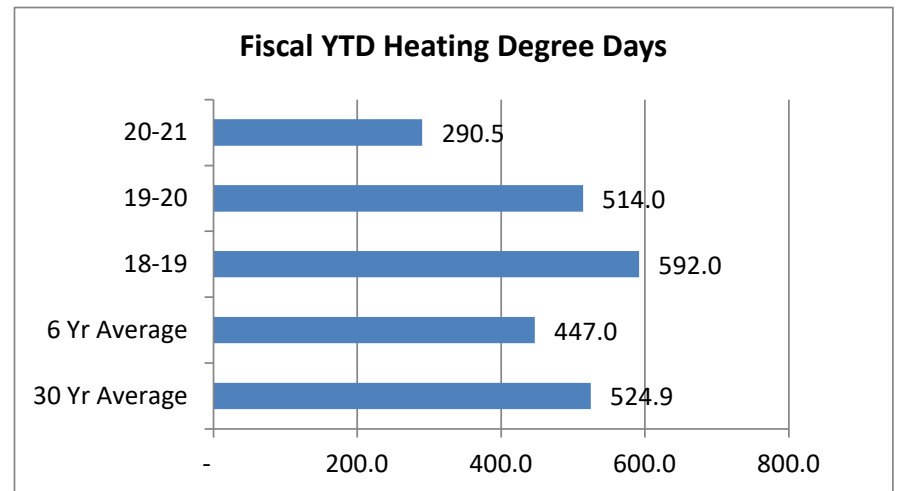
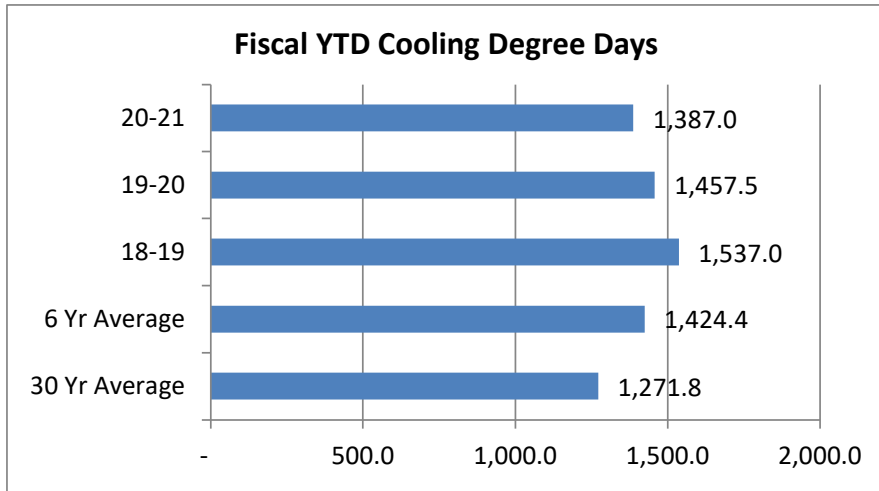
November 30, 2020

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	12,538,358	14,627,048	13,830,527	77,801,432	78,158,126	78,480,401
Expenses	(11,950,819)	(13,979,877)	(12,991,141)	(74,839,331)	(77,795,495)	(76,762,892)
Equity/Deficit from Operations	587,539	647,171	839,386	2,962,101	362,631	1,717,509
Transfers and Fund Balance	(320,833)	200,001	(248,887)	(962,487)	1,000,017	(416,662)
Total Equity/Deficit	266,706	847,172	590,499	1,999,614	1,362,648	1,300,847
Water						
Revenues	1,864,165	2,017,330	2,066,250	10,003,423	10,129,671	10,345,463
Expenses	(1,467,529)	(1,546,001)	(1,348,882)	(8,181,015)	(7,820,518)	(7,137,764)
Equity/Deficit from Operations	396,636	471,329	717,368	1,822,408	2,309,153	3,207,699
Transfers and Fund Balance	(300,000)	(420,833)	(537,164)	(1,139,201)	(2,104,165)	(2,145,835)
Total Equity/Deficit	96,636	50,496	180,204	683,207	204,988	1,061,864
Sewer						
Revenues	1,943,853	2,051,992	2,074,826	10,462,333	10,198,542	10,589,659
Expenses	(1,652,979)	(1,899,221)	(1,500,176)	(8,118,335)	(9,644,899)	(7,974,911)
Equity/Deficit from Operations	290,874	152,771	574,650	2,343,998	553,643	2,614,748
Transfers and Fund Balance	(179,167)	(179,167)	(300,000)	(1,066,668)	(895,835)	(1,200,279)
Total Equity/Deficit	111,707	(26,396)	274,650	1,277,330	(342,192)	1,414,469
Gas						
Revenues	2,714,836	2,555,003	3,947,164	9,766,342	9,524,064	11,636,760
Expenses	(2,470,381)	(2,632,191)	(2,890,463)	(10,480,079)	(11,248,470)	(11,771,874)
Equity/Deficit from Operations	244,455	(77,188)	1,056,701	(713,737)	(1,724,406)	(135,114)
Transfers and Fund Balance	(87,500)	(70,333)	-	(87,500)	(351,665)	(41,934)
Total Equity/Deficit	156,955	(147,521)	1,056,701	(801,237)	(2,076,071)	(177,048)
Combined						
Total Revenues	19,061,212	21,251,373	21,918,767	108,033,530	108,010,403	111,052,283
Total Expenses	(17,541,708)	(20,057,290)	(18,730,662)	(101,618,760)	(106,509,382)	(103,647,441)
Total Equity/Deficit from Operations	1,519,504	1,194,083	3,188,105	6,414,770	1,501,021	7,404,842
Total Transfers and Fund Balance	(887,500)	(470,332)	(1,086,051)	(3,255,856)	(2,351,648)	(3,804,710)
Total Equity/Deficit	632,004	723,751	2,102,054	3,158,914	(850,627)	3,600,132

