

# GREENVILLE UTILITIES COMMISSION

Financial Report

January 31, 2022

Preliminary



***Greenville  
Utilities***

**GREENVILLE UTILITIES COMMISSION**

**January 31, 2022**

**Preliminary**

**I. Key Financial Highlights**

<u>A. Days Cash on Hand</u>	<u>January 2022</u>	<u>January 2021</u>	<u>January 2020</u>
Electric Fund	119	129	123
Water Fund	200	215	220
Sewer Fund	237	293	321
Gas Fund	<u>140</u>	<u>228</u>	<u>204</u>
Combined Funds	135	157	151

<u>B. Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$51,800,108	\$8,377,077	\$9,688,229	\$13,608,322	\$83,473,736
Current liabilities	(\$19,189,085)	(\$2,483,047)	(\$1,819,926)	(\$6,182,006)	(\$29,674,064)
Fund balance available for appropriation	\$32,611,023	\$5,894,030	\$7,868,303	\$7,426,316	\$53,799,672
Percentage of total budgeted expenditures	17.6%	24.7%	32.8%	22.7%	20.3%
Days unappropriated fund balance on hand	75	140	193	77	87

<u>C. Portfolio Management</u>	<u>Fiscal Year 2021-22</u>		<u>Fiscal Year 2020-21</u>		<u>Fiscal Year 2019-20</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$64,647	0.52%	\$116,200	0.90%	\$275,957	2.33%
August	\$61,742	0.47%	\$115,742	0.92%	\$375,514	2.28%
September	\$57,321	0.40%	\$108,748	0.84%	\$353,378	2.16%
October	\$50,107	0.42%	\$100,286	0.78%	\$337,847	2.03%
November	\$49,579	0.41%	\$99,514	0.74%	\$315,650	1.98%
December	\$57,466	0.52%	\$95,090	0.66%	\$301,717	1.99%
January	\$78,495	0.70%	\$84,873	0.69%	\$300,187	2.00%

**II. Fund Performance**

<u>Electric</u>	<u>January 2022</u>	<u>January 2021</u>	<u>January 2020</u>
Number of Accounts	71,600	70,318	69,239

- YTD volumes billed to customers are 6,426,646 kWh more than last year but 35,391,768 kWh less than budget.
- YTD revenues from retail rates and charges are \$2,830,000 more than last year but \$1,701,381 less than budget.
- YTD total revenues are \$1,600,526 more than last year but \$615,446 less than budget.

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- YTD total expenditures are \$1,768,044 more than last year but \$4,559,136 less than budget.
- YTD revenues exceed YTD expenditures by \$3,818,776 compared to excess revenues of \$3,986,294 for last year.
- YTD net fund equity after transfers is \$368,776.

### Water

	<u>January 2022</u>	<u>January 2021</u>	<u>January 2020</u>
Number of Accounts	38,432	37,333	36,757

- YTD volumes billed to customers are 82,355 kgallons more than last year and 37,127 kgallons more than budget.
- YTD revenues from retail rates and charges are \$423,321 more than last year and \$16,575 more than budget.
- YTD total revenues are \$564,126 more than last year and \$290,312 more than budget.
- YTD total expenditures are \$155,418 more than last year and \$200,844 more than budget.
- YTD revenues exceed YTD expenditures by \$3,041,738 compared to excess revenues of \$2,633,030 for last year.
- YTD net fund equity after transfers is \$306,738.

### Sewer

	<u>January 2022</u>	<u>January 2021</u>	<u>January 2020</u>
Number of Accounts	32,033	30,977	30,460

- YTD revenues from retail rates and charges are \$492,015 more than last year and \$427,668 more than budget.
- YTD total revenues are \$234,909 more than last year and \$594,586 more than budget.
- YTD total expenditures are \$341,151 more than last year but \$1,168,740 less than budget.
- YTD revenues exceed YTD expenditures by \$2,326,651 compared to excess revenues of \$2,432,893 for last year.
- YTD net fund equity after transfers is \$226,651.

### Gas

	<u>January 2022</u>	<u>January 2021</u>	<u>January 2020</u>
Number of Accounts	24,361	24,004	23,634

- YTD total volumes billed to customers are 365,668 ccfs more than last year and 169,691 ccfs more than budget.
- YTD revenues from retail rates and charges are \$2,929,949 more than last year and \$4,988,968 more than budget.
- YTD total revenues are \$2,928,030 more than last year and \$5,084,393 more than budget.
- YTD total expenditures are \$6,699,594 more than last year and \$5,907,242 more than budget.
- YTD expenditures exceed YTD revenues by \$1,435,566 compared to excess revenues of \$2,335,998 for last year.
- YTD net fund deficit after transfers is \$1,435,566.

**GREENVILLE UTILITIES COMMISSION**

**January 31, 2022**

**Preliminary**

					YTD %			YTD %	
III.	<u>Volumes Billed</u>	<u>January 2022</u>	<u>YTD FY 2021-22</u>	<u>January 2021</u>	<u>YTD FY 2020-21</u>	<u>Change</u>	<u>January 2020</u>	<u>YTD FY 2019-20</u>	<u>Change</u>
	Electric (kwh)	142,920,866	1,058,872,158	147,425,348	1,052,445,512	0.6%	134,073,096	1,069,886,120	-1.0%
	Water (kgal)	371,272	2,508,899	361,967	2,426,544	3.4%	351,258	2,497,463	0.5%
	Sewer (kgal)	237,868	1,758,431	226,842	1,732,044	1.5%	220,948	1,731,836	1.5%
	Gas (ccf)								
	Firm	2,576,544	8,674,443	3,089,758	8,462,843	2.5%	2,239,626	8,353,866	3.8%
	Interruptible	<u>1,549,613</u>	<u>8,820,037</u>	<u>1,662,406</u>	<u>8,665,969</u>	<u>1.8%</u>	<u>1,625,761</u>	<u>9,534,229</u>	<u>-7.5%</u>
	Total	4,126,157	17,494,480	4,752,164	17,128,812	2.1%	3,865,387	17,888,095	-2.2%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2021-22</u>	<u>Fiscal Year 2020-21</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	459.0	552.0	-16.8%	507.0	487.7
	August	496.5	472.5	5.1%	479.6	437.5
	September	277.0	248.5	11.5%	324.7	267.1
	October	138.0	95.5	44.5%	122.3	73.5
	November	0.5	18.5	-97.3%	9.2	10.0
	December	11.5	0.0	100.0%	2.6	4.0
	January	<u>7.0</u>	<u>0.0</u>	<u>100.0%</u>	<u>3.5</u>	<u>2.3</u>
	YTD	1,389.5	1,387.0	0.2%	1,448.9	1,282.1

IV.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2021-22</u>	<u>Fiscal Year 2020-21</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	0.0	0.0	n/a	0.0	0.0
	August	0.0	0.0	n/a	0.0	0.0
	September	0.0	19.5	-100.0%	3.3	6.5
	October	48.5	51.0	-4.9%	78.9	131.8
	November	429.0	220.0	95.0%	382.0	382.5
	December	359.0	624.0	-42.5%	549.0	598.3
	January	<u>778.5</u>	<u>702.0</u>	<u>10.9%</u>	<u>672.8</u>	<u>692.4</u>
	YTD	1,615.0	1,616.5	-0.1%	1,686.0	1,811.5

## Commissioners Executive Summary

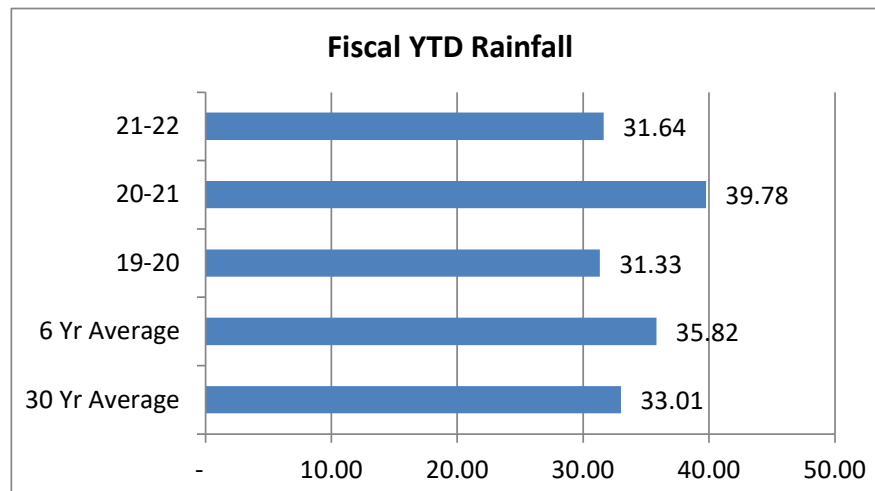
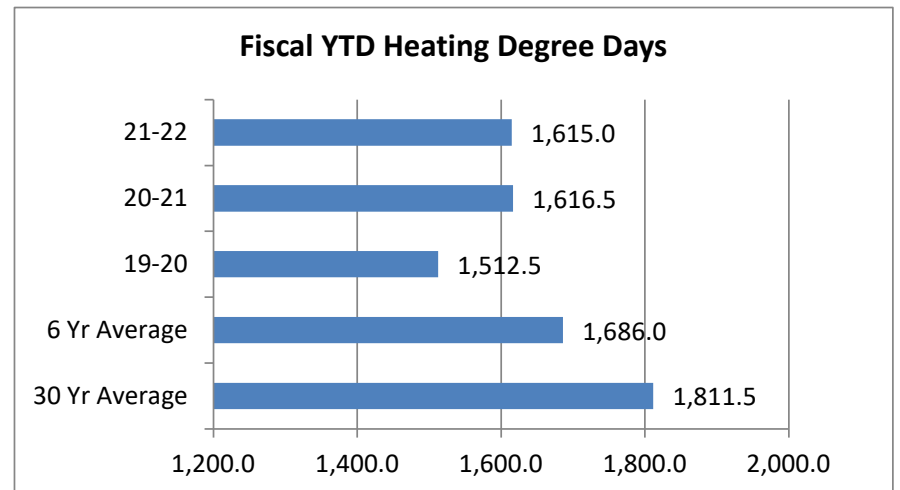
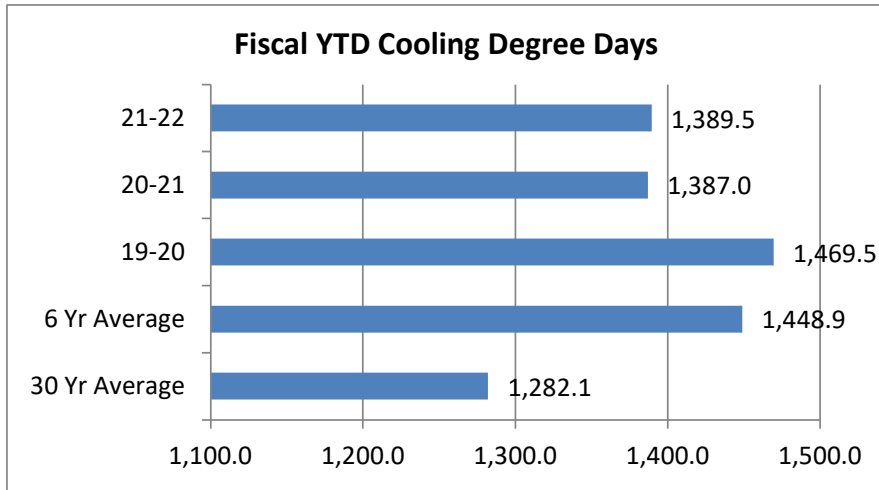
January 31, 2022

