

GREENVILLE UTILITIES COMMISSION

Financial Report

March 31, 2018



Greenville
Utilities

GREENVILLE UTILITIES COMMISSION

March 31, 2018

I. Key Financial Highlights

A. <u>Days Cash On Hand</u>	<u>March 2018</u>	<u>March 2017</u>	<u>March 2016</u>
Electric Fund	124	116	119
Water Fund	193	225	218
Sewer Fund	299	303	288
Gas Fund	<u>136</u>	<u>213</u>	<u>262</u>
Combined Funds	140	145	152

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$52,559,696	\$6,705,179	\$10,442,197	\$13,222,795	\$82,929,867
Current liabilities	(\$14,176,979)	(\$1,436,352)	(\$1,077,524)	(\$2,872,974)	(\$19,563,829)
Fund balance appropriated for FY 2017-2018	-	-	-	(\$1,000,000)	(\$1,000,000)
Fund balance available for appropriation	\$38,382,717	\$5,268,827	\$9,364,673	\$9,349,821	\$62,366,038
Percentage of total budgeted expenditures	22.1%	26.8%	41.5%	26.7%	24.9%
Days unappropriated fund balance on hand	90	151	268	96	105

C. <u>Portfolio Management</u>	<u>Fiscal Year 2017-18</u>		<u>Fiscal Year 2016-17</u>		<u>Fiscal Year 2015-16</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$64,466	0.69%	\$30,952	0.34%	\$23,678	0.40%
August	\$71,444	0.67%	\$36,654	0.35%	\$26,143	0.43%
September	\$74,785	0.72%	\$39,016	0.37%	\$25,839	0.35%
October	\$96,107	0.96%	\$47,519	0.41%	\$22,741	0.35%
November	\$101,219	1.00%	\$38,254	0.40%	\$21,649	0.36%
December	\$114,658	1.02%	\$23,685	0.45%	\$26,173	0.44%
January	\$134,043	1.02%	\$73,672	0.49%	\$30,038	0.44%
February	\$104,083	1.12%	\$47,329	0.53%	\$28,770	0.40%
March	\$142,122	1.10%	\$53,977	0.52%	\$29,175	0.36%

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II. Fund Performance

<u>Electric</u>	<u>March 2018</u>	<u>March 2017</u>	<u>March 2016</u>
Number of Accounts	67,181	66,101	65,770

- YTD volumes billed to customers are 35,019,065 kWh more than last year and 12,499,581 kWh more than budget.
- YTD revenues from retail rates and charges are \$76,654 less than last year but \$2,192,375 more than budget.
- YTD total revenues are \$524,952 more last year and \$2,624,272 more than budget.
- YTD total expenditures are \$1,383,067 less than last year and \$469,443 less than budget.
- YTD revenues exceed YTD expenditures by \$8,271,562 compared to excess revenues of \$6,363,543 for last year.
- YTD net fund equity after transfers is \$5,121,562.

<u>Water</u>	<u>March 2018</u>	<u>March 2017</u>	<u>March 2016</u>
Number of Accounts	36,102	35,589	35,487

- YTD volumes billed to customers are 79,286 kgallons more than last year and 116,724 kgallons more than budget.
- YTD revenues from retail rates and charges are \$352,589 more than last year and \$357,415 more than budget.
- YTD total revenues are \$141,612 more than last year and \$591,878 more than budget.
- YTD total expenditures are \$1,093,579 more than last year but \$225,602 less than budget.
- YTD revenues exceed YTD expenditures by \$2,014,387 compared to excess revenues of \$2,966,354 for last year.
- YTD net fund equity after transfers is \$814,390.

<u>Sewer</u>	<u>March 2018</u>	<u>March 2017</u>	<u>March 2016</u>
Number of Accounts	29,750	29,283	29,134

- YTD revenues from retail rates and charges are \$237,191 more than last year and \$437,557 more than budget.
- YTD total revenues are \$355,407 more than last year and \$674,865 more than budget.
- YTD total expenditures are \$1,332,425 more than last year but \$989,583 less than budget.
- YTD revenues exceed YTD expenditures by \$2,227,132 compared to excess revenues of \$3,204,150 for last year.
- YTD net fund equity after transfers is \$1,648,050.

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<u>Gas</u>	<u>March 2018</u>	<u>March 2017</u>	<u>March 2016</u>
Number of Accounts	23,437	23,203	23,146

- YTD total volumes billed to customers are 2,963,926 ccfs more than last year and 522,378 ccfs more than budget.
- YTD revenues from retail rates and charges are \$7,296,705 more than last year and \$2,474,188 more than budget.
- YTD total revenues are \$7,344,155 more than last year and \$2,591,245 more than budget.
- YTD total expenditures are \$6,521,523 more than last year and \$3,380,274 more than budget.
- YTD revenues exceed YTD expenditures by \$195,972 compared to deficit revenues of \$626,660 for last year.
- YTD net fund equity after transfers is \$195,972.

III.	<u>Volumes Billed</u>	<u>March 2018</u>	<u>YTD FY 2017-18</u>	<u>March 2017</u>	<u>YTD FY 2016-17</u>	<u>YTD % Change</u>	<u>March 2016</u>	<u>YTD FY 2015-16</u>	<u>YTD % Change</u>
	Electric (kwh)	125,093,541	1,337,731,366	121,521,331	1,302,712,301	2.7%	132,252,909	1,292,799,992	3.5%
	Water (kgal)	337,400	3,146,734	325,584	3,067,449	2.6%	345,060	3,028,669	3.9%
	Sewer (kgal)	225,978	2,170,934	216,628	2,143,889	1.3%	239,608	2,124,087	2.2%
	Gas (ccf) Firm	2,022,727	14,872,220	1,771,215	11,795,239	26.1%	2,219,513	11,839,856	25.6%
	Interruptible	<u>1,428,477</u>	<u>10,984,716</u>	<u>1,285,207</u>	<u>11,097,771</u>	<u>-1.0%</u>	<u>1,371,232</u>	<u>10,989,705</u>	<u>0.0%</u>
	Total	3,451,204	25,856,936	3,056,422	22,893,010	12.9%	3,590,745	22,829,561	13.3%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2017-18</u>	<u>Fiscal Year 2016-17</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	497.5	548.0	-9.2%	504.2	487.4
	August	432.0	547.0	-21.0%	430.8	433.1
	September	270.5	352.0	-23.2%	268.9	253.5
	October	127.0	108.5	17.1%	75.1	62.7
	November	10.0	11.5	-13.0%	10.9	9.6
	December	0.0	0.0	0.0%	8.0	4.1
	January	3.5	0.0	0.0%	1.4	1.7
	February	36.5	8.5	329.4%	6.7	3.6
	March	<u>6.0</u>	<u>10.5</u>	<u>-42.9%</u>	<u>18.5</u>	<u>14.8</u>
	YTD	1,383.0	1,586.0	-12.8%	1,324.5	1,270.5

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V. <u>Heating Degree Day Information</u>	<u>Fiscal Year 2017-18</u>	<u>Fiscal Year 2016-17</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	0.0	0.0	0.0%	0.0	0.0
August	0.0	0.0	0.0%	0.0	0.0
September	0.0	0.0	0.0%	3.0	8.0
October	97.5	68.0	43.4%	116.6	150.4
November	388.0	357.5	8.5%	396.6	380.1
December	660.5	629.0	5.0%	513.4	620.5
January	847.0	547.0	54.8%	689.4	691.1
February	324.0	317.5	2.0%	530.3	549.7
March	<u>543.5</u>	<u>429.5</u>	<u>26.5%</u>	<u>413.3</u>	<u>403.8</u>
YTD	2,860.5	2,348.5	21.8%	2,662.6	2,803.6

Commissioners Executive Summary

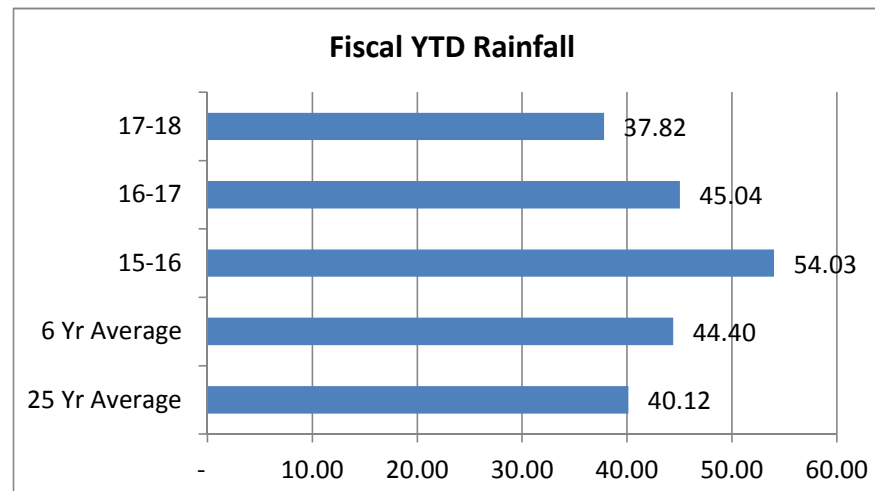
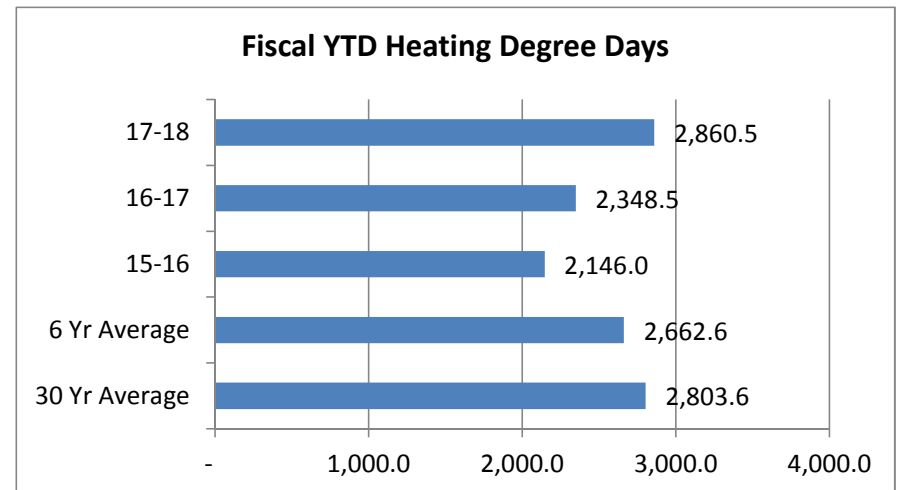
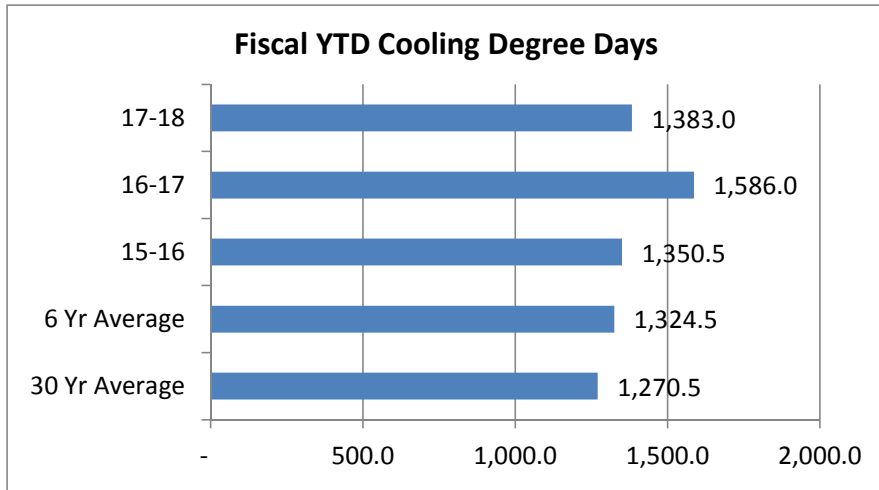
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	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	12,757,536	14,917,816	12,927,324	135,717,424	133,093,152	135,192,472
Expenses	(13,473,510)	(14,419,126)	(13,055,930)	(127,445,862)	(127,915,305)	(128,828,929)
Equity/Deficit from Operations	(715,974)	498,690	(128,606)	8,271,562	5,177,847	6,363,543
Transfers and Fund Balance	(350,000)	(350,000)	(566,858)	(3,150,000)	(3,150,000)	(5,079,026)
Total Equity/Deficit	(1,065,974)	148,690	(695,464)	5,121,562	2,027,847	1,284,517
Water						
Revenues	1,604,712	1,594,965	1,714,130	15,365,335	14,773,457	15,223,723
Expenses	(1,662,462)	(1,708,099)	(1,252,513)	(13,350,948)	(13,576,550)	(12,257,369)
Equity/Deficit from Operations	(57,750)	(113,134)	461,617	2,014,387	1,196,907	2,966,354
Transfers and Fund Balance	(133,333)	(133,333)	(116,667)	(1,199,997)	(1,199,997)	(903,359)
Total Equity/Deficit	(191,083)	(246,467)	344,950	814,390	(3,090)	2,062,995
Sewer						
Revenues	1,685,578	1,870,907	1,604,590	17,495,693	16,820,828	17,140,286
Expenses	(2,015,890)	(1,999,660)	(1,557,276)	(15,268,561)	(16,258,144)	(13,936,136)
Equity/Deficit from Operations	(330,312)	(128,753)	47,314	2,227,132	562,684	3,204,150
Transfers and Fund Balance	(83,333)	(83,333)	(141,667)	(579,082)	(749,997)	(1,089,483)
Total Equity/Deficit	(413,645)	(212,086)	(94,353)	1,648,050	(187,313)	2,114,667
Gas						
Revenues	5,195,236	4,157,375	2,928,129	29,762,285	27,171,040	22,418,130
Expenses	(3,286,666)	(4,063,341)	(2,965,888)	(29,566,313)	(26,186,039)	(23,044,790)
Equity/Deficit from Operations	1,908,570	94,034	(37,759)	195,972	985,001	(626,660)
Transfers and Fund Balance	666,664	-	(8,333)	-	-	59,596
Total Equity/Deficit	2,575,234	94,034	(46,092)	195,972	985,001	(567,064)
Combined						
Total Revenues	21,243,062	22,541,063	19,174,173	198,340,737	191,858,477	189,974,611
Total Expenses	(20,438,528)	(22,190,226)	(18,831,607)	(185,631,684)	(183,936,038)	(178,067,224)
Total Equity/Deficit from Operations	804,534	350,837	342,566	12,709,053	7,922,439	11,907,387
Total Transfers and Fund Balance	99,998	(566,666)	(833,525)	(4,929,079)	(5,099,994)	(7,012,272)
Total Equity/Deficit	904,532	(215,829)	(490,959)	7,779,974	2,822,445	4,895,115

