

# GREENVILLE UTILITIES COMMISSION

Financial Report

July 31, 2023

Preliminary



**Greenville  
Utilities**

## GREENVILLE UTILITIES COMMISSION

July 31, 2023

Preliminary

### I. Key Financial Highlights

A. <u>Days Cash On Hand</u>	<u>July 2023</u>	<u>July 2022</u>	<u>July 2021</u>
Electric Fund	90	96	114
Water Fund	177	159	226
Sewer Fund	204	206	255
Gas Fund	<u>225</u>	<u>162</u>	<u>230</u>
Combined Funds	116	115	144

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$44,536,185	\$7,469,228	\$7,324,374	\$15,048,389	\$74,378,176
Current liabilities	(\$20,813,802)	(\$2,238,890)	(\$1,367,679)	(\$2,675,633)	(\$27,096,004)
Fund balance available for appropriation	\$23,722,383	\$5,230,338	\$5,956,695	\$12,372,756	\$47,282,172
Percentage of total budgeted expenditures	12.7%	19.4%	23.5%	27.6%	16.6%
Days unappropriated fund balance on hand	48	124	166	185	74

C. <u>Portfolio Management</u>	<u>Fiscal Year 2023-24</u>		<u>Fiscal Year 2022-23</u>		<u>Fiscal Year 2021-22</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$367,220	3.11%	\$139,637	1.19%	\$64,647	0.52%

### II. Fund Performance

<u>Electric</u>	<u>July 2023</u>	<u>July 2022</u>	<u>July 2021</u>
Number of Accounts	73,201	72,342	71,443

- Volumes billed to customers are 4,077,688 kWh less than last year and 14,866,556 kWh less than budget.
- Revenues from retail rates and charges are \$157,378 less than last year but \$2,142,813 more than budget.
- Total revenues are \$134,101 less than last year but \$2,320,860 more than budget.
- Total expenditures are \$200,474 less than last year but \$277,743 more than budget.
- Revenues exceed expenditures by \$1,328,505 compared to excess revenues of \$1,262,132 for last July.
- Net fund equity after transfers is \$1,328,505.

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<u>Water</u>	<u>July 2023</u>	<u>July 2022</u>	<u>July 2021</u>
Number of Accounts	39,073	38,726	37,869

- Volumes billed to customers are 17,475 kgallons less than last year and 8,444 kgallons less than budget.
- Revenues from retail rates and charges are \$48,991 less than last year but \$8,577 more than budget.
- Total revenues are \$32,235 less than last year but \$46,946 more than budget.
- Total expenditures are \$213,963 more than last year but \$306,339 less than budget.
- Revenues exceed expenditures by \$414,299 compared to excess revenues of \$660,497 for last July.
- Net fund equity after transfers is \$414,299.

<u>Sewer</u>	<u>July 2023</u>	<u>July 2022</u>	<u>July 2021</u>
Number of Accounts	32,751	32,346	31,449

- Revenues from retail rates and charges are \$71,345 less than last year but \$51,409 more than budget.
- Total revenues are \$56,408 less than last year but \$82,147 more than budget.
- Total expenditures are \$20,798 less than last year and \$541,023 less than budget.
- Revenues exceed expenditures by \$538,525 compared to excess revenues of \$574,135 for last year.
- Net fund equity after transfers is \$538,525.

<u>Gas</u>	<u>July 2023</u>	<u>July 2022</u>	<u>July 2021</u>
Number of Accounts	24,635	24,402	24,138

- Total volumes billed to customers are 205,621 ccfs more than last year and 145,095 ccfs more than budget.
- Revenues from retail rates and charges are \$162,980 less than last year but \$64,922 more than budget.
- Total revenues are \$139,959 less than last year but \$304,163 more than budget.
- Total expenditures are \$752,339 less than last year and \$452,306 less than budget.
- Expenditures exceed revenues by \$497,795 compared to deficit revenues of \$1,110,175 for last July.
- Net fund deficit after transfers is \$497,795.

**GREENVILLE UTILITIES COMMISSION**

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III. <u>Volumes Billed</u>	<u>July 2023</u>	<u>YTD FY 2023-24</u>	<u>July 2022</u>	<u>YTD FY 2022-23</u>	<u>YTD % Change</u>	<u>July 2021</u>	<u>YTD FY 2021-22</u>	<u>YTD % Change</u>
Electric (kwh)	153,595,383	153,595,383	157,673,071	157,673,071	-2.6%	151,724,750	151,724,750	1.2%
Water (kgal)	341,128	341,128	358,603	358,603	-4.9%	318,528	318,528	7.1%
Sewer (kgal)	257,167	257,167	258,625	258,625	-0.6%	255,491	255,491	0.7%
Gas (ccf)      Firm	649,967	649,967	590,607	590,607	10.1%	615,345	615,345	5.6%
Interruptible	<u>972,692</u>	<u>972,692</u>	<u>826,431</u>	<u>826,431</u>	<u>17.7%</u>	<u>965,503</u>	<u>965,503</u>	<u>0.7%</u>
Total	1,622,659	1,622,659	1,417,038	1,417,038	14.5%	1,580,848	1,580,848	2.6%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2023-24</u>	<u>Fiscal Year 2022-23</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	581.0	505.5	14.9%	513.8	486.7

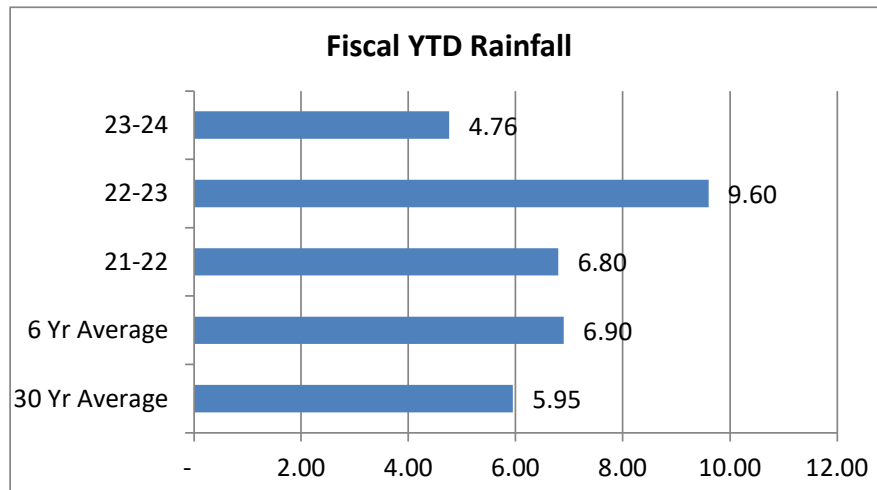
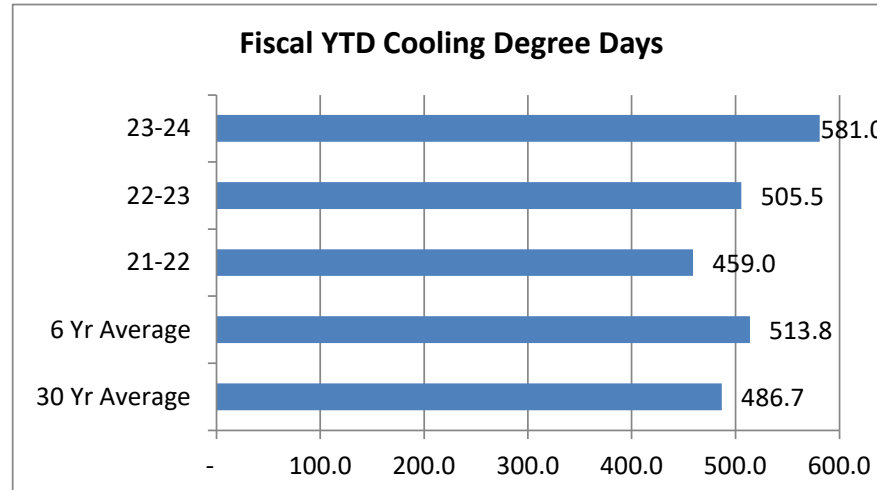
**Commissioners Executive Summary**  
**July 31, 2023**  
**Preliminary**