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	17,438,739	15,985,155	15,132,272	109,816,043	110,431,489	108,215,517
Expenses	(16,651,744)	(15,949,254)	(15,945,631)	(105,997,267)	(110,556,403)	(104,229,223)
<b>Equity/Deficit from Operations</b>	<b>786,995</b>	<b>35,901</b>	<b>(813,359)</b>	<b>3,818,776</b>	<b>(124,914)</b>	<b>3,986,294</b>
Transfers and Fund Balance	(700,000)	-	-	(3,450,000)	-	(1,283,320)
<b>Total Equity/Deficit</b>	<b>86,995</b>	<b>35,901</b>	<b>(813,359)</b>	<b>368,776</b>	<b>(124,914)</b>	<b>2,702,974</b>
<b>Water</b>						
Revenues	1,994,469	1,845,013	1,909,078	14,390,158	14,099,846	13,826,032
Expenses	(1,937,402)	(1,882,873)	(1,709,527)	(11,348,420)	(11,147,576)	(11,193,002)
<b>Equity/Deficit from Operations</b>	<b>57,067</b>	<b>(37,860)</b>	<b>199,551</b>	<b>3,041,738</b>	<b>2,952,270</b>	<b>2,633,030</b>
Transfers and Fund Balance	-	-	(100,000)	(2,735,000)	(2,955,005)	(1,660,034)
<b>Total Equity/Deficit</b>	<b>57,067</b>	<b>(37,860)</b>	<b>99,551</b>	<b>306,738</b>	<b>(2,735)</b>	<b>972,996</b>
<b>Sewer</b>						
Revenues	2,004,107	2,002,672	1,921,300	14,607,184	14,012,598	14,372,275
Expenses	(2,024,084)	(2,188,134)	(1,977,210)	(12,280,533)	(13,449,273)	(11,939,382)
<b>Equity/Deficit from Operations</b>	<b>(19,977)</b>	<b>(185,462)</b>	<b>(55,910)</b>	<b>2,326,651</b>	<b>563,325</b>	<b>2,432,893</b>
Transfers and Fund Balance	-	(62,500)	-	(2,100,000)	(437,500)	(1,166,668)
<b>Total Equity/Deficit</b>	<b>(19,977)</b>	<b>(247,962)</b>	<b>(55,910)</b>	<b>226,651</b>	<b>125,825</b>	<b>1,266,225</b>
<b>Gas</b>						
Revenues	6,717,198	4,261,924	4,789,827	22,231,135	17,146,742	19,303,105
Expenses	(6,478,585)	(3,728,485)	(3,551,466)	(23,666,701)	(17,759,459)	(16,967,107)
<b>Equity/Deficit from Operations</b>	<b>238,613</b>	<b>533,439</b>	<b>1,238,361</b>	<b>(1,435,566)</b>	<b>(612,717)</b>	<b>2,335,998</b>
Transfers and Fund Balance	-	-	(87,500)	-	-	(262,500)
<b>Total Equity/Deficit</b>	<b>238,613</b>	<b>533,439</b>	<b>1,150,861</b>	<b>(1,435,566)</b>	<b>(612,717)</b>	<b>2,073,498</b>
<b>Combined</b>						
Total Revenues	28,154,513	24,094,764	23,752,477	161,044,520	155,690,675	155,716,929
Total Expenses	(27,091,815)	(23,748,746)	(23,183,834)	(153,292,921)	(152,912,711)	(144,328,714)
<b>Total Equity/Deficit from Operations</b>	<b>1,062,698</b>	<b>346,018</b>	<b>568,643</b>	<b>7,751,599</b>	<b>2,777,964</b>	<b>11,388,215</b>
Total Transfers and Fund Balance	(700,000)	(62,500)	(187,500)	(8,285,000)	(3,392,505)	(4,372,522)
<b>Total Equity/Deficit</b>	<b>362,698</b>	<b>283,518</b>	<b>381,143</b>	<b>(533,401)</b>	<b>(614,541)</b>	<b>7,015,693</b>

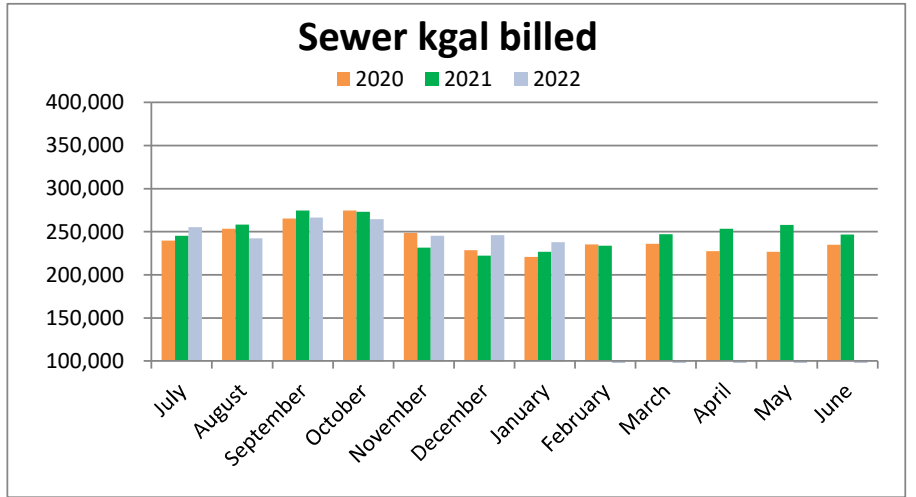
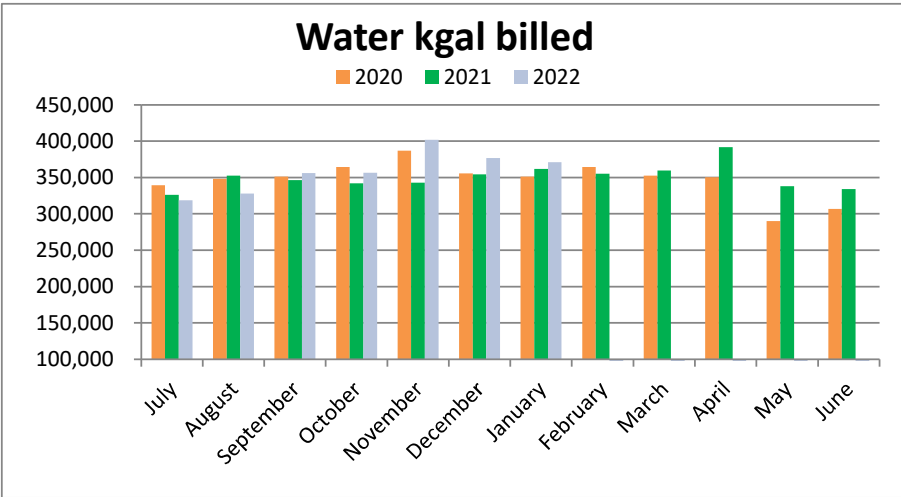
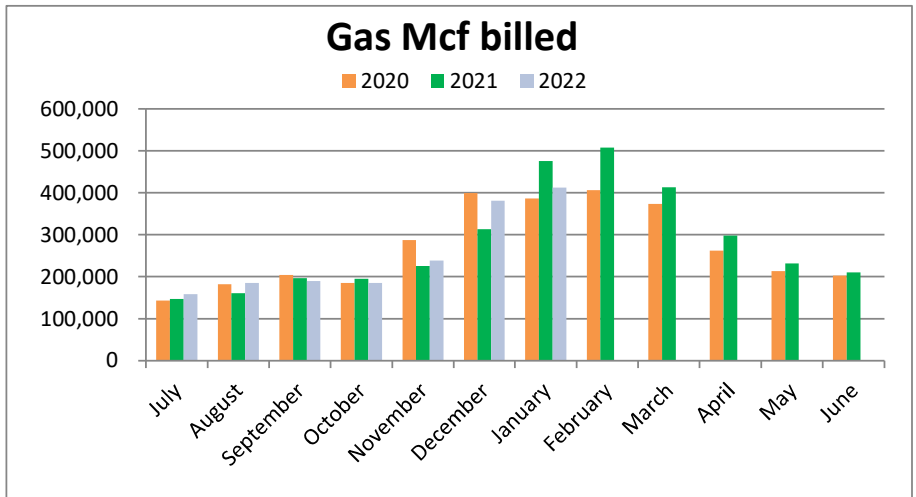
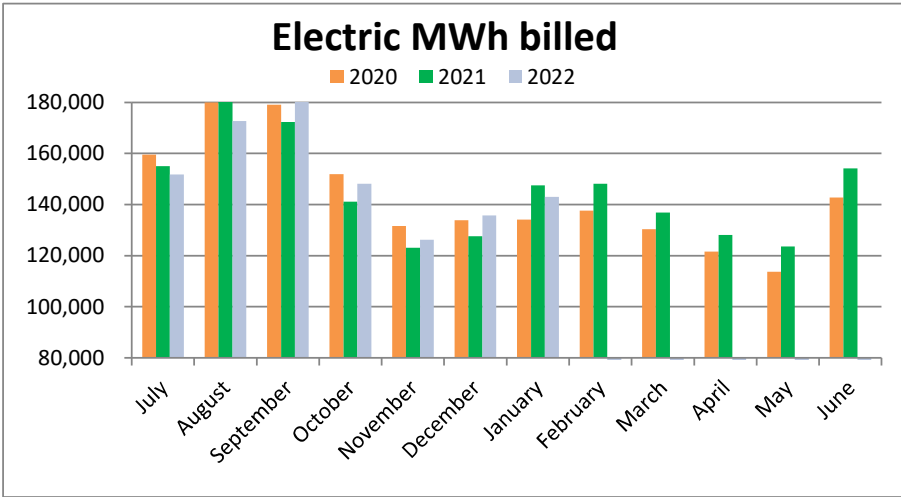
**Budgetary Summary  
January 31, 2022**

	<b>YTD Actual</b>	<b>Encumbrances</b>	<b>Total</b>	<b>Total Budget</b>	<b>Available Budget</b>
Electric Fund	\$109,447,267	\$61,896,252	\$171,343,519	\$184,888,980	\$13,545,461
Water Fund	\$14,083,420	\$1,929,015	16,012,435	\$23,892,355	7,879,920
Sewer Fund	\$14,380,533	\$3,028,959	17,409,492	\$24,023,609	6,614,117
Gas Fund	\$23,666,701	\$8,747,476	32,414,177	\$32,724,334	310,157
<b>Total</b>	<b>\$161,577,921</b>	<b>\$75,601,702</b>	<b>\$237,179,623</b>	<b>\$265,529,278</b>	<b>\$28,349,655</b>