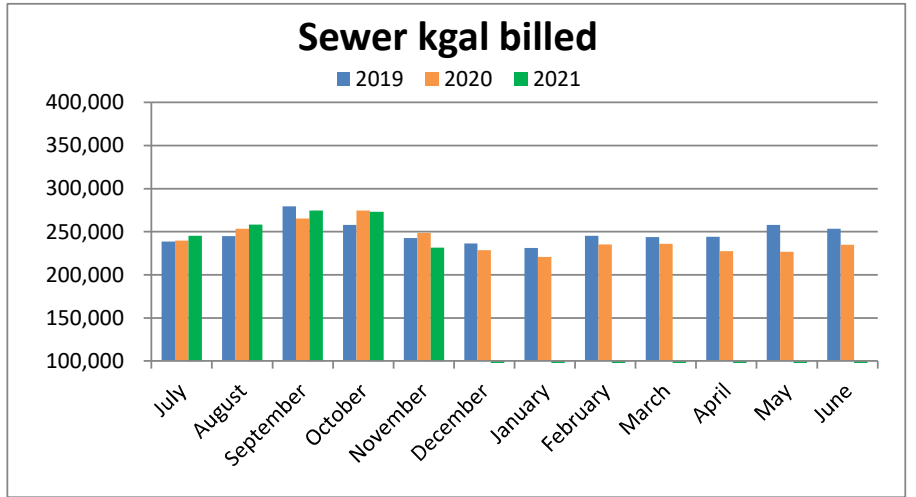
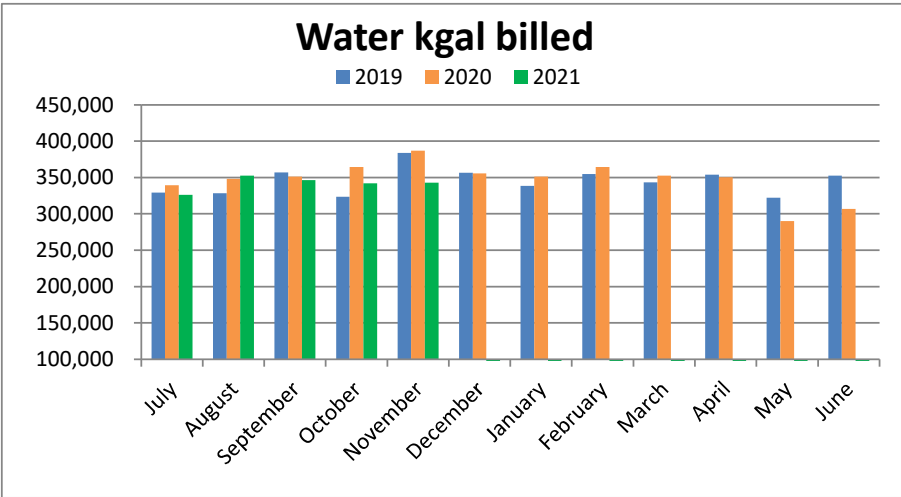
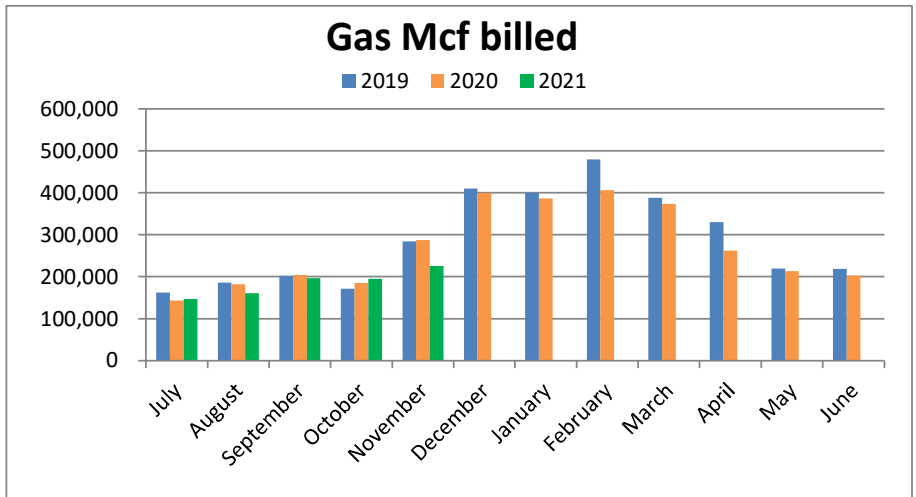
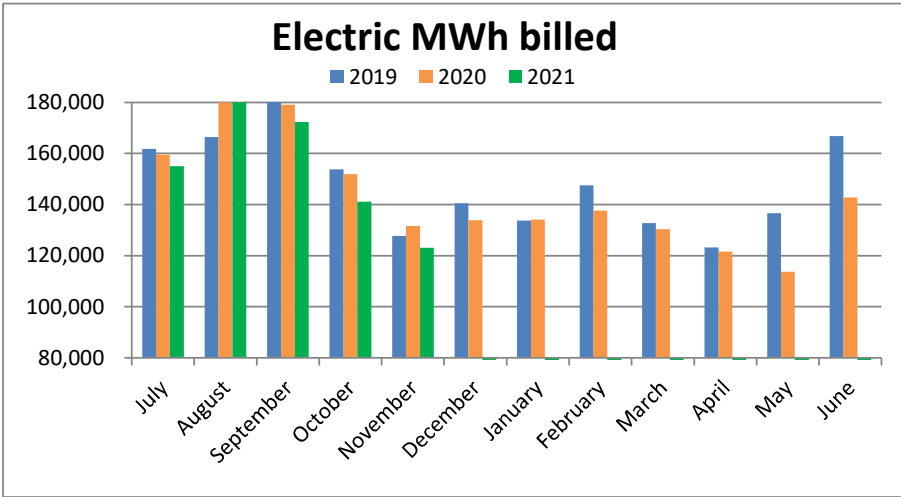
**Budgetary Summary
November 30, 2020**

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$75,801,818	\$3,552,834	\$79,354,652	\$186,224,450	\$106,869,798
Water Fund	\$9,320,216	\$1,646,941	10,967,157	\$24,336,079	13,368,922
Sewer Fund	\$9,185,003	\$1,939,025	11,124,028	\$25,766,148	14,642,120
Gas Fund	\$10,567,579	\$13,530,559	24,098,138	\$34,165,161	10,067,023
Total	\$104,874,616	\$20,669,359	\$125,543,975	\$270,491,838	\$144,947,863

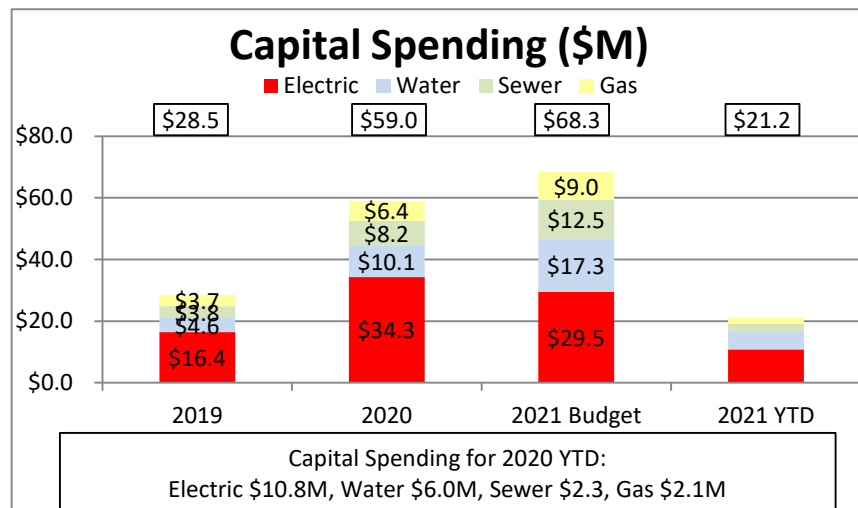
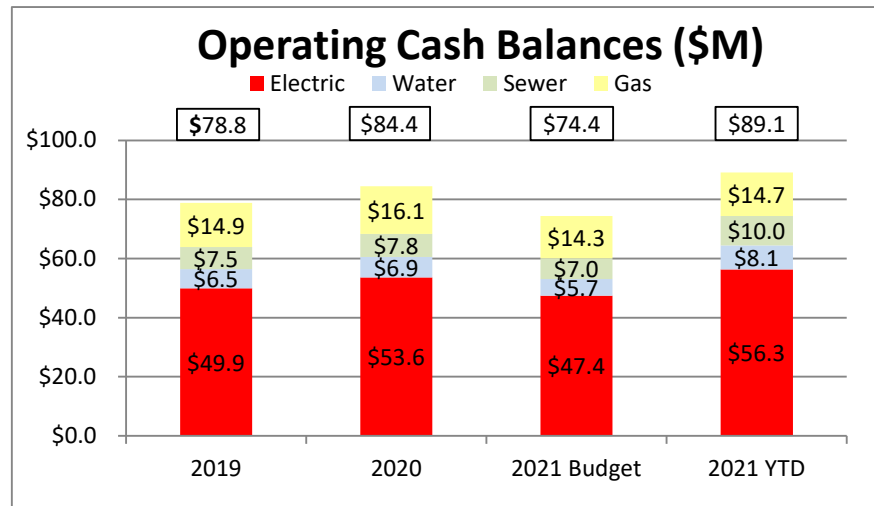
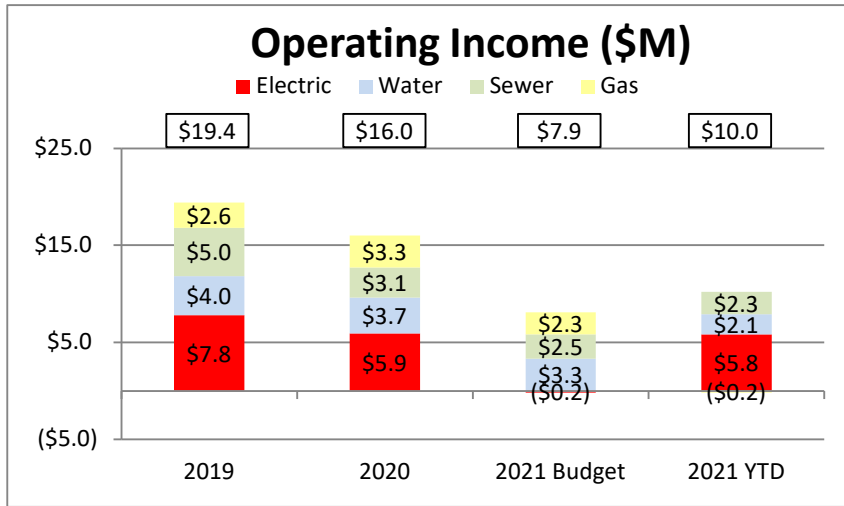
Weather



Customer Demand



Financial Trends



Greenville Utilities Commission
Revenue and Expenses - Combined
November 30, 2020

