

# GREENVILLE UTILITIES COMMISSION

Financial Report

December 31, 2020



**Greenville  
Utilities**

**GREENVILLE UTILITIES COMMISSION**  
**December 31, 2020**

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>December 2020</u>	<u>December 2019</u>	<u>December 2018</u>
Electric Fund	133	122	120
Water Fund	216	214	164
Sewer Fund	293	309	287
Gas Fund	<u>240</u>	<u>203</u>	<u>182</u>
Combined Funds	160	149	141

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$57,016,896	\$8,434,130	\$10,518,594	\$14,865,080	\$90,834,700
Current liabilities	(\$15,907,573)	(\$1,616,804)	(\$987,077)	(\$2,947,816)	(\$21,459,270)
Fund balance appropriated for FY 2021	(\$2,566,680)	\$0	\$0	(\$875,000)	(\$3,441,680)
Fund balance available for appropriation	\$38,542,643	\$6,817,326	\$9,531,517	\$11,042,264	\$65,933,750
Percentage of total budgeted expenditures	20.7%	28.0%	37.0%	32.3%	24.4%
Days unappropriated fund balance on hand	90	175	266	178	116

C. <u>Portfolio Management</u>	<u>Fiscal Year 2020-21</u>		<u>Fiscal Year 2019-20</u>		<u>Fiscal Year 2018-19</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$116,200	0.90%	\$275,957	2.33%	\$163,613	1.53%
August	\$115,742	0.92%	\$375,514	2.28%	\$189,935	1.71%
September	\$108,748	0.84%	\$353,378	2.16%	\$181,289	1.80%
October	\$100,286	0.78%	\$337,847	2.03%	\$224,945	1.89%
November	\$99,514	0.74%	\$315,650	1.98%	\$258,799	2.06%
December	\$95,090	0.66%	\$301,717	1.99%	\$239,093	2.08%

II. Fund Performance

<u>Electric</u>	<u>December 2020</u>	<u>December 2019</u>	<u>December 2018</u>
Number of Accounts	70,386	69,198	68,023

- YTD volumes billed to customers are 30,792,860 kWh less than last year and 38,575,130 kWh less than budget.
- YTD revenues from retail rates and charges are \$1,490,469 less than last year and \$1,246,217 less than budget.
- YTD total revenues are \$293,827 more than last year and \$1,006,999 more than budget.

**GREENVILLE UTILITIES COMMISSION**  
**December 31, 2020**

- YTD total expenditures are \$2,706,251 less than last year and \$3,673,325 less than budget.
- YTD revenues exceed YTD expenditures by \$4,799,653 compared to excess revenues of \$1,799,575 for last year.
- YTD net fund equity after transfers is \$3,516,333.

<u>Water</u>	<u>December 2020</u>	<u>December 2019</u>	<u>December 2018</u>
Number of Accounts	37,345	36,794	36,183

- YTD volumes billed to customers are 81,627 kgallons less than last year and 54,831 kgallons less than budget.
- YTD revenues from retail rates and charges are \$226,636 less than last year and \$149,273 less than budget.
- YTD total revenues are \$309,827 less than last year and \$46,566 less than budget.
- YTD total expenditures are \$1,041,887 more than last year and \$153,360 more than budget.
- YTD revenues exceed YTD expenditures by \$2,433,479 compared to excess revenues of \$3,785,193 for last year.
- YTD net fund equity after transfers is \$873,445.

<u>Sewer</u>	<u>December 2020</u>	<u>December 2019</u>	<u>December 2018</u>
Number of Accounts	31,001	30,479	29,977

- YTD revenues from retail rates and charges are \$151,626 less than last year but \$124,038 more than budget.
- YTD total revenues are \$74,105 less than last year but \$213,626 more than budget.
- YTD total expenditures are \$388,020 more than last year but \$1,562,989 less than budget.
- YTD revenues exceed YTD expenditures by \$2,488,803 compared to excess revenues of \$2,950,928 for last year.
- YTD net fund equity after transfers is \$1,322,135.

<u>Gas</u>	<u>December 2020</u>	<u>December 2019</u>	<u>December 2018</u>
Number of Accounts	23,961	23,586	23,427

- YTD total volumes billed to customers are 1,646,060 ccfs less than last year and 789,488 ccfs less than budget.
- YTD revenues from retail rates and charges are \$768,559 less than last year but \$1,456,553 more than budget.
- YTD total revenues are \$814,072 less than last year but \$1,561,227 more than budget.
- YTD total expenditures are \$1,276,932 less than last year and \$964,943 less than budget.
- YTD revenues exceed YTD expenditures by \$1,097,637 compared to excess revenues of \$634,777 for last year.
- YTD net fund equity after transfers is \$922,637.

**GREENVILLE UTILITIES COMMISSION**  
**December 31, 2020**

III. <u>Volumes Billed</u>					YTD %				YTD %
		<u>December 2020</u>	<u>YTD FY 2020-21</u>	<u>December 2019</u>	<u>YTD FY 2019-20</u>	<u>Change</u>	<u>December 2018</u>	<u>YTD FY 2018-19</u>	<u>Change</u>
	Electric (kwh)	127,520,065	905,020,164	133,836,674	935,813,024	-3.3%	140,440,195	941,219,590	-3.8%
	Water (kgal)	354,407	2,064,577	355,843	2,146,205	-3.8%	356,442	2,077,855	-0.6%
	Sewer (kgal)	222,187	1,505,202	228,782	1,510,889	-0.4%	236,439	1,500,469	0.3%
	Gas (ccf) Firm	1,869,626	5,373,085	2,296,608	6,114,240	-12.1%	2,456,618	6,190,952	-13.2%
	Interruptible	<u>1,260,232</u>	<u>7,003,563</u>	<u>1,697,548</u>	<u>7,908,468</u>	<u>-11.4%</u>	<u>1,643,427</u>	<u>7,951,829</u>	<u>-11.9%</u>
	Total	3,129,858	12,376,648	3,994,156	14,022,708	-11.7%	4,100,045	14,142,781	-12.5%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2020-21</u>	<u>Fiscal Year 2019-20</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	552.0	531.5	3.9%	513.6	490.6
August	472.5	451.0	4.8%	464.8	435.1
September	248.5	363.5	-31.6%	328.3	265.7
October	95.5	111.5	-14.3%	105.8	70.1
November	18.5	0.0	0.0%	11.9	10.3
December	<u>0.0</u>	<u>2.0</u>	<u>-100.0%</u>	<u>6.7</u>	<u>4.2</u>
YTD	1,387.0	1,459.5	-5.0%	1,431.1	1,276.0

V. <u>Heating Degree Day Information</u>	<u>Fiscal Year 2020-21</u>	<u>Fiscal Year 2019-20</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	0.0	0.0	0.0%	0.0	0.0
August	0.0	0.0	0.0%	0.0	0.0
September	19.5	0.0	0.0%	3.4	7.3
October	51.0	49.5	3.0%	89.3	135.0
November	220.0	464.5	-52.6%	354.3	382.6
December	<u>624.0</u>	<u>490.5</u>	<u>27.2%</u>	<u>530.6</u>	<u>604.8</u>
YTD	914.5	1,004.5	-9.0%	977.6	1,129.7

## Commissioners Executive Summary

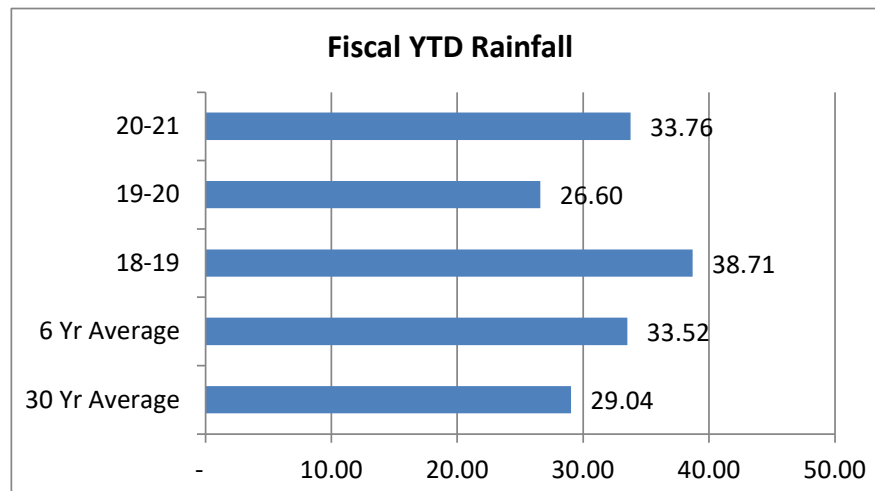
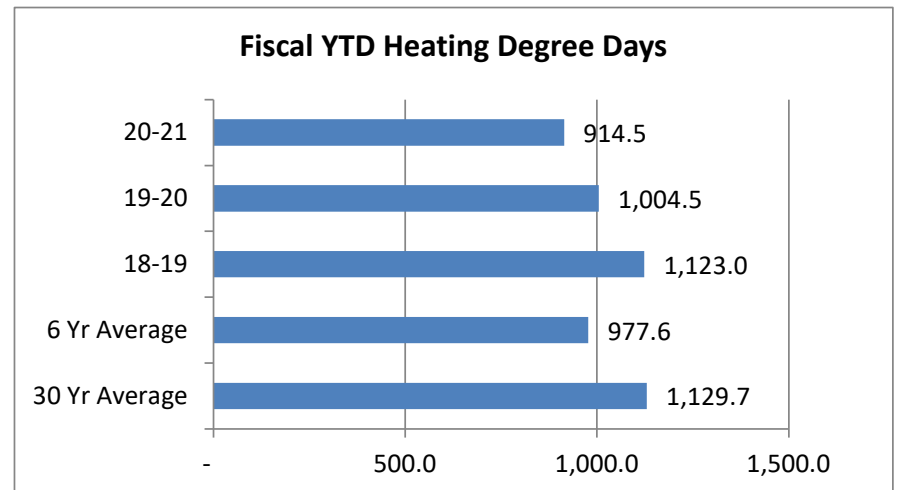
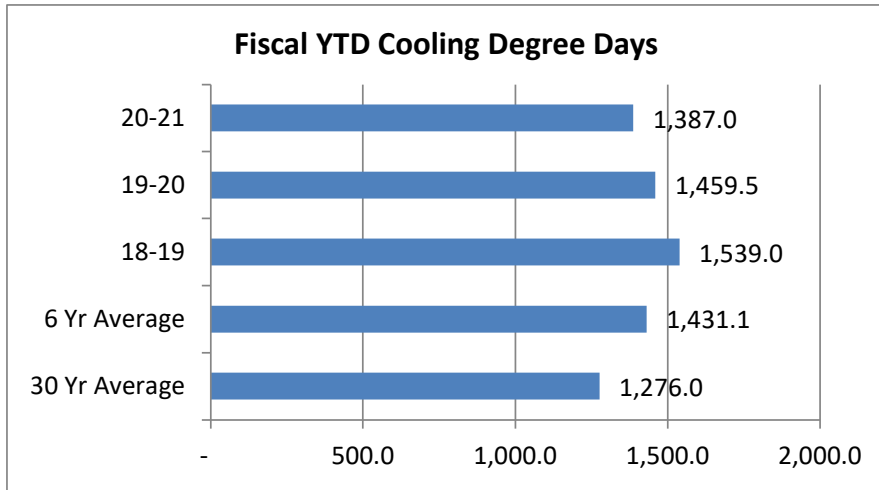
December 31, 2020