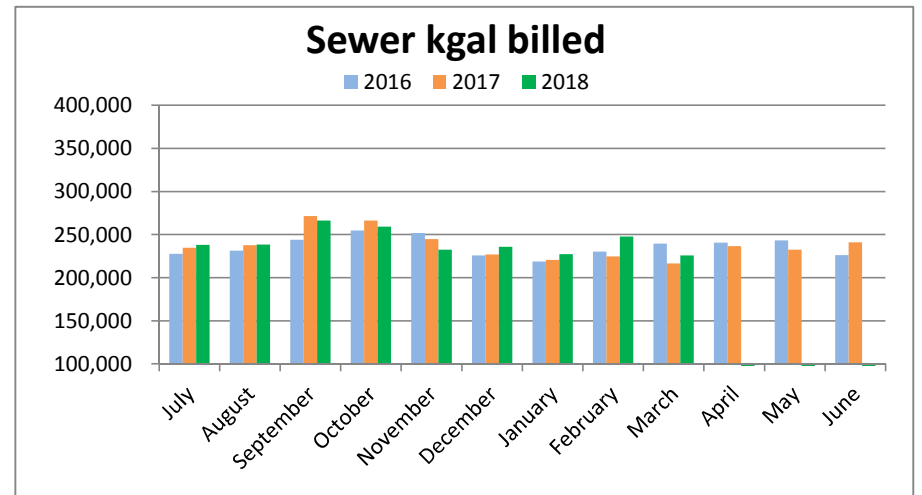
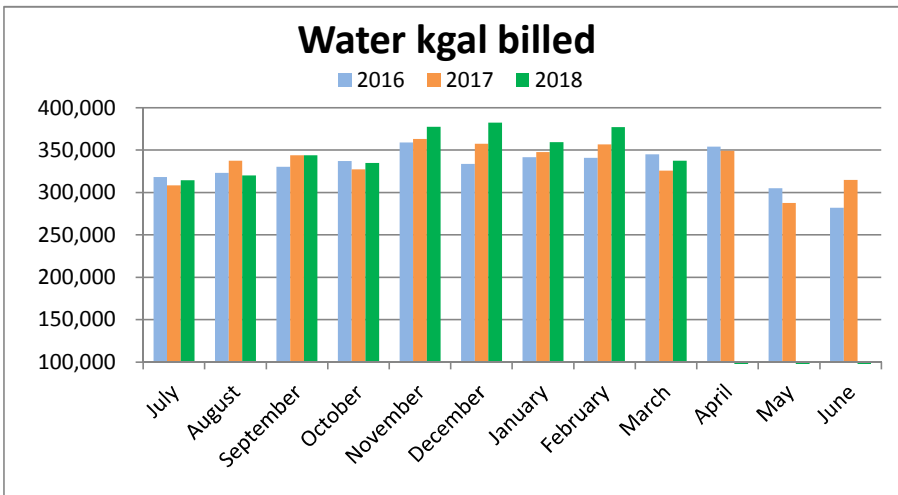
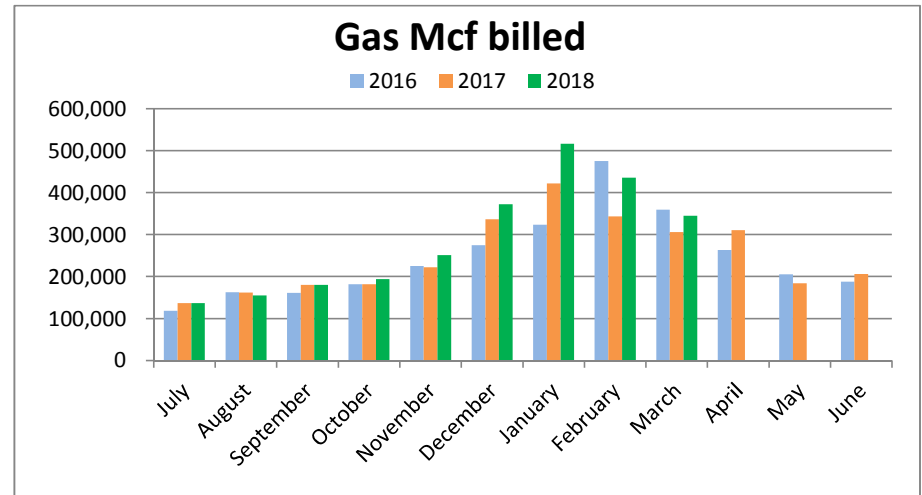
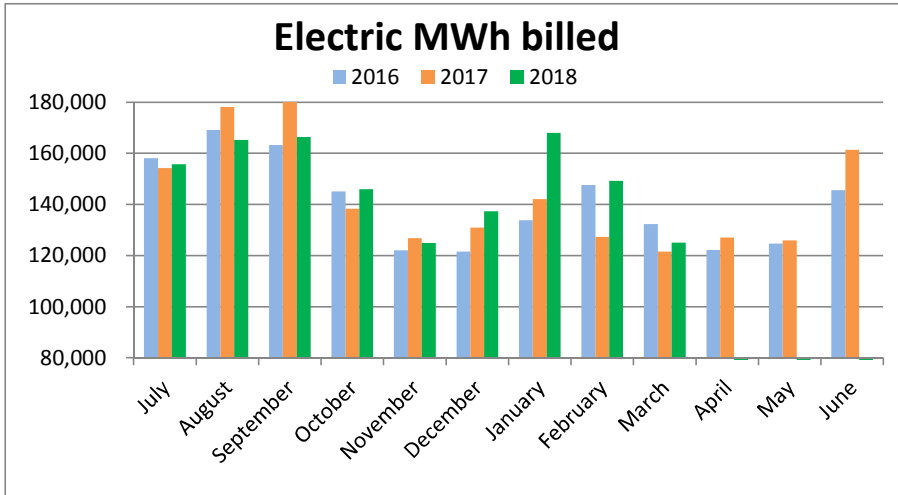
Budgetary Summary
March 31, 2018

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$130,595,862	\$3,696,602	\$134,292,464	\$173,302,928	\$39,010,464
Water Fund	\$14,550,945	\$1,006,381	15,557,326	\$19,661,270	4,103,944
Sewer Fund	\$16,018,558	\$945,708	16,964,266	\$22,543,042	5,578,776
Gas Fund	\$29,566,313	\$817,514	30,383,827	\$35,034,533	4,650,706
Total	\$190,731,678	\$6,466,205	\$197,197,883	\$250,541,773	\$53,343,890