Line #	Current Fiscal Year						Prior Fiscal Year					
	November Actual	November Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	November Actual	YTD Actual	Change Prior YTD to Current YTD	
Revenue:												
Rates & Charges	1	\$18,530,702	\$20,815,735	(\$2,285,033)	\$103,508,650	\$105,832,213	(\$2,323,563)	\$251,514,172	41.2%	\$21,348,955	\$108,200,503	(\$4,691,853)
Fees & Charges	2	166,853	161,533	5,320	915,124	807,665	107,459	1,938,375	47.2%	232,004	1,120,262	(205,138)
U. G. & Temp. Ser. Chgs.	3	9,975	35,419	(25,444)	214,472	177,095	37,377	425,038	50.5%	33,355	164,616	49,856
Miscellaneous	4	296,853	176,186	120,667	3,089,613	880,930	2,208,683	4,214,192	73.3%	116,500	711,786	2,377,827
Interest Income	5	56,829	62,500	(5,671)	305,671	312,500	(6,829)	750,000	40.8%	144,062	771,437	(465,766)
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	43,891	83,679	(83,679)
Bond Proceeds	7	-	-	-	-	-	-	294,061	0.0%	-	-	-
	9	\$19,061,212	\$21,251,373	(\$2,190,161)	\$108,033,530	\$108,010,403	\$23,127	\$259,135,838	41.7%	\$21,918,767	\$111,052,283	(\$3,018,753)
Expenditures:												
Operations	10	\$5,409,010	\$6,003,316	\$594,306	\$27,680,830	\$30,165,010	\$2,484,180	\$73,471,410	37.7%	\$5,050,474	\$26,537,855	\$1,142,975
Purchased Power/Gas	11	9,767,625	11,241,568	1,473,943	59,473,457	61,717,244	2,243,787	149,233,019	39.9%	11,233,460	64,400,291	(4,926,834)
Capital Outlay	12	688,851	1,145,191	456,340	4,792,677	5,791,067	998,390	14,002,610	34.2%	899,351	4,491,507	301,170
Debt Service	13	1,135,261	1,135,260	(1)	6,476,305	5,676,286	(800,019)	14,217,192	45.6%	992,347	4,959,739	1,516,566
City Turnover	14	461,843	461,843	-	2,309,215	2,309,215	-	5,542,118	41.7%	480,824	2,404,120	(94,905)
Street Light Reimbursement	15	79,118	70,112	(9,006)	386,276	350,560	(35,716)	841,345	45.9%	74,206	353,929	32,347
Transfer to OPEB Trust Fund	16	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	17	\$17,541,708	\$20,057,290	\$2,515,582	\$101,618,760	\$106,509,382	\$4,890,622	\$257,807,694	39.4%	\$18,730,662	\$103,647,441	(\$2,028,681)
Equity/Deficit from Operations	18	\$1,519,504	\$1,194,083	\$325,421	\$6,414,770	\$1,501,021	\$4,913,749	\$1,328,144		\$3,188,105	\$7,404,842	(\$990,072)
Transfers and Fund Balance												
Transfer from Capital Projects	19	\$0	\$58,834	(\$58,834)	\$0	\$294,170	(\$294,170)	\$706,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	479,167	(479,167)	-	2,395,835	(2,395,835)	5,750,000	0.0%	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	7,000,000	0.0%	-	-	-
Transfer to Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	(41,666)	41,666
Transfer to Capital Projects	23	(887,500)	(1,008,333)	120,833	(3,255,856)	(5,041,653)	1,785,797	(12,100,000)	26.9%	(1,086,051)	(3,763,044)	507,188
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	(\$887,500)	(\$470,332)	(\$417,168)	(\$3,255,856)	(\$2,351,648)	(\$904,208)	\$1,356,000		(\$1,086,051)	(\$3,804,710)	\$548,854
Total Equity/Deficit	26	\$632,004	\$723,751	(\$91,747)	\$3,158,914	(\$850,627)	\$4,009,541	\$2,684,144		\$2,102,054	\$3,600,132	(\$441,218)

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
November 30, 2020

Line #	Current Fiscal Year						Prior Fiscal Year					
	November Actual	November Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	November Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	70,396								69,082		
kWh Purchased	2	123,283,129	153,488,715	30,205,586	781,767,028	821,222,798	39,455,770	1,846,814,038	42.3%	132,655,665	811,670,146	(29,903,118)
kWh Billed ¹	3	123,086,347	131,170,033	(8,083,686)	777,500,099	803,456,836	(25,956,737)	1,791,409,617	43.4%	131,615,162	801,976,350	(24,476,251)
Revenue:												
Rates & Charges - Retail	4	\$12,233,515	\$14,335,556	(\$2,102,041)	\$74,143,439	\$76,700,666	(\$2,557,227)	\$172,488,964	43.0%	\$13,490,979	\$76,720,785	(\$2,577,346)
Fees & Charges	5	72,430	81,356	(8,926)	495,928	406,780	89,148	976,268	50.8%	100,105	594,074	(98,146)
U. G. & Temp. Ser. Chgs.	6	8,975	34,252	(25,277)	208,072	171,260	36,812	411,038	50.6%	32,755	159,716	48,356
Miscellaneous	7	187,756	136,717	51,039	2,766,888	683,585	2,083,303	1,640,595	168.7%	72,018	437,586	2,329,302
Interest Income	8	35,682	39,167	(3,485)	187,105	195,835	(8,730)	470,000	39.8%	90,779	484,561	(297,456)
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	43,891	83,679	(83,679)
Bond Proceeds	10	-	-	-	-	-	-	137,585	0.0%	-	-	-
	12	\$12,538,358	\$14,627,048	(\$2,088,690)	\$77,801,432	\$78,158,126	(\$356,694)	\$176,124,450	44.2%	\$13,830,527	\$78,480,401	(\$678,969)
Expenditures:												
Operations	13	\$2,298,810	\$2,570,224	\$271,414	\$12,147,147	\$12,937,891	\$790,744	\$31,495,702	38.6%	\$2,079,608	\$10,739,917	\$1,407,230
Purchased Power	14	8,435,030	9,925,617	1,490,587	54,785,571	57,115,595	2,330,024	132,210,549	41.4%	9,496,368	58,734,398	(3,948,827)
Capital Outlay	15	449,230	725,293	276,063	3,802,182	3,673,308	(128,874)	8,890,926	42.8%	725,660	3,584,265	217,917
Debt Service	16	365,550	365,550	-	1,827,750	1,827,736	(14)	4,524,186	40.4%	277,382	1,385,798	441,952
City Turnover	17	323,081	323,081	-	1,615,405	1,615,405	-	3,876,969	41.7%	337,917	1,689,585	(74,180)
Street Light Reimbursement	18	79,118	70,112	(9,006)	386,276	350,560	(35,716)	841,345	45.9%	74,206	353,929	32,347
Transfer to OPEB Trust Fund	19	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	20	\$11,950,819	\$13,979,877	\$2,029,058	\$74,839,331	\$77,795,495	\$2,956,164	\$182,114,677	41.1%	\$12,991,141	\$76,762,892	(\$1,923,561)
Equity/Deficit from Operations	21	\$587,539	\$647,171	(\$59,632)	\$2,962,101	\$362,631	\$2,599,470	(\$5,990,227)		\$839,386	\$1,717,509	\$1,244,592
Transfers and Fund Balance												
Transfer from Capital Projects	22	\$0	\$41,667	(\$41,667)	\$0	\$208,335	(\$208,335)	\$500,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	479,167	(479,167)	-	2,395,835	(2,395,835)	5,750,000	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	3,850,000	0.0%	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	(320,833)	(320,833)	-	(962,487)	(1,604,153)	641,666	(3,850,000)	25.0%	(248,887)	(416,662)	(545,825)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	(\$320,833)	\$200,001	(\$520,834)	(\$962,487)	\$1,000,017	(\$1,962,504)	\$6,250,000		(\$248,887)	(\$416,662)	(\$545,825)
Total Equity/Deficit	29	\$266,706	\$847,172	(\$580,466)	\$1,999,614	\$1,362,648	\$636,966	\$259,773		\$590,499	\$1,300,847	\$698,767