# Weather

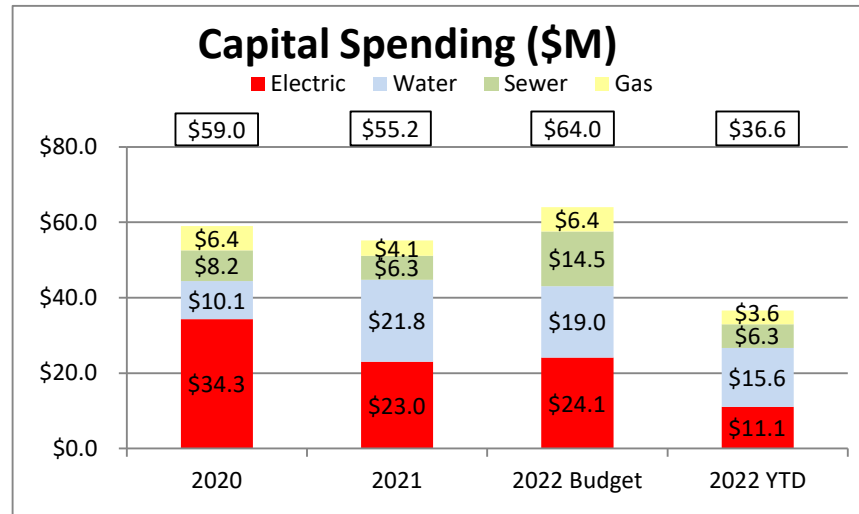
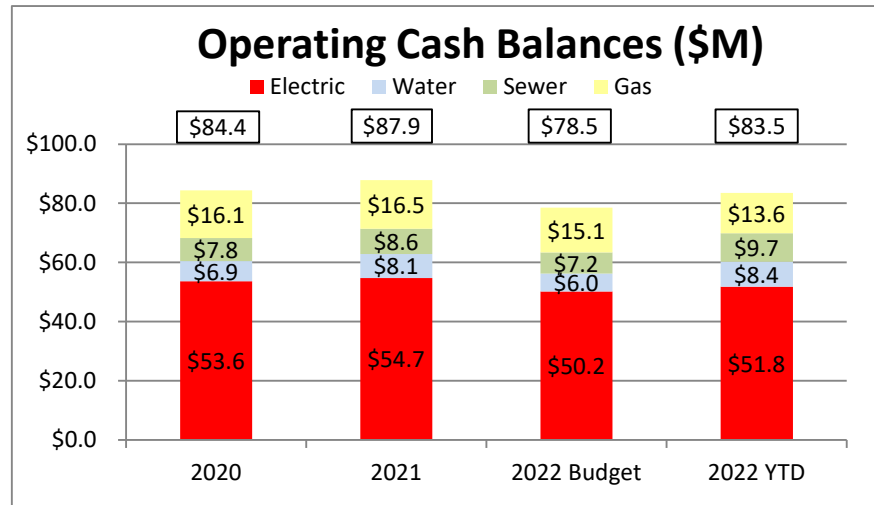
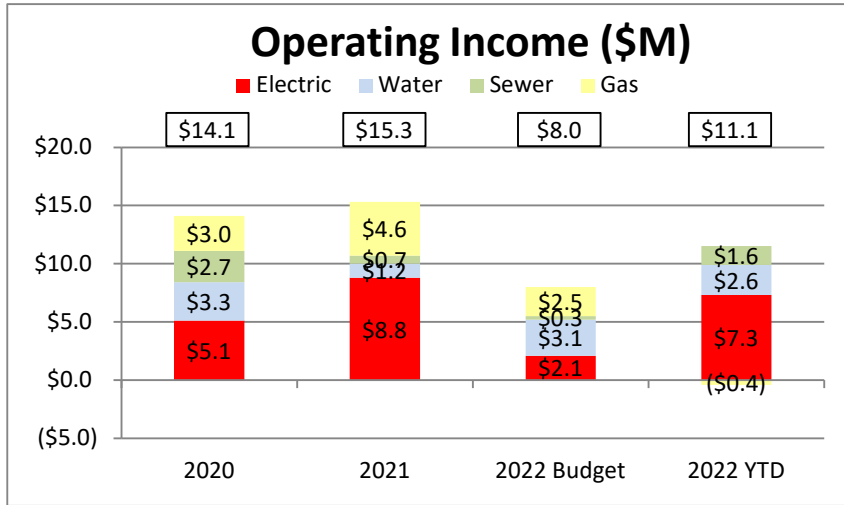


# Customer Demand





# Financial Trends



**Greenville Utilities Commission  
Revenue and Expenses - Combined  
January 31, 2022**

Line #	Current Fiscal Year						Prior Fiscal Year					
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Revenue:</b>												
Rates & Charges	1	\$27,506,065	\$23,652,219	\$3,853,846	\$156,545,059	\$152,592,860	\$3,952,199	\$257,718,774	60.7%	\$23,221,989	\$150,064,451	\$6,480,608
Fees & Charges	2	216,606	178,214	38,392	1,479,653	1,247,498	232,155	2,138,534	69.2%	187,015	1,301,215	178,438
U. G. & Temp. Ser. Chgs.	3	21,625	39,866	(18,241)	267,680	279,062	(11,382)	478,406	56.0%	30,440	304,180	(36,500)
Miscellaneous	4	366,744	161,964	204,780	2,387,662	1,133,748	1,253,914	1,943,564	122.8%	261,941	3,634,360	(1,246,698)
Interest Income	5	43,473	62,501	(19,028)	233,658	437,507	(203,849)	750,000	31.2%	51,092	412,723	(179,065)
FEMA/Insurance Reimbursement	6	-	-	-	130,808	-	130,808	-	n/a	-	-	130,808
Bond Proceeds	7	-	-	-	-	-	-	-	n/a	-	-	-
	8	<b>\$28,154,513</b>	<b>\$24,094,764</b>	<b>\$4,059,749</b>	<b>\$161,044,520</b>	<b>\$155,690,675</b>	<b>\$5,353,845</b>	<b>\$263,029,278</b>	<b>61.2%</b>	<b>\$23,752,477</b>	<b>\$155,716,929</b>	<b>\$5,327,591</b>
<b>Expenditures:</b>												
Operations	9	\$7,790,412	\$7,662,433	(\$127,979)	\$42,029,303	\$44,040,356	\$2,011,053	\$75,742,640	55.5%	\$7,033,624	\$39,861,341	\$2,167,962
Purchased Power/Gas	10	16,529,431	13,289,744	(3,239,687)	90,658,872	89,488,010	(1,170,862)	150,180,079	60.4%	12,782,386	83,683,866	6,975,006
Capital Outlay	11	1,123,565	1,154,751	31,186	8,687,983	7,391,619	(1,296,364)	12,704,156	68.4%	1,691,936	7,759,686	928,297
Debt Service	12	1,087,794	1,093,531	5,737	7,498,698	7,654,717	156,019	13,122,352	57.1%	1,135,261	8,746,827	(1,248,129)
City Turnover	13	474,221	474,221	-	3,319,547	3,319,547	-	5,690,643	58.3%	461,843	3,232,901	86,646
Street Light Reimbursement	14	86,392	74,066	(12,326)	598,518	518,462	(80,056)	888,788	67.3%	78,784	544,093	54,425
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	16	<b>\$27,091,815</b>	<b>\$23,748,746</b>	<b>(\$3,343,069)</b>	<b>\$153,292,921</b>	<b>\$152,912,711</b>	<b>(\$380,210)</b>	<b>\$258,828,658</b>	<b>59.2%</b>	<b>\$23,183,834</b>	<b>\$144,328,714</b>	<b>\$8,964,207</b>
<b>Equity/Deficit from Operations</b>	17	<b>\$1,062,698</b>	<b>\$346,018</b>	<b>\$716,680</b>	<b>\$7,751,599</b>	<b>\$2,777,964</b>	<b>\$4,973,635</b>	<b>\$4,200,620</b>		<b>\$568,643</b>	<b>\$11,388,215</b>	<b>(\$3,636,616)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	19	-	-	-	-	-	-	2,500,000	0.0%	-	-	-
Appropriated Fund Balance	20	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	21	-	-	-	-	-	-	(650,000)	0.0%	-	-	-
Transfer to Capital Projects	22	(700,000)	(62,500)	(637,500)	(8,285,000)	(3,392,505)	(4,892,495)	(5,500,000)	150.6%	(187,500)	(4,372,522)	(3,912,478)
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	-	-
	24	<b>(\$700,000)</b>	<b>(\$62,500)</b>	<b>(\$637,500)</b>	<b>(\$8,285,000)</b>	<b>(\$3,392,505)</b>	<b>(\$4,892,495)</b>	<b>(\$3,650,000)</b>		<b>(\$187,500)</b>	<b>(\$4,372,522)</b>	<b>(\$3,912,478)</b>
<b>Total Equity/Deficit</b>	25	<b>\$362,698</b>	<b>\$283,518</b>	<b>\$79,180</b>	<b>(\$533,401)</b>	<b>(\$614,541)</b>	<b>\$81,140</b>	<b>\$550,620</b>		<b>\$381,143</b>	<b>\$7,015,693</b>	<b>(\$7,549,094)</b>

**Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
January 31, 2022**

Line #	Current Fiscal Year							Prior Fiscal Year				
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	71,600								70,318		
kWh Purchased	2	169,765,860	155,552,979	(14,212,881)	1,106,965,376	1,136,979,828	30,014,452	1,874,132,276	59.1%	156,798,218	1,086,934,420	20,030,956
kWh Billed <sup>1</sup>	3	142,920,866	157,588,317	(14,667,451)	1,058,872,158	1,094,263,926	(35,391,768)	1,823,520,836	58.1%	147,425,348	1,052,445,512	6,426,646
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$16,935,846	\$15,691,770	\$1,244,076	\$106,676,413	\$108,377,794	(\$1,701,381)	\$178,868,362	59.6%	\$14,765,336	\$103,846,413	\$2,830,000
Fees & Charges	5	131,097	92,767	38,330	781,816	649,369	132,447	1,113,196	70.2%	90,821	705,609	76,207
U. G. & Temp. Ser. Chgs.	6	19,725	38,733	(19,008)	255,680	271,131	(15,451)	464,806	55.0%	28,140	295,080	(39,400)
Miscellaneous	7	324,617	124,385	200,232	1,887,945	870,695	1,017,250	1,492,616	126.5%	216,466	3,115,031	(1,227,086)
Interest Income	8	27,454	37,500	(10,046)	143,552	262,500	(118,948)	450,000	31.9%	31,509	253,384	(109,832)
FEMA/Insurance Reimbursement	9	-	-	-	70,637	-	70,637	-	n/a	-	-	70,637
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	-	-
	11	<b>\$17,438,739</b>	<b>\$15,985,155</b>	<b>\$1,453,584</b>	<b>\$109,816,043</b>	<b>\$110,431,489</b>	<b>(\$615,446)</b>	<b>\$182,388,980</b>	<b>60.2%</b>	<b>\$15,132,272</b>	<b>\$108,215,517</b>	<b>\$1,600,526</b>
<b>Expenditures:</b>												
Operations	12	\$3,407,103	\$3,245,039	(\$162,064)	\$17,796,133	\$18,752,523	\$956,390	\$32,256,728	55.2%	\$3,093,606	\$17,445,195	\$350,938
Purchased Power	13	11,595,395	11,173,668	(421,727)	76,455,459	81,287,437	4,831,978	134,562,665	56.8%	10,662,339	75,080,526	1,374,933
Capital Outlay	14	868,105	760,385	(107,720)	6,008,914	4,850,309	(1,158,605)	8,337,276	72.1%	1,422,271	6,063,992	(55,078)
Debt Service	15	359,672	361,019	1,347	2,517,704	2,527,133	9,429	4,332,236	58.1%	365,550	2,558,850	(41,146)
City Turnover	16	335,077	335,077	-	2,345,539	2,345,539	-	4,020,920	58.3%	323,081	2,261,567	83,972
Street Light Reimbursement	17	86,392	74,066	(12,326)	598,518	518,462	(80,056)	888,788	67.3%	78,784	544,093	54,425
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	19	<b>\$16,651,744</b>	<b>\$15,949,254</b>	<b>(\$702,490)</b>	<b>\$105,997,267</b>	<b>\$110,556,403</b>	<b>\$4,559,136</b>	<b>\$184,673,613</b>	<b>57.4%</b>	<b>\$15,945,631</b>	<b>\$104,229,223</b>	<b>\$1,768,044</b>
<b>Equity/Deficit from Operations</b>	20	<b>\$786,995</b>	<b>\$35,901</b>	<b>\$751,094</b>	<b>\$3,818,776</b>	<b>(\$124,914)</b>	<b>\$3,943,690</b>	<b>(\$2,284,633)</b>		<b>(\$813,359)</b>	<b>\$3,986,294</b>	<b>(\$167,518)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	2,500,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	(700,000)	-	(700,000)	(3,450,000)	-	(3,450,000)	-	n/a	-	(1,283,320)	(2,166,680)
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	<b>(\$700,000)</b>	<b>\$0</b>	<b>(\$700,000)</b>	<b>(\$3,450,000)</b>	<b>\$0</b>	<b>(\$3,450,000)</b>	<b>\$2,500,000</b>		<b>\$0</b>	<b>(\$1,283,320)</b>	<b>(\$2,166,680)</b>
<b>Total Equity/Deficit</b>	28	<b>\$86,995</b>	<b>\$35,901</b>	<b>\$51,094</b>	<b>\$368,776</b>	<b>(\$124,914)</b>	<b>\$493,690</b>	<b>\$215,367</b>		<b>(\$813,359)</b>	<b>\$2,702,974</b>	<b>(\$2,334,198)</b>

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission  
Revenue and Expenses - Water Fund  
January 31, 2022

Line #	Current Fiscal Year						Prior Fiscal Year					
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	38,432								37,333		
Kgallons Pumped	2	451,634	481,480	29,846	3,188,801	3,098,714	(90,087)	5,122,829	62.2%	446,054	3,046,708	142,093
Kgallons Billed - Retail	3	287,596	306,767	(19,171)	2,172,583	2,133,645	38,938	3,611,449	60.2%	269,427	2,085,331	87,252
Kgallons Billed - Wholesale <sup>1</sup>	4	83,675	48,615	35,060	336,316	338,127	(1,811)	572,320	58.8%	92,539	341,213	(4,897)
Kgallons Billed	5	371,272	355,382	15,890	2,508,899	2,471,772	37,127	4,183,769	60.0%	361,967	2,426,544	82,355
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,740,714	\$1,610,585	\$130,129	\$13,023,879	\$13,007,304	\$16,575	\$21,902,428	59.5%	\$1,644,782	\$12,600,558	\$423,321
Rates & Charges - Wholesale <sup>1</sup>	7	188,296	174,650	13,646	775,784	674,096	101,688	1,272,586	61.0%	205,598	780,402	(4,618)
Fees & Charges	8	42,457	36,533	5,924	312,848	255,731	57,117	438,393	71.4%	33,655	235,176	77,672
Temporary Service Charges	9	1,900	1,133	767	12,000	7,931	4,069	13,600	88.2%	2,300	9,100	2,900
Miscellaneous	10	16,405	15,445	960	217,978	108,115	109,863	185,348	117.6%	17,188	157,450	60,528
Interest Income	11	4,697	6,667	(1,970)	26,740	46,669	(19,929)	80,000	33.4%	5,555	43,346	(16,606)
FEMA/Insurance Reimbursement	12	-	-	-	20,929	-	20,929	-	n/a	-	-	20,929
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	-	-
	14	<b>\$1,994,469</b>	<b>\$1,845,013</b>	<b>\$149,456</b>	<b>\$14,390,158</b>	<b>\$14,099,846</b>	<b>\$290,312</b>	<b>\$23,892,355</b>	<b>60.2%</b>	<b>\$1,909,078</b>	<b>\$13,826,032</b>	<b>\$564,126</b>
<b>Expenditures:</b>												
Operations	15	\$1,650,266	\$1,598,583	(\$51,683)	\$8,951,410	\$9,140,182	\$188,772	\$15,718,279	56.9%	\$1,454,558	\$8,550,938	\$400,472
Capital Outlay	16	76,247	98,712	22,465	961,647	633,348	(328,299)	1,088,430	88.4%	57,696	386,153	575,494
Debt Service	17	210,889	185,578	(25,311)	1,360,363	1,299,046	(61,317)	2,226,903	61.1%	197,273	2,180,911	(820,548)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	19	<b>\$1,937,402</b>	<b>\$1,882,873</b>	<b>(\$54,529)</b>	<b>\$11,348,420</b>	<b>\$11,147,576</b>	<b>(\$200,844)</b>	<b>\$19,108,612</b>	<b>59.4%</b>	<b>\$1,709,527</b>	<b>\$11,193,002</b>	<b>\$155,418</b>
<b>Equity/Deficit from Operations</b>	20	<b>\$57,067</b>	<b>(\$37,860)</b>	<b>\$94,927</b>	<b>\$3,041,738</b>	<b>\$2,952,270</b>	<b>\$89,468</b>	<b>\$4,783,743</b>		<b>\$199,551</b>	<b>\$2,633,030</b>	<b>\$408,708</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	-	-	-	(2,735,000)	(2,955,005)	220,005	(4,750,000)	57.6%	(100,000)	(1,660,034)	(1,074,966)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$2,735,000)</b>	<b>(\$2,955,005)</b>	<b>\$220,005</b>	<b>(\$4,750,000)</b>		<b>(\$100,000)</b>	<b>(\$1,660,034)</b>	<b>(\$1,074,966)</b>
<b>Total Equity/Deficit</b>	27	<b>\$57,067</b>	<b>(\$37,860)</b>	<b>\$94,927</b>	<b>\$306,738</b>	<b>(\$2,735)</b>	<b>\$309,473</b>	<b>\$33,743</b>		<b>\$99,551</b>	<b>\$972,996</b>	<b>(\$666,258)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
January 31, 2022

Line #	Current Fiscal Year						Prior Fiscal Year					
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	32,033								30,977		
Kgallons Total Flow	2	330,190	386,155	55,965	2,319,990	2,387,408	67,418	4,209,308	55.1%	462,920	2,456,920	(136,930)
Kgallons Billed - Retail	3	237,067	218,896	18,171	1,731,684	1,668,683	63,001	2,833,906	61.1%	218,812	1,671,344	60,341
Kgallons Billed - Wholesale <sup>1</sup>	4	801	765	36	26,747	5,834	20,913	9,908	270.0%	8,029	60,701	(33,954)
<b>Total Kgallons Billed</b>	<b>5</b>	<b>237,868</b>	<b>219,661</b>	<b>18,207</b>	<b>1,758,431</b>	<b>1,674,517</b>	<b>83,914</b>	<b>2,843,814</b>	<b>61.8%</b>	<b>226,842</b>	<b>1,732,044</b>	<b>26,387</b>
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,952,297	\$1,944,531	\$7,766	\$14,039,385	\$13,611,717	\$427,668	\$23,334,376	60.2%	\$1,812,090	\$13,547,370	\$492,015
Rates & Charges - Wholesale <sup>1</sup>	7	4,486	5,327	(841)	149,864	31,183	118,681	55,485	270.1%	44,964	339,923	(190,059)
Fees & Charges	8	30,090	35,233	(5,143)	274,257	246,631	27,626	422,785	64.9%	45,300	243,578	30,679
Miscellaneous	9	12,550	10,914	1,636	98,774	76,398	22,376	130,963	75.4%	13,133	198,757	(99,983)
Interest Income	10	4,684	6,667	(1,983)	23,975	46,669	(22,694)	80,000	30.0%	5,813	42,647	(18,672)
FEMA/Insurance Reimbursement	11	-	-	-	20,929	-	20,929	-	n/a	-	-	20,929
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	<b>13</b>	<b>\$2,004,107</b>	<b>\$2,002,672</b>	<b>\$1,435</b>	<b>\$14,607,184</b>	<b>\$14,012,598</b>	<b>\$594,586</b>	<b>\$24,023,609</b>	<b>60.8%</b>	<b>\$1,921,300</b>	<b>\$14,372,275</b>	<b>\$234,909</b>
<b>Expenditures:</b>												
Operations	14	\$1,542,262	\$1,622,271	\$80,009	\$8,707,561	\$9,438,234	\$730,673	\$16,235,945	53.6%	\$1,419,634	\$7,949,215	\$758,346
Capital Outlay	15	91,204	145,868	54,664	763,646	996,074	232,428	1,708,730	44.7%	117,499	834,628	(70,982)
Debt Service	16	390,618	419,995	29,377	2,734,326	2,939,965	205,639	5,039,943	54.3%	440,077	3,080,539	(346,213)
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	<b>18</b>	<b>\$2,024,084</b>	<b>\$2,188,134</b>	<b>\$164,050</b>	<b>\$12,280,533</b>	<b>\$13,449,273</b>	<b>\$1,168,740</b>	<b>\$23,059,618</b>	<b>53.3%</b>	<b>\$1,977,210</b>	<b>\$11,939,382</b>	<b>\$341,151</b>
<b>Equity/Deficit from Operations</b>	<b>19</b>	<b>(\$19,977)</b>	<b>(\$185,462)</b>	<b>\$165,485</b>	<b>\$2,326,651</b>	<b>\$563,325</b>	<b>\$1,763,326</b>	<b>\$963,991</b>		<b>(\$55,910)</b>	<b>\$2,432,893</b>	<b>(\$106,242)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	-	(62,500)	62,500	(2,100,000)	(437,500)	(1,662,500)	(750,000)	280.0%	-	(1,166,668)	(933,332)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	<b>25</b>	<b>\$0</b>	<b>(\$62,500)</b>	<b>\$62,500</b>	<b>(\$2,100,000)</b>	<b>(\$437,500)</b>	<b>(\$1,662,500)</b>	<b>(\$750,000)</b>		<b>\$0</b>	<b>(\$1,166,668)</b>	<b>(\$933,332)</b>
<b>Total Equity/Deficit</b>	<b>26</b>	<b>(\$19,977)</b>	<b>(\$247,962)</b>	<b>\$227,985</b>	<b>\$226,651</b>	<b>\$125,825</b>	<b>\$100,826</b>	<b>\$213,991</b>		<b>(\$55,910)</b>	<b>\$1,266,225</b>	<b>(\$1,039,574)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