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	18,427,880	16,107,020	18,561,981	18,427,880	16,107,020	18,561,981
Expenses	(17,099,375)	(16,821,632)	(17,299,849)	(17,099,375)	(16,821,632)	(17,299,849)
<b>Equity/Deficit from Operations</b>	<b>1,328,505</b>	<b>(714,612)</b>	<b>1,262,132</b>	<b>1,328,505</b>	<b>(714,612)</b>	<b>1,262,132</b>
Transfers and Fund Balance	-	650,000	(1,200,000)	-	650,000	(1,200,000)
<b>Total Equity/Deficit</b>	<b>1,328,505</b>	<b>(64,612)</b>	<b>62,132</b>	<b>1,328,505</b>	<b>(64,612)</b>	<b>62,132</b>
<b>Water</b>						
Revenues	2,153,590	2,106,644	2,185,825	2,153,590	2,106,644	2,185,825
Expenses	(1,739,291)	(2,045,630)	(1,525,328)	(1,739,291)	(2,045,630)	(1,525,328)
<b>Equity/Deficit from Operations</b>	<b>414,299</b>	<b>61,014</b>	<b>660,497</b>	<b>414,299</b>	<b>61,014</b>	<b>660,497</b>
Transfers and Fund Balance	-	(133,333)	(600,000)	-	(133,333)	(600,000)
<b>Total Equity/Deficit</b>	<b>414,299</b>	<b>(72,319)</b>	<b>60,497</b>	<b>414,299</b>	<b>(72,319)</b>	<b>60,497</b>
<b>Sewer</b>						
Revenues	2,088,258	2,006,111	2,144,666	2,088,258	2,006,111	2,144,666
Expenses	(1,549,733)	(2,090,756)	(1,570,531)	(1,549,733)	(2,090,756)	(1,570,531)
<b>Equity/Deficit from Operations</b>	<b>538,525</b>	<b>(84,645)</b>	<b>574,135</b>	<b>538,525</b>	<b>(84,645)</b>	<b>574,135</b>
Transfers and Fund Balance	-	(50,000)	(500,000)	-	(50,000)	(500,000)
<b>Total Equity/Deficit</b>	<b>538,525</b>	<b>(134,645)</b>	<b>74,135</b>	<b>538,525</b>	<b>(134,645)</b>	<b>74,135</b>
<b>Gas</b>						
Revenues	1,886,928	1,582,765	2,026,887	1,886,928	1,582,765	2,026,887
Expenses	(2,384,723)	(2,837,029)	(3,137,062)	(2,384,723)	(2,837,029)	(3,137,062)
<b>Equity/Deficit from Operations</b>	<b>(497,795)</b>	<b>(1,254,264)</b>	<b>(1,110,175)</b>	<b>(497,795)</b>	<b>(1,254,264)</b>	<b>(1,110,175)</b>
Transfers and Fund Balance	-	200,000	-	-	200,000	-
<b>Total Equity/Deficit</b>	<b>(497,795)</b>	<b>(1,054,264)</b>	<b>(1,110,175)</b>	<b>(497,795)</b>	<b>(1,054,264)</b>	<b>(1,110,175)</b>
<b>Combined</b>						
Total Revenues	24,556,656	21,802,540	24,919,359	24,556,656	21,802,540	24,919,359
Total Expenses	(22,773,122)	(23,795,047)	(23,532,770)	(22,773,122)	(23,795,047)	(23,532,770)
<b>Total Equity/Deficit from Operations</b>	<b>1,783,534</b>	<b>(1,992,507)</b>	<b>1,386,589</b>	<b>1,783,534</b>	<b>(1,992,507)</b>	<b>1,386,589</b>
Total Transfers and Fund Balance	-	666,667	(2,300,000)	-	666,667	(2,300,000)
<b>Total Equity/Deficit</b>	<b>1,783,534</b>	<b>(1,325,840)</b>	<b>(913,411)</b>	<b>1,783,534</b>	<b>(1,325,840)</b>	<b>(913,411)</b>

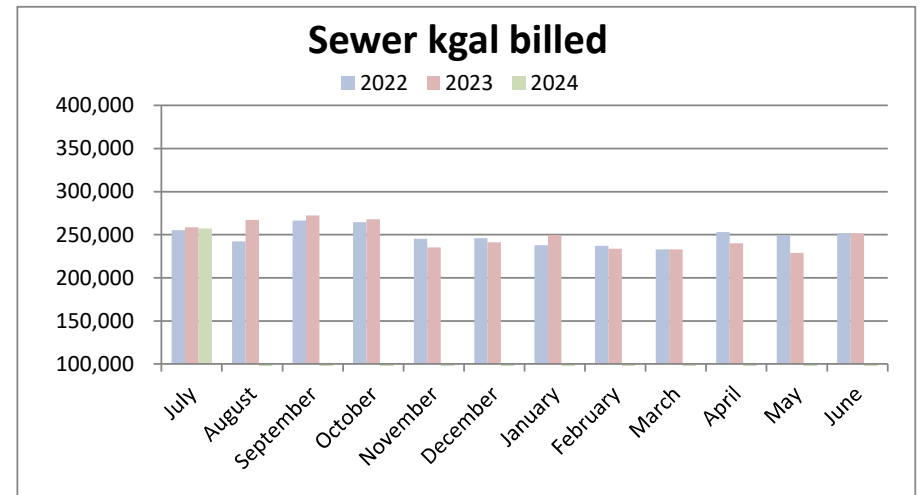
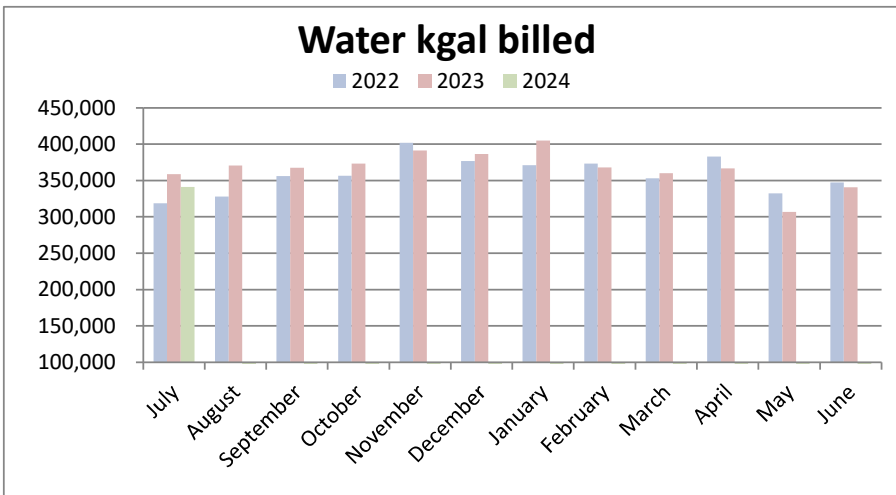
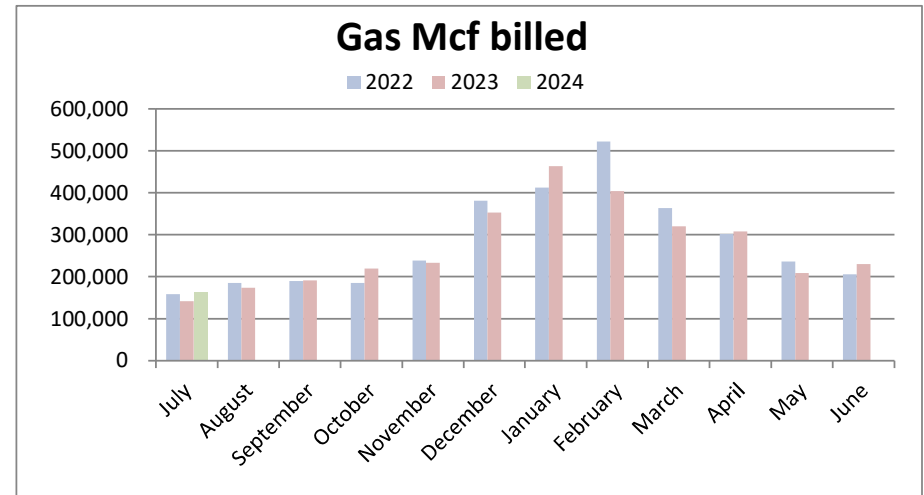
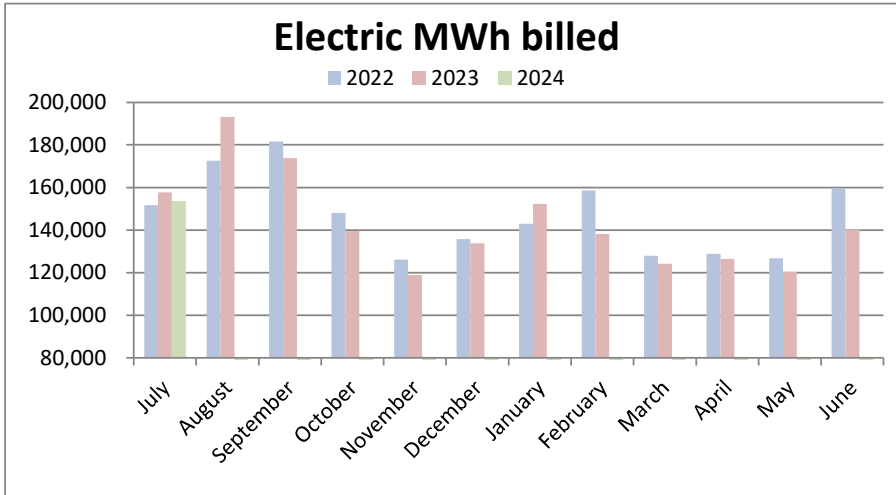
**Budgetary Summary**  
**July 31, 2023**  
**Preliminary**