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

**Greenville Utilities Commission
Revenue and Expenses - Water Fund
November 30, 2020**

Line #	Current Fiscal Year						Prior Fiscal Year					
	November Actual	November Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	November Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	37,333								36,782		
Kgallons Pumped	2	434,431	432,875	(1,556)	2,159,793	2,109,616	(50,177)	4,962,922	43.5%	428,515	2,202,978	(43,185)
Kgallons Billed - Retail	3	255,423	290,046	(34,623)	1,549,492	1,508,455	41,037	3,544,787	43.7%	304,495	1,620,677	(71,184)
Kgallons Billed - Wholesale ¹	4	87,275	45,384	41,891	160,678	290,821	(130,143)	592,395	27.1%	82,457	169,685	(9,007)
Kgallons Billed	5	342,698	335,430	7,268	1,710,171	1,799,276	(89,105)	4,137,182	41.3%	386,952	1,790,362	(80,191)
Revenue:												
Rates & Charges - Retail	6	\$1,589,494	\$1,801,997	(\$212,503)	\$9,293,816	\$9,498,199	(\$204,383)	\$21,285,174	43.7%	\$1,807,008	\$9,551,525	(\$257,709)
Rates & Charges - Wholesale ¹	7	193,711	158,084	35,627	378,807	345,227	33,580	1,298,471	29.2%	174,661	390,598	(11,791)
Fees & Charges	8	37,208	33,952	3,256	169,559	169,760	(201)	407,409	41.6%	52,280	227,933	(58,374)
Temporary Service Charges	9	1,000	1,167	(167)	6,400	5,835	565	14,000	45.7%	600	4,900	1,500
Miscellaneous	10	37,079	16,297	20,782	122,978	81,485	41,493	2,295,566	5.4%	18,318	100,359	22,619
Interest Income	11	5,673	5,833	(160)	31,863	29,165	2,698	70,000	45.5%	13,383	70,148	(38,285)
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	15,459	0.0%	-	-	-
	15	\$1,864,165	\$2,017,330	(\$153,165)	\$10,003,423	\$10,129,671	(\$126,248)	\$25,386,079	39.4%	\$2,066,250	\$10,345,463	(\$342,040)
Expenditures:												
Operations	16	\$1,204,808	\$1,255,603	\$50,795	\$6,066,876	\$6,288,727	\$221,851	\$15,318,599	39.6%	\$1,125,881	\$5,993,519	\$73,357
Capital Outlay	17	65,448	93,127	27,679	252,774	470,436	217,662	1,136,630	22.2%	71,530	312,227	(59,453)
Debt Service	18	197,273	197,271	(2)	1,786,365	986,355	(800,010)	2,682,732	66.6%	151,471	757,018	1,029,347
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	20	\$1,467,529	\$1,546,001	\$78,472	\$8,181,015	\$7,820,518	(\$360,497)	\$19,212,961	42.6%	\$1,348,882	\$7,137,764	\$1,043,251
Equity/Deficit from Operations	21	\$396,636	\$471,329	(\$74,693)	\$1,822,408	\$2,309,153	(\$486,745)	\$6,173,118		\$717,368	\$3,207,699	(\$1,385,291)
Transfers and Fund Balance												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	1,050,000	0.0%	-	-	-
Transfer to Capital Projects	25	(300,000)	(420,833)	120,833	(1,139,201)	(2,104,165)	964,964	(5,050,000)	22.6%	(537,164)	(2,145,835)	1,006,634
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	(\$300,000)	(\$420,833)	\$120,833	(\$1,139,201)	(\$2,104,165)	\$964,964	(\$4,000,000)		(\$537,164)	(\$2,145,835)	\$1,006,634
Total Equity/Deficit	28	\$96,636	\$50,496	\$46,140	\$683,207	\$204,988	\$478,219	\$2,173,118		\$180,204	\$1,061,864	(\$378,657)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
November 30, 2020

Line #	Current Fiscal Year						Prior Fiscal Year					
	November Actual	November Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	November Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	30,982								30,444		
Kgallons Total Flow	2	390,740	267,892	(122,848)	1,642,040	1,500,059	(141,981)	3,754,754	43.7%	286,600	1,461,970	180,070
Kgallons Billed - Retail	3	222,971	239,908	(16,937)	1,235,165	1,234,416	749	2,853,350	43.3%	246,129	1,252,971	(17,806)
Kgallons Billed - Wholesale ¹	4	8,630	5,632	2,998	47,851	51,537	(3,686)	129,612	36.9%	2,463	29,136	18,715
Total Kgallons Billed	5	231,600	245,540	(13,940)	1,283,016	1,285,953	(2,937)	2,982,962	43.0%	248,592	1,282,107	909
Revenue:												
Rates & Charges - Retail	6	\$1,837,691	\$1,935,220	(\$97,529)	\$9,929,439	\$9,676,022	\$253,417	\$23,222,636	42.8%	\$1,985,521	\$10,038,118	(\$108,679)
Rates & Charges - Wholesale ¹	7	48,325	64,548	(16,223)	267,964	261,400	6,564	725,827	36.9%	13,792	163,161	104,803
Fees & Charges	8	32,555	34,179	(1,624)	172,257	170,895	1,362	410,148	42.0%	45,810	205,420	(33,163)
Miscellaneous	9	19,393	11,378	8,015	62,011	56,890	5,121	136,520	45.4%	13,972	103,053	(41,042)
Interest Income	10	5,889	6,667	(778)	30,662	33,335	(2,673)	80,000	38.3%	15,731	79,907	(49,245)
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	141,017	0.0%	-	-	-
	14	\$1,943,853	\$2,051,992	(\$108,139)	\$10,462,333	\$10,198,542	\$263,791	\$24,716,148	42.3%	\$2,074,826	\$10,589,659	(\$127,326)
Expenditures:												
Operations	15	\$1,108,017	\$1,252,021	\$144,004	\$5,404,500	\$6,331,815	\$927,315	\$15,427,569	35.0%	\$1,028,948	\$5,340,565	\$63,935
Capital Outlay	16	104,885	207,123	102,238	438,450	1,037,699	599,249	2,493,784	17.6%	11,250	259,735	178,715
Debt Service	17	440,077	440,077	-	2,200,385	2,200,385	-	5,421,936	40.6%	459,978	2,299,611	(99,226)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	19	\$1,652,979	\$1,899,221	\$246,242	\$8,118,335	\$9,644,899	\$1,526,564	\$23,418,289	34.7%	\$1,500,176	\$7,974,911	\$143,424
Equity/Deficit from Operations	20	\$290,874	\$152,771	\$138,103	\$2,343,998	\$553,643	\$1,790,355	\$1,297,859		\$574,650	\$2,614,748	(\$270,750)
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	1,050,000	0.0%	-	-	-
Transfer to Capital Projects	24	(179,167)	(179,167)	-	(1,066,668)	(895,835)	(170,833)	(2,150,000)	49.6%	(300,000)	(1,200,279)	133,611
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	(\$179,167)	(\$179,167)	\$0	(\$1,066,668)	(\$895,835)	(\$170,833)	(\$1,100,000)		(\$300,000)	(\$1,200,279)	\$133,611
Total Equity/Deficit	27	\$111,707	(\$26,396)	\$138,103	\$1,277,330	(\$342,192)	\$1,619,522	\$197,859		\$274,650	\$1,414,469	(\$137,139)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

**Greenville Utilities Commission
Revenue and Expenses - Gas Fund
November 30, 2020**

Line #	Current Fiscal Year						Prior Fiscal Year					
	November Actual	November Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	November Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	23,818								23,421		
CCFs Purchased	2	2,568,618	2,675,131	106,513	10,638,012	9,609,352	(1,028,660)	35,199,097	30.2%	3,930,203	12,465,085	(1,827,073)
CCFs Delivered to GUC	3	2,655,032	2,597,017	(58,015)	10,211,444	9,328,759	(882,685)	34,171,283	29.9%	3,801,991	11,923,092	(1,711,648)
CCFs Billed - Firm	4	919,502	1,215,521	(296,019)	3,503,459	3,561,299	(57,840)	16,972,600	20.6%	1,295,920	3,817,633	(314,173)
CCFs Billed - Interruptible	5	1,338,272	1,425,687	(87,415)	5,743,331	5,733,396	9,935	15,787,200	36.4%	1,578,108	6,210,920	(467,589)
CCFs Billed - Total	6	2,257,774	2,641,208	(383,434)	9,246,790	9,294,695	(47,905)	32,759,800	28.2%	2,874,028	10,028,553	(781,762)
Revenue:												
Rates & Charges - Retail	7	\$2,627,966	\$2,520,330	\$107,636	\$9,495,185	\$9,350,699	\$144,486	\$32,493,100	29.2%	\$3,876,994	\$11,336,316	(\$1,841,131)
Fees & Charges	8	24,660	12,046	12,614	77,380	60,230	17,150	144,550	53.5%	33,809	92,835	(15,455)
Miscellaneous	9	52,625	11,794	40,831	137,736	58,970	78,766	141,511	97.3%	12,192	70,788	66,948
Interest Income	10	9,585	10,833	(1,248)	56,041	54,165	1,876	130,000	43.1%	24,169	136,821	(80,780)
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	14	\$2,714,836	\$2,555,003	\$159,833	\$9,766,342	\$9,524,064	\$242,278	\$32,909,161	29.7%	\$3,947,164	\$11,636,760	(\$1,870,418)
Expenditures:												
Operations	15	\$797,375	\$925,468	\$128,093	\$4,062,307	\$4,606,577	\$544,270	\$11,229,540	36.2%	\$816,037	\$4,463,854	(\$401,547)
Purchased Gas	16	1,332,595	1,315,951	(16,644)	4,687,886	4,601,649	(86,237)	17,022,470	27.5%	1,737,092	5,665,893	(978,007)
Capital Outlay	17	69,288	119,648	50,360	299,271	609,624	310,353	1,481,270	20.2%	90,911	335,280	(36,009)
Debt Service	18	132,361	132,362	1	661,805	661,810	5	1,588,338	41.7%	103,516	517,312	144,493
City Turnover	19	138,762	138,762	-	693,810	693,810	-	1,665,149	41.7%	142,907	714,535	(20,725)
Transfer to OPEB Trust Fund	20	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	21	\$2,470,381	\$2,632,191	\$161,810	\$10,480,079	\$11,248,470	\$768,391	\$33,061,767	31.7%	\$2,890,463	\$11,771,874	(\$1,291,795)
Equity/Deficit from Operations	22	\$244,455	(\$77,188)	\$321,643	(\$713,737)	(\$1,724,406)	\$1,010,669	(\$152,606)		\$1,056,701	(\$135,114)	(\$578,623)
Transfers and Fund Balance												
Transfer from Capital Projects	23	\$0	\$17,167	(\$17,167)	\$0	\$85,835	(\$85,835)	\$206,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-	-	-	1,050,000	0.0%	-	-	-
Transfer to Rate Stabilization	26	-	-	-	-	-	-	-	n/a	-	(41,666)	41,666
Transfer to Capital Projects	27	(87,500)	(87,500)	-	(87,500)	(437,500)	350,000	(1,050,000)	8.3%	-	(268)	(87,232)
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	-	-
	29	(\$87,500)	(\$70,333)	(\$17,167)	(\$87,500)	(\$351,665)	\$264,165	\$206,000		\$0	(\$41,934)	(\$45,566)
Total Equity/Deficit	30	\$156,955	(\$147,521)	\$304,476	(\$801,237)	(\$2,076,071)	\$1,274,834	\$53,394		\$1,056,701	(\$177,048)	(\$624,189)