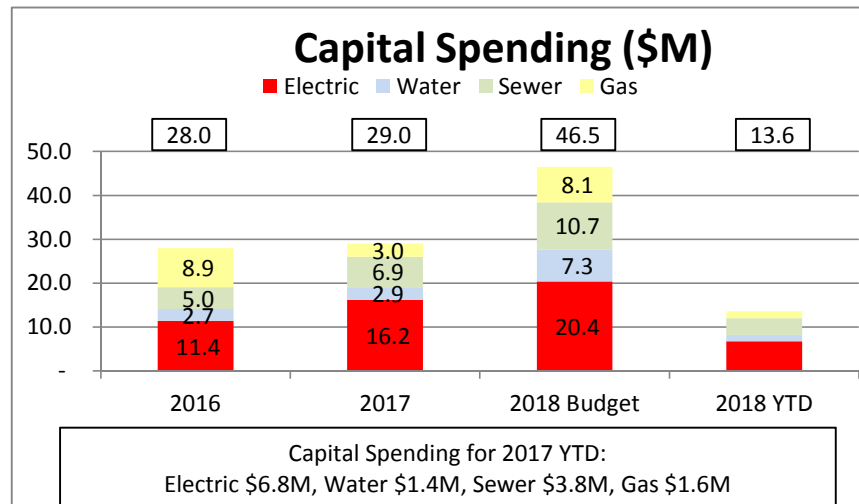
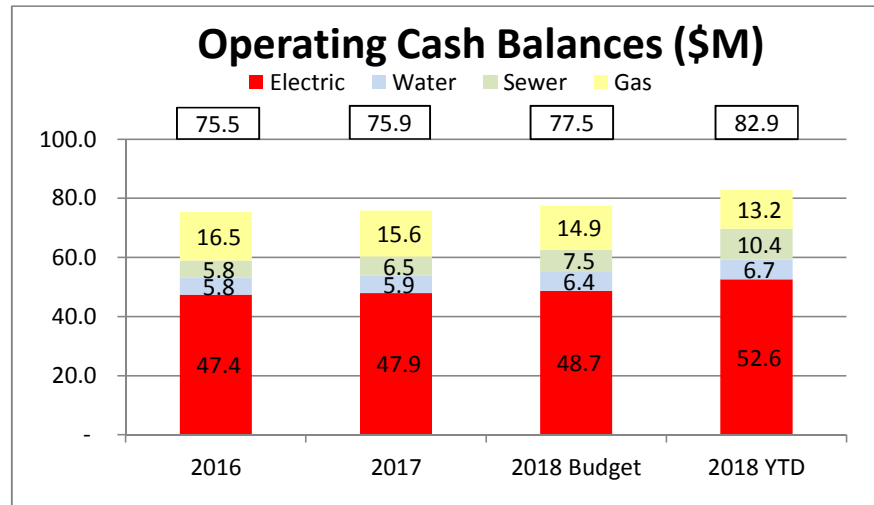
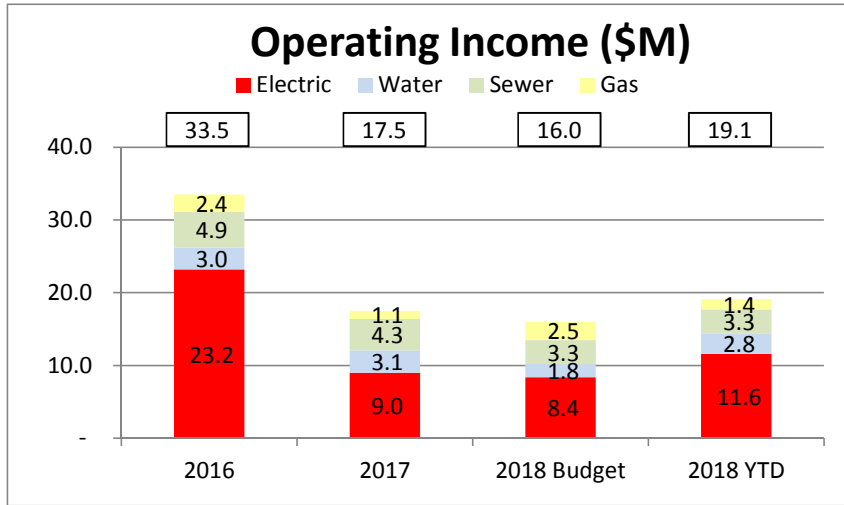
Weather



Customer Demand



Financial Trends



**Greenville Utilities Commission
Revenue and Expenses - Combined
March 31, 2018**

Line #	Current Fiscal Year						Prior Fiscal Year					
	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD	
Revenue:												
Rates & Charges	1	\$20,850,105	\$22,728,018	(\$1,877,913)	\$192,921,848	\$187,541,096	\$5,380,752	\$243,785,295	79.1%	\$18,722,589	\$185,192,354	\$7,729,494
Fees & Charges	2	284,760	197,426	87,334	2,222,594	1,776,834	445,760	2,369,093	93.8%	268,547	1,817,232	405,362
U. G. & Temp. Ser. Chgs.	3	17,406	17,334	72	226,992	156,006	70,986	208,008	109.1%	32,134	191,672	35,320
Miscellaneous	4	4,485	(429,715)	434,200	2,315,917	2,132,541	183,376	2,843,377	81.4%	(388,456)	1,860,329	455,588
Interest Income	5	86,306	28,000	58,306	575,803	252,000	323,803	336,000	171.4%	39,359	268,186	307,617
FEMA/Insurance Reimbursement	6	-	-	-	77,583	-	77,583	-	n/a	500,000	644,838	(567,255)
	7	\$21,243,062	\$22,541,063	(\$1,298,001)	\$198,340,737	\$191,858,477	\$6,482,260	\$249,541,773	79.5%	\$19,174,173	\$189,974,611	\$8,366,126
Expenditures:												
Operations	8	\$6,506,874	\$6,499,498	(\$7,376)	\$45,672,119	\$49,878,104	\$4,205,985	\$65,558,607	69.7%	\$4,591,981	\$43,303,314	\$2,368,805
Purchased Power/Gas	9	11,396,489	13,071,797	1,675,308	116,068,389	110,560,449	(5,507,940)	144,428,549	80.4%	11,565,889	111,867,142	4,201,247
Capital Outlay	10	771,635	874,316	102,681	7,707,236	7,295,950	(411,286)	9,673,307	79.7%	988,818	7,033,247	673,989
Debt Service	11	1,213,815	1,190,288	(23,527)	10,736,103	10,712,592	(23,511)	14,313,444	75.0%	1,199,134	10,826,568	(90,465)
City Turnover	12	487,769	487,769	-	4,389,921	4,389,921	-	5,853,236	75.0%	420,964	3,956,535	433,386
Street Light Reimbursement	13	61,946	66,558	4,612	557,916	599,022	41,106	798,693	69.9%	64,821	580,418	(22,502)
Transfer to OPEB Trust Fund	14	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	15	\$20,438,528	\$22,190,226	\$1,751,698	\$185,631,684	\$183,936,038	(\$1,695,646)	\$241,125,836	77.0%	\$18,831,607	\$178,067,224	\$7,564,460
Equity/Deficit from Operations	16	\$804,534	\$350,837	\$453,697	\$12,709,053	\$7,922,439	\$4,786,614	\$8,415,937		\$342,566	\$11,907,387	\$801,666
Transfers and Fund Balance												
Transfer from Capital Projects	17	\$0	\$0	\$0	\$170,915	\$0	\$170,915	\$0	n/a	\$0	\$812,115	(\$641,200)
Appropriated Fund Balance	18	-	83,333	(83,333)	-	749,997	(749,997)	1,000,000	0.0%	-	-	-
Transfer to Capital Projects	19	33,334	(529,166)	562,500	(4,199,994)	(4,762,494)	562,500	(6,350,000)	66.1%	(404,167)	(3,637,495)	(562,499)
Transfer to Rate Stabilization	20	66,664	(120,833)	187,497	(900,000)	(1,087,497)	187,497	(1,450,000)	62.1%	(341,858)	(3,399,393)	2,499,393
Transfer to Designated Reserves	21	-	-	-	-	-	-	-	n/a	(87,500)	(787,499)	787,499
	22	\$99,998	(\$566,666)	\$666,664	(\$4,929,079)	(\$5,099,994)	\$170,915	(\$6,800,000)		(\$833,525)	(\$7,012,272)	\$2,083,193
Total Equity/Deficit	23	\$904,532	(\$215,829)	\$1,120,361	\$7,779,974	\$2,822,445	\$4,957,529	\$1,615,937		(\$490,959)	\$4,895,115	\$2,884,859

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
March 31, 2018

Line #	Current Fiscal Year						Prior Fiscal Year					
	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	67,181								66,101		
kWh Purchased	2	142,036,892	148,862,761	6,825,869	1,380,928,865	1,368,368,709	(12,560,156)	1,793,527,246	77.0%	135,127,929	1,334,810,882	46,117,983
kWh Billed ¹	3	125,093,541	145,018,742	(19,925,201)	1,337,731,366	1,325,231,785	12,499,581	1,734,657,597	77.1%	121,521,331	1,302,712,301	35,019,065
Revenue:												
Rates & Charges - Retail	4	\$12,411,846	\$14,561,420	(\$2,149,574)	\$132,077,963	\$129,885,588	\$2,192,375	\$169,026,175	78.1%	\$12,471,958	\$132,154,617	(\$76,654)
Fees & Charges	5	159,918	131,087	28,831	1,294,053	1,179,783	114,270	1,573,044	82.3%	183,858	1,127,907	166,146
U. G. & Temp. Ser. Chgs.	6	16,706	17,034	(328)	216,092	153,306	62,786	204,408	105.7%	30,934	181,372	34,720
Miscellaneous	7	117,171	191,275	(74,104)	\$1,732,626	\$1,721,475	11,151	\$2,295,301	75.5%	(282,281)	\$941,016	791,610
Interest Income	8	51,895	17,000	34,895	354,731	153,000	201,731	204,000	173.9%	22,855	161,174	193,557
FEMA/Insurance Reimbursement	9	-	-	-	41,959	-	41,959	-	n/a	500,000	626,386	(584,427)
	10	\$12,757,536	\$14,917,816	(\$2,160,280)	\$135,717,424	\$133,093,152	\$2,624,272	\$173,302,928	78.3%	\$12,927,324	\$135,192,472	\$524,952
Expenditures:												
Operations	11	\$2,835,197	\$2,830,033	(\$5,164)	\$19,537,980	\$21,935,058	\$2,397,078	\$28,858,575	67.7%	\$2,044,994	\$18,922,711	\$615,269
Purchased Power	12	9,444,248	10,380,330	936,082	96,702,692	95,187,307	(1,515,385)	125,005,049	77.4%	9,916,955	98,883,990	(2,181,298)
Capital Outlay	13	520,103	530,190	10,087	4,839,130	4,410,783	(428,347)	5,846,686	82.8%	470,511	5,026,270	(187,140)
Debt Service	14	257,468	257,467	(1)	2,317,212	2,317,203	(9)	3,089,614	75.0%	265,965	2,393,685	(76,473)
City Turnover	15	354,548	354,548	-	3,190,932	3,190,932	-	4,254,580	75.0%	292,684	2,721,855	469,077
Street Light Reimbursement	16	61,946	66,558	4,612	557,916	599,022	41,106	798,693	69.9%	64,821	580,418	(22,502)
Transfer to OPEB Trust Fund	17	-	-	-	300,000	275,000	(25,000)	275,000	109.1%	-	300,000	-
	18	\$13,473,510	\$14,419,126	\$945,616	\$127,445,862	\$127,915,305	\$469,443	\$168,128,197	75.8%	\$13,055,930	\$128,828,929	(\$1,383,067)
Equity/Deficit from Operations	19	(\$715,974)	\$498,690	(\$1,214,664)	\$8,271,562	\$5,177,847	\$3,093,715	\$5,174,731		(\$128,606)	\$6,363,543	\$1,908,019
Transfers and Fund Balance												
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$345,367	(\$345,367)
Transfer to Capital Projects	21	(250,000)	(250,000)	-	(2,250,000)	(2,250,000)	-	(3,000,000)	75.0%	(200,000)	(1,800,000)	(450,000)
Transfer to Rate Stabilization	22	(100,000)	(100,000)	-	(900,000)	(900,000)	-	(1,200,000)	75.0%	(341,858)	(3,399,393)	2,499,393
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	(25,000)	(225,000)	225,000
	24	(\$350,000)	(\$350,000)	\$0	(\$3,150,000)	(\$3,150,000)	\$0	(\$4,200,000)		(\$566,858)	(\$5,079,026)	\$1,929,026
Total Equity/Deficit	25	(\$1,065,974)	\$148,690	(\$1,214,664)	\$5,121,562	\$2,027,847	\$3,093,715	\$974,731		(\$695,464)	\$1,284,517	\$3,837,045