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$17,099,375	\$117,365,431	\$134,464,806	\$194,971,364	\$60,506,558
Water Fund	1,739,291	2,433,352	4,172,643	26,960,129	22,787,486
Sewer Fund	1,549,733	2,644,306	4,194,039	25,326,581	21,132,542
Gas Fund	2,384,723	27,189,744	29,574,467	47,274,597	17,700,130
<b>Total</b>	<b>\$22,773,122</b>	<b>\$149,632,833</b>	<b>\$172,405,955</b>	<b>\$294,532,671</b>	<b>\$122,126,716</b>

# Weather



# Customer Demand





Greenville Utilities Commission  
Revenue and Expenses - Combined  
July 31, 2023  
Preliminary

Line #	Current Fiscal Year						Prior Fiscal Year			Change Prior YTD to Current YTD		
	July Actual	July Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	July Actual		YTD Actual	
<b>Revenue:</b>												
Rates & Charges	1	\$23,922,345	\$21,651,863	\$2,270,482	\$23,922,345	\$21,651,863	\$2,270,482	\$278,321,560	8.6%	\$24,353,439	\$24,353,439	(\$431,094)
Fees & Charges	2	150,327	145,459	4,868	150,327	145,459	4,868	2,342,250	6.4%	176,930	176,930	(26,603)
U. G. & Temp. Ser. Chgs.	3	71,163	23,423	47,740	71,163	23,423	47,740	440,000	16.2%	26,450	26,450	44,713
Miscellaneous	4	196,548	(70,355)	266,903	196,548	(70,355)	266,903	2,413,860	8.1%	279,037	279,037	(82,489)
Interest Income	5	216,273	52,150	164,123	216,273	52,150	164,123	815,000	26.5%	83,503	83,503	132,770
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	7	-	-	-	-	-	-	-	n/a	-	-	-
	8	<b>\$24,556,656</b>	<b>\$21,802,540</b>	<b>\$2,754,116</b>	<b>\$24,556,656</b>	<b>\$21,802,540</b>	<b>\$2,754,116</b>	<b>\$284,332,670</b>	<b>8.6%</b>	<b>\$24,919,359</b>	<b>\$24,919,359</b>	<b>(\$362,703)</b>
<b>Expenditures:</b>												
Operations	9	\$6,017,109	\$7,117,134	\$1,100,025	\$6,017,109	\$7,117,134	\$1,100,025	\$87,406,176	6.9%	\$5,702,294	\$5,702,294	\$314,815
Purchased Power/Gas	10	13,864,189	13,423,659	(440,530)	13,864,189	13,423,659	(440,530)	165,000,758	8.4%	15,260,144	15,260,144	(1,395,955)
Capital Outlay	11	962,382	1,423,875	461,493	962,382	1,423,875	461,493	16,873,680	5.7%	1,006,438	1,006,438	(44,056)
Debt Service	12	1,241,806	1,237,466	(4,340)	1,241,806	1,237,466	(4,340)	14,853,005	8.4%	970,694	970,694	271,112
City Turnover	13	600,383	515,047	(85,336)	600,383	515,047	(85,336)	6,180,555	9.7%	504,947	504,947	95,436
Street Light Reimbursement	14	87,253	77,866	(9,387)	87,253	77,866	(9,387)	959,977	9.1%	88,253	88,253	(1,000)
Transfer to OPEB Trust Fund	15	-	-	-	-	-	-	500,000	0.0%	-	-	-
	16	<b>\$22,773,122</b>	<b>\$23,795,047</b>	<b>\$1,021,925</b>	<b>\$22,773,122</b>	<b>\$23,795,047</b>	<b>\$1,021,925</b>	<b>\$291,774,151</b>	<b>7.8%</b>	<b>\$23,532,770</b>	<b>\$23,532,770</b>	<b>(\$759,648)</b>
<b>Equity/Deficit from Operations</b>	17	<b>\$1,783,534</b>	<b>(\$1,992,507)</b>	<b>\$3,776,041</b>	<b>\$1,783,534</b>	<b>(\$1,992,507)</b>	<b>\$3,776,041</b>	<b>(\$7,441,481)</b>		<b>\$1,386,589</b>	<b>\$1,386,589</b>	<b>\$396,945</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	19	-	850,000	(850,000)	-	850,000	(850,000)	10,200,000	0.0%	-	-	-
Appropriated Fund Balance	20	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	22	-	(183,333)	183,333	-	(183,333)	183,333	(2,200,000)	0.0%	(2,300,000)	(2,300,000)	2,300,000
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	-	-
	24	<b>\$0</b>	<b>\$666,667</b>	<b>(\$666,667)</b>	<b>\$0</b>	<b>\$666,667</b>	<b>(\$666,667)</b>	<b>\$8,000,000</b>		<b>(\$2,300,000)</b>	<b>(\$2,300,000)</b>	<b>\$2,300,000</b>
<b>Total Equity/Deficit</b>	25	<b>\$1,783,534</b>	<b>(\$1,325,840)</b>	<b>\$3,109,374</b>	<b>\$1,783,534</b>	<b>(\$1,325,840)</b>	<b>\$3,109,374</b>	<b>\$558,519</b>		<b>(\$913,411)</b>	<b>(\$913,411)</b>	<b>\$2,696,945</b>