**Greenville Utilities Commission**  
**Revenue and Expenses - Gas Fund**  
**January 31, 2022**

Line #	Current Fiscal Year						Prior Fiscal Year				
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Customer Demand:</b>											
Number of Accounts	1	24,361								24,004	
CCFs Purchased	2	5,679,990	4,316,994 (1,362,996)	21,236,206	17,657,214	(3,578,992)	35,385,198	60.0%	5,303,440	20,644,381	591,825
CCFs Delivered to GUC	3	5,651,659	4,190,937 (1,460,722)	20,567,717	17,141,623	(3,426,094)	34,351,950	59.9%	5,156,610	19,875,769	691,948
CCFs Billed - Firm	4	2,576,544	3,005,971 (429,427)	8,674,443	8,658,820	15,623	17,441,332	49.7%	3,089,758	8,462,843	211,600
CCFs Billed - Interruptible	5	1,549,613	1,662,406 (112,793)	8,820,037	8,665,969	154,068	15,491,672	56.9%	1,662,406	8,665,969	154,068
CCFs Billed - Total	6	4,126,157	4,668,377 (542,220)	17,494,480	17,324,789	169,691	32,933,004	53.1%	4,752,164	17,128,812	365,668
<b>Revenue:</b>											
Rates & Charges - Retail	7	\$6,684,426	\$4,225,356 \$2,459,070	\$21,879,734	\$16,890,766	\$4,988,968	\$32,285,537	67.8%	\$4,749,219	\$18,949,785	\$2,929,949
Fees & Charges	8	12,962	13,681 (719)	110,732	95,767	14,965	164,160	67.5%	17,239	116,852	(6,120)
Miscellaneous	9	13,172	11,220 1,952	182,965	78,540	104,425	134,637	135.9%	15,154	163,122	19,843
Interest Income	10	6,638	11,667 (5,029)	39,391	81,669	(42,278)	140,000	28.1%	8,215	73,346	(33,955)
FEMA/Insurance Reimbursement	11	-	-	18,313	-	18,313	-	n/a	-	-	18,313
Bond Proceeds	12	-	-	-	-	-	-	n/a	-	-	-
	13	<b>\$6,717,198</b>	<b>\$4,261,924</b> <b>\$2,455,274</b>	<b>\$22,231,135</b>	<b>\$17,146,742</b>	<b>\$5,084,393</b>	<b>\$32,724,334</b>	<b>67.9%</b>	<b>\$4,789,827</b>	<b>\$19,303,105</b>	<b>\$2,928,030</b>
<b>Expenditures:</b>											
Operations	14	\$1,190,781	\$1,196,540 \$5,759	\$6,574,199	\$6,709,417	\$135,218	\$11,531,688	57.0%	\$1,065,826	\$5,915,993	\$658,206
Purchased Gas	15	4,934,036	2,116,076 (2,817,960)	14,203,413	8,200,573	(6,002,840)	15,617,414	90.9%	2,120,047	8,603,340	5,600,073
Capital Outlay	16	88,009	149,786 61,777	953,776	911,888	(41,888)	1,569,720	60.8%	94,470	474,913	478,863
Debt Service	17	126,615	126,939 324	886,305	888,573	2,268	1,523,270	58.2%	132,361	926,527	(40,222)
City Turnover	18	139,144	139,144 -	974,008	974,008	-	1,669,723	58.3%	138,762	971,334	2,674
Transfer to OPEB Trust Fund	19	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	20	<b>\$6,478,585</b>	<b>\$3,728,485</b> <b>(\$2,750,100)</b>	<b>\$23,666,701</b>	<b>\$17,759,459</b>	<b>(\$5,907,242)</b>	<b>\$31,986,815</b>	<b>74.0%</b>	<b>\$3,551,466</b>	<b>\$16,967,107</b>	<b>\$6,699,594</b>
<b>Equity/Deficit from Operations</b>	21	<b>\$238,613</b>	<b>\$533,439</b> <b>(\$294,826)</b>	<b>(\$1,435,566)</b>	<b>(\$612,717)</b>	<b>(\$822,849)</b>	<b>\$737,519</b>		<b>\$1,238,361</b>	<b>\$2,335,998</b>	<b>(\$3,771,564)</b>
<b>Transfers and Fund Balance</b>											
Transfer from Capital Projects	22	\$0	\$0 \$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	(650,000)	0.0%	-	-	-
Transfer to Capital Projects	26	-	-	-	-	-	-	n/a	(87,500)	(262,500)	262,500
Transfer to Designated Reserves	27	-	-	-	-	-	-	n/a	-	-	-
	28	<b>\$0</b>	<b>\$0</b> <b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$650,000)</b>		<b>(\$87,500)</b>	<b>(\$262,500)</b>	<b>\$262,500</b>
<b>Total Equity/Deficit</b>	29	<b>\$238,613</b>	<b>\$533,439</b> <b>(\$294,826)</b>	<b>(\$1,435,566)</b>	<b>(\$612,717)</b>	<b>(\$822,849)</b>	<b>\$87,519</b>		<b>\$1,150,861</b>	<b>\$2,073,498</b>	<b>(\$3,509,064)</b>

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**January 31, 2022**  
**Preliminary**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 17,086,668	\$ 1,973,368	\$ 1,986,873	\$ 6,697,387	\$ 27,744,296
Other operating revenues	2	47,799	10,426	10,399	10,604	79,228
Total operating revenues	3	17,134,467	1,983,794	1,997,272	6,707,991	27,823,524
Operating expenses:						
Administration and general	4	1,401,295	458,602	452,628	436,002	2,748,527
Operations and maintenance	5	2,005,808	1,191,663	1,089,636	754,780	5,041,887
Purchased power and gas	6	11,595,395	-	-	4,934,036	16,529,431
Depreciation	7	1,035,352	385,666	615,452	222,113	2,258,583
Total operating expenses	8	16,037,850	2,035,931	2,157,716	6,346,931	26,578,428
Operating income (loss)	9	1,096,617	(52,137)	(160,444)	361,060	1,245,096
Non-operating revenues (expenses):						
Interest income	10	41,713	11,144	12,453	13,185	78,495
Debt interest expense and service charges	11	(192,575)	(101,423)	(148,411)	(60,445)	(502,854)
Other nonoperating revenues	12	276,818	42,656	33,859	2,569	355,902
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	125,956	(47,623)	(102,099)	(44,691)	(68,457)
Income before contributions and transfers	15	1,222,573	(99,760)	(262,543)	316,369	1,176,639
Contributions and transfers:						
Capital contributions	16	-	-	-	-	-
Transfer to City of Greenville, General Fund	17	(335,077)	-	-	(139,144)	(474,221)
Transfer to City of Greenville, street light reimbursement	18	(86,392)	-	-	-	(86,392)
Total contributions and transfers	19	(421,469)	-	-	(139,144)	(560,613)
Changes in net position	20	801,104	(99,760)	(262,543)	177,225	616,026
Net position, beginning of month	21	162,527,604	85,369,599	123,479,360	53,027,887	424,404,450
Net position, end of month	22	\$ 163,328,708	\$ 85,269,839	\$ 123,216,817	\$ 53,205,112	\$ 425,020,476

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**January 31, 2022**  
**Preliminary**

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 107,713,909	\$ 14,124,511	\$ 14,463,506	\$ 21,990,465	\$ 158,292,391	\$ 151,669,846
Other operating revenues	2	288,740	68,835	63,952	51,196	472,723	2,590,620
Total operating revenues	3	108,002,649	14,193,346	14,527,458	22,041,661	158,765,114	154,260,466
Operating expenses:							
Administration and general	4	7,879,143	2,778,073	2,730,807	2,630,899	16,018,922	14,785,661
Operations and maintenance	5	9,560,917	6,248,334	6,051,756	4,018,302	25,879,309	25,575,681
Purchased power and gas	6	76,455,459	-	-	14,203,413	90,658,872	83,683,865
Depreciation	7	6,777,057	2,605,395	4,105,726	1,543,025	15,031,203	13,270,919
Total operating expenses	8	100,672,576	11,631,802	12,888,289	22,395,639	147,588,306	137,316,126
Operating income (Loss)	9	7,330,073	2,561,544	1,639,169	(353,978)	11,176,808	16,944,340
Non-operating revenues (expenses):							
Interest income	10	220,810	55,634	66,034	76,879	419,357	720,453
Debt interest expense and service charges	11	(1,348,025)	(594,101)	(1,038,877)	(423,115)	(3,404,118)	(4,063,036)
Other nonoperating revenues	12	1,669,842	469,289	376,212	150,083	2,665,426	1,325,694
Other nonoperating expenses	13	(631,072)	-	-	-	(631,072)	-
Net nonoperating revenues	14	(88,445)	(69,178)	(596,631)	(196,153)	(950,407)	(2,016,889)
Income before contributions and transfers	15	7,241,628	2,492,366	1,042,538	(550,131)	10,226,401	14,927,451
Contributions and transfers:							
Capital contributions	16	-	484,676	700,620	-	1,185,296	1,099,870
Transfer to City of Greenville, General Fund	17	(2,345,539)	-	-	(974,008)	(3,319,547)	(3,232,901)
Transfer to City of Greenville, street light reimbursement	18	(598,518)	-	-	-	(598,518)	(544,093)
Total contributions and transfers	19	(2,944,057)	484,676	700,620	(974,008)	(2,732,769)	(2,677,124)
Changes in net position	20	4,297,571	2,977,042	1,743,158	(1,524,139)	7,493,632	12,250,327
Beginning net position	21	159,031,137	82,292,797	121,473,659	54,729,251	417,526,844	408,931,213
Ending net position	22	\$ 163,328,708	\$ 85,269,839	\$ 123,216,817	\$ 53,205,112	\$ 425,020,476	\$ 421,181,540

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.