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
November 30, 2020

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 12,314,920	\$ 1,821,413	\$ 1,918,571	\$ 2,652,626	\$ 18,707,530
Other operating revenues	2	53,562	10,490	10,691	7,061	81,804
Total operating revenues	3	12,368,482	1,831,903	1,929,262	2,659,687	18,789,334
Operating expenses:						
Administration and general	4	939,436	321,338	317,660	301,061	1,879,495
Operations and maintenance	5	1,359,376	883,469	790,357	496,314	3,529,516
Purchased power and gas	6	8,435,030	-	-	1,332,595	9,767,625
Depreciation	7	822,697	339,148	536,479	190,386	1,888,710
Total operating expenses	8	11,556,539	1,543,955	1,644,496	2,320,356	17,065,346
Operating income (loss)	9	811,943	287,948	284,766	339,331	1,723,988
Non-operating revenues (expenses):						
Interest income	10	55,907	10,230	15,443	17,934	99,514
Debt interest expense and service charges	11	(194,945)	(75,953)	(133,271)	(61,979)	(466,148)
Other nonoperating revenues	12	134,194	56,996	35,825	45,564	272,579
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	(4,844)	(8,727)	(82,003)	1,519	(94,055)
Income before contributions and transfers	15	807,099	279,221	202,763	340,850	1,629,933
Contributions and transfers:						
Capital contributions	16	-	211,857	123,165	-	335,022
Transfer to City of Greenville, General Fund	17	(323,081)	-	-	(138,762)	(461,843)
Transfer to City of Greenville, street light reimbursement	18	(79,118)	-	-	-	(79,118)
Total contributions and transfers	19	(402,199)	211,857	123,165	(138,762)	(205,939)
Changes in net position	20	404,900	491,078	325,928	202,088	1,423,994
Net position, beginning of month	21	157,775,884	82,691,191	122,730,361	51,016,912	414,214,348
Net position, end of month	22	\$ 158,180,784	\$ 83,182,269	\$ 123,056,289	\$ 51,219,000	\$ 415,638,342

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
November 30, 2020

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 74,847,439	\$ 9,848,581	\$ 10,369,660	\$ 9,572,565	\$ 104,638,245	\$ 109,485,381
Other operating revenues	2	2,242,024	31,167	34,552	27,507	2,335,250	415,649
Total operating revenues	3	77,089,463	9,879,748	10,404,212	9,600,072	106,973,495	109,901,030
Operating expenses:							
Administration and general	4	5,106,229	1,786,787	1,751,661	1,664,085	10,308,762	10,085,679
Operations and maintenance	5	7,315,920	4,355,091	3,727,840	2,473,223	17,872,074	16,952,178
Purchased power and gas	6	54,785,571	-	-	4,687,886	59,473,457	64,400,291
Depreciation	7	4,108,942	1,683,671	2,673,286	951,365	9,417,264	8,961,523
Total operating expenses	8	71,316,662	7,825,549	8,152,787	9,776,559	97,071,557	100,399,671
Operating income (Loss)	9	5,772,801	2,054,199	2,251,425	(176,487)	9,901,938	9,501,359
Non-operating revenues (expenses):							
Interest income	10	302,842	55,354	81,239	101,055	540,490	1,658,346
Debt interest expense and service charges	11	(974,725)	(1,179,765)	(666,355)	(309,895)	(3,130,740)	(2,104,053)
Other nonoperating revenues	12	524,863	217,976	137,993	110,229	991,061	845,016
Other nonoperating expenses	13	-	-	-	-	-	-
Net nonoperating revenues	14	(147,020)	(906,435)	(447,123)	(98,611)	(1,599,189)	399,309
Income before contributions and transfers	15	5,625,781	1,147,764	1,804,302	(275,098)	8,302,749	9,900,668
Contributions and transfers:							
Capital contributions	16	-	426,479	673,392	-	1,099,871	1,466,647
Transfer to City of Greenville, General Fund	17	(1,615,405)	-	-	(693,810)	(2,309,215)	(2,404,120)
Transfer to City of Greenville, street light reimbursement	18	(386,276)	-	-	-	(386,276)	(353,929)
Total contributions and transfers	19	(2,001,681)	426,479	673,392	(693,810)	(1,595,620)	(1,291,402)
Changes in net position	20	3,624,100	1,574,243	2,477,694	(968,908)	6,707,129	8,609,266
Beginning net position	21	154,556,684	81,608,026	120,578,595	52,187,908	408,931,213	394,456,066
Ending net position	22	\$ 158,180,784	\$ 83,182,269	\$ 123,056,289	\$ 51,219,000	\$ 415,638,342	\$ 403,065,332

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
November 30, 2020

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 5,772,801	\$ 2,054,199	\$ 2,251,425	\$ (176,487)	\$ 9,901,938	\$ 9,501,359
Depreciation	2	4,108,942	1,683,671	2,673,286	951,365	9,417,264	8,961,523
Changes in working capital	3	669,066	202,440	(318,081)	(476,718)	76,707	711,824
Interest earned	4	187,105	31,862	30,662	56,041	305,670	771,436
FEMA/insurance reimbursement	5	-	-	-	-	-	83,679
Transfer from rate stabilization	6	-	-	-	-	-	-
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	10,737,914	3,972,172	4,637,292	354,201	19,701,579	20,029,821
Uses:							
City Turnover	10	(1,615,405)	-	-	(693,810)	(2,309,215)	(2,404,120)
City Street Light reimbursement	11	(386,276)	-	-	-	(386,276)	(353,929)
Debt service payments	12	(1,590,704)	(638,674)	(1,047,901)	(720,866)	(3,998,145)	(3,017,425)
Debt issuance costs	13	-	(800,000)	-	-	(800,000)	1,997
Other nonoperating expenses	14	-	-	-	-	-	-
Capital Outlay expenditures	15	(3,802,182)	(252,774)	(438,450)	(299,271)	(4,792,677)	(4,491,507)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	(41,666)
Transfers to Capital Projects Fund	17	(962,487)	(1,139,201)	(1,066,668)	(87,500)	(3,255,856)	(3,763,045)
Subtotal	18	(8,357,054)	(2,830,649)	(2,553,019)	(1,801,447)	(15,542,169)	(14,069,695)
Net increase (decrease) - operating cash	19	2,380,860	1,141,523	2,084,273	(1,447,246)	4,159,410	5,960,126
Rate stabilization funds							
Transfers from Operating Fund	20	-	-	-	-	-	41,666
Interest earnings	21	86,273	-	-	7,409	93,682	235,959
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	86,273	-	-	7,409	93,682	277,625
Capital projects funds							
Proceeds from debt issuance	24	-	-	-	-	-	-
Contributions/grants	25	-	-	71,000	-	71,000	250,000
Interest earnings	26	29,464	20,915	47,751	37,605	135,735	643,202
Transfers from Operating Fund	27	962,487	1,139,201	1,066,668	87,500	3,255,856	3,763,045
Changes in working capital	28	337,039	73,494	88,046	54,345	552,924	(173,802)
Capital Projects expenditures	29	(7,660,442)	(6,463,816)	(2,038,389)	(1,951,703)	(18,114,350)	(16,491,881)
Net increase (decrease) - capital projects	30	(6,331,452)	(5,230,206)	(764,924)	(1,772,253)	(14,098,835)	(12,009,436)
Capital reserves funds							
System development fees	31	-	114,737	96,728	-	211,465	462,181
Interest earnings	32	-	2,577	2,825	-	5,402	7,749
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	117,314	99,553	-	216,867	469,930
Net increase (decrease) in cash and investments	36	(3,864,319)	(3,971,369)	1,418,902	(3,212,090)	(9,628,876)	(5,301,755)
Cash and investments and revenue bond proceeds, beginning	37	\$ 91,386,449	\$ 20,034,946	\$ 27,399,369	\$ 30,833,012	\$ 169,653,776	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	38	\$ 87,522,130	\$ 16,063,577	\$ 28,818,271	\$ 27,620,922	\$ 160,024,900	\$ 76,751,524