**Greenville Utilities Commission**  
**Revenue and Expenses - Electric Fund**  
**July 31, 2023**  
**Preliminary**

Line #	Current Fiscal Year						Prior Fiscal Year					
	July Actual	July Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	July Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	73,201								72,342		
kWh Purchased	2	190,192,567	172,528,516	(17,664,051)	190,192,567	172,528,516	(17,664,051)	1,903,657,906	10.0%	191,911,618	191,911,618	(1,719,051)
kWh Billed <sup>1</sup>	3	153,595,383	168,461,939	(14,866,556)	153,595,383	168,461,939	(14,866,556)	1,835,794,377	8.4%	157,673,071	157,673,071	(4,077,688)
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$17,995,652	\$15,852,839	\$2,142,813	\$17,995,652	\$15,852,839	\$2,142,813	\$182,903,800	9.8%	\$18,153,030	\$18,153,030	(\$157,378)
Fees & Charges	5	80,335	86,765	(6,430)	80,335	86,765	(6,430)	1,310,000	6.1%	107,017	107,017	(26,682)
U. G. & Temp. Ser. Chgs.	6	64,945	20,298	44,647	64,945	20,298	44,647	420,000	15.5%	24,150	24,150	40,795
Miscellaneous	7	156,998	113,697	43,301	156,998	113,697	43,301	2,007,564	7.8%	225,848	225,848	(68,850)
Interest Income	8	129,950	33,421	96,529	129,950	33,421	96,529	530,000	24.5%	51,936	51,936	78,014
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	-	-
	11	<b>\$18,427,880</b>	<b>\$16,107,020</b>	<b>\$2,320,860</b>	<b>\$18,427,880</b>	<b>\$16,107,020</b>	<b>\$2,320,860</b>	<b>\$187,171,364</b>	<b>9.8%</b>	<b>\$18,561,981</b>	<b>\$18,561,981</b>	<b>(\$134,101)</b>
<b>Expenditures:</b>												
Operations	12	\$2,626,002	\$2,870,495	\$244,493	\$2,626,002	\$2,870,495	\$244,493	\$36,393,624	7.2%	\$2,338,016	\$2,338,016	\$287,986
Purchased Power	13	12,765,278	12,165,855	(599,423)	12,765,278	12,165,855	(599,423)	136,930,058	9.3%	13,398,494	13,398,494	(633,216)
Capital Outlay	14	781,709	938,562	156,853	781,709	938,562	156,853	10,926,900	7.2%	784,137	784,137	(2,428)
Debt Service	15	398,699	398,521	(178)	398,699	398,521	(178)	4,782,256	8.3%	327,878	327,878	70,821
City Turnover	16	440,434	370,333	(70,101)	440,434	370,333	(70,101)	4,443,989	9.9%	363,071	363,071	77,363
Street Light Reimbursement	17	87,253	77,866	(9,387)	87,253	77,866	(9,387)	959,977	9.1%	88,253	88,253	(1,000)
Transfer to OPEB Trust Fund	18	-	-	-	-	-	-	275,000	0.0%	-	-	-
	19	<b>\$17,099,375</b>	<b>\$16,821,632</b>	<b>(\$277,743)</b>	<b>\$17,099,375</b>	<b>\$16,821,632</b>	<b>(\$277,743)</b>	<b>\$194,711,804</b>	<b>8.8%</b>	<b>\$17,299,849</b>	<b>\$17,299,849</b>	<b>(\$200,474)</b>
<b>Equity/Deficit from Operations</b>	20	<b>\$1,328,505</b>	<b>(\$714,612)</b>	<b>\$2,043,117</b>	<b>\$1,328,505</b>	<b>(\$714,612)</b>	<b>\$2,043,117</b>	<b>(\$7,540,440)</b>		<b>\$1,262,132</b>	<b>\$1,262,132</b>	<b>\$66,373</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	650,000	(650,000)	-	650,000	(650,000)	7,800,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	-	-	-	-	-	-	-	n/a	(1,200,000)	(1,200,000)	1,200,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	<b>\$0</b>	<b>\$650,000</b>	<b>(\$650,000)</b>	<b>\$0</b>	<b>\$650,000</b>	<b>(\$650,000)</b>	<b>\$7,800,000</b>		<b>(\$1,200,000)</b>	<b>(\$1,200,000)</b>	<b>\$1,200,000</b>
<b>Total Equity/Deficit</b>	28	<b>\$1,328,505</b>	<b>(\$64,612)</b>	<b>\$1,393,117</b>	<b>\$1,328,505</b>	<b>(\$64,612)</b>	<b>\$1,393,117</b>	<b>\$259,560</b>		<b>\$62,132</b>	<b>\$62,132</b>	<b>\$1,266,373</b>

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

**Greenville Utilities Commission**  
**Revenue and Expenses - Water Fund**  
**July 31, 2023**  
**Preliminary**

Line #	Current Fiscal Year						Prior Fiscal Year					
	July Actual	July Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	July Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	39,073								38,726		
Kgallons Pumped	2	460,560	436,016	(24,544)	460,560	436,016	(24,544)	5,337,047	8.6%	463,579	463,579	(3,019)
Kgallons Billed - Retail	3	320,497	298,223	22,274	320,497	298,223	22,274	3,727,788	8.6%	341,877	341,877	(21,380)
Kgallons Billed - Wholesale <sup>1</sup>	4	20,631	51,349	(30,718)	20,631	51,349	(30,718)	641,861	3.2%	16,726	16,726	3,905
Kgallons Billed	5	341,128	349,572	(8,444)	341,128	349,572	(8,444)	4,369,649	7.8%	358,603	358,603	(17,475)
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$2,030,321	\$2,021,744	\$8,577	\$2,030,321	\$2,021,744	\$8,577	\$24,606,831	8.3%	\$2,079,312	\$2,079,312	(\$48,991)
Rates & Charges - Wholesale <sup>1</sup>	7	52,305	46,823	5,482	52,305	46,823	5,482	1,564,297	3.3%	43,069	43,069	9,236
Fees & Charges	8	25,777	20,825	4,952	25,777	20,825	4,952	430,000	6.0%	24,457	24,457	1,320
Temporary Service Charges	9	6,218	3,125	3,093	6,218	3,125	3,093	20,000	31.1%	2,300	2,300	3,918
Miscellaneous	10	16,204	8,302	7,902	16,204	8,302	7,902	239,000	6.8%	28,693	28,693	(12,489)
Interest Income	11	22,765	5,825	16,940	22,765	5,825	16,940	100,000	22.8%	7,994	7,994	14,771
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	-	-
	14	<b>\$2,153,590</b>	<b>\$2,106,644</b>	<b>\$46,946</b>	<b>\$2,153,590</b>	<b>\$2,106,644</b>	<b>\$46,946</b>	<b>\$26,960,128</b>	<b>8.0%</b>	<b>\$2,185,825</b>	<b>\$2,185,825</b>	<b>(\$32,235)</b>
<b>Expenditures:</b>												
Operations	15	\$1,308,758	\$1,536,346	\$227,588	\$1,308,758	\$1,536,346	\$227,588	\$18,779,372	7.0%	\$1,308,294	\$1,308,294	\$464
Capital Outlay	16	61,940	142,330	80,390	61,940	142,330	80,390	1,966,250	3.2%	39,115	39,115	22,825
Debt Service	17	368,593	366,954	(1,639)	368,593	366,954	(1,639)	4,405,043	8.4%	177,919	177,919	190,674
Transfer to OPEB Trust Fund	18	-	-	-	-	-	-	75,000	0.0%	-	-	-
	19	<b>\$1,739,291</b>	<b>\$2,045,630</b>	<b>\$306,339</b>	<b>\$1,739,291</b>	<b>\$2,045,630</b>	<b>\$306,339</b>	<b>\$25,225,665</b>	<b>6.9%</b>	<b>\$1,525,328</b>	<b>\$1,525,328</b>	<b>\$213,963</b>
<b>Equity/Deficit from Operations</b>	20	<b>\$414,299</b>	<b>\$61,014</b>	<b>\$353,285</b>	<b>\$414,299</b>	<b>\$61,014</b>	<b>\$353,285</b>	<b>\$1,734,463</b>		<b>\$660,497</b>	<b>\$660,497</b>	<b>(\$246,198)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	-	(133,333)	133,333	-	(133,333)	133,333	(1,600,000)	0.0%	(600,000)	(600,000)	600,000
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	<b>\$0</b>	<b>(\$133,333)</b>	<b>\$133,333</b>	<b>\$0</b>	<b>(\$133,333)</b>	<b>\$133,333</b>	<b>(\$1,600,000)</b>		<b>(\$600,000)</b>	<b>(\$600,000)</b>	<b>\$600,000</b>
<b>Total Equity/Deficit</b>	27	<b>\$414,299</b>	<b>(\$72,319)</b>	<b>\$486,618</b>	<b>\$414,299</b>	<b>(\$72,319)</b>	<b>\$486,618</b>	<b>\$134,463</b>		<b>\$60,497</b>	<b>\$60,497</b>	<b>\$353,802</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
July 31, 2023  
Preliminary