**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**January 31, 2022**  
**Preliminary**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ 7,330,073	\$ 2,561,544	\$ 1,639,169	\$ (353,978)	\$ 11,176,808	\$ 16,944,340
Depreciation	2	6,777,057	2,605,395	4,105,726	1,543,025	15,031,203	13,270,919
Changes in working capital	3	(1,232,401)	(156,645)	(361,100)	(1,070,327)	(2,820,473)	(2,990,536)
Interest earned	4	143,552	26,739	23,976	39,391	233,658	412,723
FEMA/insurance reimbursement	5	70,637	20,929	20,929	18,313	130,808	-
Transfer from rate stabilization	6	-	-	-	-	-	-
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	13,088,918	5,057,962	5,428,700	176,424	23,752,004	27,637,446
<b>Uses:</b>							
City Turnover	10	(2,345,539)	-	-	(974,008)	(3,319,547)	(3,232,901)
City Street Light reimbursement	11	(598,518)	-	-	-	(598,518)	(544,093)
Debt service payments	12	(2,579,243)	(971,726)	(1,358,969)	(959,846)	(5,869,784)	(5,051,140)
Debt Issuance costs	13	-	(19,310)	-	-	(19,310)	(800,000)
Other nonoperating expenses	14	(631,072)	-	-	-	(631,072)	-
Capital Outlay expenditures	15	(6,008,914)	(961,647)	(763,646)	(953,776)	(8,687,983)	(7,759,687)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	-
Transfers to Capital Projects Fund	17	(3,450,000)	(2,735,000)	(2,100,000)	-	(8,285,000)	(4,372,522)
Subtotal	18	(15,613,286)	(4,687,683)	(4,222,615)	(2,887,630)	(27,411,214)	(21,760,343)
Net increase (decrease) - operating cash	19	(2,524,368)	370,279	1,206,085	(2,711,206)	(3,659,210)	5,877,103
<b>Rate stabilization funds</b>							
Transfers from Operating Fund	20	-	-	-	-	-	-
Interest earnings	21	67,836	-	-	10,242	78,078	124,834
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	67,836	-	-	10,242	78,078	124,834
<b>Capital projects funds</b>							
Proceeds from debt issuance	24	-	13,172,140	-	-	13,172,140	-
Contributions/grants	25	-	-	-	-	-	71,000
Interest earnings	26	9,423	24,664	37,350	27,246	98,683	175,344
Transfers from Operating Fund	27	3,450,000	2,735,000	2,100,000	-	8,285,000	4,372,522
Changes in working capital	28	159,753	22,844	12,454	41,504	236,555	438,074
Capital Projects expenditures	29	(6,264,035)	(16,531,843)	(5,311,041)	(2,702,837)	(30,809,756)	(24,339,298)
Net increase (decrease) - capital projects	30	(2,644,859)	(577,195)	(3,161,237)	(2,634,087)	(9,017,378)	(19,282,358)
<b>Capital reserves funds</b>							
System development fees	31	-	305,549	353,547	-	659,096	282,462
Interest earnings	32	-	4,231	4,708	-	8,939	7,551
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	309,780	358,255	-	668,035	290,013
Net increase (decrease) in cash and investments	36	(5,101,391)	102,864	(1,596,897)	(5,335,051)	(11,930,475)	(12,990,408)
Cash and investments and revenue bond proceeds, beginning	37	\$ 83,712,908	\$ 21,121,786	\$ 26,164,432	\$ 31,088,997	\$ 162,088,123	\$ 169,653,776
Cash and investments and revenue bond proceeds, ending	38	\$ 78,611,517	\$ 21,224,650	\$ 24,567,535	\$ 25,753,946	\$ 150,157,648	\$ 156,663,368

**Greenville Utilities Commission**  
**Statement of Net Position**  
**January 31, 2022**  
**Preliminary**

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
<b>Assets</b>						
<b>Current assets:</b>						
Cash and investments - Operating Fund	1	51,800,108	8,377,077	9,688,229	13,608,322	83,473,736
Cash and investments - Rate Stabilization Fund	2	24,596,935	-	-	3,980,795	28,577,730
Cash and investments - Capital Project Fund	3	2,182,328	11,241,918	13,068,171	7,976,624	34,469,041
Accounts receivable, net	4	20,646,236	2,309,932	2,559,994	6,879,363	32,395,525
Due from other governments	5	665,701	278,852	168,527	97,935	1,211,015
Inventories	6	8,789,394	1,352,474	227,209	1,089,983	11,459,060
Prepaid expenses and deposits	7	717,414	160,639	156,444	145,138	1,179,635
Total current assets	8	<u>109,398,116</u>	<u>23,720,892</u>	<u>25,868,574</u>	<u>33,778,160</u>	<u>192,765,742</u>
<b>Non-current assets:</b>						
<b>Restricted assets:</b>						
<b>Restricted cash and cash equivalents:</b>						
Bond funds	9	32,146	229,553	284,127	188,205	734,031
System development fees	10	-	1,376,102	1,527,008	-	2,903,110
Total restricted cash and cash equivalents	11	<u>32,146</u>	<u>1,605,655</u>	<u>1,811,135</u>	<u>188,205</u>	<u>3,637,141</u>
Total restricted assets	12	<u>32,146</u>	<u>1,605,655</u>	<u>1,811,135</u>	<u>188,205</u>	<u>3,637,141</u>
Notes receivable	13	-	155,417	-	-	155,417
<b>Capital assets:</b>						
Land, easements and construction in progress	14	20,657,012	41,465,045	8,953,293	6,161,591	77,236,941
Other capital assets, net of depreciation	15	135,265,016	87,527,714	149,285,125	47,005,628	419,083,483
Total capital assets	16	<u>155,922,028</u>	<u>128,992,759</u>	<u>158,238,418</u>	<u>53,167,219</u>	<u>496,320,424</u>
Total non-current assets	17	<u>155,954,174</u>	<u>130,753,831</u>	<u>160,049,553</u>	<u>53,355,424</u>	<u>500,112,982</u>
Total assets	18	<u>265,352,290</u>	<u>154,474,723</u>	<u>185,918,127</u>	<u>87,133,584</u>	<u>692,878,724</u>
<b>Deferred Outflows of Resources</b>						
Pension deferrals	19	3,586,078	1,924,237	1,836,772	1,399,446	8,746,533
OPEB deferrals	20	5,770,484	3,096,358	2,955,615	2,251,896	14,074,353
Unamortized bond refunding charges	21	242,573	461,769	436,538	32,988	1,173,868
Total deferred outflows of resources	22	<u>9,599,135</u>	<u>5,482,364</u>	<u>5,228,925</u>	<u>3,684,330</u>	<u>23,994,754</u>
<b>Liabilities</b>						
<b>Current liabilities:</b>						
Accounts payable and accrued expenses	23	14,899,480	953,963	1,134,964	5,546,429	22,534,836
Customer deposits	24	4,274,477	1,309,735	537,584	489,906	6,611,702
Accrued interest payable	25	382,334	202,095	432,012	147,932	1,164,373
Due to City of Greenville	26	-	-	-	-	-
Unearned revenue <sup>2</sup>	27	-	18,600	10,080	-	28,680
Current portion of compensated absences	28	661,979	320,742	292,225	262,402	1,537,348
Current maturities of long-term debt	29	1,158,320	1,000,595	2,562,738	337,620	5,059,273
Total current liabilities	30	<u>21,376,590</u>	<u>3,805,730</u>	<u>4,969,603</u>	<u>6,784,289</u>	<u>36,936,212</u>
<b>Non-current liabilities</b>						
Compensated absences	31	575,502	308,154	288,631	299,552	1,471,839
Long-term debt, excluding current portion	32	59,867,943	54,581,681	47,407,213	18,898,644	180,755,481
Net OPEB liability	33	13,180,538	7,072,485	6,751,008	5,143,625	32,147,656
Net pension liability	34	6,444,994	3,458,290	3,301,095	2,515,121	15,719,500
Total non current liabilities	35	<u>80,068,977</u>	<u>65,420,610</u>	<u>57,747,947</u>	<u>26,856,942</u>	<u>230,094,476</u>
Total liabilities	36	<u>101,445,567</u>	<u>69,226,340</u>	<u>62,717,550</u>	<u>33,641,231</u>	<u>267,030,688</u>
<b>Deferred Inflows of Resources</b>						
Pension deferrals	37	51,097	27,417	26,171	19,940	124,625
OPEB deferrals	38	10,126,053	5,433,491	5,186,514	3,951,631	24,697,689
Total deferred inflows of resources	39	<u>10,177,150</u>	<u>5,460,908</u>	<u>5,212,685</u>	<u>3,971,571</u>	<u>24,822,314</u>
<b>Net Position</b>						
Net investment in capital assets	40	95,170,484	74,101,805	108,989,132	34,152,148	312,413,569
Unrestricted	41	68,158,224	11,168,034	14,227,685	19,052,964	112,606,907
Total net position	42	<u>\$ 163,328,708</u>	<u>\$ 85,269,839</u>	<u>\$ 123,216,817</u>	<u>\$ 53,205,112</u>	<u>\$ 425,020,476</u>

