

# GREENVILLE UTILITIES COMMISSION

Financial Report

August 31, 2023

Preliminary



***Greenville  
Utilities***

**GREENVILLE UTILITIES COMMISSION**

**August 31, 2023**

**Preliminary**

**I. Key Financial Highlights**

<u>A. Days Cash on Hand</u>	<u>August 2023</u>	<u>August 2022</u>	<u>August 2021</u>
Electric Fund	86	100	109
Water Fund	160	153	186
Sewer Fund	174	197	209
Gas Fund	<u>207</u>	<u>151</u>	<u>213</u>
Combined Funds	109	117	132

<u>B. Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$44,466,479	\$8,044,717	\$7,739,874	\$14,690,686	\$74,941,756
Current liabilities	(\$21,888,161)	(\$2,368,864)	(\$1,440,178)	(\$2,791,097)	(\$28,488,300)
Fund balance available for appropriation	\$22,578,318	\$5,675,853	\$6,299,696	\$11,899,589	\$46,453,456
Percentage of total budgeted expenditures	12.1%	21.1%	24.9%	26.5%	16.3%
Days unappropriated fund balance on hand	43	113	142	168	68

<u>C. Portfolio Management</u>	<u>Fiscal Year 2023-24</u>		<u>Fiscal Year 2022-23</u>		<u>Fiscal Year 2021-22</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$367,220	3.11%	\$138,345	1.19%	\$64,647	0.52%
August	\$408,588	3.09%	\$150,839	1.17%	\$61,742	0.47%

**II. Fund Performance**

<u>Electric</u>	<u>August 2023</u>	<u>August 2022</u>	<u>August 2021</u>
Number of Accounts	73,513	72,677	71,485

- YTD volumes billed to customers are 13,100,898 kWh less than last year and 13,762,661 kWh less than budget.
- YTD revenues from retail rates and charges are \$1,094,356 more than last year and \$2,707,656 more than budget.
- YTD total revenues are \$1,692,434 more than last year and \$3,485,605 more than budget.
- YTD total expenditures are \$1,266,366 more than last year and \$72,101 more than budget.
- YTD revenues exceed YTD expenditures by \$1,466,445 compared to excess revenues of \$1,040,377 for last year.
- YTD net fund equity after transfers is \$1,466,445.

**GREENVILLE UTILITIES COMMISSION**

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<u>Water</u>	<u>August 2023</u>	<u>August 2022</u>	<u>August 2021</u>
Number of Accounts	39,166	38,853	38,464

- YTD volumes billed to customers are 38,585 kgallons less than last year and 13,083 kgallons less than budget.
- YTD revenues from retail rates and charges are \$64,829 less than last year but \$92,274 more than budget.
- YTD total revenues are \$30,502 more than last year and \$224,164 more than budget.
- YTD total expenditures are \$627,321 more than last year but \$292,683 less than budget.
- YTD revenues exceed YTD expenditures by \$540,258 compared to excess revenues of \$1,137,077 for last year.
- YTD net fund equity after transfers is \$540,258.

<u>Sewer</u>	<u>August 2023</u>	<u>August 2022</u>	<u>August 2021</u>
Number of Accounts	32,854	32,465	32,045

- YTD revenues from retail rates and charges are \$164,137 less than last year but \$44,952 more than budget.
- YTD total revenues are \$80,244 less than last year but \$141,964 more than budget.
- YTD total expenditures are \$347,812 more than last year but \$593,295 less than budget.
- YTD revenues exceed YTD expenditures by \$536,508 compared to excess revenues of \$964,564 for last year.
- YTD net fund equity after transfers is \$536,508.