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	15,281,813	13,918,120	14,309,017	93,083,245	92,076,246	92,789,418
Expenses	(13,444,261)	(14,161,422)	(14,226,951)	(88,283,592)	(91,956,917)	(90,989,843)
<b>Equity/Deficit from Operations</b>	<b>1,837,552</b>	<b>(243,302)</b>	<b>82,066</b>	<b>4,799,653</b>	<b>119,329</b>	<b>1,799,575</b>
Transfers and Fund Balance	(320,833)	200,001	-	(1,283,320)	1,200,018	(416,662)
<b>Total Equity/Deficit</b>	<b>1,516,719</b>	<b>(43,301)</b>	<b>82,066</b>	<b>3,516,333</b>	<b>1,319,347</b>	<b>1,382,913</b>
<b>Water</b>						
Revenues	1,913,531	1,833,849	1,881,318	11,916,954	11,963,520	12,226,781
Expenses	(1,302,460)	(1,509,597)	(1,303,824)	(9,483,475)	(9,330,115)	(8,441,588)
<b>Equity/Deficit from Operations</b>	<b>611,071</b>	<b>324,252</b>	<b>577,494</b>	<b>2,433,479</b>	<b>2,633,405</b>	<b>3,785,193</b>
Transfers and Fund Balance	(420,833)	(420,833)	(429,167)	(1,560,034)	(2,524,998)	(2,575,002)
<b>Total Equity/Deficit</b>	<b>190,238</b>	<b>(96,581)</b>	<b>148,327</b>	<b>873,445</b>	<b>108,407</b>	<b>1,210,191</b>
<b>Sewer</b>						
Revenues	1,988,642	2,038,807	1,935,421	12,450,975	12,237,349	12,525,080
Expenses	(1,843,837)	(1,880,262)	(1,599,241)	(9,962,172)	(11,525,161)	(9,574,152)
<b>Equity/Deficit from Operations</b>	<b>144,805</b>	<b>158,545</b>	<b>336,180</b>	<b>2,488,803</b>	<b>712,188</b>	<b>2,950,928</b>
Transfers and Fund Balance	(100,000)	(179,167)	(250,000)	(1,166,668)	(1,075,002)	(1,450,279)
<b>Total Equity/Deficit</b>	<b>44,805</b>	<b>(20,622)</b>	<b>86,180</b>	<b>1,322,135</b>	<b>(362,814)</b>	<b>1,500,649</b>
<b>Gas</b>						
Revenues	4,746,936	3,427,987	3,690,590	14,513,278	12,952,051	15,327,350
Expenses	(2,935,562)	(3,132,114)	(2,920,699)	(13,415,641)	(14,380,584)	(14,692,573)
<b>Equity/Deficit from Operations</b>	<b>1,811,374</b>	<b>295,873</b>	<b>769,891</b>	<b>1,097,637</b>	<b>(1,428,533)</b>	<b>634,777</b>
Transfers and Fund Balance	(87,500)	(70,333)	(83,332)	(175,000)	(421,998)	(125,266)
<b>Total Equity/Deficit</b>	<b>1,723,874</b>	<b>225,540</b>	<b>686,559</b>	<b>922,637</b>	<b>(1,850,531)</b>	<b>509,511</b>
<b>Combined</b>						
Total Revenues	23,930,922	21,218,763	21,816,346	131,964,452	129,229,166	132,868,629
Total Expenses	(19,526,120)	(20,683,395)	(20,050,715)	(121,144,880)	(127,192,777)	(123,698,156)
<b>Total Equity/Deficit from Operations</b>	<b>4,404,802</b>	<b>535,368</b>	<b>1,765,631</b>	<b>10,819,572</b>	<b>2,036,389</b>	<b>9,170,473</b>
Total Transfers and Fund Balance	(929,166)	(470,332)	(762,499)	(4,185,022)	(2,821,980)	(4,567,209)
<b>Total Equity/Deficit</b>	<b>3,475,636</b>	<b>65,036</b>	<b>1,003,132</b>	<b>6,634,550</b>	<b>(785,591)</b>	<b>4,603,264</b>

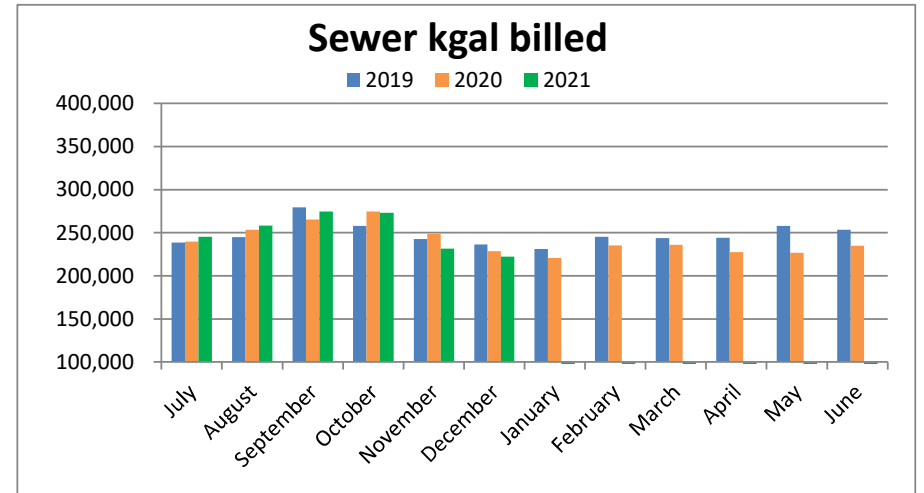
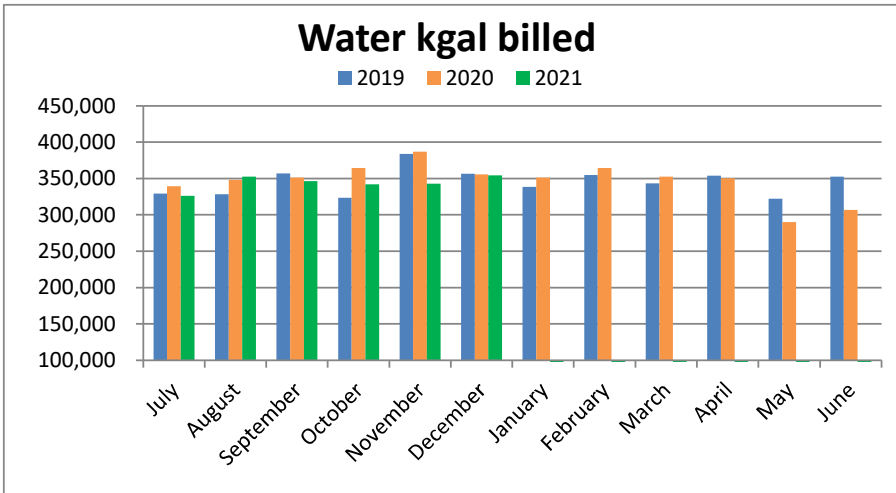
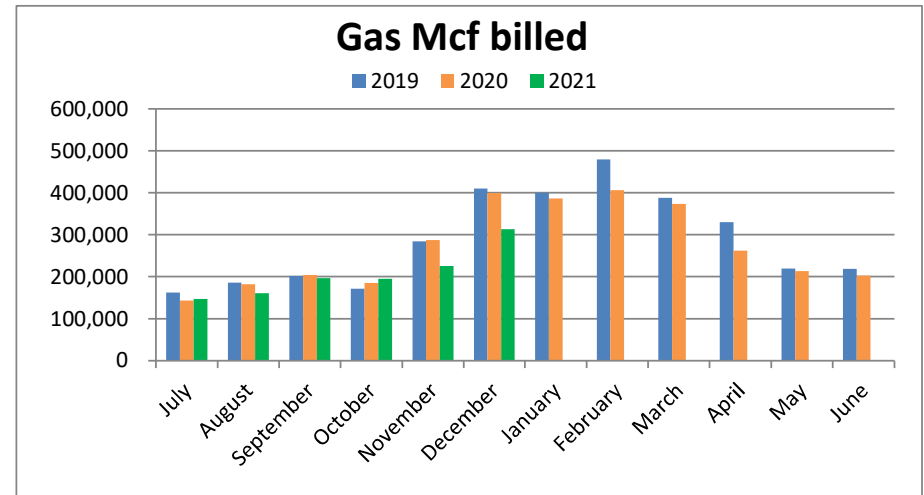
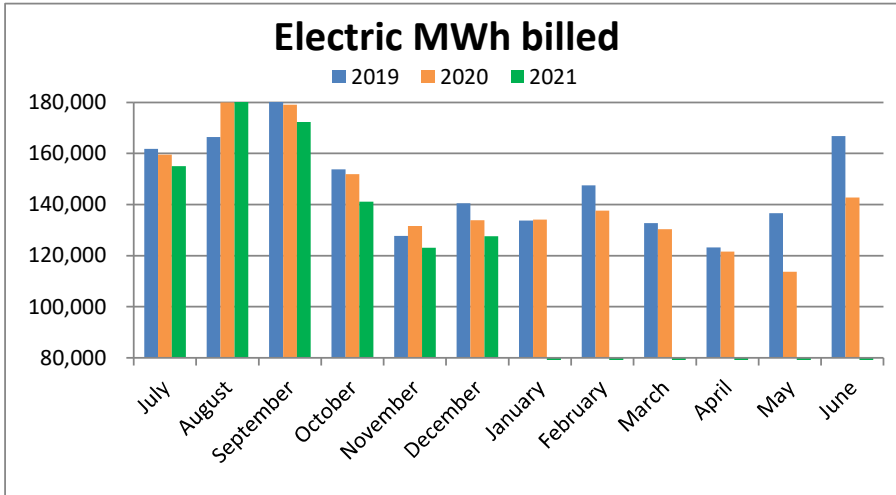
**Budgetary Summary  
December 31, 2020**