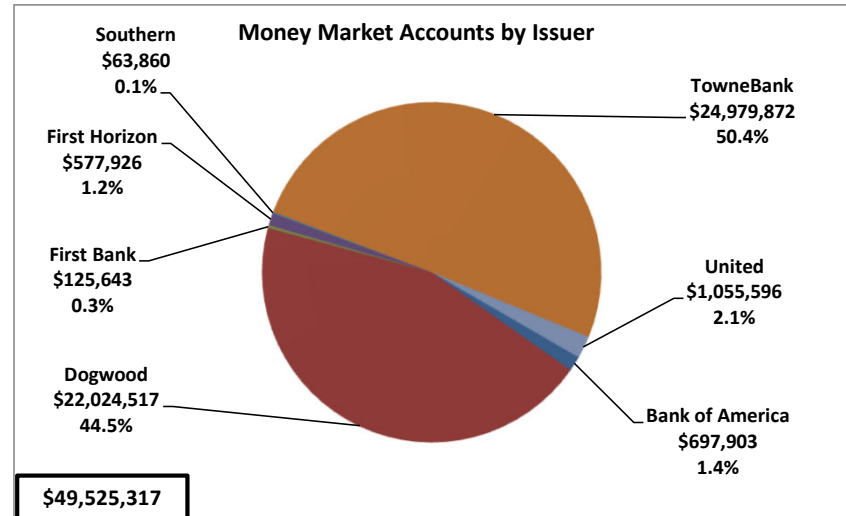
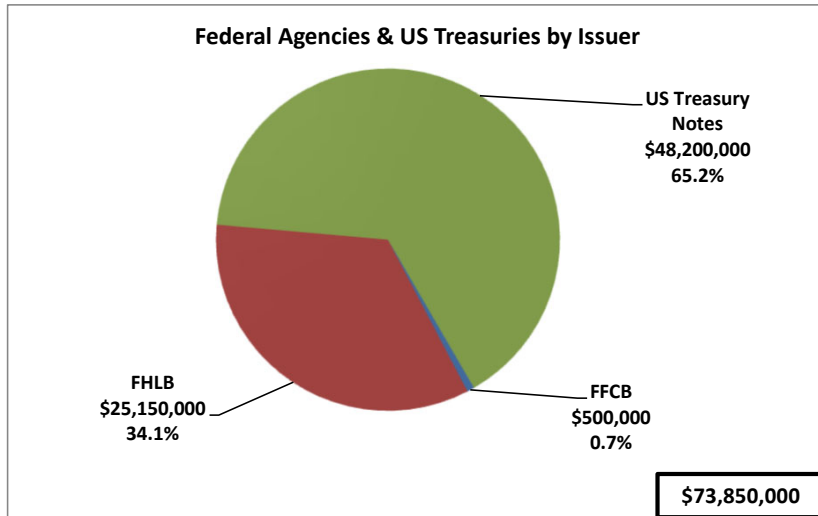
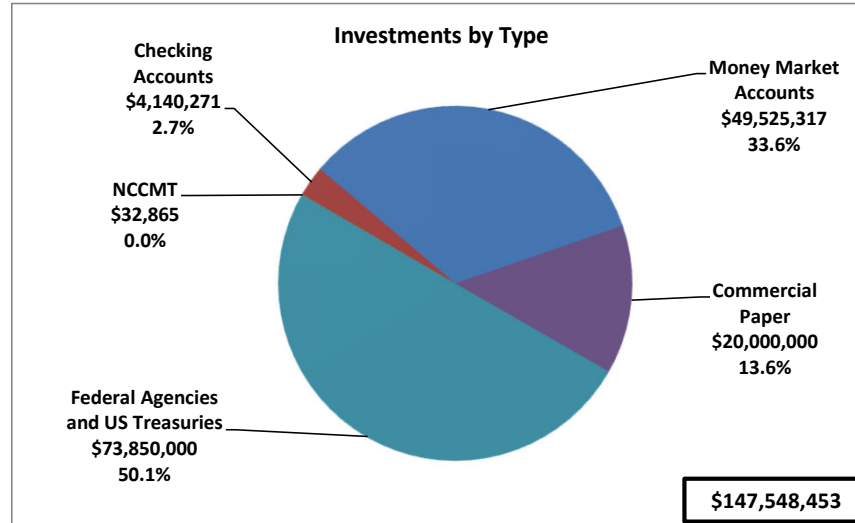
<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

<sup>2</sup> Unearned revenue includes prepaid water and sewer tap fees.

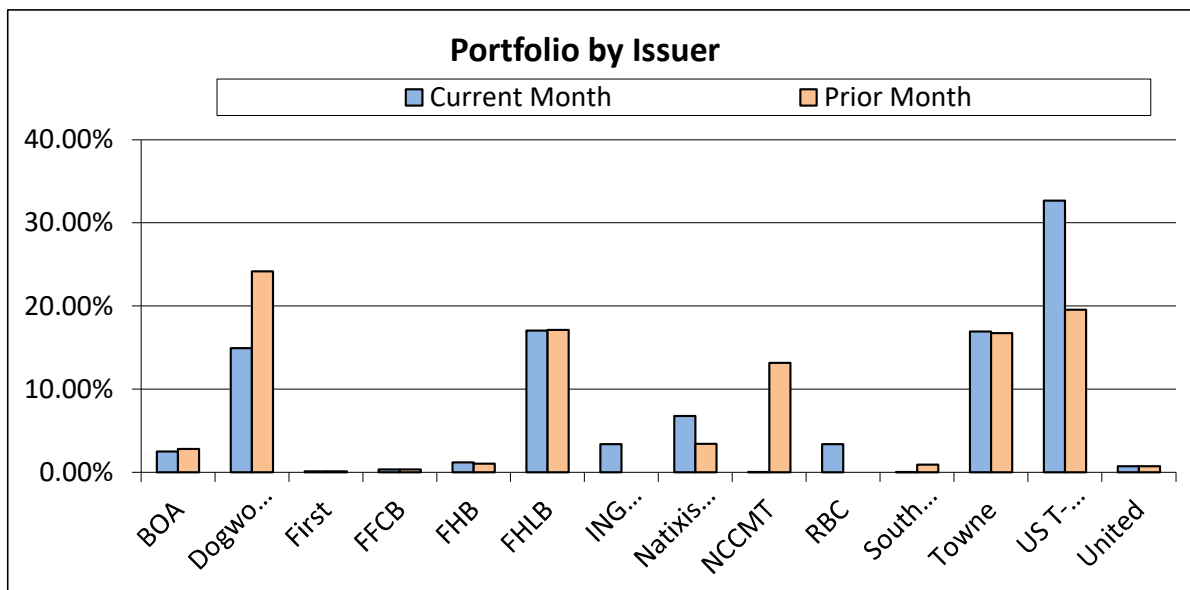
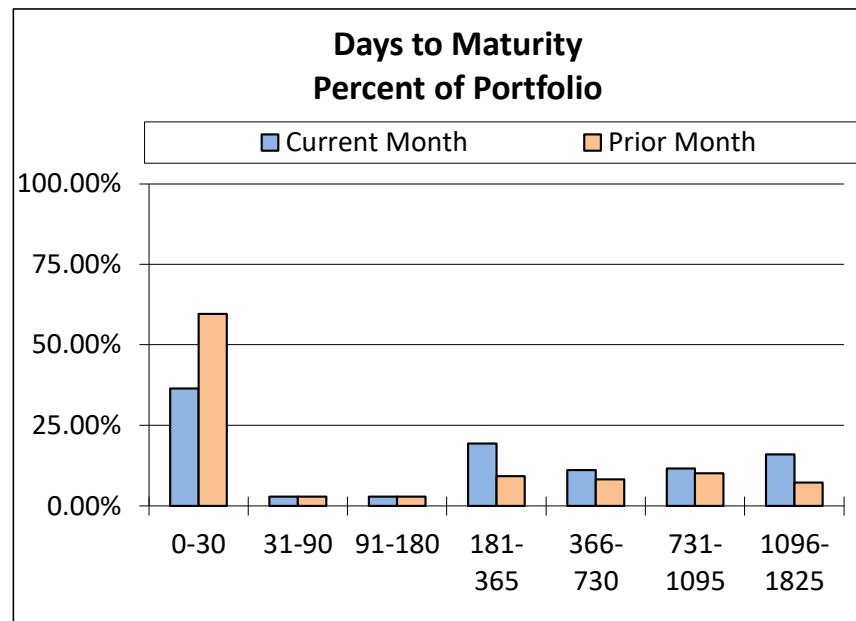
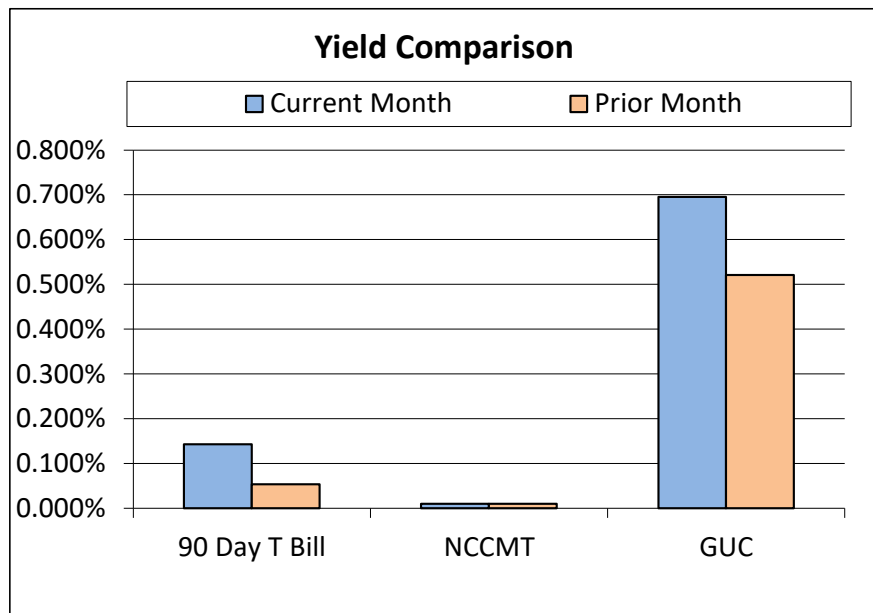
**Capital Projects Summary Report**  
**January 31, 2022**

Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	9,550	234,983	51,133,553	97.3%	252,150	1,164,297	7/31/2022
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,750,000	982,033	4,461,904	4,736,085	61.1%	2,266,471	747,444	7/31/2022
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	-	-	-	0.0%	-	3,100,000	8/30/2022
<b>Total Shared Capital Projects</b>		<b>\$ 14,100,000</b>		<b>\$ 63,400,000</b>	<b>\$ 991,583</b>	<b>\$ 4,696,887</b>	<b>\$ 55,869,638</b>	<b>88.1%</b>	<b>\$ 2,518,621</b>	<b>\$ 5,011,741</b>	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	13,624	43,931	1,139,427	67.0%	3,867	556,706	12/1/2022
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	43,087	1,748,944	3,075,548	90.5%	54,386	270,066	11/1/2022
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	600,000	33,371	55,982	226,456	37.7%	118,085	255,459	6/30/2025
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	227,579	704,306	704,306	28.2%	155,992	1,639,702	8/31/2022
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	-	-	1,025,200	64.1%	-	574,800	3/31/2022
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	289,803	618,770	868,287	9.8%	604,837	7,418,876	6/30/2023
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	6,000,000	-	633,300	949,950	15.8%	1,702,225	3,347,825	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	2,000,000	-	203,351	795,387	39.8%	-	1,204,613	6/30/2025
<b>Total Electric Capital Projects</b>		<b>\$ 26,392,000</b>		<b>\$ 26,692,000</b>	<b>\$ 607,464</b>	<b>\$ 4,008,584</b>	<b>\$ 8,784,561</b>	<b>32.9%</b>	<b>\$ 2,639,392</b>	<b>\$ 15,268,047</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	1,312,434	10,679,952	35,305,307	64.2%	18,082,911	1,611,782	12/31/2023
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	1,889,792	1,895,667	100.0%	-	333	TBD by NCDOT
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	2,300	951,282	76.1%	19,758	278,960	6/30/2022
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	-	13,959	163,796	16.4%	767,897	68,307	6/30/2022
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2024
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,367,000	-	210,191	210,191	15.4%	90,190	1,066,619	12/31/2023
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	375,000	-	-	-	0.0%	-	375,000	6/30/2024
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	12/31/2024
WCP10038	Rehabilitation of a Portion of the Evans St Water Main	250,000	12/16/2021	250,000	-	-	-	0.0%	-	250,000	6/30/2022
<b>Total Water Capital Projects</b>		<b>\$ 9,334,500</b>		<b>\$ 63,438,000</b>	<b>\$ 1,312,434</b>	<b>\$ 12,796,194</b>	<b>\$ 38,526,243</b>	<b>60.7%</b>	<b>\$ 18,960,756</b>	<b>\$ 5,951,001</b>	
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	242,984	242,984	79.4%	-	63,016	TBD by NCDOT
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	3,000,000	-	48,955	254,056	8.5%	353	2,745,591	1/31/2022
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	301,281	1,624,762	1,989,298	80.2%	384,777	105,925	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	17,089	90,853	1,271,788	70.7%	368,061	160,151	6/1/2022
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	2,200,000	-	9,174	147,514	6.7%	227,118	1,825,368	12/31/2022
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,250,000	-	38,175	194,772	8.7%	26,752	2,028,476	7/31/2022
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	4,640,660	-	31,000	341,000	7.3%	496,960	3,802,700	12/31/2022
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	-	414,949	83.0%	-	85,051	6/30/2022
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	-	-	-	0.0%	-	7,500,000	9/11/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,424,000	-	101,773	101,773	3.0%	133,657	3,188,570	12/31/2023
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	3,206	3,206	0.5%	-	652,794	6/30/2022
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	325,000	-	-	-	0.0%	-	325,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	-	-	0.0%	-	3,244,000	6/30/2023
<b>Total Sewer Capital Projects</b>		<b>\$ 24,661,000</b>		<b>\$ 32,325,660</b>	<b>\$ 318,370</b>	<b>\$ 2,190,882</b>	<b>\$ 4,961,340</b>	<b>15.3%</b>	<b>\$ 1,637,678</b>	<b>\$ 25,726,642</b>	
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	2,261	16,426	107,931	2.1%	21,403	5,070,666	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	-	1,425,754	1,828,785	91.4%	141,521	29,694	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	46,272	488,294	825,929	47.2%	34,363	889,708	6/30/2022
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	-	51,892	152,001	12.7%	39,052	1,008,947	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2026
<b>Total Gas Capital Projects</b>		<b>\$ 17,443,000</b>		<b>\$ 13,686,000</b>	<b>\$ 48,533</b>	<b>\$ 1,982,366</b>	<b>\$ 2,943,074</b>	<b>21.5%</b>	<b>\$ 236,339</b>	<b>\$ 10,506,587</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 91,930,500</b>		<b>\$ 199,541,660</b>	<b>\$ 3,278,384</b>	<b>\$ 25,674,913</b>	<b>\$ 111,084,856</b>	<b>55.7%</b>	<b>\$ 25,992,786</b>	<b>\$ 62,464,018</b>	