<u>Gas</u>	<u>August 2023</u>	<u>August 2022</u>	<u>August 2021</u>
Number of Accounts	24,611	24,402	23,993

- YTD total volumes billed to customers are 144,562 ccfs more than last year and 81,418 ccfs more than budget.
- YTD revenues from retail rates and charges are \$595,574 less than last year but \$303,130 more than budget.
- YTD total revenues are \$493,361 less than last year but \$243,222 more than budget.
- YTD total expenditures are \$1,410,404 less than last year and \$629,234 less than budget.
- YTD expenditures exceed YTD revenues by \$842,131 compared to deficit revenues of \$1,759,174 for last year.
- YTD net fund deficit after transfers is \$842,131.

**GREENVILLE UTILITIES COMMISSION**

**August 31, 2023**

**Preliminary**

					YTD %				YTD %
III.	<u>Volumes Billed</u>	<u>August 2023</u>	<u>YTD FY 2023-24</u>	<u>August 2022</u>	<u>YTD FY 2022-23</u>	<u>Change</u>	<u>August 2021</u>	<u>YTD FY 2021-22</u>	<u>Change</u>
	Electric (kwh)	184,138,603	337,733,986	193,161,813	350,834,884	-3.7%	172,596,299	324,321,049	4.1%
	Water (kgal)	349,303	690,431	370,413	729,016	-5.3%	327,817	646,345	6.8%
	Sewer (kgal)	248,593	505,760	267,075	525,700	-3.8%	242,461	497,951	1.6%
	Gas (ccf)								
	Firm	594,716	1,244,683	589,365	1,179,972	5.5%	629,919	1,245,264	0.0%
	Interruptible	<u>1,076,716</u>	<u>2,049,408</u>	<u>1,143,127</u>	<u>1,969,558</u>	<u>4.1%</u>	<u>1,216,809</u>	<u>2,182,312</u>	<u>-6.1%</u>
	Total	1,671,432	3,294,091	1,732,492	3,149,530	4.6%	1,846,728	3,427,576	-3.9%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2023-24</u>	<u>Fiscal Year 2022-23</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	581.0	505.5	14.9%	513.8	486.7
	August	<u>449.0</u>	<u>448.5</u>	<u>0.1%</u>	<u>466.0</u>	<u>442.3</u>
	YTD	1,030.0	954.0	8.0%	979.8	929.0

**Commissioners Executive Summary**

**August 31, 2023**

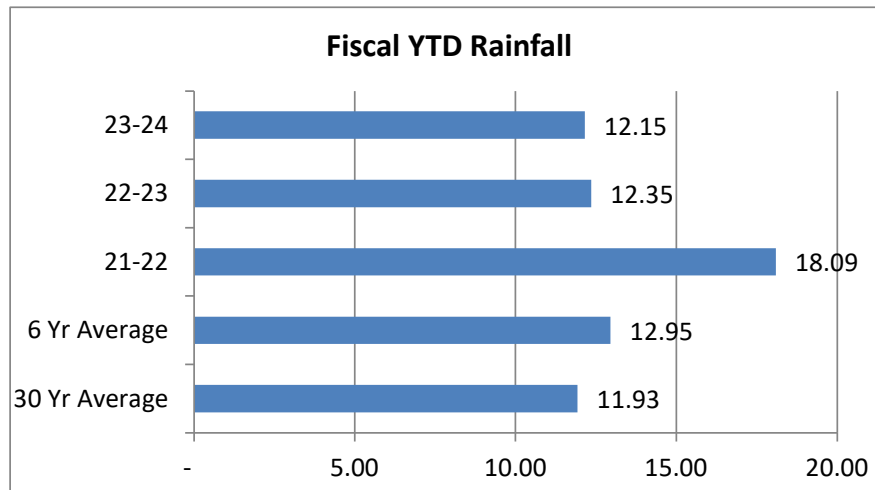
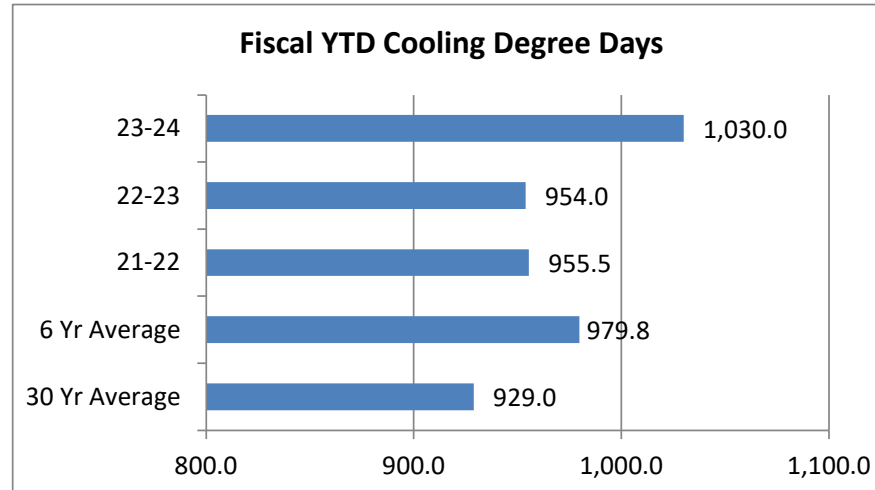
**Preliminary**