	<b>YTD Actual</b>	<b>Encumbrances</b>	<b>Total</b>	<b>Total Budget</b>	<b>Available Budget</b>
Electric Fund	\$89,566,912	\$3,728,962	\$93,295,874	\$186,224,450	\$92,928,576
Water Fund	\$11,043,509	\$1,735,858	12,779,367	\$24,336,079	11,556,712
Sewer Fund	\$11,128,840	\$1,760,996	12,889,836	\$25,766,148	12,876,312
Gas Fund	\$13,590,641	\$12,276,088	25,866,729	\$34,165,161	8,298,432
<b>Total</b>	<b>\$125,329,902</b>	<b>\$19,501,904</b>	<b>\$144,831,806</b>	<b>\$270,491,838</b>	<b>\$125,660,032</b>

# Weather

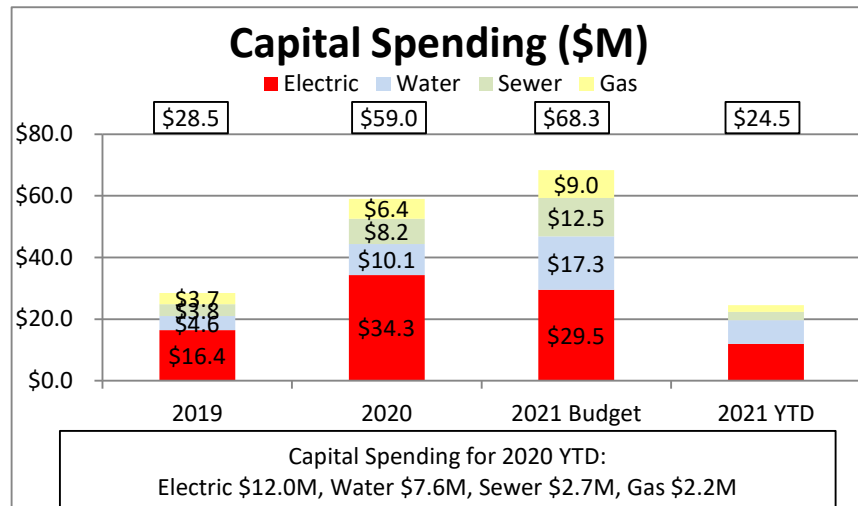
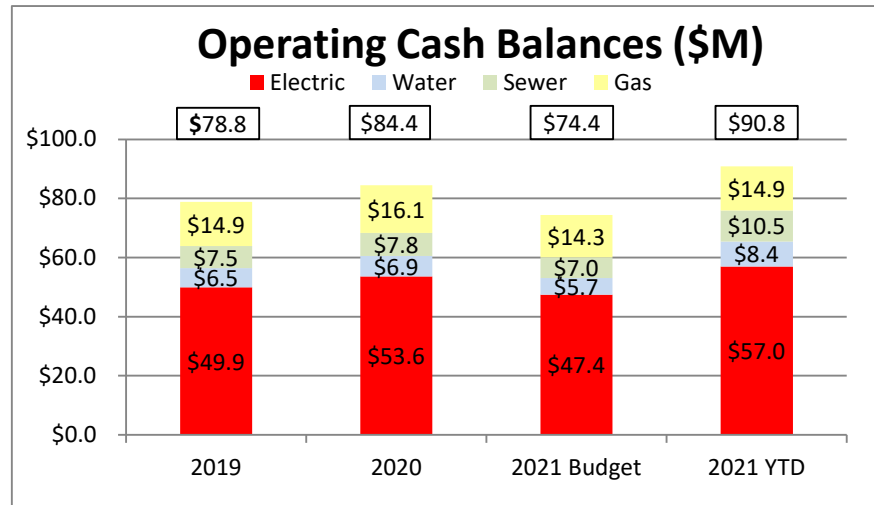
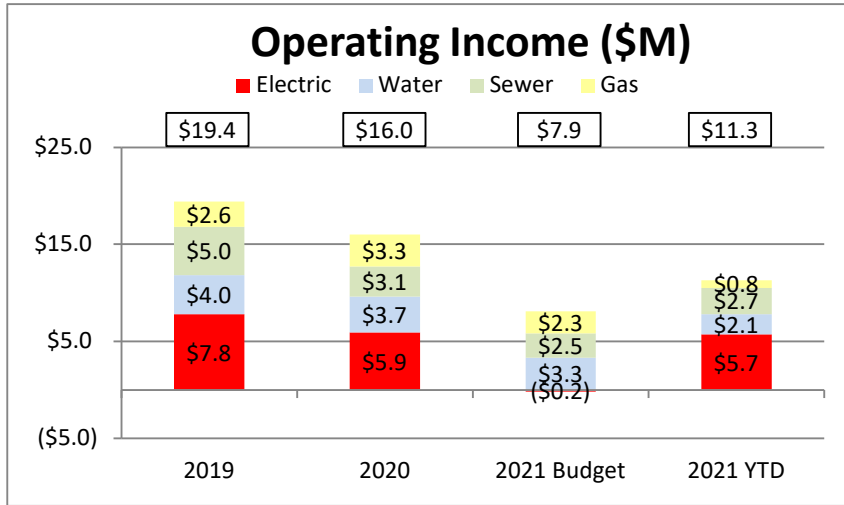


# Customer Demand





# Financial Trends



Greenville Utilities Commission  
Revenue and Expenses - Combined  
December 31, 2020

Line #	Current Fiscal Year						Prior Fiscal Year					
	December Actual	December Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	December Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Revenue:</b>												
Rates & Charges	1	\$23,333,812	\$20,783,125	\$2,550,687	\$126,842,462	\$126,615,338	\$227,124	\$251,514,172	50.4%	\$21,171,658	\$129,372,161	(\$2,529,699)
Fees & Charges	2	199,076	161,533	37,543	1,114,200	969,198	145,002	1,938,375	57.5%	151,422	1,271,684	(157,484)
U. G. & Temp. Ser. Chgs.	3	59,268	35,419	23,849	273,740	212,514	61,226	425,038	64.4%	180,484	345,100	(71,360)
Miscellaneous	4	282,806	176,186	106,620	3,372,419	1,057,116	2,315,303	4,214,192	80.0%	171,928	883,714	2,488,705
Interest Income	5	55,960	62,500	(6,540)	361,631	375,000	(13,369)	750,000	48.2%	140,854	912,291	(550,660)
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	83,679	(83,679)
Bond Proceeds	7	-	-	-	-	-	-	294,061	0.0%	-	-	-
	9	<b>\$23,930,922</b>	<b>\$21,218,763</b>	<b>\$2,712,159</b>	<b>\$131,964,452</b>	<b>\$129,229,166</b>	<b>\$2,735,286</b>	<b>\$259,135,838</b>	<b>50.9%</b>	<b>\$21,816,346</b>	<b>\$132,868,629</b>	<b>(\$904,177)</b>
<b>Expenditures:</b>												
Operations	10	\$5,146,887	\$5,858,757	\$711,870	\$32,827,717	\$36,023,767	\$3,196,050	\$73,471,410	44.7%	\$5,199,099	\$31,736,954	\$1,090,763
Purchased Power/Gas	11	11,428,023	12,012,232	584,209	70,901,480	73,729,476	2,827,996	149,233,019	47.5%	12,210,495	76,610,786	(5,709,306)
Capital Outlay	12	1,275,073	1,145,191	(129,882)	6,067,750	6,936,258	868,508	14,002,610	43.3%	1,093,650	5,585,157	482,593
Debt Service	13	1,135,261	1,135,260	(1)	7,611,566	6,811,546	(800,020)	14,217,192	53.5%	992,347	5,952,086	1,659,480
City Turnover	14	461,843	461,843	-	2,771,058	2,771,058	-	5,542,118	50.0%	480,824	2,884,944	(113,886)
Street Light Reimbursement	15	79,033	70,112	(8,921)	465,309	420,672	(44,637)	841,345	55.3%	74,300	428,229	37,080
Transfer to OPEB Trust Fund	16	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	17	<b>\$19,526,120</b>	<b>\$20,683,395</b>	<b>\$1,157,275</b>	<b>\$121,144,880</b>	<b>\$127,192,777</b>	<b>\$6,047,897</b>	<b>\$257,807,694</b>	<b>47.0%</b>	<b>\$20,050,715</b>	<b>\$123,698,156</b>	<b>(\$2,553,276)</b>
<b>Equity/Deficit from Operations</b>	18	<b>\$4,404,802</b>	<b>\$535,368</b>	<b>\$3,869,434</b>	<b>\$10,819,572</b>	<b>\$2,036,389</b>	<b>\$8,783,183</b>	<b>\$1,328,144</b>		<b>\$1,765,631</b>	<b>\$9,170,473</b>	<b>\$1,649,099</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	19	\$0	\$58,834	(\$58,834)	\$0	\$353,004	(\$353,004)	\$706,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	479,167	(479,167)	-	2,875,002	(2,875,002)	5,750,000	0.0%	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	7,000,000	0.0%	-	-	-
Transfer to Rate Stabilization	22	-	-	-	-	-	-	-	n/a	(83,332)	(124,998)	124,998
Transfer to Capital Projects	23	(929,166)	(1,008,333)	79,167	(4,185,022)	(6,049,986)	1,864,964	(12,100,000)	34.6%	(679,167)	(4,442,211)	257,189
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	<b>(\$929,166)</b>	<b>(\$470,332)</b>	<b>(\$458,834)</b>	<b>(\$4,185,022)</b>	<b>(\$2,821,980)</b>	<b>(\$1,363,042)</b>	<b>\$1,356,000</b>		<b>(\$762,499)</b>	<b>(\$4,567,209)</b>	<b>\$382,187</b>
<b>Total Equity/Deficit</b>	26	<b>\$3,475,636</b>	<b>\$65,036</b>	<b>\$3,410,600</b>	<b>\$6,634,550</b>	<b>(\$785,591)</b>	<b>\$7,420,141</b>	<b>\$2,684,144</b>		<b>\$1,003,132</b>	<b>\$4,603,264</b>	<b>\$2,031,286</b>