**Investment Portfolio Diversification  
January 31, 2022**



**Cash and Investment Report**  
**January 31, 2022**



**GUC Investments Portfolio  
Summary by Issuer  
January 31, 2022**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	3,676,116.55	3,676,116.55	2.50	0.034	1
Dogwood State Bank	1	22,024,516.71	22,024,516.71	14.95	0.250	1
First Bank	1	125,642.90	125,642.90	0.09	0.200	1
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.34	0.370	773
First Horizon Bank	2	1,739,983.93	1,739,983.93	1.18	0.003	1
Federal Home Loan Bank	7	25,150,000.00	25,134,862.50	17.06	1.038	810
ING Funding LLC	1	5,000,000.00	4,982,000.00	3.38	0.494	245
NATIXIS NY Branch	2	10,000,000.00	9,965,722.22	6.77	0.478	229
N C Capital Management Trust	2	32,865.44	32,865.44	0.02	0.010	1
Royal Bank of Canada	1	5,000,000.00	4,953,000.00	3.36	0.973	356
Southern Bank & Trust Co.	1	63,859.51	63,859.51	0.04	0.130	1
US Treasury Note	22	48,200,000.00	48,056,742.06	32.63	1.071	883
TowneBank	1	24,979,872.19	24,979,872.19	16.96	0.250	1
United Bank	1	1,055,595.65	1,055,595.65	0.72	0.650	1
<b>Total and Average</b>	<b>45</b>	<b>147,548,452.88</b>	<b>147,290,779.66</b>	<b>100.00</b>	<b>0.695</b>	<b>465</b>

**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			25,975.26	25,975.26	25,975.26	0.010	0.010	0.010	1	
SYS988	988	N C Capital Management Trust			6,890.18	6,890.18	6,890.18	0.010	0.010	0.010	1	
<b>Subtotal and Average</b>			<b>1,350,590.18</b>		<b>32,865.44</b>	<b>32,865.44</b>	<b>32,865.44</b>		<b>0.010</b>	<b>0.010</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			2,978,213.41	2,978,213.41	2,978,213.41		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2021	1,162,058.22	1,162,058.22	1,162,058.22		0.000	0.000	1	
<b>Subtotal and Average</b>			<b>4,804,442.08</b>		<b>4,140,271.63</b>	<b>4,140,271.63</b>	<b>4,140,271.63</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			697,903.14	697,903.14	697,903.14	0.180	0.178	0.180	1	
SYS1125	1125	Dogwood State Bank			22,024,516.71	22,024,516.71	22,024,516.71	0.250	0.247	0.250	1	
SYS946	946	First Bank			125,642.90	125,642.90	125,642.90	0.200	0.197	0.200	1	
SYS975	975	First Horizon Bank			577,925.71	577,925.71	577,925.71	0.010	0.010	0.010	1	
SYS917	917	Southern Bank & Trust Co.			63,859.51	63,859.51	63,859.51	0.130	0.128	0.130	1	
SYS1032	1032	TowneBank			24,979,872.19	24,979,872.19	24,979,872.19	0.250	0.247	0.250	1	
SYS954	954	United Bank			1,055,595.65	1,055,595.65	1,055,595.65	0.650	0.641	0.650	1	
<b>Subtotal and Average</b>			<b>50,514,403.54</b>		<b>49,525,315.81</b>	<b>49,525,315.81</b>	<b>49,525,315.81</b>		<b>0.251</b>	<b>0.254</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	491,015.13	500,000.00	0.370	0.365	0.370	773	03/15/2024
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,270,227.50	2,273,332.50	2.000	1.620	1.643	220	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	1,967,530.50	1,970,280.00	2.000	1.606	1.628	220	09/09/2022
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	933,290.16	950,000.00	0.500	0.925	0.938	1,596	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,867,791.75	4,941,250.00	0.600	0.947	0.960	1,151	03/28/2025
3130AQAF0	1153	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,979,543.30	5,000,000.00	0.800	0.789	0.800	689	12/22/2023
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,971,768.70	5,000,000.00	1.150	1.134	1.150	1,063	12/30/2024
3130AQDF7	1158	Federal Home Loan Bank		12/27/2021	5,000,000.00	4,975,992.05	5,000,000.00	0.750	0.740	0.750	694	12/27/2023
<b>Subtotal and Average</b>			<b>25,634,862.50</b>		<b>25,650,000.00</b>	<b>25,457,159.09</b>	<b>25,634,862.50</b>		<b>1.011</b>	<b>1.025</b>	<b>810</b>	
<b>Treasury Coupon Securities</b>												
912828W89	1062	US Treasury Note		04/02/2019	2,100,000.00	2,105,775.00	2,076,046.88	1.875	2.240	2.271	58	03/31/2022
912828XW5	1087	US Treasury Note		07/02/2019	2,250,000.00	2,262,442.50	2,251,054.69	1.750	1.710	1.734	149	06/30/2022
912828W89	1105	US Treasury Note		10/24/2019	2,100,000.00	2,105,775.00	2,115,503.90	1.875	1.543	1.565	58	03/31/2022
912828XW5	1110	US Treasury Note		10/25/2019	1,950,000.00	1,960,783.50	1,959,750.00	1.750	1.537	1.559	149	06/30/2022
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,333,970.00	4,302,519.50	1.625	1.583	1.604	317	12/15/2022
9128284U1	1141	US Treasury Note		04/01/2021	1,000,000.00	1,023,130.00	1,054,765.62	2.625	0.181	0.183	514	06/30/2023
912828ZD5	1143	US Treasury Note		04/01/2021	1,000,000.00	996,290.00	1,006,679.68	0.500	0.155	0.157	407	03/15/2023

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**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,440,725.00	2,487,890.63	0.250	0.407	0.413	865	06/15/2024
91282CBR1	1149	US Treasury Note		07/01/2021	2,500,000.00	2,449,325.00	2,490,332.03	0.250	0.388	0.394	773	03/15/2024
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,294,488.00	4,378,515.59	0.375	0.534	0.542	957	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,225,158.00	2,267,476.55	0.875	1.164	1.180	1,702	09/30/2026
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,317,066.00	2,363,699.21	1.750	1.166	1.182	1,794	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	2,055,443.00	2,083,316.41	0.250	1.084	1.099	1,337	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	2,056,367.50	2,085,332.04	0.375	1.132	1.148	1,429	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	2,079,888.50	2,110,695.31	0.750	1.177	1.193	1,519	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	2,085,328.00	2,117,414.06	0.875	1.206	1.223	1,610	06/30/2026
91282CDA6	1165	US Treasury Note		01/03/2022	2,150,000.00	2,121,125.50	2,135,806.62	0.250	0.624	0.632	606	09/30/2023
912828V23	1166	US Treasury Note		01/03/2022	2,150,000.00	2,194,440.50	2,215,339.83	2.250	0.701	0.711	698	12/31/2023
912828YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,173,607.00	2,200,306.64	1.750	0.942	0.955	1,064	12/31/2024
912828ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	2,089,800.00	2,115,818.36	0.500	0.986	1.000	1,154	03/31/2025
912828ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	2,064,000.00	2,090,371.09	0.250	1.047	1.061	1,245	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	147,469.50	148,107.42	1.250	1.495	1.515	1,794	12/31/2026
<b>Subtotal and Average</b>			<b>46,739,754.10</b>		<b>48,200,000.00</b>	<b>47,582,397.50</b>	<b>48,056,742.06</b>		<b>1.056</b>	<b>1.071</b>	<b>883</b>	
<b>Commercial Paper Disc. -Amortizing</b>												
4497W1K47	1170	ING Funding LLC		01/07/2022	5,000,000.00	4,977,720.00	4,982,000.00	0.480	0.487	0.494	245	10/04/2022
63873KJ24	1157	NATIXIS NY Branch		12/16/2021	5,000,000.00	4,980,590.00	4,984,472.22	0.430	0.437	0.443	213	09/02/2022
63873KK48	1171	NATIXIS NY Branch		01/07/2022	5,000,000.00	4,975,020.00	4,981,250.00	0.500	0.507	0.514	245	10/04/2022
78015DNP1	1173	Royal Bank of Canada		01/28/2022	5,000,000.00	4,953,540.00	4,953,000.00	0.940	0.960	0.973	356	01/23/2023
<b>Subtotal and Average</b>			<b>13,658,448.03</b>		<b>20,000,000.00</b>	<b>19,886,870.00</b>	<b>19,900,722.22</b>		<b>0.597</b>	<b>0.605</b>	<b>265</b>	
<b>Total and Average</b>			<b>142,702,500.42</b>		<b>147,548,452.88</b>	<b>146,624,879.47</b>	<b>147,290,779.66</b>		<b>0.686</b>	<b>0.695</b>	<b>465</b>	