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
March 31, 2018

Line #	Current Fiscal Year						Prior Fiscal Year					
	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	36,102								35,589		
Kgallons Pumped	2	388,709	370,252	(18,457)	3,657,145	3,464,554	(192,591)	4,674,175	78.2%	383,911	3,612,951	44,194
Kgallons Billed - Retail	3	260,020	269,451	(9,431)	2,642,826	2,535,219	107,607	3,383,587	78.1%	252,905	2,552,747	90,079
Kgallons Billed - Wholesale ¹	4	77,381	73,560	3,821	503,907	494,791	9,116	636,195	79.2%	72,679	514,701	(10,793)
Kgallons Billed	5	337,400	343,011	(5,611)	3,146,734	3,030,010	116,724	4,019,782	78.3%	325,584	3,067,448	79,286
Revenue:												
Rates & Charges - Retail	6	\$1,363,157	\$1,397,578	(\$34,421)	\$13,663,855	\$13,306,440	\$357,415	\$17,746,970	77.0%	\$1,346,287	\$13,311,266	\$352,589
Rates & Charges - Wholesale ¹	7	149,877	143,150	6,727	1,001,469	978,884	22,585	1,263,460	79.3%	135,441	981,353	20,116
Fees & Charges	8	54,663	29,683	24,980	388,937	267,147	121,790	356,187	109.2%	28,523	270,226	118,711
Temporary Service Charges	9	700	300	400	10,900	2,700	8,200	3,600	302.8%	1,200	10,300	600
Miscellaneous	10	25,876	20,504	5,372	\$233,572	\$184,536	49,036	\$246,053	94.9%	197,759	\$609,456	(375,884)
Interest Income	11	10,439	3,750	6,689	63,980	33,750	30,230	45,000	142.2%	4,920	36,509	27,471
FEMA/Insurance Reimbursement	12	-	-	-	2,622	-	2,622	-	n/a	-	4,613	(1,991)
	13	\$1,604,712	\$1,594,965	\$9,747	\$15,365,335	\$14,773,457	\$591,878	\$19,661,270	78.2%	\$1,714,130	\$15,223,723	\$141,612
Expenditures:												
Operations	14	\$1,275,833	\$1,323,209	\$47,376	\$9,430,212	\$10,102,927	\$672,715	\$13,273,137	71.0%	\$858,660	\$8,892,237	\$537,975
Capital Outlay	15	77,710	99,499	21,789	1,228,697	830,104	(398,593)	1,100,540	111.6%	97,198	595,237	633,460
Debt Service	16	308,919	285,391	(23,528)	2,592,039	2,568,519	(23,520)	3,454,686	75.0%	296,655	2,669,895	(77,856)
Transfer to OPEB Trust Fund	17	-	-	-	100,000	75,000	(25,000)	75,000	133.3%	-	100,000	-
	18	\$1,662,462	\$1,708,099	\$45,637	\$13,350,948	\$13,576,550	\$225,602	\$17,903,363	74.6%	\$1,252,513	\$12,257,369	\$1,093,579
Equity/Deficit from Operations	19	(\$57,750)	(\$113,134)	\$55,384	\$2,014,387	\$1,196,907	\$817,480	\$1,757,907		\$461,617	\$2,966,354	(\$951,967)
Transfers and Fund Balance												
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$146,640	(\$146,640)
Transfer to Capital Projects	21	(133,333)	(133,333)	-	(1,199,997)	(1,199,997)	-	(1,600,000)	75.0%	(91,667)	(824,999)	(374,998)
Transfer to Designated Reserves	22	-	-	-	-	-	-	-	n/a	(25,000)	(225,000)	225,000
	23	(\$133,333)	(\$133,333)	\$0	(\$1,199,997)	(\$1,199,997)	\$0	(\$1,600,000)		(\$116,667)	(\$903,359)	(\$296,638)
Total Equity/Deficit	24	(\$191,083)	(\$246,467)	\$55,384	\$814,390	(\$3,090)	\$817,480	\$157,907		\$344,950	\$2,062,995	(\$1,248,605)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
March 31, 2018

Line #	Current Fiscal Year						Prior Fiscal Year					
	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	29,750								29,283		
Kgallons Total Flow	2	308,310	343,281	34,971	2,599,560	2,803,301	203,741	3,712,414	70.0%	275,420	2,844,030	(244,470)
Kgallons Billed - Retail	3	213,966	222,544	(8,578)	2,093,145	2,022,046	71,099	2,712,390	77.2%	207,539	2,048,162	44,983
Kgallons Billed - Wholesale ¹	4	12,012	13,588	(1,576)	77,789	96,246	(18,457)	127,288	61.1%	9,089	95,727	(17,938)
Total Kgallons Billed	5	225,978	236,132	(10,154)	2,170,934	2,118,292	52,642	2,839,678	76.5%	216,628	2,143,889	27,045
Revenue:												
Rates & Charges - Retail	6	\$1,709,907	\$1,755,015	(\$45,108)	\$16,361,215	\$15,923,658	\$437,557	\$21,352,676	76.6%	\$1,684,162	\$16,124,024	\$237,191
Rates & Charges - Wholesale ¹	7	67,269	76,094	(8,825)	435,620	538,988	(103,368)	712,814	61.1%	50,897	536,073	(100,453)
Fees & Charges	8	54,965	25,391	29,574	409,494	228,519	180,975	304,686	134.4%	42,574	293,378	116,116
Miscellaneous	9	(158,470)	12,157	(170,627)	\$198,540	\$109,413	89,127	\$145,866	136.1%	(177,596)	\$156,626	41,914
Interest Income	10	11,907	2,250	9,657	63,067	20,250	42,817	27,000	233.6%	4,553	25,572	37,495
FEMA/Insurance Reimbursement	11	-	-	-	27,757	-	27,757	-	n/a	-	4,613	23,144
	12	\$1,685,578	\$1,870,907	(\$185,329)	\$17,495,693	\$16,820,828	\$674,865	\$22,543,042	77.6%	\$1,604,590	\$17,140,286	\$355,407
Expenditures:												
Operations	13	\$1,393,098	\$1,352,458	(\$40,640)	\$9,466,688	\$10,386,193	\$919,505	\$13,657,020	69.3%	\$1,022,536	\$8,850,669	\$616,019
Capital Outlay	14	89,908	114,316	24,408	905,917	1,000,977	95,060	1,331,941	68.0%	27,217	383,398	522,519
Debt Service	15	532,884	532,886	2	4,795,956	4,795,974	18	6,394,613	75.0%	507,523	4,602,069	193,887
Transfer to OPEB Trust Fund	16	-	-	-	100,000	75,000	(25,000)	75,000	133.3%	-	100,000	-
	17	\$2,015,890	\$1,999,660	(\$16,230)	\$15,268,561	\$16,258,144	\$989,583	\$21,458,574	71.2%	\$1,557,276	\$13,936,136	\$1,332,425
Equity/Deficit from Operations	18	(\$330,312)	(\$128,753)	(\$201,559)	\$2,227,132	\$562,684	\$1,664,448	\$1,084,468		\$47,314	\$3,204,150	(\$977,018)
Transfers and Fund Balance												
Transfer from Capital Projects	19	\$0	\$0	\$0	\$170,915	\$0	\$170,915	\$0	n/a	\$0	\$185,515	(\$14,600)
Transfer to Capital Projects	20	(\$83,333)	(\$83,333)	\$0	(\$749,997)	(\$749,997)	\$0	(\$1,000,000)	75.0%	(\$104,167)	(\$937,499)	\$187,502
Transfer to Designated Reserves	21	-	-	-	-	-	-	-	n/a	(37,500)	(337,499)	337,499
	22	(\$83,333)	(\$83,333)	\$0	(\$579,082)	(\$749,997)	\$170,915	(\$1,000,000)		(\$141,667)	(\$1,089,483)	\$510,401
Total Equity/Deficit	23	(\$413,645)	(\$212,086)	(\$201,559)	\$1,648,050	(\$187,313)	\$1,835,363	\$84,468		(\$94,353)	\$2,114,667	(\$466,617)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

**Greenville Utilities Commission
Revenue and Expenses - Gas Fund
March 31, 2018**

Line #	Current Fiscal Year						Prior Fiscal Year					
	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	23,437								23,203		
CCFs Purchased	2	4,592,430	4,517,273	(75,157)	29,791,226	27,034,672	(2,756,554)	34,483,000	86.4%	3,601,596	25,451,072	4,340,154
CCFs Delivered to GUC	3	4,460,985	4,385,369	(75,616)	28,874,065	26,245,260	(2,628,805)	33,476,096	86.3%	3,496,430	24,707,901	4,166,164
CCFs Billed - Firm	4	2,022,727	2,920,609	(897,882)	14,872,220	14,150,240	721,980	16,906,200	88.0%	1,771,215	11,795,239	3,076,981
CCFs Billed - Interruptible	5	1,428,477	1,334,754	93,723	10,984,716	11,184,318	(199,602)	15,342,000	71.6%	1,285,207	11,097,771	(113,055)
CCFs Billed - Total	6	3,451,204	4,255,363	(804,159)	25,856,936	25,334,558	522,378	32,248,200	80.2%	3,056,422	22,893,010	2,963,926
Revenue:												
Rates & Charges - Retail	7	\$5,148,049	\$4,794,761	\$353,288	\$29,381,726	\$26,907,538	\$2,474,188	\$33,683,200	87.2%	\$3,033,844	\$22,085,021	\$7,296,705
Fees & Charges	8	15,214	11,265	3,949	130,110	101,385	28,725	135,176	96.3%	13,592	125,721	4,389
Miscellaneous	9	19,908	(653,651)	673,559	151,179	117,117	34,062	156,157	96.8%	(126,338)	153,231	(2,052)
Interest Income	10	12,065	5,000	7,065	94,025	45,000	49,025	60,000	156.7%	7,031	44,931	49,094
FEMA/Insurance Reimbursement	11	-	-	-	5,245	-	5,245	-	n/a	-	9,226	(3,981)
	12	\$5,195,236	\$4,157,375	\$1,037,861	\$29,762,285	\$27,171,040	\$2,591,245	\$34,034,533	87.4%	\$2,928,129	\$22,418,130	\$7,344,155
Expenditures:												
Operations	13	\$1,002,746	\$993,798	(\$8,948)	\$7,237,239	\$7,453,926	\$216,687	\$9,769,875	74.1%	\$665,791	\$6,637,697	\$599,542
Purchased Gas	14	1,952,241	2,691,467	739,226	19,365,697	15,373,142	(3,992,555)	19,423,500	99.7%	1,648,934	12,983,152	6,382,545
Capital Outlay	15	83,914	130,311	46,397	733,492	1,054,086	320,594	1,394,140	52.6%	393,892	1,028,342	(294,850)
Debt Service	16	114,544	114,544	-	1,030,896	1,030,896	-	1,374,531	75.0%	128,991	1,160,919	(130,023)
City Turnover	17	133,221	133,221	-	1,198,989	1,198,989	-	1,598,656	75.0%	128,280	1,234,680	(35,691)
Transfer to OPEB Trust Fund	18	-	-	-	-	75,000	75,000	75,000	0.0%	-	-	-
	19	\$3,286,666	\$4,063,341	\$776,675	\$29,566,313	\$26,186,039	(\$3,380,274)	\$33,635,702	87.9%	\$2,965,888	\$23,044,790	\$6,521,523
Equity/Deficit from Operations	20	\$1,908,570	\$94,034	\$1,814,536	\$195,972	\$985,001	(\$789,029)	\$398,831		(\$37,759)	(\$626,660)	\$822,632
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$134,593	(\$134,593)
Appropriated Fund Balance	22	-	83,333	(83,333)	-	749,997	(749,997)	1,000,000	0.0%	-	-	-
Transfer to Capital Projects	23	500,000	(62,500)	562,500	-	(562,500)	562,500	(750,000)	0.0%	(8,333)	(74,997)	74,997
Transfer to Rate Stabilization	24	166,664	(20,833)	187,497	-	(187,497)	187,497	(250,000)	0.0%	-	-	-
	25	\$666,664	\$0	\$666,664	\$0	\$0	\$0	\$0		(\$8,333)	\$59,596	(\$59,596)
Total Equity/Deficit	26	\$2,575,234	\$94,034	\$2,481,200	\$195,972	\$985,001	(\$789,029)	\$398,831		(\$46,092)	(\$567,064)	\$763,036