Line #	Current Fiscal Year						Prior Fiscal Year					
	July Actual	July Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	July Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	32,751								32,346		
Kgallons Total Flow	2	308,070	270,339	(37,731)	308,070	270,339	(37,731)	3,666,254	8.4%	304,320	304,320	3,750
Kgallons Billed - Retail	3	256,412	242,695	13,717	256,412	242,695	13,717	2,991,912	8.6%	257,935	257,935	(1,523)
Kgallons Billed - Wholesale <sup>1</sup>	4	755	765	(10)	755	765	(10)	9,432	8.0%	690	690	65
<b>Total Kgallons Billed</b>	<b>5</b>	<b>257,167</b>	<b>243,460</b>	<b>13,707</b>	<b>257,167</b>	<b>243,460</b>	<b>13,707</b>	<b>3,001,344</b>	<b>8.6%</b>	<b>258,625</b>	<b>258,625</b>	<b>(1,458)</b>
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$2,014,786	\$1,963,377	\$51,409	\$2,014,786	\$1,963,377	\$51,409	\$24,676,262	8.2%	\$2,086,131	\$2,086,131	(\$71,345)
Rates & Charges - Wholesale <sup>1</sup>	7	4,228	6,949	(2,721)	4,228	6,949	(2,721)	52,819	8.0%	3,864	3,864	364
Fees & Charges	8	35,487	25,378	10,109	35,487	25,378	10,109	420,250	8.4%	33,372	33,372	2,115
Miscellaneous	9	13,608	5,015	8,593	13,608	5,015	8,593	92,250	14.8%	13,221	13,221	387
Interest Income	10	20,149	5,392	14,757	20,149	5,392	14,757	85,000	23.7%	8,078	8,078	12,071
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	<b>13</b>	<b>\$2,088,258</b>	<b>\$2,006,111</b>	<b>\$82,147</b>	<b>\$2,088,258</b>	<b>\$2,006,111</b>	<b>\$82,147</b>	<b>\$25,326,581</b>	<b>8.2%</b>	<b>\$2,144,666</b>	<b>\$2,144,666</b>	<b>(\$56,408)</b>
<b>Expenditures:</b>												
Operations	14	\$1,111,241	\$1,566,108	\$454,867	\$1,111,241	\$1,566,108	\$454,867	\$18,645,956	6.0%	\$1,125,169	\$1,125,169	(\$13,928)
Capital Outlay	15	61,994	150,347	88,353	61,994	150,347	88,353	1,434,130	4.3%	78,528	78,528	(16,534)
Debt Service	16	376,498	374,301	(2,197)	376,498	374,301	(2,197)	4,492,110	8.4%	366,834	366,834	9,664
Transfer to OPEB Trust Fund	17	-	-	-	-	-	-	75,000	0.0%	-	-	-
	<b>18</b>	<b>\$1,549,733</b>	<b>\$2,090,756</b>	<b>\$541,023</b>	<b>\$1,549,733</b>	<b>\$2,090,756</b>	<b>\$541,023</b>	<b>\$24,647,196</b>	<b>6.3%</b>	<b>\$1,570,531</b>	<b>\$1,570,531</b>	<b>(\$20,798)</b>
<b>Equity/Deficit from Operations</b>	<b>19</b>	<b>\$538,525</b>	<b>(\$84,645)</b>	<b>\$623,170</b>	<b>\$538,525</b>	<b>(\$84,645)</b>	<b>\$623,170</b>	<b>\$679,385</b>		<b>\$574,135</b>	<b>\$574,135</b>	<b>(\$35,610)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0	
Transfer from Rate Stabilization	21	-	-	-	-	-	-	n/a	-	-	-	
Appropriated Fund Balance	22	-	-	-	-	-	-	n/a	-	-	-	
Transfer to Capital Projects	23	-	(50,000)	50,000	-	(50,000)	50,000	(600,000)	0.0%	(500,000)	(500,000)	500,000
Transfer to Designated Reserves	24	-	-	-	-	-	-	n/a	-	-	-	
	<b>25</b>	<b>\$0</b>	<b>(\$50,000)</b>	<b>\$50,000</b>	<b>\$0</b>	<b>(\$50,000)</b>	<b>\$50,000</b>	<b>(\$600,000)</b>		<b>(\$500,000)</b>	<b>(\$500,000)</b>	<b>\$500,000</b>
<b>Total Equity/Deficit</b>	<b>26</b>	<b>\$538,525</b>	<b>(\$134,645)</b>	<b>\$673,170</b>	<b>\$538,525</b>	<b>(\$134,645)</b>	<b>\$673,170</b>	<b>\$79,385</b>		<b>\$74,135</b>	<b>\$74,135</b>	<b>\$464,390</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

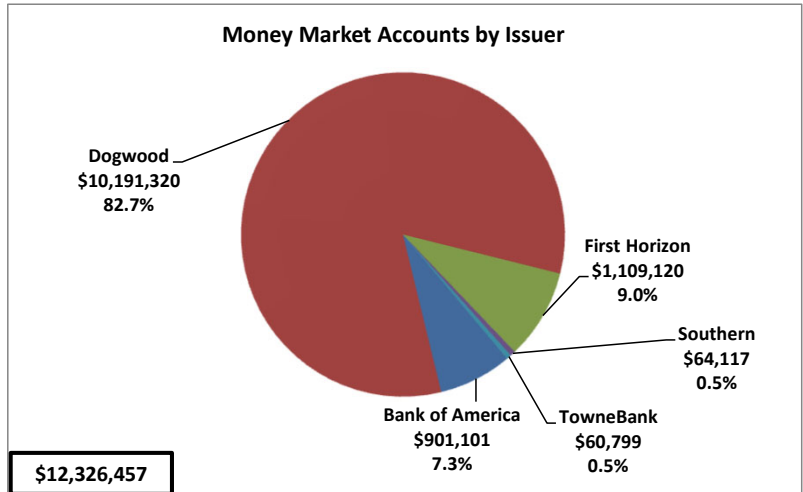
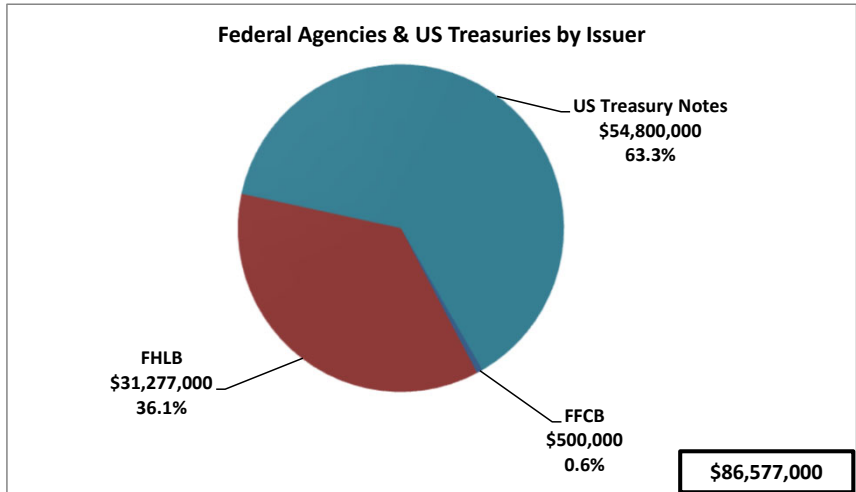
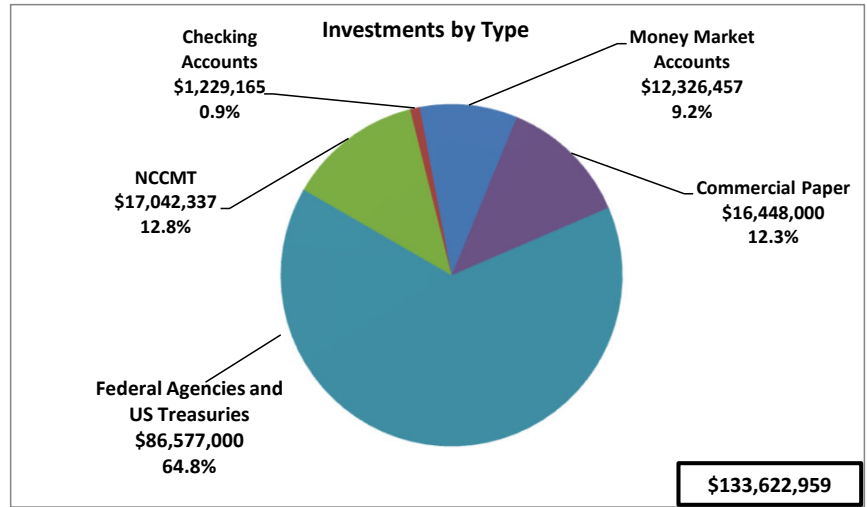
**Greenville Utilities Commission**  
**Revenue and Expenses - Gas Fund**  
**July 31, 2023**  
**Preliminary**