Greenville Utilities Commission
Statement of Net Position
November 30, 2020

Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total	
Assets						
Current assets:						
Cash and investments - Operating Fund	1	56,264,516	8,121,067	9,987,568	14,709,052	89,082,203
Cash and investments - Rate Stabilization Fund	2	24,441,270	-	-	2,162,781	26,604,051
Cash and investments - Capital Project Fund	3	6,783,975	3,845,401	13,834,044	10,560,843	35,024,263
Accounts receivable, net	4	16,279,052	2,470,552	2,636,531	2,778,502	24,164,637
Due from other governments	5	361,366	110,075	85,406	65,810	622,657
Inventories	6	5,797,951	854,791	219,643	825,747	7,698,132
Prepaid expenses and deposits	7	475,502	111,207	108,680	100,885	796,274
Total current assets	8	110,403,632	15,513,093	26,871,872	31,203,620	183,992,217
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	32,369	3,218,924	1,891,397	188,246	5,330,936
Capacity fees	10	-	-	2,158,902	-	2,158,902
System development fees	11	-	878,185	946,360	-	1,824,545
Total restricted cash and cash equivalents	12	32,369	4,097,109	4,996,659	188,246	9,314,383
Total restricted assets	13	32,369	4,097,109	4,996,659	188,246	9,314,383
Notes receivable	14	-	207,979	-	-	207,979
Capital assets:						
Land, easements and construction in progress	15	42,358,820	21,488,286	13,989,989	10,528,206	88,365,301
Other capital assets, net of depreciation	16	104,920,105	80,772,158	141,028,647	40,311,391	367,032,301
Total capital assets	17	147,278,925	102,260,444	155,018,636	50,839,597	455,397,602
Total non-current assets	18	147,311,294	106,565,532	160,015,295	51,027,843	464,919,964
Total assets	19	257,714,926	122,078,625	186,887,167	82,231,463	648,912,181
Deferred Outflows of Resources						
Pension deferrals	20	3,029,313	1,625,485	1,551,599	1,182,171	7,388,568
OPEB deferrals	21	6,128,584	3,288,509	3,139,032	2,391,642	14,947,767
Unamortized bond refunding charges	22	369,546	509,142	487,566	71,808	1,438,062
Total deferred outflows of resources	23	9,527,443	5,423,136	5,178,197	3,645,621	23,774,397
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	24	10,999,862	814,654	805,567	1,870,883	14,490,966
Customer deposits	25	3,464,105	775,280	1,469	457,402	4,698,256
Accrued interest payable	26	579,828	203,693	244,266	170,047	1,197,834
Unearned revenue ²	27	-	43,890	43,920	-	87,810
Current portion of compensated absences	28	781,695	371,857	334,080	310,526	1,798,158
Current maturities of long-term debt	29	1,628,855	1,274,021	3,447,658	497,772	6,848,306
Total current liabilities	30	17,454,345	3,483,395	4,876,960	3,306,630	29,121,330
Non-current liabilities						
Compensated absences	31	265,397	171,761	158,786	180,449	776,393
Long-term debt, excluding current portion	32	62,124,519	24,986,747	49,008,359	19,769,122	155,888,747
Net OPEB liability	33	22,288,744	11,959,815	11,416,186	8,698,046	54,362,791
Net pension liability	34	5,027,690	2,697,785	2,575,158	1,962,025	12,262,658
Total non current liabilities	35	89,706,350	39,816,108	63,158,489	30,609,642	223,290,589
Total liabilities	36	107,160,695	43,299,503	68,035,449	33,916,272	252,411,919
Deferred Inflows of Resources						
Pension deferrals	37	38,283	20,542	19,608	14,940	93,373
OPEB deferrals	38	1,862,607	999,447	954,018	726,872	4,542,944
Total deferred inflows of resources	39	1,900,890	1,019,989	973,626	741,812	4,636,317
Net Position						
Net investment in capital assets	40	83,927,466	79,727,742	104,941,582	30,832,757	299,429,547
Unrestricted	41	74,253,318	3,454,527	18,114,707	20,386,243	116,208,795
Total net position	42	\$ 158,180,784	\$ 83,182,269	\$ 123,056,289	\$ 51,219,000	\$ 415,638,342

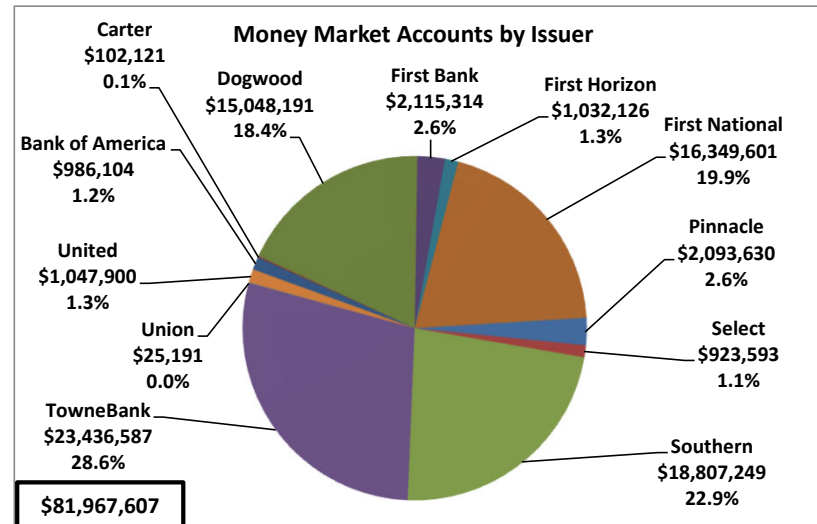
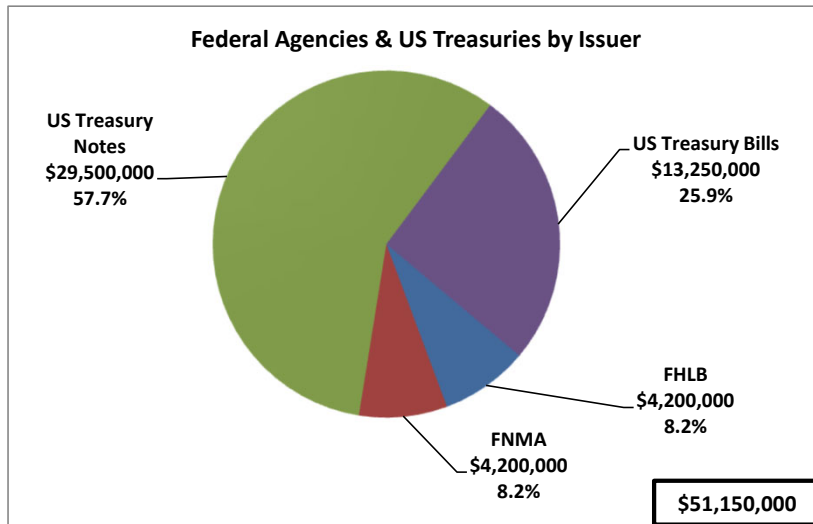
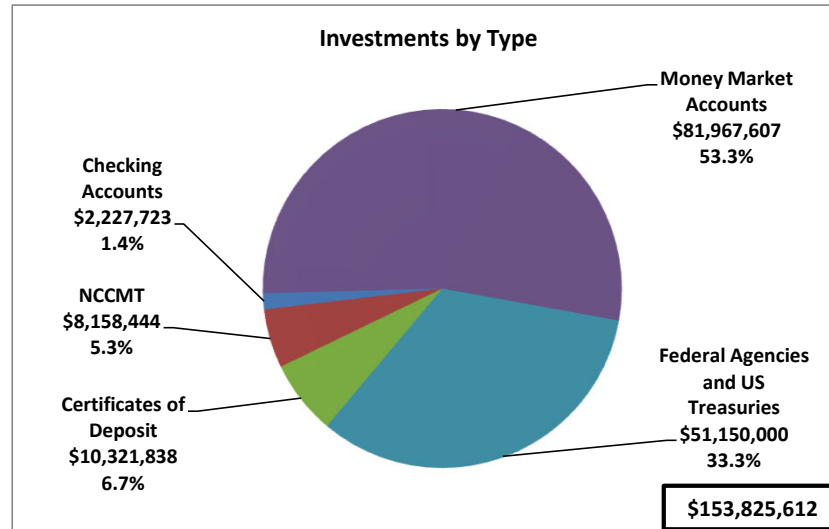
¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

² Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

**Capital Projects Summary Report
November 30, 2020**

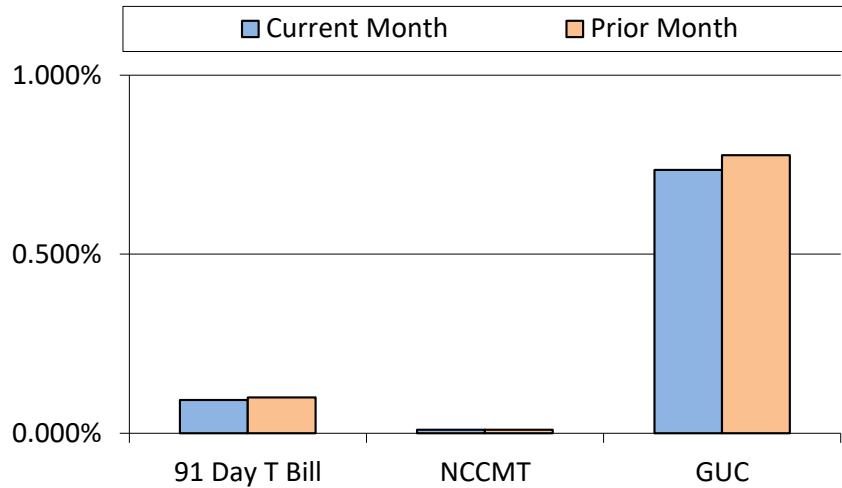
Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP-100	Downtown Office Efficiency and Enhancement	1,750,000	6/11/2015	4,075,000	-	76,892	4,014,411	98.5%	77,249	(16,660)	8/31/2020
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	53,300,000	1,737,869	13,306,907	48,810,020	91.6%	2,195,843	2,294,137	12/31/2020
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,000,000	-	-	-	0.0%	-	7,000,000	6/30/2023
Total Shared Capital Projects		\$ 12,750,000		\$ 64,375,000	\$ 1,737,869	\$ 13,383,799	\$ 52,824,431	82.1%	\$ 2,273,092	\$ 9,277,477	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	833	41,343	47,493	2.8%	901,871	750,636	12/31/2021
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	-	50,784	168,034	4.9%	888,972	2,342,994	12/31/2021
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	-	10,890	165,057	55.0%	625	134,318	6/30/2025
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2021
ECP10187	Vidant Peaking Generators	6,000,000	6/14/2018	6,000,000	15,000	144,250	5,803,635	96.7%	-	196,365	12/31/2020
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	-	796,960	925,580	57.8%	99,620	574,800	12/31/2020
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	3,500	94,252	94,252	1.1%	33,140	8,764,608	6/30/2023
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	6,000,000	-	-	-	0.0%	-	6,000,000	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	2,000,000	-	-	-	0.0%	-	2,000,000	6/30/2025
Total Electric Capital Projects		\$ 32,392,000		\$ 32,392,000	\$ 19,333	\$ 1,138,479	\$ 7,204,051	22.2%	\$ 1,924,228	\$ 23,263,721	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	2,474,614	4,254,386	10,446,903	19.0%	43,054,726	1,498,371	12/31/2023
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	TBD by NCDOT
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,260,000	-	-	150	0.0%	-	1,259,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	13,860	369,133	948,982	75.9%	19,758	281,260	6/30/2022
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	19,801	49,924	135,588	13.6%	46,067	818,345	12/31/2021
WCP10033	Water Treatment Plan Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2021
Total Water Capital Projects		\$ 7,122,500		\$ 62,406,000	\$ 2,508,275	\$ 4,673,443	\$ 11,537,498	18.5%	\$ 43,971,630	\$ 6,896,872	
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	2,950,000	-	-	50,593	1.7%	-	2,899,407	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	TBD by NCDOT
SCP10219	Candlewick Area Sanitary District Sewer Project	700,000	7/21/2016	800,000	-	50,452	719,478	89.9%	2,048	78,474	12/31/2020
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	3,000,000	-	46,695	56,109	1.9%	143,891	2,800,000	1/31/2022
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	6,244	14,603	330,373	13.3%	41,580	2,108,047	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	-	-	1,004,801	55.8%	4,840	790,359	6/30/2021
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	1,600,000	-	34,368	70,829	4.4%	51,129	1,478,042	12/31/2021
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	250,000	-	49,861	69,529	27.8%	72,196	108,275	7/31/2021
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	2,500,000	34,000	34,000	34,000	1.4%	86,000	2,380,000	12/31/2021
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	18,202	414,949	83.0%	-	85,051	6/30/2022
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	-	-	-	0.0%	-	7,500,000	7/31/2022
Total Sewer Capital Projects		\$ 18,216,000		\$ 23,686,000	\$ 40,244	\$ 248,181	\$ 2,750,661	11.6%	\$ 401,684	\$ 20,533,655	
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	-	4,010	71,433	1.4%	140	5,128,427	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	-	55,168	164,365	8.2%	36,540	1,799,095	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	56,933	102,151	102,151	5.8%	84,808	1,563,041	6/30/2022
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	-	-	-	0.0%	-	1,200,000	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	57,000	-	-	-	0.0%	-	57,000	6/30/2026
Total Gas Capital Projects		\$ 17,443,000		\$ 13,643,000	\$ 56,933	\$ 161,329	\$ 366,377	2.7%	\$ 121,488	\$ 13,155,135	
Grand Total Capital Projects		\$ 87,923,500		\$ 196,502,000	\$ 4,362,654	\$ 19,605,231	\$ 74,683,018	38.0%	\$ 48,692,122	\$ 73,126,860	