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
March 31, 2018

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 12,588,469	\$ 1,568,397	\$ 1,832,140	\$ 5,163,263	\$ 21,152,269
Other operating revenues	2	44,912	8,568	8,713	11,926	74,119
Total operating revenues	3	12,633,381	1,576,965	1,840,853	5,175,189	21,226,388
Operating expenses:						
Administration and general	4	1,133,550	407,317	401,045	404,112	2,346,024
Operations and maintenance	5	1,701,644	868,515	992,054	598,633	4,160,846
Purchased power and gas	6	9,444,248	-	-	1,952,241	11,396,489
Depreciation	7	746,067	327,561	494,131	180,145	1,747,904
Total operating expenses	8	13,025,509	1,603,393	1,887,230	3,135,131	19,651,263
Operating income (loss)	9	(392,128)	(26,428)	(46,377)	2,040,058	1,575,125
Non-operating revenues (expenses):						
Interest income	10	81,791	16,312	22,948	21,071	142,122
Debt interest expense and service charges	11	(112,634)	(92,505)	(134,373)	(44,072)	(383,584)
Other nonoperating revenues	12	72,259	55,069	64,830	7,981	200,139
Net nonoperating revenues	13	41,416	(21,124)	(46,595)	(15,020)	(41,323)
Income before contributions and transfers	14	(350,712)	(47,552)	(92,972)	2,025,038	1,533,802
Contribution and transfers:						
Transfer to City of Greenville, General Fund	15	(354,548)	-	-	(133,221)	(487,769)
Transfer to City of Greenville, street light reimbursement	16	(61,946)	-	-	-	(61,946)
Total operating transfers	17	(416,494)	-	-	(133,221)	(549,715)
Changes in net position	18	(767,206)	(47,552)	(92,972)	1,891,817	984,087
Net position, beginning of month	19	\$155,452,023	\$76,180,909	\$109,193,616	\$50,467,675	391,294,223
Net position, end of month	20	\$ 154,684,817	\$ 76,133,357	\$ 109,100,644	\$ 52,359,492	\$ 392,278,310

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
March 31, 2018

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 133,588,108	\$ 15,065,161	\$ 17,206,329	\$ 29,511,836	\$ 195,371,434	\$ 187,201,259
Other operating revenues	2	448,915	85,914	97,014	78,940	710,783	317,637
Total operating revenues	3	134,037,023	15,151,075	17,303,343	29,590,776	196,082,217	187,518,896
Operating expenses:							
Administration and general	4	7,851,421	2,953,257	2,903,949	2,789,099	16,497,726	15,994,224
Operations and maintenance	5	11,360,548	6,576,955	6,662,739	4,448,138	29,048,380	27,809,094
Purchased power and gas	6	96,702,692	-	-	19,365,697	116,068,389	111,867,142
Depreciation	7	6,508,762	2,861,900	4,433,776	1,617,509	15,421,947	14,005,583
Total operating expenses	8	122,423,423	12,392,112	14,000,464	28,220,443	177,036,442	169,676,043
Operating income (Loss)	9	11,613,600	2,758,963	3,302,879	1,370,333	19,045,775	17,842,853
Non-operating revenues (expenses):							
Interest income	10	530,184	92,063	126,204	154,476	902,927	391,057
Debt interest expense and service charges	11	(1,013,706)	(644,313)	(1,209,357)	(396,648)	(3,264,024)	(3,010,896)
Other nonoperating revenues	12	1,325,670	384,473	439,492	77,483	2,227,118	2,185,370
Other nonoperating expenses	13	(626,011)	-	-	-	(626,011)	-
Net nonoperating revenues	14	216,137	(167,777)	(643,661)	(164,689)	(759,990)	(434,469)
Income before contributions and transfers	15	11,829,737	2,591,186	2,659,218	1,205,644	18,285,785	17,408,384
Contributions and transfers:							
Capital Contributions	16	-	-	14,295	-	14,295	134,890
Transfer to City of Greenville, General Fund	17	(3,190,932)	-	-	(1,198,989)	(4,389,921)	(3,956,535)
Transfer to City of Greenville, street light reimbursement	18	(557,916)	-	-	-	(557,916)	(580,418)
Total contributions and transfers	19	(3,748,848)	-	14,295	(1,198,989)	(4,933,542)	(4,402,063)
Changes in net position	20	8,080,889	2,591,186	2,673,513	6,655	13,352,243	13,006,321
Beginning net position	21	146,603,928	73,542,171	106,427,131	52,352,837	378,926,067	366,521,880
Ending net position	22	\$ 154,684,817	\$ 76,133,357	\$ 109,100,644	\$ 52,359,492	\$ 392,278,310	\$ 379,528,201

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
March 31, 2018

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 11,613,600	\$ 2,758,963	\$ 3,302,879	\$ 1,370,333	\$ 19,045,775	\$ 17,842,853
Depreciation	2	6,508,762	2,861,900	4,433,776	1,617,509	15,421,947	14,005,583
Changes in working capital	3	936,982	243,673	(9,575)	(2,421,925)	(1,250,845)	1,336,259
Interest earned	4	354,731	63,980	63,067	94,025	575,803	268,186
FEMA/insurance reimbursement	5	41,959	2,622	27,757	5,245	77,583	644,838
Transfer from capital projects	6	-	-	170,915	-	170,915	812,115
Subtotal	7	19,456,034	5,931,138	7,988,819	665,187	34,041,178	34,909,834
Uses:							
City Turnover	8	(3,190,932)	-	-	(1,198,989)	(4,389,921)	(3,956,535)
City Street Light reimbursement	9	(557,916)	-	-	-	(557,916)	(580,418)
Debt service payments	10	(2,537,619)	(2,697,876)	(2,321,075)	(1,042,514)	(8,599,084)	(9,066,811)
Debt Issuance costs	11	-	(23,529)	-	-	(23,529)	(34,362)
Other nonoperating expenses	12	(626,011)	-	-	-	(626,011)	-
Capital Outlay expenditures	13	(4,839,130)	(1,228,697)	(905,917)	(733,492)	(7,707,236)	(7,033,247)
Transfer to Rate Stabilization Fund	14	(900,000)	-	-	-	(900,000)	(3,399,393)
Transfer to Capital Projects Fund	15	(2,250,000)	(1,199,997)	(749,997)	-	(4,199,994)	(3,637,495)
Subtotal	16	(14,901,608)	(5,150,099)	(3,976,989)	(2,974,995)	(27,003,691)	(27,708,261)
Net increase (decrease) - operating cash	17	4,554,426	781,039	4,011,830	(2,309,808)	7,037,487	7,201,573
Rate stabilization fund							
Transfer from Operating Fund	18	900,000	-	-	-	900,000	3,399,393
Interest earnings	19	132,732	-	-	4,822	137,554	53,076
Transfer to Operating Fund		-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	20	1,032,732	-	-	4,822	1,037,554	3,452,469
Capital projects							
Proceeds from debt issuance	21	-	-	2,472,685	-	2,472,685	3,240,656
Acreage fees and capacity fees	22	-	234,194	324,425	-	558,619	425,853
Interest earnings	23	42,721	28,083	63,137	55,629	189,570	69,795
Transfer from Operating Fund	24	2,250,000	1,199,997	749,997	-	4,199,994	3,637,495
Changes in working capital	25	(132,650)	(32,583)	(186,275)	(31,266)	(382,774)	(1,073,972)
Capital Projects expenditures	26	(2,657,340)	(315,909)	(3,244,113)	(874,955)	(7,092,317)	(16,014,812)
Net increase (decrease) - capital projects	27	(497,269)	1,113,782	179,856	(850,592)	(54,223)	(9,714,985)
Net increase (decrease) - operating, rate stabilization and capital projects	28	5,089,889	1,894,821	4,191,686	(3,155,578)	8,020,818	939,057
Cash and investments and revenue bond proceeds, beginning	29	\$ 74,624,561	\$ 11,099,617	\$ 16,261,833	\$ 25,145,927	\$ 127,131,938	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	30	\$ 79,714,450	\$ 12,994,438	\$ 20,453,519	\$ 21,990,349	\$ 135,152,756	\$ 82,992,336
Cash and Investment ^(A)							
Revenue Bond Proceeds	31	75,459,743	10,427,085	17,742,730	21,311,338	124,940,896	66,571,048
subtotal	32	4,254,707	2,567,353	2,710,789	679,011	10,211,860	16,421,288
	33	79,714,450	12,994,438	20,453,519	21,990,349	135,152,756	82,992,336
(A) Operating Fund							
Rate Stabilization Fund	34	52,559,696	6,705,179	10,442,196	13,222,795	82,929,866	52,395,887
Capital Project Fund	35	20,138,774	-	-	609,259	20,748,033	18,979,463
	36	2,761,273	3,721,906	7,300,534	7,479,284	21,262,997	14,175,161
	37	75,459,743	10,427,085	17,742,730	21,311,338	124,940,896	85,550,511