Line #	Current Fiscal Year						Prior Fiscal Year					
	July Actual	July Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	July Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	24,635							24,402			
CCFs Purchased	2	1,904,573	1,313,345	(591,228)	1,904,573	1,313,345	(591,228)	36,481,803	5.2%	1,856,169	1,856,169	48,404
CCFs Delivered to GUC	3	1,783,806	1,274,995	(508,811)	1,783,806	1,274,995	(508,811)	35,416,534	5.0%	1,741,279	1,741,279	42,527
CCFs Billed - Firm	4	649,967	512,061	137,906	649,967	512,061	137,906	18,368,764	3.5%	590,607	590,607	59,360
CCFs Billed - Interruptible	5	972,692	965,503	7,189	972,692	965,503	7,189	15,812,347	6.2%	826,431	826,431	146,261
CCFs Billed - Total	6	1,622,659	1,477,564	145,095	1,622,659	1,477,564	145,095	34,181,111	4.7%	1,417,038	1,417,038	205,621
<b>Revenue:</b>												
Rates & Charges - Retail	7	\$1,825,053	\$1,760,131	\$64,922	\$1,825,053	\$1,760,131	\$64,922	\$44,517,551	4.1%	\$1,988,033	\$1,988,033	(\$162,980)
Fees & Charges	8	8,728	12,491	(3,763)	8,728	12,491	(3,763)	182,000	4.8%	12,084	12,084	(3,356)
Miscellaneous	9	9,738	(197,369)	207,107	9,738	(197,369)	207,107	75,046	13.0%	11,275	11,275	(1,537)
Interest Income	10	43,409	7,512	35,897	43,409	7,512	35,897	100,000	43.4%	15,495	15,495	27,914
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	<b>\$1,886,928</b>	<b>\$1,582,765</b>	<b>\$304,163</b>	<b>\$1,886,928</b>	<b>\$1,582,765</b>	<b>\$304,163</b>	<b>\$44,874,597</b>	<b>4.2%</b>	<b>\$2,026,887</b>	<b>\$2,026,887</b>	<b>(\$139,959)</b>
<b>Expenditures:</b>												
Operations	14	\$971,108	\$1,144,185	\$173,077	\$971,108	\$1,144,185	\$173,077	\$13,587,224	7.1%	\$930,815	\$930,815	\$40,293
Purchased Gas	15	1,098,911	1,257,804	158,893	1,098,911	1,257,804	158,893	28,070,700	3.9%	1,861,650	1,861,650	(762,739)
Capital Outlay	16	56,739	192,636	135,897	56,739	192,636	135,897	2,546,400	2.2%	104,658	104,658	(47,919)
Debt Service	17	98,016	97,690	(326)	98,016	97,690	(326)	1,173,596	8.4%	98,063	98,063	(47)
City Turnover	18	159,949	144,714	(15,235)	159,949	144,714	(15,235)	1,736,566	9.2%	141,876	141,876	18,073
Transfer to OPEB Trust Fund	19	-	-	-	-	-	-	75,000	0.0%	-	-	-
	20	<b>\$2,384,723</b>	<b>\$2,837,029</b>	<b>\$452,306</b>	<b>\$2,384,723</b>	<b>\$2,837,029</b>	<b>\$452,306</b>	<b>\$47,189,486</b>	<b>5.1%</b>	<b>\$3,137,062</b>	<b>\$3,137,062</b>	<b>(\$752,339)</b>
<b>Equity/Deficit from Operations</b>	21	<b>(\$497,795)</b>	<b>(\$1,254,264)</b>	<b>\$756,469</b>	<b>(\$497,795)</b>	<b>(\$1,254,264)</b>	<b>\$756,469</b>	<b>(\$2,314,889)</b>		<b>(\$1,110,175)</b>	<b>(\$1,110,175)</b>	<b>\$612,380</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0	
Transfer from Rate Stabilization	23	-	200,000	(200,000)	-	200,000	(200,000)	2,400,000	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	n/a	-	-	-	
Transfer to Rate Stabilization	25	-	-	-	-	-	-	n/a	-	-	-	
Transfer to Capital Projects	26	-	-	-	-	-	-	n/a	-	-	-	
Transfer to Designated Reserves	27	-	-	-	-	-	-	n/a	-	-	-	
	28	<b>\$0</b>	<b>\$200,000</b>	<b>(\$200,000)</b>	<b>\$0</b>	<b>\$200,000</b>	<b>(\$200,000)</b>	<b>\$2,400,000</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Equity/Deficit</b>	29	<b>(\$497,795)</b>	<b>(\$1,054,264)</b>	<b>\$556,469</b>	<b>(\$497,795)</b>	<b>(\$1,054,264)</b>	<b>\$556,469</b>	<b>\$85,111</b>		<b>(\$1,110,175)</b>	<b>(\$1,110,175)</b>	<b>\$612,380</b>