**Greenville Utilities Commission**  
**Revenue and Expenses - Electric Fund**  
**December 31, 2020**

Line #	Current Fiscal Year							Prior Fiscal Year				
	December Actual	December Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	December Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	70,386								69,198		
kWh Purchased	2	150,801,330	145,898,309	(4,903,021)	932,568,358	967,121,107	34,552,749	1,846,814,038	50.5%	142,120,250	953,790,396	(21,222,038)
kWh Billed <sup>1</sup>	3	127,520,065	140,138,458	(12,618,393)	905,020,164	943,595,294	(38,575,130)	1,791,409,617	50.5%	133,836,674	935,813,024	(30,792,860)
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$14,937,638	\$13,626,628	\$1,311,010	\$89,081,077	\$90,327,294	(\$1,246,217)	\$172,488,964	51.6%	\$13,850,761	\$90,571,546	(\$1,490,469)
Fees & Charges	5	118,860	81,356	37,504	614,788	488,136	126,652	976,268	63.0%	91,705	685,779	(70,991)
U. G. & Temp. Ser. Chgs.	6	58,868	34,252	24,616	266,940	205,512	61,428	411,038	64.9%	179,284	339,000	(72,060)
Miscellaneous	7	131,677	136,717	(5,040)	2,898,565	820,302	2,078,263	1,640,595	176.7%	99,173	536,759	2,361,806
Interest Income	8	34,770	39,167	(4,397)	221,875	235,002	(13,127)	470,000	47.2%	88,094	572,655	(350,780)
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	83,679	(83,679)
Bond Proceeds	10	-	-	-	-	-	-	137,585	0.0%	-	-	-
	12	<b>\$15,281,813</b>	<b>\$13,918,120</b>	<b>\$1,363,693</b>	<b>\$93,083,245</b>	<b>\$92,076,246</b>	<b>\$1,006,999</b>	<b>\$176,124,450</b>	<b>52.9%</b>	<b>\$14,309,017</b>	<b>\$92,789,418</b>	<b>\$293,827</b>
<b>Expenditures:</b>												
Operations	13	\$2,204,442	\$2,517,785	\$313,343	\$14,351,589	\$15,455,676	\$1,104,087	\$31,495,702	45.6%	\$2,380,753	\$13,120,670	\$1,230,919
Purchased Power	14	9,632,616	10,159,601	526,985	64,418,187	67,275,196	2,857,009	132,210,549	48.7%	10,468,865	69,203,263	(4,785,076)
Capital Outlay	15	839,539	725,293	(114,246)	4,641,721	4,398,601	(243,120)	8,890,926	52.2%	687,734	4,271,999	369,722
Debt Service	16	365,550	365,550	-	2,193,300	2,193,286	(14)	4,524,186	48.5%	277,382	1,663,180	530,120
City Turnover	17	323,081	323,081	-	1,938,486	1,938,486	-	3,876,969	50.0%	337,917	2,027,502	(89,016)
Street Light Reimbursement	18	79,033	70,112	(8,921)	465,309	420,672	(44,637)	841,345	55.3%	74,300	428,229	37,080
Transfer to OPEB Trust Fund	19	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	20	<b>\$13,444,261</b>	<b>\$14,161,422</b>	<b>\$717,161</b>	<b>\$88,283,592</b>	<b>\$91,956,917</b>	<b>\$3,673,325</b>	<b>\$182,114,677</b>	<b>48.5%</b>	<b>\$14,226,951</b>	<b>\$90,989,843</b>	<b>(\$2,706,251)</b>
<b>Equity/Deficit from Operations</b>	<b>21</b>	<b>\$1,837,552</b>	<b>(\$243,302)</b>	<b>\$2,080,854</b>	<b>\$4,799,653</b>	<b>\$119,329</b>	<b>\$4,680,324</b>	<b>(\$5,990,227)</b>		<b>\$82,066</b>	<b>\$1,799,575</b>	<b>\$3,000,078</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$41,667	(\$41,667)	\$0	\$250,002	(\$250,002)	\$500,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	479,167	(479,167)	-	2,875,002	(2,875,002)	5,750,000	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	3,850,000	0.0%	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	(320,833)	(320,833)	-	(1,283,320)	(1,924,986)	641,666	(3,850,000)	33.3%	-	(416,662)	(866,658)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	<b>(\$320,833)</b>	<b>\$200,001</b>	<b>(\$520,834)</b>	<b>(\$1,283,320)</b>	<b>\$1,200,018</b>	<b>(\$2,483,338)</b>	<b>\$6,250,000</b>		<b>\$0</b>	<b>(\$416,662)</b>	<b>(\$866,658)</b>
<b>Total Equity/Deficit</b>	<b>29</b>	<b>\$1,516,719</b>	<b>(\$43,301)</b>	<b>\$1,560,020</b>	<b>\$3,516,333</b>	<b>\$1,319,347</b>	<b>\$2,196,986</b>	<b>\$259,773</b>		<b>\$82,066</b>	<b>\$1,382,913</b>	<b>\$2,133,420</b>

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

**Greenville Utilities Commission**  
**Revenue and Expenses - Water Fund**  
**December 31, 2020**

Line #	Current Fiscal Year						Prior Fiscal Year					
	December Actual	December Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	December Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	37,345								36,794		
Kgallons Pumped	2	440,861	425,923	(14,938)	2,600,654	2,535,539	(65,115)	4,962,922	52.4%	430,578	2,633,556	(32,902)
Kgallons Billed - Retail	3	266,412	277,000	(10,588)	1,815,904	1,785,455	30,449	3,544,787	51.2%	269,261	1,889,938	(74,034)
Kgallons Billed - Wholesale <sup>1</sup>	4	87,995	43,132	44,863	248,673	333,953	(85,280)	592,395	42.0%	86,582	256,267	(7,594)
Kgallons Billed	5	354,407	320,132	34,275	2,064,577	2,119,408	(54,831)	4,137,182	49.9%	355,843	2,146,205	(81,627)
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,661,960	\$1,606,850	\$55,110	\$10,955,776	\$11,105,049	(\$149,273)	\$21,285,174	51.5%	\$1,630,887	\$11,182,412	(\$226,636)
Rates & Charges - Wholesale <sup>1</sup>	7	195,997	169,750	26,247	574,804	514,977	59,827	1,298,471	44.3%	183,274	573,872	932
Fees & Charges	8	31,962	33,952	(1,990)	201,521	203,712	(2,191)	407,409	49.5%	23,563	251,496	(49,975)
Temporary Service Charges	9	400	1,167	(767)	6,800	7,002	(202)	14,000	48.6%	1,200	6,100	700
Miscellaneous	10	17,284	16,297	987	140,262	97,782	42,480	2,295,566	6.1%	28,691	129,050	11,212
Interest Income	11	5,928	5,833	95	37,791	34,998	2,793	70,000	54.0%	13,703	83,851	(46,060)
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	15,459	0.0%	-	-	-
	15	<b>\$1,913,531</b>	<b>\$1,833,849</b>	<b>\$79,682</b>	<b>\$11,916,954</b>	<b>\$11,963,520</b>	<b>(\$46,566)</b>	<b>\$25,386,079</b>	<b>46.9%</b>	<b>\$1,881,318</b>	<b>\$12,226,781</b>	<b>(\$309,827)</b>
<b>Expenditures:</b>												
Operations	16	\$1,029,504	\$1,219,199	\$189,695	\$7,096,380	\$7,507,926	\$411,546	\$15,318,599	46.3%	\$1,080,916	\$7,074,435	\$21,945
Capital Outlay	17	75,683	93,127	17,444	328,457	563,563	235,106	1,136,630	28.9%	71,437	383,664	(55,207)
Debt Service	18	197,273	197,271	(2)	1,983,638	1,183,626	(800,012)	2,682,732	73.9%	151,471	908,489	1,075,149
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	20	<b>\$1,302,460</b>	<b>\$1,509,597</b>	<b>\$207,137</b>	<b>\$9,483,475</b>	<b>\$9,330,115</b>	<b>(\$153,360)</b>	<b>\$19,212,961</b>	<b>49.4%</b>	<b>\$1,303,824</b>	<b>\$8,441,588</b>	<b>\$1,041,887</b>
<b>Equity/Deficit from Operations</b>	21	<b>\$611,071</b>	<b>\$324,252</b>	<b>\$286,819</b>	<b>\$2,433,479</b>	<b>\$2,633,405</b>	<b>(\$199,926)</b>	<b>\$6,173,118</b>		<b>\$577,494</b>	<b>\$3,785,193</b>	<b>(\$1,351,714)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	1,050,000	0.0%	-	-	-
Transfer to Capital Projects	25	(420,833)	(420,833)	-	(1,560,034)	(2,524,998)	964,964	(5,050,000)	30.9%	(429,167)	(2,575,002)	1,014,968
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	<b>(\$420,833)</b>	<b>(\$420,833)</b>	<b>\$0</b>	<b>(\$1,560,034)</b>	<b>(\$2,524,998)</b>	<b>\$964,964</b>	<b>(\$4,000,000)</b>		<b>(\$429,167)</b>	<b>(\$2,575,002)</b>	<b>\$1,014,968</b>
<b>Total Equity/Deficit</b>	28	<b>\$190,238</b>	<b>(\$96,581)</b>	<b>\$286,819</b>	<b>\$873,445</b>	<b>\$108,407</b>	<b>\$765,038</b>	<b>\$2,173,118</b>		<b>\$148,327</b>	<b>\$1,210,191</b>	<b>(\$336,746)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
December 31, 2020

Line #	Current Fiscal Year							Prior Fiscal Year				
	December Actual	December Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	December Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	31,001								30,479		
Kgallons Total Flow	2	351,960	285,081	(66,879)	1,994,000	1,785,140	(208,860)	3,754,754	53.1%	273,370	1,735,340	258,660
Kgallons Billed - Retail	3	217,366	229,975	(12,609)	1,452,531	1,464,391	(11,860)	2,853,350	50.9%	224,293	1,477,264	(24,732)
Kgallons Billed - Wholesale <sup>1</sup>	4	4,820	8,036	(3,216)	52,671	59,573	(6,902)	129,612	40.6%	4,489	33,625	19,046
<b>Total Kgallons Billed</b>	<b>5</b>	<b>222,187</b>	<b>238,011</b>	<b>(15,824)</b>	<b>1,505,202</b>	<b>1,523,964</b>	<b>(18,762)</b>	<b>2,982,962</b>	<b>50.5%</b>	<b>228,782</b>	<b>1,510,889</b>	<b>(5,686)</b>
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,805,841	\$1,935,220	(\$129,379)	\$11,735,280	\$11,611,242	\$124,038	\$23,222,636	50.5%	\$1,848,788	\$11,886,906	(\$151,626)
Rates & Charges - Wholesale <sup>1</sup>	7	26,995	51,363	(24,368)	294,959	312,763	(17,804)	725,827	40.6%	25,139	188,300	106,659
Fees & Charges	8	26,021	34,179	(8,158)	198,278	205,074	(6,796)	410,148	48.3%	23,517	228,937	(30,659)
Miscellaneous	9	123,613	11,378	112,235	185,624	68,268	117,356	136,520	136.0%	21,538	124,591	61,033
Interest Income	10	6,172	6,667	(495)	36,834	40,002	(3,168)	80,000	46.0%	16,439	96,346	(59,512)
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	141,017	0.0%	-	-	-
	<b>14</b>	<b>\$1,988,642</b>	<b>\$2,038,807</b>	<b>(\$50,165)</b>	<b>\$12,450,975</b>	<b>\$12,237,349</b>	<b>\$213,626</b>	<b>\$24,716,148</b>	<b>50.4%</b>	<b>\$1,935,421</b>	<b>\$12,525,080</b>	<b>(\$74,105)</b>
<b>Expenditures:</b>												
Operations	15	\$1,125,081	\$1,233,062	\$107,981	\$6,529,581	\$7,564,877	\$1,035,296	\$15,427,569	42.3%	\$1,019,147	\$6,359,712	\$169,869
Capital Outlay	16	278,679	207,123	(71,556)	717,129	1,244,822	527,693	2,493,784	28.8%	120,116	379,851	337,278
Debt Service	17	440,077	440,077	-	2,640,462	2,640,462	-	5,421,936	48.7%	459,978	2,759,589	(119,127)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	<b>19</b>	<b>\$1,843,837</b>	<b>\$1,880,262</b>	<b>\$36,425</b>	<b>\$9,962,172</b>	<b>\$11,525,161</b>	<b>\$1,562,989</b>	<b>\$23,418,289</b>	<b>42.5%</b>	<b>\$1,599,241</b>	<b>\$9,574,152</b>	<b>\$388,020</b>
<b>Equity/Deficit from Operations</b>	<b>20</b>	<b>\$144,805</b>	<b>\$158,545</b>	<b>(\$13,740)</b>	<b>\$2,488,803</b>	<b>\$712,188</b>	<b>\$1,776,615</b>	<b>\$1,297,859</b>		<b>\$336,180</b>	<b>\$2,950,928</b>	<b>(\$462,125)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	1,050,000	0.0%	-	-	-
Transfer to Capital Projects	24	(100,000)	(179,167)	79,167	(1,166,668)	(1,075,002)	(91,666)	(2,150,000)	54.3%	(250,000)	(1,450,279)	283,611
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	<b>26</b>	<b>(\$100,000)</b>	<b>(\$179,167)</b>	<b>\$79,167</b>	<b>(\$1,166,668)</b>	<b>(\$1,075,002)</b>	<b>(\$91,666)</b>	<b>(\$1,100,000)</b>		<b>(\$250,000)</b>	<b>(\$1,450,279)</b>	<b>\$283,611</b>
<b>Total Equity/Deficit</b>	<b>27</b>	<b>\$44,805</b>	<b>(\$20,622)</b>	<b>\$65,427</b>	<b>\$1,322,135</b>	<b>(\$362,814)</b>	<b>\$1,684,949</b>	<b>\$197,859</b>		<b>\$86,180</b>	<b>\$1,500,649</b>	<b>(\$178,514)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