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	18,989,178	17,824,433	17,162,643	37,417,058	33,931,453	35,724,624
Expenses	(18,851,055)	(19,056,880)	(17,384,398)	(35,950,613)	(35,878,512)	(34,684,247)
<b>Equity/Deficit from Operations</b>	<b>138,123</b>	<b>(1,232,447)</b>	<b>(221,755)</b>	<b>1,466,445</b>	<b>(1,947,059)</b>	<b>1,040,377</b>
Transfers and Fund Balance	-	650,000	-	-	1,300,000	(1,200,000)
<b>Total Equity/Deficit</b>	<b>138,123</b>	<b>(582,447)</b>	<b>(221,755)</b>	<b>1,466,445</b>	<b>(647,059)</b>	<b>(159,623)</b>
<b>Water</b>						
Revenues	2,338,484	2,161,266	2,275,747	4,492,074	4,267,910	4,461,572
Expenses	(2,212,342)	(2,198,869)	(1,799,167)	(3,951,816)	(4,244,499)	(3,324,495)
<b>Equity/Deficit from Operations</b>	<b>126,142</b>	<b>(37,603)</b>	<b>476,580</b>	<b>540,258</b>	<b>23,411</b>	<b>1,137,077</b>
Transfers and Fund Balance	-	-	(375,000)	-	(133,333)	(975,000)
<b>Total Equity/Deficit</b>	<b>126,142</b>	<b>(37,603)</b>	<b>101,580</b>	<b>540,258</b>	<b>(109,922)</b>	<b>162,077</b>
<b>Sewer</b>						
Revenues	2,143,330	2,083,513	2,167,166	4,231,588	4,089,624	4,311,832
Expenses	(2,145,164)	(2,197,619)	(1,776,737)	(3,695,080)	(4,288,375)	(3,347,268)
<b>Equity/Deficit from Operations</b>	<b>(1,834)</b>	<b>(114,106)</b>	<b>390,429</b>	<b>536,508</b>	<b>(198,751)</b>	<b>964,564</b>
Transfers and Fund Balance	-	-	(375,000)	-	(50,000)	(875,000)
<b>Total Equity/Deficit</b>	<b>(1,834)</b>	<b>(114,106)</b>	<b>15,429</b>	<b>536,508</b>	<b>(248,751)</b>	<b>89,564</b>
<b>Gas</b>						
Revenues	2,318,554	2,179,495	2,671,956	4,205,482	3,962,260	4,698,843
Expenses	(2,662,707)	(2,839,818)	(3,320,955)	(5,047,613)	(5,676,847)	(6,458,017)
<b>Equity/Deficit from Operations</b>	<b>(344,153)</b>	<b>(660,323)</b>	<b>(648,999)</b>	<b>(842,131)</b>	<b>(1,714,587)</b>	<b>(1,759,174)</b>
Transfers and Fund Balance	-	-	-	-	200,000	-
<b>Total Equity/Deficit</b>	<b>(344,153)</b>	<b>(660,323)</b>	<b>(648,999)</b>	<b>(842,131)</b>	<b>(1,514,587)</b>	<b>(1,759,174)</b>
<b>Combined</b>						
Total Revenues	25,789,546	24,248,707	24,277,512	50,346,202	46,251,247	49,196,871
Total Expenses	(25,871,268)	(26,293,186)	(24,281,257)	(48,645,122)	(50,088,233)	(47,814,027)
<b>Total Equity/Deficit from Operations</b>	<b>(81,722)</b>	<b>(2,044,479)</b>	<b>(3,745)</b>	<b>1,701,080</b>	<b>(3,836,986)</b>	<b>1,382,844</b>
Total Transfers and Fund Balance	-	650,000	(750,000)	-	1,316,667	(3,050,000)
<b>Total Equity/Deficit</b>	<b>(81,722)</b>	<b>(1,394,479)</b>	<b>(753,745)</b>	<b>1,701,080</b>	<b>(2,520,319)</b>	<b>(1,667,156)</b>