**Capital Projects Summary Report**  
**July 31, 2023**

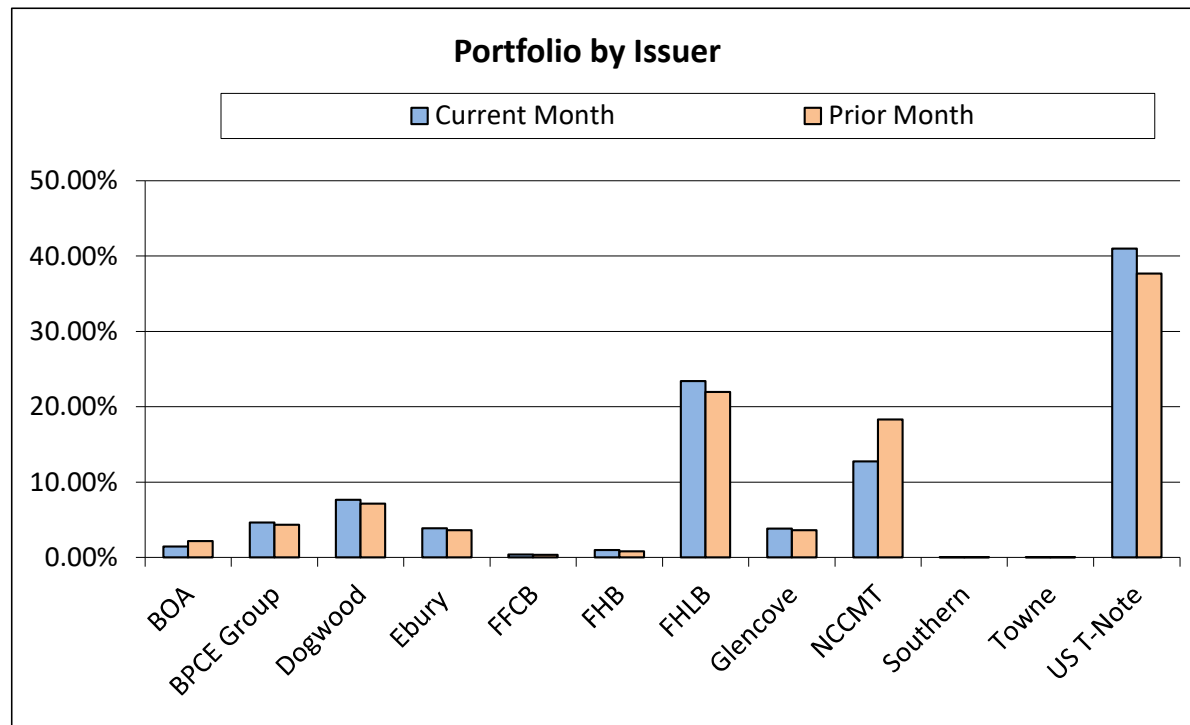
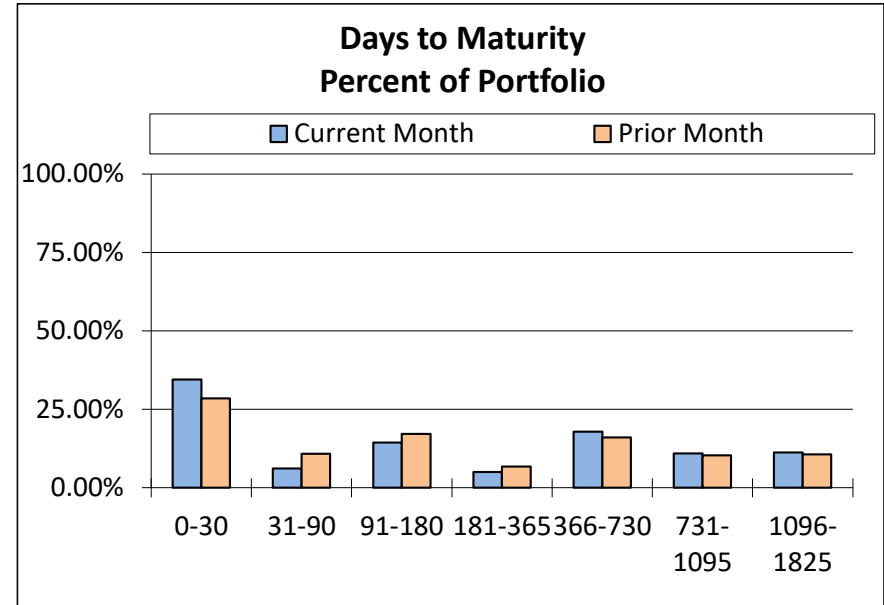
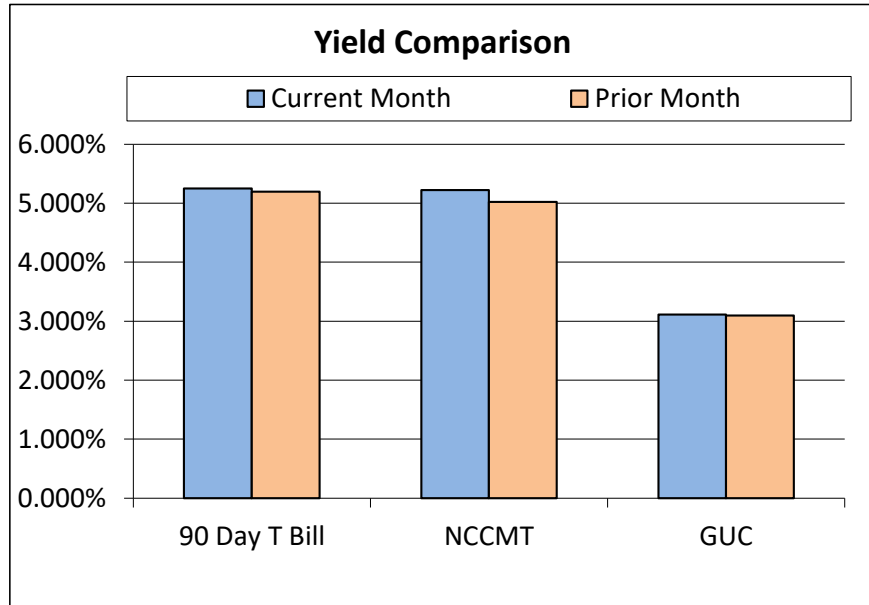
Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	-	51,209,435	97.4%	1,145,901	194,664	7/31/2024
FCP10210	New Operations Center Building 1	2,000,000	5/19/2022	2,000,000	-	-	-	0.0%	-	2,000,000	12/31/2028
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	204,116	204,116	427,962	13.8%	1,079,494	1,592,544	3/30/2024
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	118,420	118,420	2,019,060	44.9%	1,185,960	1,294,980	4/16/2024
<b>Total Shared Capital Projects</b>		<b>\$ 13,600,000</b>		<b>\$ 62,150,000</b>	<b>\$ 322,536</b>	<b>\$ 322,536</b>	<b>\$ 53,656,457</b>	<b>86.3%</b>	<b>\$ 3,411,355</b>	<b>\$ 5,082,188</b>	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	6,600,000	4,000	4,000	356,596	5.4%	74,001	6,169,403	6/30/2027
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	12,692,000	32,026	32,026	3,161,470	24.9%	9,092,671	437,859	6/30/2024
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	-	2,652,175	17.1%	3,915,400	8,932,425	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	6,183	6,183	2,558,071	48.3%	923,371	1,810,558	6/30/2025
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	-	-	-	0.0%	-	4,000,000	6/30/2025
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	4,250,000	-	-	-	0.0%	-	4,250,000	6/30/2027
<b>Total Electric Capital Projects</b>		<b>\$ 25,442,000</b>		<b>\$ 48,334,000</b>	<b>\$ 42,209</b>	<b>\$ 42,209</b>	<b>\$ 8,728,312</b>	<b>18.1%</b>	<b>\$ 14,005,443</b>	<b>\$ 25,600,245</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	274,034	274,034	50,273,085	91.4%	3,364,280	1,362,635	10/31/2023
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,750,000	-	-	1,223,630	69.9%	-	526,370	6/30/2026
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	8,840	8,840	85,088	1.4%	25,416	6,139,496	6/30/2027
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	575,890	38.4%	120,087	804,023	6/30/2024
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	285,298	285,298	528,694	28.3%	1,155,069	183,237	6/30/2024
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	1/1/2025
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	16,708	16,708	66,041	1.1%	3,575	5,930,384	12/31/2024
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	1,000,000	-	-	-	0.0%	-	1,000,000	6/30/2025
<b>Total Water Capital Projects</b>		<b>\$ 14,192,000</b>		<b>\$ 74,242,000</b>	<b>\$ 584,880</b>	<b>\$ 584,880</b>	<b>\$ 52,752,428</b>	<b>71.1%</b>	<b>\$ 4,668,427</b>	<b>\$ 16,821,145</b>	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	810,745	810,745	2,031,251	29.0%	4,782,644	186,105	6/30/2024
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	-	-	1,760,090	97.8%	1,500	38,410	7/31/2023
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,450,000	56,650	56,650	1,987,898	81.1%	260,842	201,260	6/30/2024
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	4,640,660	-	-	4,501,320	97.0%	24,731	114,609	12/31/2023
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	-	492,841	98.6%	-	7,159	6/30/2024
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	12,600,000	129,574	129,574	943,313	7.5%	77,547	11,579,140	6/1/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,424,000	11,746	11,746	235,248	6.9%	9,617	3,179,135	6/30/2024
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	189,415	28.9%	-	466,585	6/30/2024
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	36,320	36,320	65,837	2.0%	60,962	3,117,201	6/30/2025
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	15,045	15,045	95,555	6.4%	13,825	1,390,620	6/1/2024
<b>Total Sewer Capital Projects</b>		<b>\$ 22,275,000</b>		<b>\$ 38,364,660</b>	<b>\$ 1,060,080</b>	<b>\$ 1,060,080</b>	<b>\$ 12,302,768</b>	<b>32.1%</b>	<b>\$ 5,231,668</b>	<b>\$ 20,830,224</b>	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	407,177	407,177	1,306,353	8.7%	407,177	13,286,470	12/31/2024
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	126,730	126,730	1,054,246	20.3%	112,100	4,033,654	6/30/2024
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2030
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	6/30/2026
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2028
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2030
GCP10124	Gas System Improvements for Industry and Commercial	1,500,000	6/8/2023	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2025
<b>Total Gas Capital Projects</b>		<b>\$ 14,493,000</b>		<b>\$ 24,236,000</b>	<b>\$ 533,907</b>	<b>\$ 533,907</b>	<b>\$ 2,360,599</b>	<b>9.7%</b>	<b>\$ 519,277</b>	<b>\$ 21,356,124</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 90,002,000</b>		<b>\$ 247,326,660</b>	<b>\$ 2,543,612</b>	<b>\$ 2,543,612</b>	<b>\$ 129,800,564</b>	<b>52.5%</b>	<b>\$ 27,836,170</b>	<b>\$ 89,689,926</b>	

**Investment Portfolio Diversification  
July 31, 2023**



## Cash and Investment Report

July 31, 2023





**GUC Investments Portfolio  
Summary by Issuer  
July 31, 2023**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	1,916,812.99	1,916,812.99	1.46	1.236	1
BPCE Group	1	6,176,000.00	5,999,901.65	4.59	5.791	134
Dogwood State Bank	1	10,191,319.81	10,191,319.81	7.79	5.350	1
Ebury Finance LL	1	5,150,000.00	5,015,177.29	3.83	5.451	66
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.38	0.370	227
First Horizon Bank	2	1,322,573.51	1,322,573.51	1.01	3.983	1
Federal Home Loan Bank	5	20,950,000.00	20,891,250.00	15.96	0.916	384
Federal Home Loan Bk. Discount	2	10,327,000.00	10,062,080.57	7.69	5.146	27
Glencove Funding LLC	1	5,122,000.00	4,999,871.60	3.82	5.339	16
N C Capital Management Trust	2	17,042,337.38	17,042,337.38	13.02	5.170	1
Southern Bank & Trust Co.	1	64,116.80	64,116.80	0.05	0.400	1
US Treasury Note	43	54,800,000.00	52,793,062.18	40.34	1.836	760
TowneBank	1	60,798.99	60,798.99	0.05	0.150	1
<b>Total and Average</b>	<b>63</b>	<b>133,622,959.48</b>	<b>130,859,302.77</b>	<b>100.00</b>	<b>3.111</b>	<b>381</b>