**Greenville Utilities Commission**  
**Revenue and Expenses - Gas Fund**  
**December 31, 2020**

Line #	Current Fiscal Year						Prior Fiscal Year				
	December Actual	December Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	December Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Customer Demand:</b>											
Number of Accounts	1	23,961								23,586	
CCFs Purchased	2	4,703,014	3,660,706 (1,042,308)	15,341,026	13,270,058 (2,070,968)		35,199,097	43.6%	4,278,939	16,744,024	(1,402,998)
CCFs Delivered to GUC	3	4,507,730	3,553,813 (953,917)	14,719,174	12,882,572 (1,836,602)		34,171,283	43.1%	4,143,714	16,066,806	(1,347,632)
CCFs Billed - Firm	4	1,869,626	2,357,323 (487,697)	5,373,085	5,918,622 (545,537)		16,972,600	31.7%	2,296,608	6,114,240	(741,155)
CCFs Billed - Interruptible	5	1,260,232	1,514,118 (253,886)	7,003,563	7,247,514 (243,951)		15,787,200	44.4%	1,697,548	7,908,468	(904,905)
CCFs Billed - Total	6	3,129,858	3,871,441 (741,583)	12,376,648	13,166,136 (789,488)		32,759,800	37.8%	3,994,156	14,022,708	(1,646,060)
<b>Revenue:</b>											
Rates & Charges - Retail	7	\$4,705,381	\$3,393,314 \$1,312,067	\$14,200,566	\$12,744,013 \$1,456,553		\$32,493,100	43.7%	\$3,632,809	\$14,969,125	(\$768,559)
Fees & Charges	8	22,233	12,046 10,187	99,613	72,276 27,337		144,550	68.9%	12,637	105,472	(5,859)
Miscellaneous	9	10,232	11,794 (1,562)	147,968	70,764 77,204		141,511	104.6%	22,526	93,314	54,654
Interest Income	10	9,090	10,833 (1,743)	65,131	64,998 133		130,000	50.1%	22,618	159,439	(94,308)
FEMA/Insurance Reimbursement	11	-	-	-	-		-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-		-	n/a	-	-	-
	14	<b>\$4,746,936</b>	<b>\$3,427,987</b>	<b>\$1,318,949</b>	<b>\$14,513,278</b>	<b>\$12,952,051</b>	<b>\$1,561,227</b>	<b>44.1%</b>	<b>\$3,690,590</b>	<b>\$15,327,350</b>	<b>(\$814,072)</b>
<b>Expenditures:</b>											
Operations	15	\$787,860	\$888,711 \$100,851	\$4,850,167	\$5,495,288 \$645,121		\$11,229,540	43.2%	\$718,283	\$5,182,137	(\$331,970)
Purchased Gas	16	1,795,407	1,852,631 57,224	6,483,293	6,454,280 (29,013)		17,022,470	38.1%	1,741,630	7,407,523	(924,230)
Capital Outlay	17	81,172	119,648 38,476	380,443	729,272 348,829		1,481,270	25.7%	214,363	549,643	(169,200)
Debt Service	18	132,361	132,362 1	794,166	794,172 6		1,588,338	50.0%	103,516	620,828	173,338
City Turnover	19	138,762	138,762 -	832,572	832,572 -		1,665,149	50.0%	142,907	857,442	(24,870)
Transfer to OPEB Trust Fund	20	-	-	75,000	75,000 -		75,000	100.0%	-	75,000	-
	21	<b>\$2,935,562</b>	<b>\$3,132,114</b>	<b>\$196,552</b>	<b>\$13,415,641</b>	<b>\$14,380,584</b>	<b>\$964,943</b>	<b>40.6%</b>	<b>\$2,920,699</b>	<b>\$14,692,573</b>	<b>(\$1,276,932)</b>
<b>Equity/Deficit from Operations</b>	22	<b>\$1,811,374</b>	<b>\$295,873</b>	<b>\$1,515,501</b>	<b>\$1,097,637</b>	<b>(\$1,428,533)</b>	<b>\$2,526,170</b>	<b>(\$152,606)</b>	<b>\$769,891</b>	<b>\$634,777</b>	<b>\$462,860</b>
<b>Transfers and Fund Balance</b>											
Transfer from Capital Projects	23	\$0	\$17,167 (\$17,167)	\$0	\$103,002 (\$103,002)		\$206,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	-	-	-		-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-		1,050,000	0.0%	-	-	-
Transfer to Rate Stabilization	26	-	-	-	-		-	n/a	(83,332)	(124,998)	124,998
Transfer to Capital Projects	27	(87,500)	(87,500) -	(175,000)	(525,000) 350,000		(1,050,000)	16.7%	-	(268)	(174,732)
Transfer to Designated Reserves	28	-	-	-	-		-	n/a	-	-	-
	29	<b>(\$87,500)</b>	<b>(\$70,333)</b>	<b>(\$17,167)</b>	<b>(\$175,000)</b>	<b>(\$421,998)</b>	<b>\$246,998</b>		<b>(\$83,332)</b>	<b>(\$125,266)</b>	<b>(\$49,734)</b>
<b>Total Equity/Deficit</b>	30	<b>\$1,723,874</b>	<b>\$225,540</b>	<b>\$1,498,334</b>	<b>\$922,637</b>	<b>(\$1,850,531)</b>	<b>\$2,773,168</b>	<b>\$53,394</b>	<b>\$686,559</b>	<b>\$509,511</b>	<b>\$413,126</b>

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**December 31, 2020**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 15,115,367	\$ 1,890,320	\$ 1,858,857	\$ 4,727,614	\$ 23,592,158
Other operating revenues	2	48,118	9,172	121,291	7,554	186,135
Total operating revenues	3	15,163,485	1,899,492	1,980,148	4,735,168	23,778,293
Operating expenses:						
Administration and general	4	942,071	316,052	325,599	296,803	1,880,525
Operations and maintenance	5	1,262,369	713,451	799,482	491,056	3,266,358
Purchased power and gas	6	9,632,616	-	-	1,795,407	11,428,023
Depreciation	7	821,789	336,734	534,658	190,274	1,883,455
Total operating expenses	8	12,658,845	1,366,237	1,659,739	2,773,540	18,458,361
Operating income (loss)	9	2,504,640	533,255	320,409	1,961,628	5,319,932
Non-operating revenues (expenses):						
Interest income	10	54,066	8,808	15,262	16,954	95,090
Debt interest expense and service charges	11	(194,945)	(75,953)	(133,271)	(61,979)	(466,148)
Other nonoperating revenues	12	83,559	18,761	6,538	2,679	111,537
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	(57,320)	(48,384)	(111,471)	(42,346)	(259,521)
Income before contributions and transfers	15	2,447,320	484,871	208,938	1,919,282	5,060,411
Contributions and transfers:						
Capital contributions	16	-	-	-	-	-
Transfer to City of Greenville, General Fund	17	(323,081)	-	-	(138,762)	(461,843)
Transfer to City of Greenville, street light reimbursement	18	(79,033)	-	-	-	(79,033)
Total contributions and transfers	19	(402,114)	-	-	(138,762)	(540,876)
Changes in net position	20	2,045,206	484,871	208,938	1,780,520	4,519,535
Net position, beginning of month	21	158,180,784	83,182,269	123,056,289	51,219,000	415,638,342
Net position, end of month	22	\$ 160,225,990	\$ 83,667,140	\$ 123,265,227	\$ 52,999,520	\$ 420,157,877

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**December 31, 2020**

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 89,962,806	\$ 11,738,901	\$ 12,228,517	\$ 14,300,179	\$ 128,230,403	\$ 130,988,945
Other operating revenues	2	2,290,142	40,339	155,843	35,061	2,521,385	494,927
Total operating revenues	3	92,252,948	11,779,240	12,384,360	14,335,240	130,751,788	131,483,872
Operating expenses:							
Administration and general	4	6,048,300	2,102,839	2,077,260	1,960,888	12,189,287	12,087,515
Operations and maintenance	5	8,578,289	5,068,542	4,527,322	2,964,279	21,138,432	20,149,440
Purchased power and gas	6	64,418,187	-	-	6,483,293	70,901,480	76,610,786
Depreciation	7	4,930,731	2,020,405	3,207,944	1,141,639	11,300,719	10,828,252
Total operating expenses	8	83,975,507	9,191,786	9,812,526	12,550,099	115,529,918	119,675,993
Operating income (Loss)	9	8,277,441	2,587,454	2,571,834	1,785,141	15,221,870	11,807,879
Non-operating revenues (expenses):							
Interest income	10	356,908	64,162	96,501	118,009	635,580	1,960,063
Debt interest expense and service charges	11	(1,169,670)	(1,255,718)	(799,626)	(371,874)	(3,596,888)	(2,525,263)
Other nonoperating revenues	12	608,422	236,737	144,531	112,908	1,102,598	976,211
Other nonoperating expenses	13	-	-	-	-	-	-
Net nonoperating revenues	14	(204,340)	(954,819)	(558,594)	(140,957)	(1,858,710)	411,011
Income before contributions and transfers	15	8,073,101	1,632,635	2,013,240	1,644,184	13,363,160	12,218,890
Contributions and transfers:							
Capital contributions	16	-	426,479	673,392	-	1,099,871	1,575,901
Transfer to City of Greenville, General Fund	17	(1,938,486)	-	-	(832,572)	(2,771,058)	(2,884,944)
Transfer to City of Greenville, street light reimbursement	18	(465,309)	-	-	-	(465,309)	(428,229)
Total contributions and transfers	19	(2,403,795)	426,479	673,392	(832,572)	(2,136,496)	(1,737,272)
Changes in net position	20	5,669,306	2,059,114	2,686,632	811,612	11,226,664	10,481,618
Beginning net position	21	154,556,684	81,608,026	120,578,595	52,187,908	408,931,213	394,456,066
Ending net position	22	\$ 160,225,990	\$ 83,667,140	\$ 123,265,227	\$ 52,999,520	\$ 420,157,877	\$ 404,937,684

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.