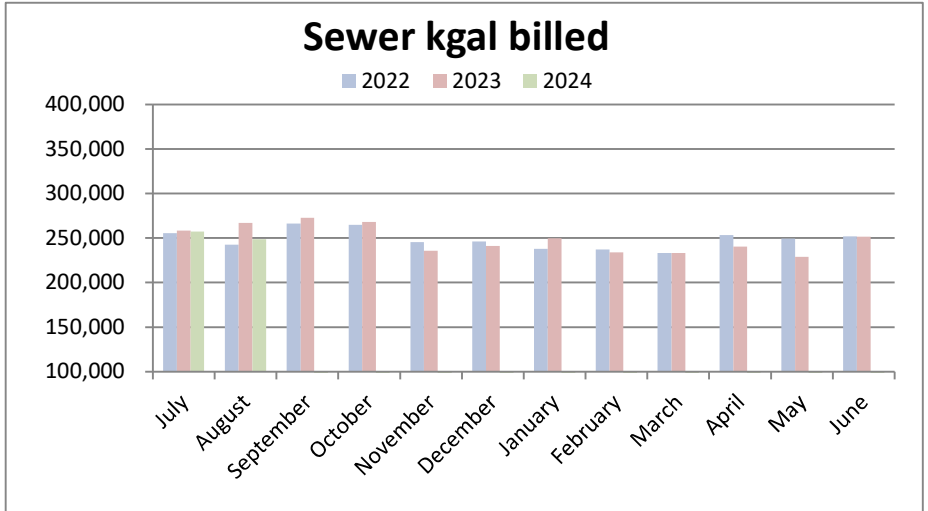
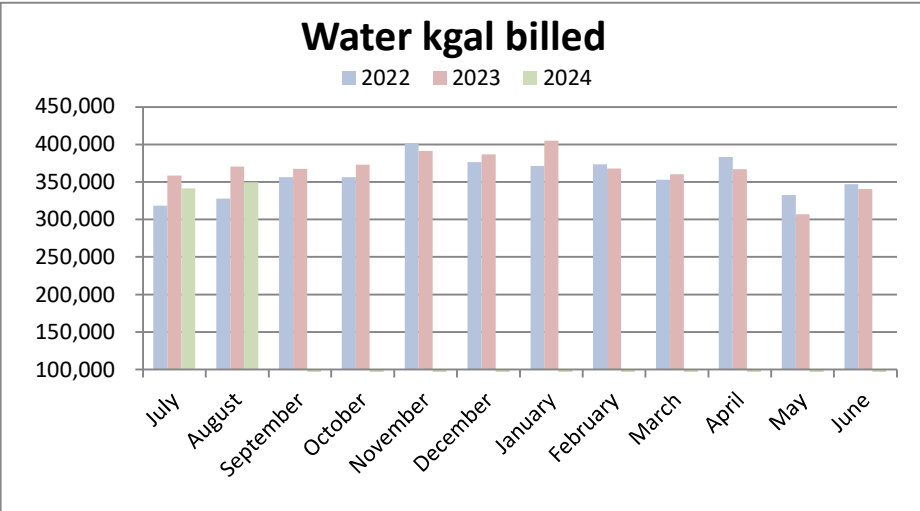
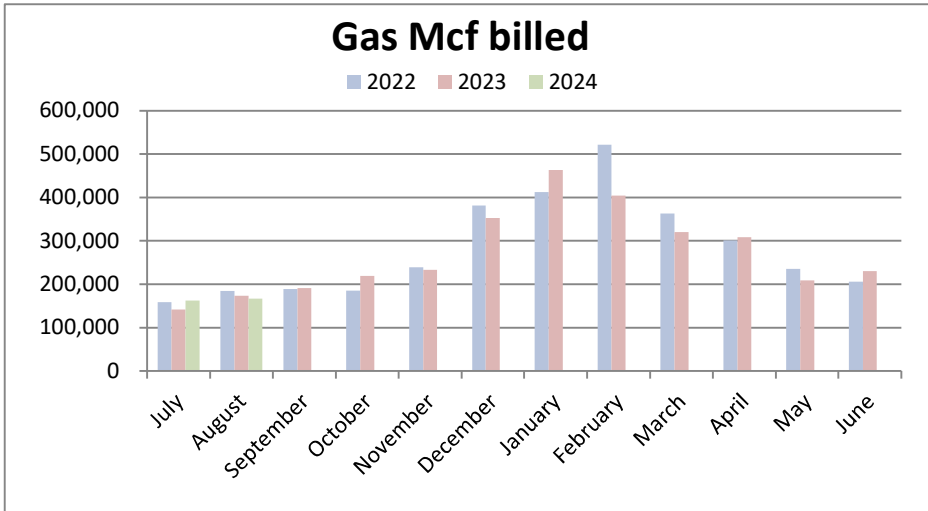