Greenville Utilities Commission
Statement of Net Position
March 31, 2018

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Assets						
Current assets:						
Cash and investments - Operating Fund	1	52,559,696	6,705,179	10,442,197	13,222,795	82,929,867
Cash and investments - Rate Stabilization Fund	2	20,138,774	-	-	609,259	20,748,033
Cash and investments - Capital Project Fund	3	2,761,273	1,935,978	5,270,421	7,479,284	17,446,956
Accounts receivable, net	4	17,476,082	2,072,779	2,401,004	5,390,887	27,340,752
Due from other governments	5	1,903,928	335,693	443,187	274,015	2,956,823
Inventories	6	5,854,897	782,659	220,501	677,249	7,535,306
Prepaid expenses and deposits	7	297,467	65,686	64,101	61,413	488,667
Total current assets	8	<u>100,992,117</u>	<u>11,897,974</u>	<u>18,841,411</u>	<u>27,714,902</u>	<u>159,446,404</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	4,254,707	2,567,353	2,710,789	679,011	10,211,860
Capacity fees	10	-	1,785,928	2,030,112	-	3,816,040
Total restricted cash and cash equivalents	11	<u>4,254,707</u>	<u>4,353,281</u>	<u>4,740,901</u>	<u>679,011</u>	<u>14,027,900</u>
Total restricted assets	12	<u>4,254,707</u>	<u>4,353,281</u>	<u>4,740,901</u>	<u>679,011</u>	<u>14,027,900</u>
Notes receivable	13	-	316,715	-	-	316,715
Capital assets:						
Land, easements and construction in progress	14	18,122,266	4,445,621	14,427,236	4,792,639	41,787,762
Other capital assets, net of depreciation	15	<u>90,215,341</u>	<u>81,285,861</u>	<u>130,717,286</u>	<u>39,534,693</u>	<u>341,753,181</u>
Total capital assets	16	<u>108,337,607</u>	<u>85,731,482</u>	<u>145,144,522</u>	<u>44,327,332</u>	<u>383,540,943</u>
Total non-current assets	17	<u>112,592,314</u>	<u>90,401,478</u>	<u>149,885,423</u>	<u>45,006,343</u>	<u>397,885,558</u>
Total assets	18	<u>213,584,431</u>	<u>102,299,452</u>	<u>168,726,834</u>	<u>72,721,245</u>	<u>557,331,962</u>
Deferred Outflows of Resources						
Pension deferrals	19	3,414,397	1,832,115	1,748,837	1,332,448	8,327,797
Unamortized bond refunding charges	20	<u>545,370</u>	<u>798,606</u>	<u>669,038</u>	<u>146,510</u>	<u>2,159,524</u>
Total deferred outflows of resources	21	<u>3,959,767</u>	<u>2,630,721</u>	<u>2,417,875</u>	<u>1,478,958</u>	<u>10,487,321</u>
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	22	11,193,425	625,250	640,617	2,539,507	14,998,799
Customer deposits	23	3,146,788	699,118	1,325	411,154	4,258,385
Accrued interest payable	24	(147,060)	31,548	305,657	(62,166)	127,979
Unearned revenue ²	25	179,760	81,423	131,210	-	392,393
Current portion of compensated absences	26	711,987	336,596	297,579	249,181	1,595,343
Current maturities of long-term debt	27	<u>488,567</u>	<u>590,920</u>	<u>3,426,679</u>	<u>315,508</u>	<u>4,821,674</u>
Total current liabilities	28	<u>15,573,467</u>	<u>2,364,855</u>	<u>4,803,067</u>	<u>3,453,184</u>	<u>26,194,573</u>
Non-current liabilities						
Compensated absences	29	188,690	140,793	159,595	179,012	668,090
Long-term debt, excluding current portion	30	37,266,637	21,644,164	52,883,535	14,718,752	126,513,088
Other post-employment benefits	31	5,846,118	2,508,996	2,157,042	1,934,848	12,447,004
Net pension liability	32	<u>3,849,576</u>	<u>2,065,626</u>	<u>1,971,734</u>	<u>1,502,274</u>	<u>9,389,210</u>
Total non current liabilities	33	<u>47,151,021</u>	<u>26,359,579</u>	<u>57,171,906</u>	<u>18,334,886</u>	<u>149,017,392</u>
Total liabilities	34	<u>62,724,488</u>	<u>28,724,434</u>	<u>61,974,973</u>	<u>21,788,070</u>	<u>175,211,965</u>
Deferred Inflows of Resources						
Pension deferrals	35	<u>134,893</u>	<u>72,382</u>	<u>69,092</u>	<u>52,641</u>	<u>329,008</u>
Total deferred inflows of resources	36	<u>134,893</u>	<u>72,382</u>	<u>69,092</u>	<u>52,641</u>	<u>329,008</u>
Net Position						
Net investment in capital assets	37	75,382,480	66,862,357	92,214,135	30,118,593	264,577,565
Unrestricted	38	<u>79,302,337</u>	<u>9,271,000</u>	<u>16,886,509</u>	<u>22,240,899</u>	<u>127,700,745</u>
Total net position	39	<u>\$ 154,684,817</u>	<u>\$ 76,133,357</u>	<u>\$ 109,100,644</u>	<u>\$ 52,359,492</u>	<u>\$ 392,278,310</u>

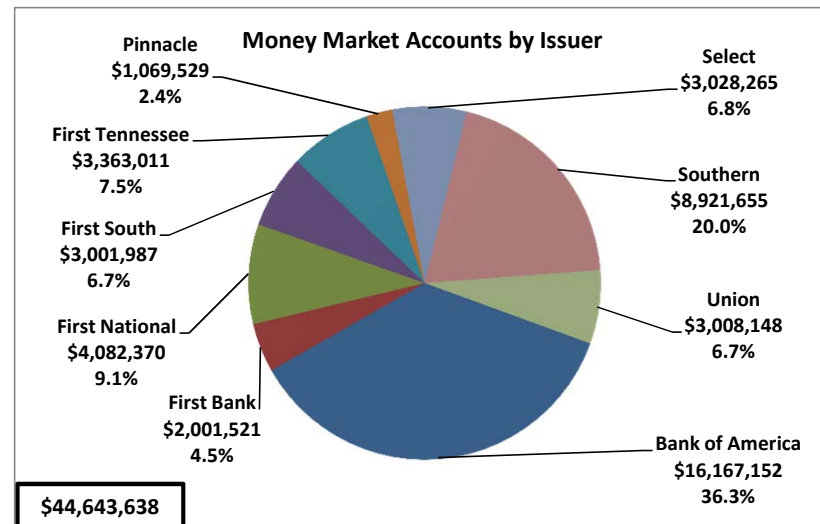
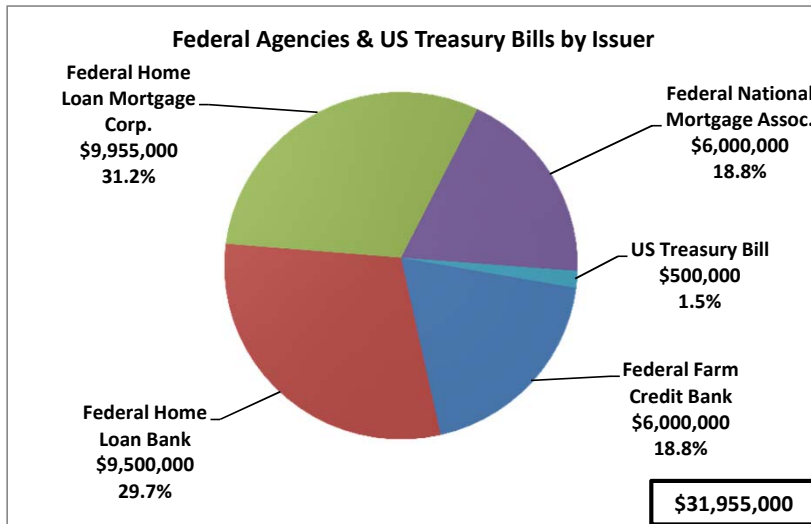
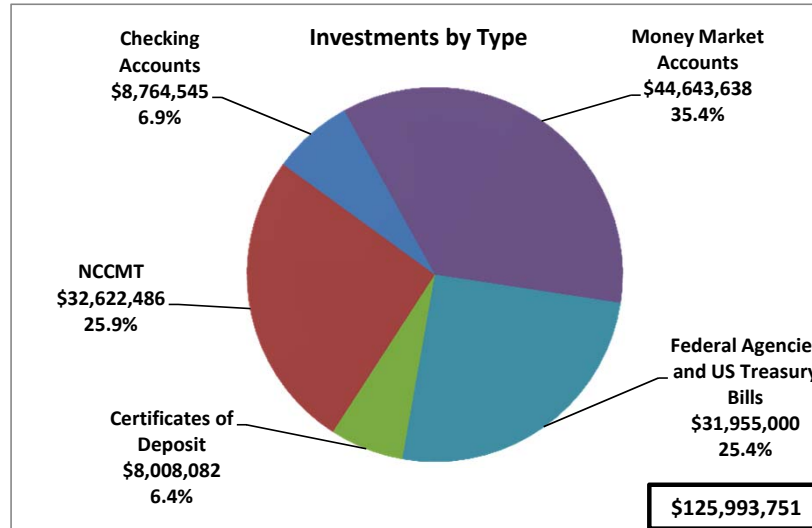
¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

² Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

Capital Projects Summary Report
March 31, 2018

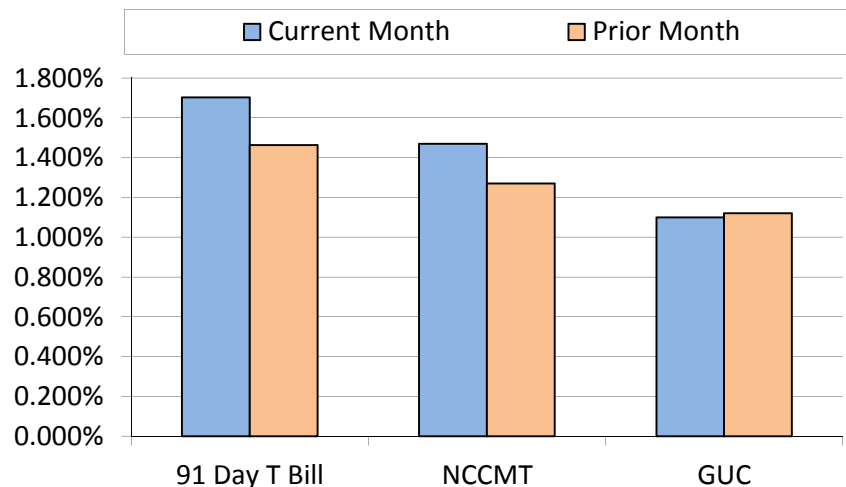
Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP-100	Downtown Office Efficiency and Enhancement	1,750,000	6/11/2015	1,750,000	-	-	-	0.0%	-	1,750,000	6/30/2019
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	40,941,858	105,885	881,391	914,140	2.2%	4,584,276	35,443,442	6/30/2020
WCP-120	Water/Sewer Meter ERT/Low Lead Compliance Changeout	3,125,000	6/12/2014	3,125,000	-	-	465,465	14.9%	-	2,659,535	6/30/2019
Total Shared Capital Projects		\$ 8,875,000		\$ 45,816,858	\$ 105,885	\$ 881,391	\$ 1,379,605	3.0%	\$ 4,584,276	\$ 39,852,977	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	-	-	-	0.0%	-	1,700,000	7/31/2018
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	-	-	6,050	0.2%	-	3,393,950	7/31/2018
ECP-138	Greenville 230 kV South POD Substation	300,000	9/20/2012	4,800,000	19,296	722,844	4,390,068	91.5%	229,368	180,564	7/1/2018
ECP-142	Bells Fork to Hollywood Substation Upgrade	2,370,000	6/13/2013	5,605,155	524,046	1,450,952	4,059,122	72.4%	231,446	1,314,587	7/1/2018
ECP-144	10th Street Connector Project	1,535,000	12/19/2013	1,535,000	-	949	1,078,334	70.2%	-	456,666	TBD by NCDOT
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	-	7,869	7,869	2.6%	-	292,131	6/30/2022
ECP10171	Greenville 115kV Transmission Circuit #18 Flood Mitigation	600,340	12/21/2017	600,340	-	-	-	0.0%	-	600,340	12/31/2019
ECP10172	Greenville 230 kV West Substation Flood Mitigation	3,355,000	12/21/2017	3,355,000	-	-	-	0.0%	-	3,355,000	12/31/2019
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2018
Total Electric Capital Projects		\$ 16,060,340		\$ 23,795,495	\$ 543,342	\$ 2,182,614	\$ 9,541,443	40.1%	\$ 460,814	\$ 13,793,238	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	6,900,000	-	146,810	1,124,221	16.3%	184,370	5,591,409	12/31/2022
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	11/30/2018
WCP-122	Water Main Rehabilitation Program Phase I	1,500,000	12/18/2014	1,500,000	2,284	35,281	510,208	34.0%	912,943	76,849	12/31/2018
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,100,000	-	-	150	0.0%	-	1,099,850	12/31/2018
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	-	-	0.0%	-	1,250,000	6/30/2020
Total Water Capital Projects		\$ 5,622,500		\$ 12,646,000	\$ 2,284	\$ 182,091	\$ 1,640,454	13.0%	\$ 1,948,392	\$ 9,057,154	
SCP-117	WWTP Ultraviolet Disinfection Equip. Replacement	3,360,000	6/13/2013	3,360,000	-	-	1,965,395	58.5%	47,574	1,347,031	4/30/2018
SCP-118	Southside Pump Station Upgrade	3,450,000	6/13/2013	6,600,000	130,220	1,351,150	5,748,101	87.1%	472,169	379,730	6/30/2018
SCP-120	Sewer Biosolids Processing Upgrades	6,800,000	6/12/2014	6,800,000	-	1,672	22,572	0.3%	-	6,777,428	On Hold
SCP-121	Sewer Harris Mill Interceptor	524,000	6/12/2014	995,000	11,178	654,640	752,838	75.7%	155,683	86,479	3/31/2018
SCP-122	WWTP Air Distribution System	1,500,000	11/20/2014	2,000,000	2,622	976,838	1,878,163	93.9%	24,410	97,427	6/30/2018
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,900,000	-	-	480	0.0%	-	1,899,520	12/31/2018
SCP-124	Generators for Pumping Stations	310,000	6/11/2015	310,000	(357)	26,293	235,255	75.9%	12,894	61,851	10/31/2018
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	12/31/2019
SCP10219	Candlewick Area Sanitary District Sewer Project	700,000	7/21/2016	800,000	-	100,000	100,000	12.5%	45,000	655,000	4/2/2018
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2019
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	-	-	-	0.0%	243,000	2,237,000	6/30/2019
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	-	-	-	0.0%	107,415	1,692,585	10/31/2020
Total Sewer Capital Projects		\$ 23,810,000		\$ 29,851,000	\$ 143,663	\$ 3,110,593	\$ 10,702,804	35.9%	\$ 1,108,145	\$ 18,040,051	
GCP-88	GUC-PNG Multiple Gas Facilities Upgrade Project	2,650,000	11/15/2012	2,650,000	-	143,922	1,991,221	75.1%	165,124	493,655	6/30/2018
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP-93	Southwestern Loop Phase I	500,000	6/11/2015	500,000	-	419,200	476,000	95.2%	15,436	8,564	6/30/2019
GCP10094	Thomas Langston Road Enhancements	1,000,000	6/9/2016	1,000,000	18,732	192,551	202,051	20.2%	42,201	755,748	3/31/2019
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	9,500,000	-	-	-	0.0%	-	9,500,000	6/30/2021
GCP10100	NCDOT Southwest Bypass Relocations	1,500,000	6/8/2017	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2020
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2022
Total Gas Capital Projects		\$ 17,450,000		\$ 17,450,000	\$ 18,732	\$ 755,673	\$ 2,697,700	15.5%	\$ 222,761	\$ 14,529,539	
Grand Total Capital Projects		\$ 71,817,840		\$ 129,559,353	\$ 813,906	\$ 7,112,362	\$ 25,962,006	20.0%	\$ 8,324,388	\$ 95,272,959	

Investment Portfolio Diversification March 31, 2018

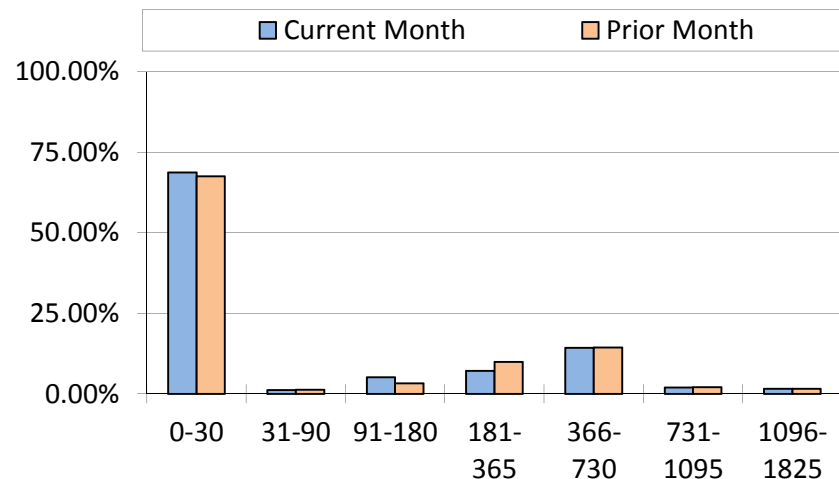


Cash and Investment Report
March 31, 2018

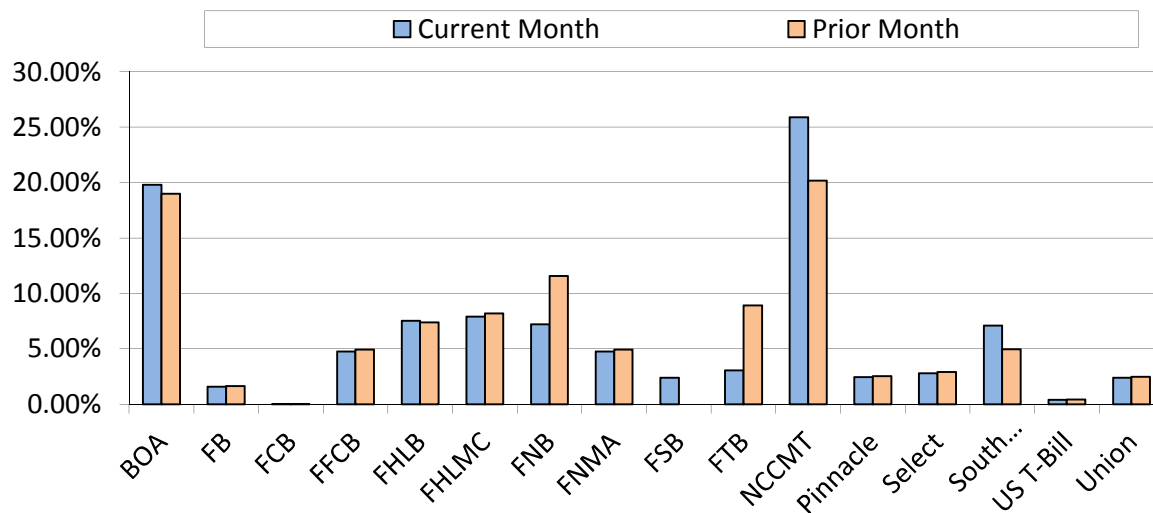
Yield Comparison



**Days to Maturity
Percent of Portfolio**



Portfolio by Issuer



**GUC Investments
Summary by Issuer
March 31, 2018**

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	24,931,597.73	24,931,597.73	19.79	0.486	1
First Bank	1	2,001,521.11	2,001,521.11	1.59	0.800	1
First Citizens Bank	1	100.00	100.00	0.00	0.001	1
Federal Farm Credit Bank	12	6,000,000.00	5,994,225.00	4.76	1.286	333
Federal Home Loan Bank	18	9,500,000.00	9,499,975.00	7.54	1.609	516
Federal Home Loan Mort Corp	20	9,955,000.00	9,955,000.00	7.90	1.480	545
First National Bank	2	9,082,369.56	9,082,369.56	7.21	1.362	127
Federal National Mort Assoc	12	6,000,000.00	5,999,425.00	4.76	1.458	646
First South Bank	1	3,001,986.97	3,001,986.97	2.38	0.850	1
First Tennessee Bank	2	3,863,010.94	3,863,010.94	3.07	0.866	52
N C Capital Management Trust	2	32,622,486.27	32,622,486.27	25.89	1.306	1
Pinnacle Bank	2	3,077,611.28	3,077,611.28	2.44	0.891	75
Select Bank & Trust Co.	2	3,528,264.55	3,528,264.55	2.80	0.757	5
Southern Bank & Trust Co.	1	8,921,655.34	8,921,655.34	7.08	1.000	1
US Treasury Bill	1	500,000.00	497,729.54	0.40	1.521	60
Union Bank	1	3,008,147.96	3,008,147.96	2.39	0.750	1
Total and Average	80	125,993,751.71	125,985,106.25	100.00	1.099	142

GUC Investments
Portfolio Management
Portfolio Details - Investments
March 31, 2018

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit - Bank												
SYS931	931	First National Bank		10/16/2017	5,000,000.00	5,000,000.00	5,000,000.00	1.740	1.716	1.740	229	11/16/2018
SYS762	762	First Tennessee Bank		04/28/2014	500,000.00	500,000.00	500,000.00	1.650	1.627	1.650	392	04/28/2019
SYS941	941	Pinnacle Bank		01/25/2018	2,008,081.95	2,008,081.95	2,008,081.95	1.100	1.085	1.100	115	07/25/2018
SYS934	934	Select Bank & Trust Co.		11/01/2017	500,000.00	500,000.00	500,000.00	1.100	1.085	1.100	30	05/01/2018
Subtotal and Average			8,008,081.95		8,008,081.95	8,008,081.95	8,008,081.95		1.513	1.534	198	
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			11,226,804.06	11,226,804.06	11,226,804.06	1.470	1.450	1.470	1	
SYS745	745	N C Capital Management Trust			21,395,682.21	21,395,682.21	21,395,682.21	1.220	1.203	1.220	1	
Subtotal and Average			26,631,126.55		32,622,486.27	32,622,486.27	32,622,486.27		1.288	1.306	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			8,764,445.40	8,764,445.40	8,764,445.40		0.000	0.000	1	
SYS706	706	First Citizens Bank		07/01/2017	100.00	100.00	100.00	0.001	0.001	0.001	1	
Subtotal and Average			1,733,361.97		8,764,545.40	8,764,545.40	8,764,545.40		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			16,167,152.33	16,167,152.33	16,167,152.33	0.750	0.740	0.750	1	
SYS946	946	First Bank		02/23/2018	2,001,521.11	2,001,521.11	2,001,521.11	0.800	0.789	0.800	1	
SYS899	899	First National Bank			4,082,369.56	4,082,369.56	4,082,369.56	0.900	0.888	0.900	1	
SYS947	947	First South Bank		03/01/2018	3,001,986.97	3,001,986.97	3,001,986.97	0.850	0.838	0.850	1	
SYS788	788	First Tennessee Bank			3,363,010.94	3,363,010.94	3,363,010.94	0.750	0.740	0.750	1	
SYS915	915	Pinnacle Bank			1,069,529.33	1,069,529.33	1,069,529.33	0.500	0.493	0.500	1	
SYS916	916	Select Bank & Trust Co.		07/01/2017	3,028,264.55	3,028,264.55	3,028,264.55	0.700	0.690	0.700	1	
SYS917	917	Southern Bank & Trust Co.		07/01/2017	8,921,655.34	8,921,655.34	8,921,655.34	1.000	0.986	1.000	1	
SYS927	927	Union Bank		09/26/2017	3,008,147.96	3,008,147.96	3,008,147.96	0.750	0.740	0.750	1	
Subtotal and Average			51,937,839.80		44,643,638.09	44,643,638.09	44,643,638.09		0.802	0.813	1	
Federal Agency Coupon Securities												
3133EGBV6	849	Federal Farm Credit Bank		06/06/2016	500,000.00	497,036.50	500,000.00	1.210	1.193	1.210	249	12/06/2018
3133EGTH8	868	Federal Farm Credit Bank		09/06/2016	500,000.00	498,114.00	499,875.00	1.030	1.028	1.043	158	09/06/2018
3133EGTH8	875	Federal Farm Credit Bank		09/13/2016	500,000.00	498,114.00	499,970.00	1.030	1.019	1.033	158	09/06/2018
3133EGYD1	877	Federal Farm Credit Bank		10/18/2016	500,000.00	497,396.00	499,860.00	1.000	1.000	1.014	194	10/12/2018
3133EFYS0	884	Federal Farm Credit Bank		11/17/2016	500,000.00	495,651.00	499,275.00	1.150	1.198	1.215	327	02/22/2019
3133EGN76	890	Federal Farm Credit Bank		12/06/2016	500,000.00	494,532.00	500,000.00	1.375	1.356	1.375	431	06/06/2019
3133EHFP3	900	Federal Farm Credit Bank		04/17/2017	500,000.00	495,796.00	500,000.00	1.390	1.371	1.390	381	04/17/2019
3133EHJG9	904	Federal Farm Credit Bank		05/15/2017	500,000.00	495,865.00	500,000.00	1.400	1.381	1.400	409	05/15/2019
3133EGLC7	910	Federal Farm Credit Bank		07/14/2017	500,000.00	492,460.00	496,325.00	1.080	1.435	1.455	467	07/12/2019