**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**December 31, 2020**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ 8,277,441	\$ 2,587,454	\$ 2,571,834	\$ 1,785,141	\$ 15,221,870	\$ 11,807,879
Depreciation	2	4,930,731	2,020,405	3,207,944	1,141,639	11,300,719	10,828,252
Changes in working capital	3	(377,267)	136,101	(265,949)	(2,174,247)	(2,681,362)	1,954,916
Interest earned	4	221,875	37,791	36,834	65,131	361,631	912,292
FEMA/insurance reimbursement	5	-	-	-	-	-	83,679
Transfer from rate stabilization	6	-	-	-	-	-	-
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	13,052,780	4,781,751	5,550,663	817,664	24,202,858	25,587,018
<b>Uses:</b>							
City Turnover	10	(1,938,486)	-	-	(832,572)	(2,771,058)	(2,884,944)
City Street Light reimbursement	11	(465,309)	-	-	-	(465,309)	(428,229)
Debt service payments	12	(1,590,704)	(638,674)	(1,051,567)	(720,866)	(4,001,811)	(3,021,091)
Debt issuance costs	13	-	(800,000)	-	-	(800,000)	1,997
Other nonoperating expenses	14	-	-	-	-	-	-
Capital Outlay expenditures	15	(4,641,721)	(328,457)	(717,129)	(380,443)	(6,067,750)	(5,585,157)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	(124,998)
Transfers to Capital Projects Fund	17	(1,283,320)	(1,560,034)	(1,166,668)	(175,000)	(4,185,022)	(4,442,212)
Subtotal	18	(9,919,540)	(3,327,165)	(2,935,364)	(2,108,881)	(18,290,950)	(16,484,634)
Net increase (decrease) - operating cash	19	3,133,240	1,454,586	2,615,299	(1,291,217)	5,911,908	9,102,384
<b>Rate stabilization funds</b>							
Transfers from Operating Fund	20	-	-	-	-	-	124,998
Interest earnings	21	101,377	-	-	8,746	110,123	278,431
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	101,377	-	-	8,746	110,123	403,429
<b>Capital projects funds</b>							
Proceeds from debt issuance	24	-	-	-	-	-	-
Contributions/grants	25	-	-	71,000	-	71,000	250,000
Interest earnings	26	33,656	23,303	56,313	44,132	157,404	759,723
Transfers from Operating Fund	27	1,283,320	1,560,034	1,166,668	175,000	4,185,022	4,442,212
Changes in working capital	28	297,959	73,186	87,737	54,036	512,918	(174,346)
Capital Projects expenditures	29	(8,858,589)	(8,163,593)	(2,403,883)	(2,243,973)	(21,670,038)	(19,930,614)
Net increase (decrease) - capital projects	30	(7,243,654)	(6,507,070)	(1,022,165)	(1,970,805)	(16,743,694)	(14,653,025)
<b>Capital reserves funds</b>							
System development fees	31	-	139,884	115,030	-	254,914	516,892
Interest earnings	32	-	3,068	3,354	-	6,422	9,617
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	142,952	118,384	-	261,336	526,509
Net increase (decrease) in cash and investments	36	(4,009,037)	(4,909,532)	1,711,518	(3,253,276)	(10,460,327)	(4,620,703)
Cash and investments and revenue bond proceeds, beginning	37	\$ 91,386,449	\$ 20,034,946	\$ 27,399,369	\$ 30,833,012	\$ 169,653,776	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	38	\$ 87,377,412	\$ 15,125,414	\$ 29,110,887	\$ 27,579,736	\$ 159,193,449	\$ 77,432,576

**Greenville Utilities Commission  
Statement of Net Position  
December 31, 2020**

Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total	
<b>Assets</b>						
Current assets:						
Cash and investments - Operating Fund	1	57,016,896	8,434,130	10,518,594	14,865,080	90,834,700
Cash and investments - Rate Stabilization Fund	2	24,456,374	-	-	2,164,118	26,620,492
Cash and investments - Capital Project Fund	3	5,871,773	2,568,524	13,576,790	10,362,291	32,379,378
Accounts receivable, net	4	18,611,947	2,452,899	2,582,791	5,119,800	28,767,437
Due from other governments	5	459,827	119,638	101,751	74,488	755,704
Inventories	6	6,114,765	856,551	215,851	802,461	7,989,628
Prepaid expenses and deposits	7	418,725	115,807	112,830	97,115	744,477
Total current assets	8	<u>112,950,307</u>	<u>14,547,549</u>	<u>27,108,607</u>	<u>33,485,353</u>	<u>188,091,816</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	32,369	3,218,937	1,891,410	188,247	5,330,963
Capacity fees	10	-	-	2,158,902	-	2,158,902
System development fees	11	-	903,823	965,191	-	1,869,014
Total restricted cash and cash equivalents	12	<u>32,369</u>	<u>4,122,760</u>	<u>5,015,503</u>	<u>188,247</u>	<u>9,358,879</u>
Total restricted assets	13	<u>32,369</u>	<u>4,122,760</u>	<u>5,015,503</u>	<u>188,247</u>	<u>9,358,879</u>
Notes receivable	14	-	204,330	-	-	204,330
Capital assets:						
Land, easements and construction in progress	15	43,566,989	23,037,675	14,408,814	10,691,097	91,704,575
Other capital assets, net of depreciation	16	104,098,317	80,435,424	140,493,990	40,121,118	365,148,849
Total capital assets	17	<u>147,665,306</u>	<u>103,473,099</u>	<u>154,902,804</u>	<u>50,812,215</u>	<u>456,853,424</u>
Total non-current assets	18	<u>147,697,675</u>	<u>107,800,189</u>	<u>159,918,307</u>	<u>51,000,462</u>	<u>466,416,633</u>
Total assets	19	<u>260,647,982</u>	<u>122,347,738</u>	<u>187,026,914</u>	<u>84,485,815</u>	<u>654,508,449</u>
<b>Deferred Outflows of Resources</b>						
Pension deferrals	20	3,029,313	1,625,485	1,551,599	1,182,171	7,388,568
OPEB deferrals	21	6,128,584	3,288,509	3,139,032	2,391,642	14,947,767
Unamortized bond refunding charges	22	369,546	509,142	487,566	71,808	1,438,062
Total deferred outflows of resources	23	<u>9,527,443</u>	<u>5,423,136</u>	<u>5,178,197</u>	<u>3,645,621</u>	<u>23,774,397</u>
<b>Liabilities</b>						
Current liabilities:						
Accounts payable and accrued expenses	24	11,660,639	526,653	612,530	2,282,736	15,082,558
Customer deposits	25	3,496,233	775,280	1,469	457,402	4,730,384
Accrued interest payable	26	774,773	279,646	373,872	232,026	1,660,317
Unearned revenue <sup>2</sup>	27	-	40,180	38,160	-	78,340
Current portion of compensated absences	28	781,695	371,857	334,080	310,526	1,798,158
Current maturities of long-term debt	29	1,628,855	1,274,021	3,447,658	497,772	6,848,306
Total current liabilities	30	<u>18,342,195</u>	<u>3,267,637</u>	<u>4,807,769</u>	<u>3,780,462</u>	<u>30,198,063</u>
Non-current liabilities						
Compensated absences	31	265,397	171,761	158,786	180,449	776,393
Long-term debt, excluding current portion	32	62,124,519	24,986,747	49,008,359	19,769,122	155,888,747
Net OPEB liability	33	22,288,744	11,959,815	11,416,186	8,698,046	54,362,791
Net pension liability	34	5,027,690	2,697,785	2,575,158	1,962,025	12,262,658
Total non current liabilities	35	<u>89,706,350</u>	<u>39,816,108</u>	<u>63,158,489</u>	<u>30,609,642</u>	<u>223,290,589</u>
Total liabilities	36	<u>108,048,545</u>	<u>43,083,745</u>	<u>67,966,258</u>	<u>34,390,104</u>	<u>253,488,652</u>
<b>Deferred Inflows of Resources</b>						
Pension deferrals	37	38,283	20,542	19,608	14,940	93,373
OPEB deferrals	38	1,862,607	999,447	954,018	726,872	4,542,944
Total deferred inflows of resources	39	<u>1,900,890</u>	<u>1,019,989</u>	<u>973,626</u>	<u>741,812</u>	<u>4,636,317</u>
<b>Net Position</b>						
Net investment in capital assets	40	84,313,847	80,940,410	104,825,763	30,805,376	300,885,396
Unrestricted	41	75,912,143	2,726,730	18,439,464	22,194,144	119,272,481
Total net position	42	<u>\$ 160,225,990</u>	<u>\$ 83,667,140</u>	<u>\$ 123,265,227</u>	<u>\$ 52,999,520</u>	<u>\$ 420,157,877</u>