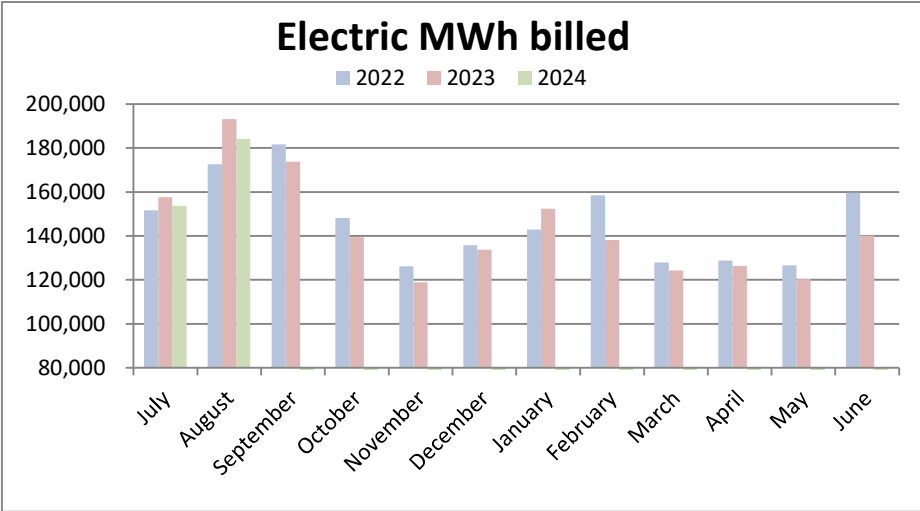
**Budgetary Summary**  
**August 31, 2023**  
**Preliminary**