**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
July 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			16,887,922.10	16,887,922.10	16,887,922.10	5.170	5.099	5.170	1	
SYS988	988	N C Capital Management Trust			154,415.28	154,415.28	154,415.28	5.170	5.099	5.170	1	
<b>Subtotal and Average</b>			<b>23,409,715.40</b>		<b>17,042,337.38</b>	<b>17,042,337.38</b>	<b>17,042,337.38</b>		<b>5.099</b>	<b>5.170</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			1,015,711.60	1,015,711.60	1,015,711.60		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2023	213,453.22	213,453.22	213,453.22		0.000	0.000	1	
<b>Subtotal and Average</b>			<b>1,257,247.84</b>		<b>1,229,164.82</b>	<b>1,229,164.82</b>	<b>1,229,164.82</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			901,101.39	901,101.39	901,101.39	2.630	2.594	2.630	1	
SYS1125	1125	Dogwood State Bank			10,191,319.81	10,191,319.81	10,191,319.81	5.350	5.277	5.350	1	
SYS975	975	First Horizon Bank			1,109,120.29	1,109,120.29	1,109,120.29	4.750	4.685	4.750	1	
SYS917	917	Southern Bank & Trust Co.			64,116.80	64,116.80	64,116.80	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank			60,798.99	60,798.99	60,798.99	0.150	0.148	0.150	1	
<b>Subtotal and Average</b>			<b>11,875,466.33</b>		<b>12,326,457.28</b>	<b>12,326,457.28</b>	<b>12,326,457.28</b>		<b>4.977</b>	<b>5.046</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	483,696.50	500,000.00	0.370	0.365	0.370	227	03/15/2024
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	854,924.95	950,000.00	1.050	0.925	0.938	1,050	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,623,805.00	4,941,250.00	0.600	0.947	0.960	605	03/28/2025
3130AQAF0	1153	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,906,405.00	5,000,000.00	0.800	0.789	0.800	143	12/22/2023
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,703,650.00	5,000,000.00	1.150	1.134	1.150	517	12/30/2024
3130AQDF7	1158	Federal Home Loan Bank		12/27/2021	5,000,000.00	4,902,080.00	5,000,000.00	0.750	0.740	0.750	148	12/27/2023
<b>Subtotal and Average</b>			<b>21,391,250.00</b>		<b>21,450,000.00</b>	<b>20,474,561.45</b>	<b>21,391,250.00</b>		<b>0.891</b>	<b>0.903</b>	<b>381</b>	
<b>Treasury Coupon Securities</b>												
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,392,000.00	2,487,890.63	0.250	0.407	0.413	319	06/15/2024
91282CBR1	1149	US Treasury Note		07/01/2021	2,500,000.00	2,422,250.00	2,490,332.03	0.250	0.388	0.394	227	03/15/2024
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,164,468.00	4,378,515.59	0.375	0.534	0.542	411	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,061,467.00	2,267,476.55	0.875	1.164	1.180	1,156	09/30/2026
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,109,008.00	2,363,699.21	1.750	1.166	1.182	1,248	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	1,952,436.50	2,083,316.41	0.250	1.084	1.099	791	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	1,942,525.00	2,085,332.04	0.375	1.132	1.148	883	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	1,946,975.50	2,110,695.31	0.750	1.177	1.193	973	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	1,940,504.00	2,117,414.06	0.875	1.206	1.223	1,064	06/30/2026
91282CDA6	1165	US Treasury Note		01/03/2022	2,150,000.00	2,131,703.50	2,135,806.62	0.250	0.624	0.632	60	09/30/2023
912828V23	1166	US Treasury Note		01/03/2022	2,150,000.00	2,122,157.50	2,215,339.83	2.250	0.701	0.711	152	12/31/2023

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**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
July 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
912828YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,049,401.50	2,200,306.64	1.750	0.942	0.955	518	12/31/2024
912828ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	1,995,049.50	2,115,818.36	0.500	0.986	1.000	608	03/31/2025
912828ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	1,968,905.50	2,090,371.09	0.250	1.047	1.061	699	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	135,217.50	148,107.42	1.250	1.495	1.515	1,248	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,024,816.00	4,215,109.35	0.625	2.379	2.412	1,338	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	186,162.55	187,222.66	0.250	3.033	3.075	791	09/30/2025
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	185,217.50	186,750.19	0.375	3.037	3.080	883	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	185,641.85	188,199.61	0.750	3.039	3.081	973	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	185,024.80	188,119.53	0.875	3.038	3.080	1,064	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,542,359.00	3,612,644.52	0.500	3.043	3.085	1,429	06/30/2027
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	467,676.65	466,658.40	0.250	3.475	3.524	791	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	465,302.50	464,787.50	0.375	3.484	3.532	883	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	466,368.55	467,925.78	0.750	3.464	3.512	973	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	464,818.40	467,523.44	0.875	3.439	3.487	1,064	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	510,885.30	514,692.19	0.875	3.416	3.464	1,156	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	522,667.20	532,304.30	1.750	3.370	3.417	1,248	12/31/2026
912828ZF0	1194	US Treasury Note		09/12/2022	720,000.00	668,109.60	667,518.75	0.500	3.466	3.514	608	03/31/2025
912828ZW3	1195	US Treasury Note		09/12/2022	720,000.00	659,354.40	657,900.00	0.250	3.464	3.512	699	06/30/2025
91282CDA6	1202	US Treasury Note		12/16/2022	875,000.00	867,553.75	846,015.63	0.250	4.512	4.575	60	09/30/2023
912828V23	1203	US Treasury Note		12/16/2022	875,000.00	863,668.75	854,321.28	2.250	4.538	4.601	152	12/31/2023
91282CBR1	1204	US Treasury Note		12/16/2022	565,000.00	547,428.50	535,469.92	0.250	4.552	4.615	227	03/15/2024
91282CCG4	1205	US Treasury Note		12/16/2022	565,000.00	540,592.00	530,437.89	0.250	4.460	4.521	319	06/15/2024
91282CAM3	1206	US Treasury Note		12/19/2022	235,000.00	213,405.85	212,353.71	0.250	3.890	3.944	791	09/30/2025
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	212,808.95	212,353.71	0.750	3.855	3.908	973	03/31/2026
912828ZW3	1208	US Treasury Note		12/19/2022	235,000.00	215,205.95	213,905.08	0.250	3.958	4.013	699	06/30/2025
912828ZF0	1209	US Treasury Note		12/19/2022	235,000.00	218,063.55	216,732.42	0.500	4.049	4.106	608	03/31/2025
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	212,322.50	211,545.90	0.375	3.846	3.899	883	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	212,101.60	211,977.34	0.875	3.818	3.871	1,064	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	210,628.15	210,728.91	0.875	3.785	3.838	1,156	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	211,840.75	212,785.16	1.250	3.750	3.802	1,248	12/31/2026
91282CBT7	1228	US Treasury Note		03/16/2023	1,255,000.00	1,136,490.35	1,146,413.08	0.750	3.737	3.789	973	03/31/2026
912828YY0	1234	US Treasury Note		07/03/2023	1,125,000.00	1,072,361.25	1,070,244.14	1.750	5.111	5.182	518	12/31/2024
<b>Subtotal and Average</b>			<b>52,724,014.17</b>		<b>54,800,000.00</b>	<b>50,602,945.20</b>	<b>52,793,062.18</b>		<b>1.810</b>	<b>1.836</b>	<b>760</b>	
<b>Commercial Paper Disc. -Amortizing</b>												
05571CZD6	1230	BPCE Group		06/08/2023	6,176,000.00	6,046,995.71	5,999,901.65	5.460	5.712	5.791	134	12/13/2023
27873KX64	1229	Ebury Finance LL		04/06/2023	5,150,000.00	5,097,964.40	5,015,177.29	5.150	5.377	5.451	66	10/06/2023
37828XVH9	1227	Glencove Funding LLC		03/03/2023	5,122,000.00	5,109,051.58	4,999,871.60	5.140	5.266	5.339	16	08/17/2023

**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
July 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Subtotal and Average</b>			<b>16,014,950.54</b>		<b>16,448,000.00</b>	<b>16,254,011.69</b>	<b>16,014,950.54</b>		<b>5.467</b>	<b>5.543</b>	<b>76</b>	
<b>Federal Agency Disc. -Amortizing</b>												
313384LC1	1224	Federal Home Loan Bk. Discount		02/15/2023	5,000,000.00	4,978,920.00	4,868,119.44	4.820	5.010	5.080	30	08/31/2023
313384KW8	1225	Federal Home Loan Bk. Discount		02/24/2023	5,327,000.00	5,309,026.70	5,193,961.13	4.940	5.137	5.209	24	08/25/2023
<b>Subtotal and Average</b>			<b>10,062,080.57</b>		<b>10,327,000.00</b>	<b>10,287,946.70</b>	<b>10,062,080.57</b>		<b>5.076</b>	<b>5.146</b>	<b>27</b>	
<b>Total and Average</b>			<b>136,734,724.86</b>		<b>133,622,959.48</b>	<b>128,217,424.52</b>	<b>130,859,302.77</b>		<b>3.068</b>	<b>3.111</b>	<b>381</b>	