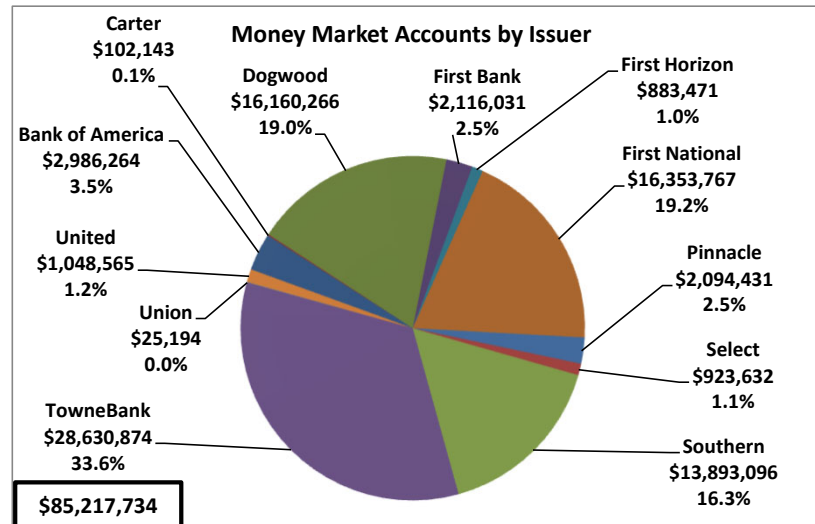
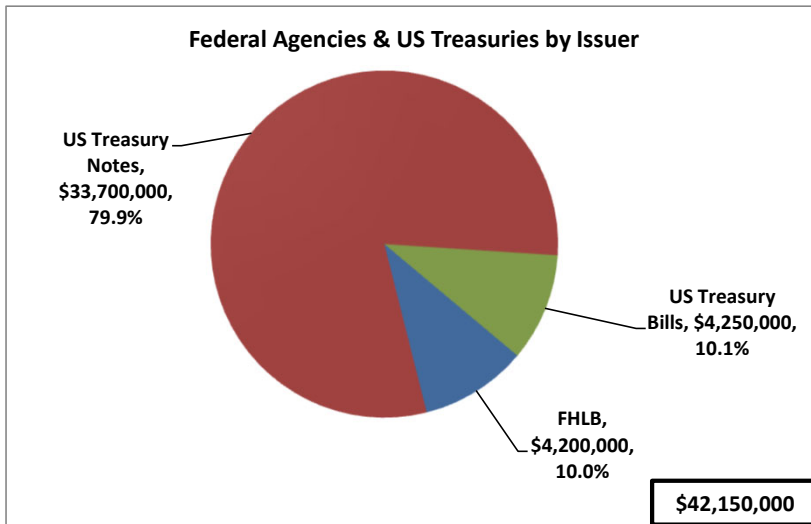
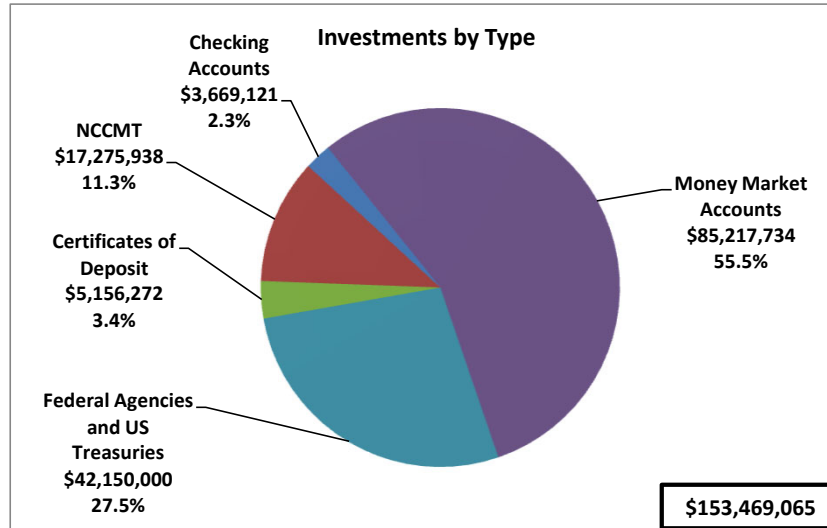
<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

<sup>2</sup> Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

**Capital Projects Summary Report  
December 31, 2020**

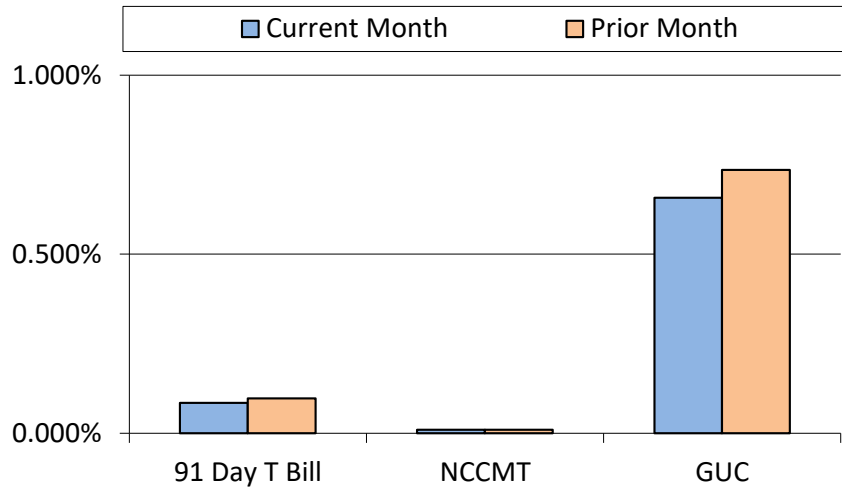
Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP-100	Downtown Office Efficiency and Enhancement	1,750,000	6/11/2015	4,075,000	-	76,892	4,014,411	98.5%	77,249	(16,660)	Complete
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	53,300,000	322,421	13,629,328	49,132,441	92.2%	1,931,398	2,236,161	7/31/2021
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,000,000	20,557	20,557	20,557	0.3%	256,543	6,722,900	6/30/2023
<b>Total Shared Capital Projects</b>		<b>\$ 12,750,000</b>		<b>\$ 64,375,000</b>	<b>\$ 342,978</b>	<b>\$ 13,726,777</b>	<b>\$ 53,167,409</b>	<b>82.6%</b>	<b>\$ 2,265,190</b>	<b>\$ 8,942,401</b>	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	3,094	44,437	50,587	3.0%	898,850	750,563	12/31/2021
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	181,071	231,855	349,105	10.3%	2,713,937	336,958	12/31/2021
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	800	11,690	165,857	55.3%	625	133,518	6/30/2025
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2021
ECP10187	Vidant Peaking Generators	6,000,000	6/14/2018	6,000,000	-	144,250	5,803,635	96.7%	-	196,365	12/31/2020
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	-	796,960	925,580	57.8%	99,620	574,800	12/31/2020
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	18,230	112,482	112,482	1.3%	33,140	8,746,378	6/30/2023
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	6,000,000	-	-	-	0.0%	-	6,000,000	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	2,000,000	2,200	2,200	2,200	0.1%	13,080	1,984,720	6/30/2025
<b>Total Electric Capital Projects</b>		<b>\$ 32,392,000</b>		<b>\$ 32,392,000</b>	<b>\$ 205,395</b>	<b>\$ 1,343,874</b>	<b>\$ 7,409,446</b>	<b>22.9%</b>	<b>\$ 3,759,252</b>	<b>\$ 21,223,302</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	1,427,522	5,681,908	11,874,426	21.6%	41,627,203	1,498,371	12/31/2023
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	TBD by NCDOT
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,260,000	-	-	150	0.0%	-	1,259,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	369,133	948,982	75.9%	19,758	281,260	6/30/2022
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	-	49,924	135,588	13.6%	46,067	818,345	12/31/2021
WCP10033	Water Treatment Plan Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2021
<b>Total Water Capital Projects</b>		<b>\$ 7,122,500</b>		<b>\$ 62,406,000</b>	<b>\$ 1,427,522</b>	<b>\$ 6,100,965</b>	<b>\$ 12,965,021</b>	<b>20.8%</b>	<b>\$ 42,544,107</b>	<b>\$ 6,896,872</b>	
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	2,950,000	-	-	50,593	1.7%	-	2,899,407	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	TBD by NCDOT
SCP10219	Candlewick Area Sanitary District Sewer Project	700,000	7/21/2016	800,000	-	50,452	719,478	89.9%	2,048	78,474	12/31/2020
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	3,000,000	-	46,695	56,109	1.9%	143,891	2,800,000	1/31/2022
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	8,072	22,675	338,445	13.6%	33,508	2,108,047	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	-	-	1,004,801	55.8%	180,645	614,554	6/30/2021
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	1,600,000	31,443	65,811	102,271	6.4%	40,239	1,457,490	12/31/2021
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	250,000	12,725	62,586	82,254	32.9%	72,196	95,550	7/31/2021
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	2,500,000	75,000	109,000	109,000	4.4%	11,000	2,380,000	12/31/2021
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	18,202	414,949	83.0%	-	85,051	6/30/2022
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	-	-	-	0.0%	-	7,500,000	7/31/2022
<b>Total Sewer Capital Projects</b>		<b>\$ 18,216,000</b>		<b>\$ 23,686,000</b>	<b>\$ 127,240</b>	<b>\$ 375,421</b>	<b>\$ 2,877,900</b>	<b>12.2%</b>	<b>\$ 483,527</b>	<b>\$ 20,324,573</b>	
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	-	4,010	71,433	1.4%	40,040	5,088,527	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	-	55,168	164,365	8.2%	30,000	1,805,635	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	20,016	122,167	122,167	7.0%	93,848	1,533,985	6/30/2022
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	-	-	-	0.0%	-	1,200,000	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	57,000	-	-	-	0.0%	-	57,000	6/30/2026
<b>Total Gas Capital Projects</b>		<b>\$ 17,443,000</b>		<b>\$ 13,643,000</b>	<b>\$ 20,016</b>	<b>\$ 181,345</b>	<b>\$ 386,393</b>	<b>2.8%</b>	<b>\$ 163,888</b>	<b>\$ 13,092,719</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 87,923,500</b>		<b>\$ 196,502,000</b>	<b>\$ 2,123,151</b>	<b>\$ 21,728,382</b>	<b>\$ 76,806,169</b>	<b>39.1%</b>	<b>\$ 49,215,964</b>	<b>\$ 70,479,867</b>	