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Federal Agency Coupon Securities												
3133EHTF0	913	Federal Farm Credit Bank		08/01/2017	500,000.00	494,680.00	500,000.00	1.480	1.460	1.480	487	08/01/2019
3133EDZC9	921	Federal Farm Credit Bank		09/19/2017	500,000.00	498,087.50	499,600.00	1.250	1.306	1.324	204	10/22/2018
3133EHXT5	922	Federal Farm Credit Bank		09/19/2017	500,000.00	494,196.50	499,320.00	1.430	1.479	1.500	528	09/11/2019
3130A7S63	844	Federal Home Loan Bank		05/09/2016	500,000.00	499,597.50	500,000.00	1.000	0.986	1.000	38	05/09/2018
3130A8Y98	864	Federal Home Loan Bank		08/23/2016	500,000.00	496,656.50	500,000.00	1.000	0.589	0.598	236	11/23/2018
3130A97M7	871	Federal Home Loan Bank		09/21/2016	500,000.00	497,653.50	500,000.00	1.000	0.986	1.000	173	09/21/2018
3130A9AC5	876	Federal Home Loan Bank		09/21/2016	500,000.00	497,886.00	500,000.00	1.100	1.085	1.100	173	09/21/2018
3130ABKQ8	906	Federal Home Loan Bank		06/28/2017	500,000.00	495,777.50	500,000.00	1.500	1.479	1.500	453	06/28/2019
3130ABJK3	908	Federal Home Loan Bank		06/28/2017	500,000.00	495,471.00	500,000.00	1.450	1.430	1.450	453	06/28/2019
3130ABRF5	911	Federal Home Loan Bank		07/25/2017	500,000.00	495,358.50	500,000.00	1.500	1.479	1.500	480	07/25/2019
3130ACCS1	919	Federal Home Loan Bank		09/27/2017	500,000.00	494,562.50	500,000.00	1.500	1.479	1.500	544	09/27/2019
3130ACHR8	923	Federal Home Loan Bank		10/23/2017	500,000.00	494,220.50	500,000.00	1.600	1.578	1.600	570	10/23/2019
3130ACJ96	924	Federal Home Loan Bank		09/29/2017	500,000.00	495,777.50	500,000.00	1.500	1.476	1.496	453	06/28/2019
3130ACJF2	929	Federal Home Loan Bank		10/17/2017	500,000.00	496,440.00	500,000.00	1.500	1.479	1.500	381	04/17/2019
3130ACLP7	930	Federal Home Loan Bank		10/30/2017	1,000,000.00	986,311.00	1,000,000.00	1.950	1.923	1.950	949	11/05/2020
3130ACU36	936	Federal Home Loan Bank		12/11/2017	500,000.00	493,388.00	500,000.00	2.000	1.973	2.000	985	12/11/2020
3130ACVE1	937	Federal Home Loan Bank		12/13/2017	500,000.00	496,245.00	500,000.00	1.800	1.775	1.800	621	12/13/2019
3130AD4U3	938	Federal Home Loan Bank		12/19/2017	500,000.00	496,551.00	499,975.00	1.900	1.876	1.903	627	12/19/2019
3130ADDH2	942	Federal Home Loan Bank		02/01/2018	500,000.00	499,795.00	500,000.00	1.500	2.336	2.368	669	01/30/2020
3130ADPU0	944	Federal Home Loan Bank		03/13/2018	500,000.00	499,560.50	500,000.00	2.350	2.318	2.350	712	03/13/2020
3130ADQE5	945	Federal Home Loan Bank		02/26/2018	500,000.00	499,330.50	500,000.00	2.000	1.973	2.000	331	02/26/2019
3134G9KU0	848	Federal Home Loan Mort Corp		05/25/2016	500,000.00	499,393.00	500,000.00	1.000	0.986	1.000	54	05/25/2018
3134G9Q67	859	Federal Home Loan Mort Corp		07/27/2016	500,000.00	498,768.00	500,000.00	1.050	1.036	1.050	117	07/27/2018
3134G9N60	860	Federal Home Loan Mort Corp		07/27/2016	500,000.00	498,596.00	500,000.00	1.000	0.986	1.000	117	07/27/2018
3134G96B8	866	Federal Home Loan Mort Corp		08/24/2016	500,000.00	491,775.00	500,000.00	1.000	1.472	1.493	876	08/24/2020
3134GAGF5	869	Federal Home Loan Mort Corp		09/13/2016	500,000.00	498,183.00	500,000.00	1.100	1.085	1.100	165	09/13/2018
3134GAGF5	870	Federal Home Loan Mort Corp		09/13/2016	500,000.00	498,183.00	500,000.00	1.100	1.085	1.100	165	09/13/2018
3134GAYV0	882	Federal Home Loan Mort Corp		12/30/2016	500,000.00	487,726.00	500,000.00	2.000	1.973	2.000	1,369	12/30/2021
3134GAYV0	883	Federal Home Loan Mort Corp		12/30/2016	500,000.00	487,726.00	500,000.00	2.000	1.973	2.000	1,369	12/30/2021
3134GAZR8	887	Federal Home Loan Mort Corp		12/30/2016	455,000.00	442,496.15	455,000.00	2.050	2.022	2.050	1,369	12/30/2021
3134GA6H2	896	Federal Home Loan Mort Corp		03/20/2017	500,000.00	496,473.50	500,000.00	1.375	1.356	1.375	333	02/28/2019
3134GBFT4	898	Federal Home Loan Mort Corp		04/26/2017	500,000.00	495,443.50	500,000.00	1.450	1.430	1.450	390	04/26/2019
3134GBGS5	903	Federal Home Loan Mort Corp		04/27/2017	500,000.00	495,137.50	500,000.00	1.400	1.381	1.400	390	04/26/2019
3134GBNZ1	905	Federal Home Loan Mort Corp		05/30/2017	500,000.00	494,977.00	500,000.00	1.450	1.422	1.442	422	05/28/2019
3134GBWP3	909	Federal Home Loan Mort Corp		07/26/2017	500,000.00	494,500.00	500,000.00	1.500	1.479	1.500	481	07/26/2019
3134GBYS5	912	Federal Home Loan Mort Corp		07/26/2017	500,000.00	495,733.00	500,000.00	1.600	1.578	1.600	481	07/26/2019
3134GBG30	920	Federal Home Loan Mort Corp		09/27/2017	500,000.00	494,112.00	500,000.00	1.500	1.479	1.500	544	09/27/2019
3134GBJ52	925	Federal Home Loan Mort Corp		09/27/2017	500,000.00	494,151.50	500,000.00	1.500	1.479	1.500	544	09/27/2019

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Federal Agency Coupon Securities												
3134GBR61	928	Federal Home Loan Mort Corp		10/30/2017	500,000.00	494,655.50	500,000.00	1.650	1.627	1.650	577	10/30/2019
3134GBV41	932	Federal Home Loan Mort Corp		11/27/2017	500,000.00	494,644.00	500,000.00	1.700	1.677	1.700	605	11/27/2019
3134GBW40	935	Federal Home Loan Mort Corp		11/27/2017	500,000.00	494,878.50	500,000.00	1.750	1.726	1.750	605	11/27/2019
3136G3RM9	850	Federal National Mort Assoc		06/21/2016	500,000.00	495,304.00	500,000.00	1.400	1.381	1.400	446	06/21/2019
3136G3RD9	851	Federal National Mort Assoc		06/21/2016	500,000.00	494,712.50	500,000.00	1.375	1.356	1.375	446	06/21/2019
3136G3J22	858	Federal National Mort Assoc		07/26/2016	500,000.00	497,056.00	500,000.00	1.000	0.986	1.000	208	10/26/2018
3136G3G74	861	Federal National Mort Assoc		08/08/2016	500,000.00	498,442.00	500,000.00	0.900	0.888	0.900	117	07/27/2018
3136G3Y74	865	Federal National Mort Assoc		08/24/2016	500,000.00	485,624.50	500,000.00	1.125	1.387	1.406	968	11/24/2020
3136G4GU1	880	Federal National Mort Assoc		11/25/2016	500,000.00	492,953.50	499,500.00	1.400	1.415	1.434	603	11/25/2019
3136G4GU1	881	Federal National Mort Assoc		11/25/2016	500,000.00	492,953.50	499,925.00	1.400	1.386	1.405	603	11/25/2019
3136G4HH9	885	Federal National Mort Assoc		11/30/2016	500,000.00	492,316.50	500,000.00	1.500	1.480	1.500	696	02/26/2020
3136G4HH9	886	Federal National Mort Assoc		11/30/2016	500,000.00	492,316.50	500,000.00	1.500	1.480	1.500	696	02/26/2020
3136G4JZ7	889	Federal National Mort Assoc		12/30/2016	500,000.00	494,380.50	500,000.00	1.625	1.603	1.625	638	12/30/2019
3135G0S53	892	Federal National Mort Assoc		01/27/2017	500,000.00	494,044.00	500,000.00	1.700	1.677	1.700	666	01/27/2020
3136G4PV9	926	Federal National Mort Assoc		10/27/2017	500,000.00	489,873.50	500,000.00	2.250	2.219	2.250	1,670	10/27/2022
Subtotal and Average			31,255,076.61		31,455,000.00	31,150,039.65	31,448,625.00		1.458	1.478	515	
Miscellaneous Discounts -Amortizing												
912796PH6	943	US Treasury Bill		02/09/2018	500,000.00	498,633.00	497,729.54	1.473	1.500	1.521	60	05/31/2018
Subtotal and Average			497,729.54		500,000.00	498,633.00	497,729.54		1.500	1.521	60	
Total and Average			120,063,216.42		125,993,751.71	125,687,424.36	125,985,106.25		1.084	1.099	142	