Investment Portfolio Diversification November 30, 2020

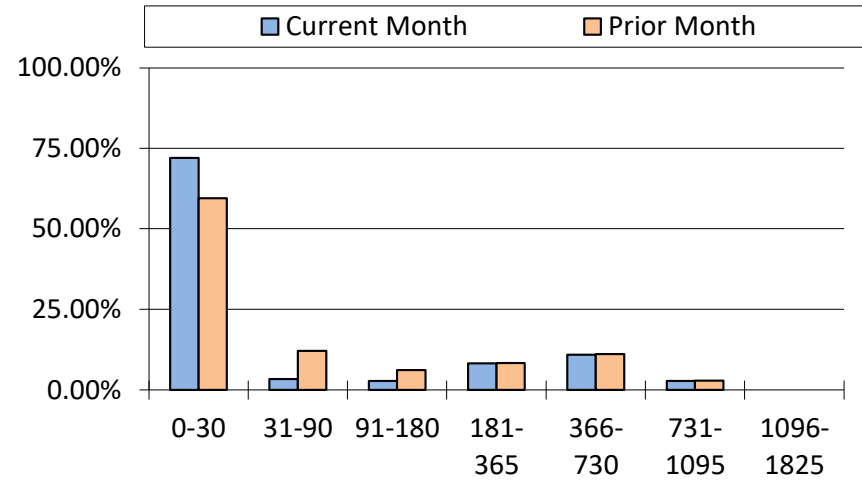


**Cash and Investment Report
November 30, 2020**

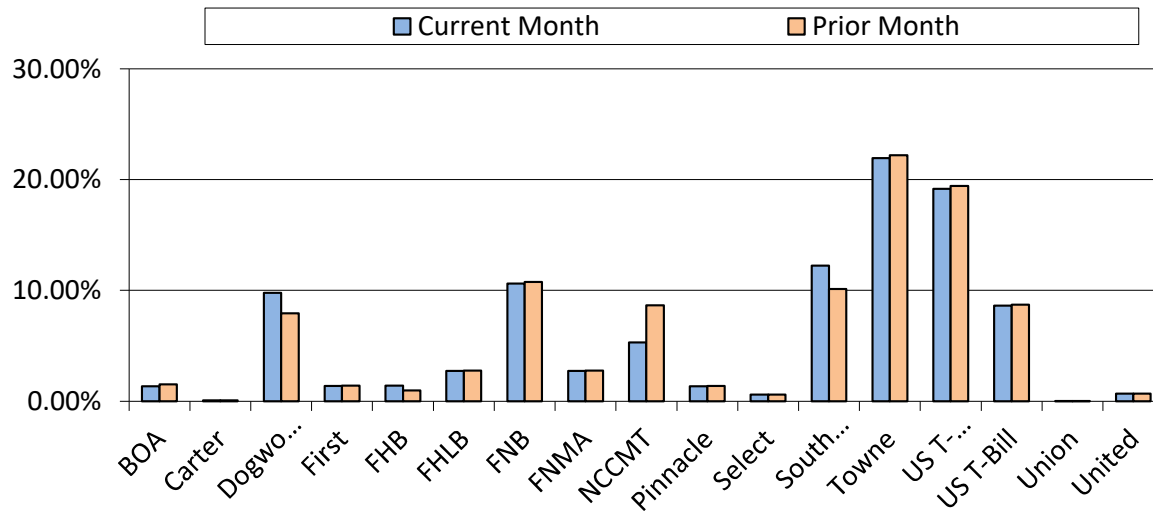
Yield Comparison



**Days to Maturity
Percent of Portfolio**



Portfolio by Issuer



**GUC Investments backup
Summary by Issuer
November 30, 2020**

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	2,069,827.49	2,069,827.49	1.35	0.086	1
Carter Bank	1	102,121.04	102,121.04	0.07	0.250	1
Dogwood State Bank	1	15,048,191.22	15,048,191.22	9.80	0.750	1
First Bank	1	2,115,314.13	2,115,314.13	1.38	0.400	1
First Horizon Bank	2	2,176,124.96	2,176,124.96	1.42	0.095	1
Federal Home Loan Bank	2	4,200,000.00	4,243,612.50	2.76	1.636	647
First National Bank	1	16,349,600.76	16,349,600.76	10.65	0.350	1
Federal National Mort Assoc	2	4,200,000.00	4,162,336.50	2.71	2.256	27
N C Capital Management Trust	2	8,158,444.24	8,158,444.24	5.31	0.010	1
Pinnacle Bank	1	2,093,630.40	2,093,630.40	1.36	0.450	1
Select Bank & Trust Co.	1	923,592.54	923,592.54	0.60	0.050	1
Southern Bank & Trust Co.	1	18,807,249.34	18,807,249.34	12.25	0.070	1
US Treasury Note	13	29,500,000.00	29,237,880.76	19.04	2.001	407
US Treasury Bill	2	13,250,000.00	13,240,072.58	8.62	0.142	84
TowneBank	3	33,758,424.90	33,758,424.90	21.98	0.434	14
Union Bank	1	25,190.81	25,190.81	0.02	0.150	1
United Bank	1	1,047,899.77	1,047,899.77	0.68	0.750	1
Total and Average	37	153,825,611.60	153,559,513.94	100.00	0.735	107

**GUC Investments backup
Portfolio Management
Portfolio Details - Investments
November 30, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit - Bank												
SYS1132	1132	TowneBank		05/29/2020	5,165,565.52	5,165,565.52	5,165,565.52	0.760	0.750	0.760	28	12/29/2020
SYS1133	1133	TowneBank		07/01/2020	5,156,272.27	5,156,272.27	5,156,272.27	0.760	0.750	0.760	62	02/01/2021
Subtotal and Average			14,800,503.39		10,321,837.79	10,321,837.79	10,321,837.79		0.750	0.760	45	
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			7,758,084.43	7,758,084.43	7,758,084.43	0.010	0.010	0.010	1	
SYS988	988	N C Capital Management Trust			400,359.81	400,359.81	400,359.81	0.010	0.010	0.010	1	
Subtotal and Average			11,323,267.14		8,158,444.24	8,158,444.24	8,158,444.24		0.010	0.010	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			1,083,723.95	1,083,723.95	1,083,723.95		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2020	1,143,998.65	1,143,998.65	1,143,998.65		0.000	0.000	1	
Subtotal and Average			2,537,059.94		2,227,722.60	2,227,722.60	2,227,722.60		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			986,103.54	986,103.54	986,103.54	0.180	0.178	0.180	1	
SYS1082	1082	Carter Bank			102,121.04	102,121.04	102,121.04	0.250	0.247	0.250	1	
SYS1125	1125	Dogwood State Bank			15,048,191.22	15,048,191.22	15,048,191.22	0.750	0.740	0.750	1	
SYS946	946	First Bank			2,115,314.13	2,115,314.13	2,115,314.13	0.400	0.395	0.400	1	
SYS975	975	First Horizon Bank			1,032,126.31	1,032,126.31	1,032,126.31	0.200	0.197	0.200	1	
SYS899	899	First National Bank			16,349,600.76	16,349,600.76	16,349,600.76	0.350	0.345	0.350	1	
SYS915	915	Pinnacle Bank			2,093,630.40	2,093,630.40	2,093,630.40	0.450	0.444	0.450	1	
SYS916	916	Select Bank & Trust Co.			923,592.54	923,592.54	923,592.54	0.050	0.049	0.050	1	
SYS917	917	Southern Bank & Trust Co.			18,807,249.34	18,807,249.34	18,807,249.34	0.070	0.069	0.070	1	
SYS1032	1032	TowneBank			23,436,587.11	23,436,587.11	23,436,587.11	0.290	0.286	0.290	1	
SYS927	927	Union Bank			25,190.81	25,190.81	25,190.81	0.150	0.148	0.150	1	
SYS954	954	United Bank			1,047,899.77	1,047,899.77	1,047,899.77	0.750	0.740	0.750	1	
Subtotal and Average			71,408,333.86		81,967,606.97	81,967,606.97	81,967,606.97		0.339	0.343	1	
Federal Agency Coupon Securities												
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,322,540.00	2,273,332.50	2.000	1.620	1.643	647	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	2,012,868.00	1,970,280.00	2.000	1.606	1.628	647	09/09/2022
3135G0H55	1100	Federal National Mort Assoc		10/23/2019	2,100,000.00	2,102,898.00	2,105,029.50	1.875	1.646	1.669	27	12/28/2020
3135G0H55	992	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,102,898.00	2,057,307.00	1.875	2.818	2.857	27	12/28/2020
Subtotal and Average			8,405,949.00		8,400,000.00	8,541,204.00	8,405,949.00		1.917	1.943	340	

**GUC Investments backup
Portfolio Management
Portfolio Details - Investments
November 30, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,295,967.50	2,220,468.75	2.000	2.424	2.457	395	12/31/2021
912828W89	1062	US Treasury Note		04/02/2019	2,100,000.00	2,149,098.00	2,076,046.88	1.875	2.240	2.271	485	03/31/2022
912828XW5	1087	US Treasury Note		07/02/2019	2,250,000.00	2,307,622.50	2,251,054.69	1.750	1.710	1.734	576	06/30/2022
912828U81	1102	US Treasury Note		10/23/2019	1,950,000.00	1,989,838.50	1,966,833.98	2.000	1.575	1.596	395	12/31/2021
912828C57	1104	US Treasury Note		10/24/2019	2,100,000.00	2,115,162.00	2,118,867.18	2.250	1.591	1.613	120	03/31/2021
912828W89	1105	US Treasury Note		10/24/2019	2,100,000.00	2,149,098.00	2,115,503.90	1.875	1.543	1.565	485	03/31/2022
912828S27	1108	US Treasury Note		10/25/2019	2,100,000.00	2,112,768.00	2,082,937.50	1.125	1.594	1.616	211	06/30/2021
912828T34	1109	US Treasury Note		10/25/2019	2,100,000.00	2,117,976.00	2,080,886.70	1.125	1.583	1.605	303	09/30/2021
912828XW5	1110	US Treasury Note		10/25/2019	1,950,000.00	1,999,939.50	1,959,750.00	1.750	1.537	1.559	576	06/30/2022
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,429,774.00	4,302,519.50	1.625	1.583	1.604	744	12/15/2022
912828T34	995	US Treasury Note		11/06/2018	2,100,000.00	2,117,976.00	1,993,605.45	1.125	2.921	2.962	303	09/30/2021
912828C57	998	US Treasury Note		11/07/2018	2,100,000.00	2,115,162.00	2,066,613.28	2.250	2.901	2.942	120	03/31/2021
912828S27	999	US Treasury Note		11/07/2018	2,100,000.00	2,112,768.00	2,002,792.95	1.125	2.915	2.956	211	06/30/2021
Subtotal and Average			29,237,880.76		29,500,000.00	30,013,150.00	29,237,880.76		1.974	2.001	407	
Miscellaneous Discounts -Amortizing												
912796TY5	1134	US Treasury Bill		07/07/2020	9,000,000.00	8,999,460.00	8,993,030.58	0.158	0.160	0.162	30	12/31/2020
9127963H0	1135	US Treasury Bill		09/29/2020	4,250,000.00	4,248,342.50	4,247,042.00	0.096	0.097	0.099	198	06/17/2021
Subtotal and Average			13,240,072.58		13,250,000.00	13,247,802.50	13,240,072.58		0.140	0.142	84	
Total and Average			150,953,066.67		153,825,611.60	154,477,768.10	153,559,513.94		0.725	0.735	107	