**Investment Portfolio Diversification  
December 31, 2020**

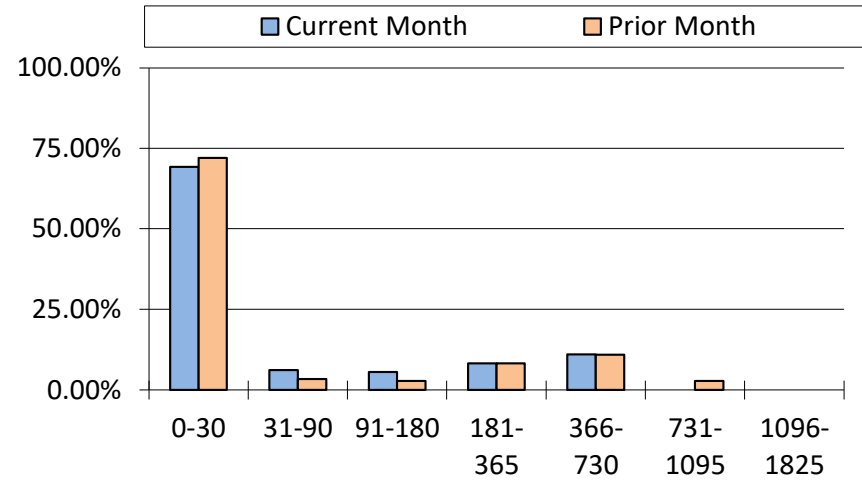


**Cash and Investment Report  
December 31, 2020**

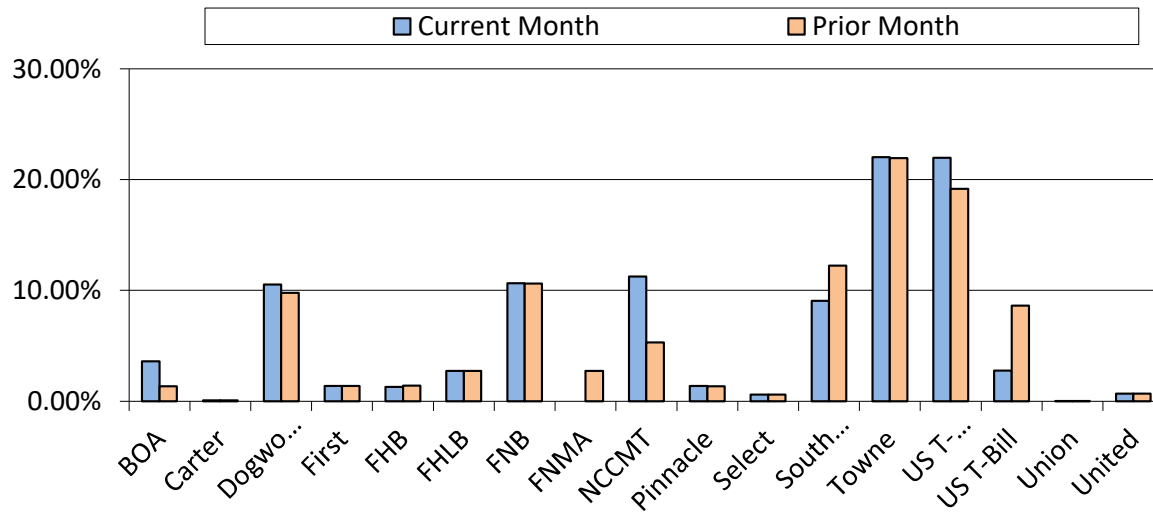
**Yield Comparison**



**Days to Maturity  
Percent of Portfolio**



**Portfolio by Issuer**



**GUC Investments  
Summary by Issuer  
December 31, 2020**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	5,539,035.78	5,539,035.78	3.61	0.097	1
Carter Bank	1	102,142.67	102,142.67	0.07	0.250	1
Dogwood State Bank	1	16,160,265.60	16,160,265.60	10.54	0.750	1
First Bank	1	2,116,030.91	2,116,030.91	1.38	0.400	1
First Horizon Bank	2	1,999,819.59	1,999,819.59	1.30	0.088	1
Federal Home Loan Bank	2	4,200,000.00	4,243,612.50	2.77	1.636	616
First National Bank	1	16,353,766.55	16,353,766.55	10.67	0.300	1
N C Capital Management Trust	2	17,275,937.54	17,275,937.54	11.27	0.010	1
Pinnacle Bank	1	2,094,430.56	2,094,430.56	1.37	0.450	1
Select Bank & Trust Co.	1	923,631.77	923,631.77	0.60	0.050	1
Southern Bank & Trust Co.	1	13,893,095.89	13,893,095.89	9.06	0.120	1
US Treasury Note	14	33,700,000.00	33,482,341.67	21.84	1.759	363
US Treasury Bill	1	4,250,000.00	4,247,042.00	2.77	0.099	167
TowneBank	2	33,787,146.05	33,787,146.05	22.04	0.362	6
Union Bank	1	25,193.50	25,193.50	0.02	0.100	1
United Bank	1	1,048,565.45	1,048,565.45	0.68	0.750	1
<b>Total and Average</b>	<b>34</b>	<b>153,469,061.86</b>	<b>153,292,058.03</b>	<b>100.00</b>	<b>0.657</b>	<b>103</b>

**GUC Investments  
Portfolio Management  
Portfolio Details - Investments  
December 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Certificates of Deposit - Bank</b>												
SYS1133	1133	TowneBank		07/01/2020	5,156,272.27	5,156,272.27	5,156,272.27	0.760	0.750	0.760	31	02/01/2021
<b>Subtotal and Average</b>			<b>9,821,944.35</b>		<b>5,156,272.27</b>	<b>5,156,272.27</b>	<b>5,156,272.27</b>		<b>0.750</b>	<b>0.760</b>	<b>31</b>	
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			7,758,920.86	7,758,920.86	7,758,920.86	0.010	0.010	0.010	1	
SYS988	988	N C Capital Management Trust			9,517,016.68	9,517,016.68	9,517,016.68	0.010	0.010	0.010	1	
<b>Subtotal and Average</b>			<b>8,606,432.68</b>		<b>17,275,937.54</b>	<b>17,275,937.54</b>	<b>17,275,937.54</b>		<b>0.010</b>	<b>0.010</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			2,552,772.06	2,552,772.06	2,552,772.06		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2020	1,116,348.85	1,116,348.85	1,116,348.85		0.000	0.000	1	
<b>Subtotal and Average</b>			<b>2,274,219.32</b>		<b>3,669,120.91</b>	<b>3,669,120.91</b>	<b>3,669,120.91</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			2,986,263.72	2,986,263.72	2,986,263.72	0.180	0.178	0.180	1	
SYS1082	1082	Carter Bank			102,142.67	102,142.67	102,142.67	0.250	0.247	0.250	1	
SYS1125	1125	Dogwood State Bank			16,160,265.60	16,160,265.60	16,160,265.60	0.750	0.740	0.750	1	
SYS946	946	First Bank			2,116,030.91	2,116,030.91	2,116,030.91	0.400	0.395	0.400	1	
SYS975	975	First Horizon Bank			883,470.74	883,470.74	883,470.74	0.200	0.197	0.200	1	
SYS899	899	First National Bank			16,353,766.55	16,353,766.55	16,353,766.55	0.300	0.296	0.300	1	
SYS915	915	Pinnacle Bank			2,094,430.56	2,094,430.56	2,094,430.56	0.450	0.444	0.450	1	
SYS916	916	Select Bank & Trust Co.			923,631.77	923,631.77	923,631.77	0.050	0.049	0.050	1	
SYS917	917	Southern Bank & Trust Co.			13,893,095.89	13,893,095.89	13,893,095.89	0.120	0.118	0.120	1	
SYS1032	1032	TowneBank			28,630,873.78	28,630,873.78	28,630,873.78	0.290	0.286	0.290	1	
SYS927	927	Union Bank			25,193.50	25,193.50	25,193.50	0.100	0.099	0.100	1	
SYS954	954	United Bank			1,048,565.45	1,048,565.45	1,048,565.45	0.750	0.740	0.750	1	
<b>Subtotal and Average</b>			<b>76,506,043.31</b>		<b>85,217,731.14</b>	<b>85,217,731.14</b>	<b>85,217,731.14</b>		<b>0.351</b>	<b>0.356</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,320,785.00	2,273,332.50	2.000	1.620	1.643	616	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	2,011,347.00	1,970,280.00	2.000	1.606	1.628	616	09/09/2022
<b>Subtotal and Average</b>			<b>7,868,873.32</b>		<b>4,200,000.00</b>	<b>4,332,132.00</b>	<b>4,243,612.50</b>		<b>1.614</b>	<b>1.636</b>	<b>616</b>	
<b>Treasury Coupon Securities</b>												
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,292,232.50	2,220,468.75	2.000	2.424	2.457	364	12/31/2021
912828W89	1062	US Treasury Note		04/02/2019	2,100,000.00	2,146,116.00	2,076,046.88	1.875	2.240	2.271	454	03/31/2022
912828XW5	1087	US Treasury Note		07/02/2019	2,250,000.00	2,304,945.00	2,251,054.69	1.750	1.710	1.734	545	06/30/2022
912828U81	1102	US Treasury Note		10/23/2019	1,950,000.00	1,986,601.50	1,966,833.98	2.000	1.575	1.596	364	12/31/2021

**GUC Investments  
Portfolio Management  
Portfolio Details - Investments  
December 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
912828C57	1104	US Treasury Note		10/24/2019	2,100,000.00	2,110,563.00	2,118,867.18	2.250	1.591	1.613	89	03/31/2021
912828W89	1105	US Treasury Note		10/24/2019	2,100,000.00	2,146,116.00	2,115,503.90	1.875	1.543	1.565	454	03/31/2022
912828S27	1108	US Treasury Note		10/25/2019	2,100,000.00	2,110,605.00	2,082,937.50	1.125	1.594	1.616	180	06/30/2021
912828T34	1109	US Treasury Note		10/25/2019	2,100,000.00	2,115,918.00	2,080,886.70	1.125	1.583	1.605	272	09/30/2021
912828XW5	1110	US Treasury Note		10/25/2019	1,950,000.00	1,997,619.00	1,959,750.00	1.750	1.537	1.559	545	06/30/2022
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,426,506.00	4,302,519.50	1.625	1.583	1.604	713	12/15/2022
912828YJ3	1136	US Treasury Note		12/29/2020	4,200,000.00	4,243,638.00	4,244,460.91	1.500	0.092	0.093	272	09/30/2021
912828T34	995	US Treasury Note		11/06/2018	2,100,000.00	2,115,918.00	1,993,605.45	1.125	2.921	2.962	272	09/30/2021
912828C57	998	US Treasury Note		11/07/2018	2,100,000.00	2,110,563.00	2,066,613.28	2.250	2.901	2.942	89	03/31/2021
912828S27	999	US Treasury Note		11/07/2018	2,100,000.00	2,110,605.00	2,002,792.95	1.125	2.915	2.956	180	06/30/2021
<b>Subtotal and Average</b>			<b>29,648,635.04</b>		<b>33,700,000.00</b>	<b>34,217,946.00</b>	<b>33,482,341.67</b>		<b>1.735</b>	<b>1.759</b>	<b>363</b>	
<b>Miscellaneous Discounts -Amortizing</b>												
9127963H0	1135	US Treasury Bill		09/29/2020	4,250,000.00	4,248,597.50	4,247,042.00	0.096	0.097	0.099	167	06/17/2021
<b>Subtotal and Average</b>			<b>12,949,974.82</b>		<b>4,250,000.00</b>	<b>4,248,597.50</b>	<b>4,247,042.00</b>		<b>0.097</b>	<b>0.099</b>	<b>167</b>	
<b>Total and Average</b>			<b>147,676,122.85</b>		<b>153,469,061.86</b>	<b>154,117,737.36</b>	<b>153,292,058.03</b>		<b>0.648</b>	<b>0.657</b>	<b>103</b>	