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$35,950,613	\$103,227,812	\$139,178,425	\$194,971,364	\$55,792,939
Water Fund	3,951,816	2,475,363	6,427,179	26,960,129	20,532,950
Sewer Fund	3,695,080	2,730,703	6,425,783	25,326,581	18,900,798
Gas Fund	5,047,613	26,049,645	31,097,258	47,274,597	16,177,339
<b>Total</b>	<b>\$48,645,122</b>	<b>\$134,483,523</b>	<b>\$183,128,645</b>	<b>\$294,532,671</b>	<b>\$111,404,026</b>

# Weather



# Customer Demand





Greenville Utilities Commission  
Revenue and Expenses - Combined  
August 31, 2023  
Preliminary

Line #	Current Fiscal Year						Prior Fiscal Year					
	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Revenue:</b>												
Rates & Charges	1	\$24,489,753	\$23,610,771	\$878,982	\$48,412,098	\$45,262,634	\$3,149,464	\$278,321,560	17.4%	\$23,768,976	\$48,122,415	\$289,683
Fees & Charges	2	198,288	180,972	17,316	348,615	326,431	22,184	2,342,250	14.9%	147,570	324,500	24,115
U. G. & Temp. Ser. Chgs.	3	90,120	23,025	67,095	161,283	46,448	114,835	440,000	36.7%	12,935	39,385	121,898
Miscellaneous	4	799,655	386,727	412,928	996,203	516,372	479,831	2,413,860	41.3%	262,916	541,953	454,250
Interest Income	5	211,730	47,212	164,518	428,003	99,362	328,641	815,000	52.5%	85,115	168,618	259,385
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	7	-	-	-	-	-	-	-	n/a	-	-	-
	8	<b>\$25,789,546</b>	<b>\$24,248,707</b>	<b>\$1,540,839</b>	<b>\$50,346,202</b>	<b>\$46,251,247</b>	<b>\$4,094,955</b>	<b>\$284,332,670</b>	<b>17.7%</b>	<b>\$24,277,512</b>	<b>\$49,196,871</b>	<b>\$1,149,331</b>
<b>Expenditures:</b>												
Operations	9	\$7,441,948	\$7,454,963	\$13,015	\$13,459,057	\$14,572,097	\$1,113,040	\$87,406,176	15.4%	\$6,465,697	\$12,167,991	\$1,291,066
Purchased Power/Gas	10	14,646,842	15,066,477	419,635	28,511,031	28,490,136	(20,895)	165,000,758	17.3%	14,555,071	29,815,215	(1,304,184)
Capital Outlay	11	1,337,513	1,441,105	103,592	2,299,895	2,864,980	565,085	16,873,680	13.6%	1,151,941	2,158,379	141,516
Debt Service	12	1,256,942	1,237,465	(19,477)	2,499,480	2,474,931	(24,549)	14,853,005	16.8%	1,025,737	1,996,431	503,049
City Turnover	13	600,383	515,047	(85,336)	1,200,766	1,030,094	(170,672)	6,180,555	19.4%	504,947	1,009,894	190,872
Street Light Reimbursement	14	87,640	78,129	(9,511)	174,893	155,995	(18,898)	959,977	18.2%	77,864	166,117	8,776
Transfer to OPEB Trust Fund	15	500,000	500,000	-	500,000	500,000	-	500,000	100.0%	500,000	500,000	-
	16	<b>\$25,871,268</b>	<b>\$26,293,186</b>	<b>\$421,918</b>	<b>\$48,645,122</b>	<b>\$50,088,233</b>	<b>\$1,443,111</b>	<b>\$291,774,151</b>	<b>16.7%</b>	<b>\$24,281,257</b>	<b>\$47,814,027</b>	<b>\$831,095</b>
<b>Equity/Deficit from Operations</b>	17	<b>(\$81,722)</b>	<b>(\$2,044,479)</b>	<b>\$1,962,757</b>	<b>\$1,701,080</b>	<b>(\$3,836,986)</b>	<b>\$5,538,066</b>	<b>(\$7,441,481)</b>		<b>(\$3,745)</b>	<b>\$1,382,844</b>	<b>\$318,236</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	19	-	650,000	(650,000)	-	1,500,000	(1,500,000)	10,200,000	0.0%	-	-	-
Appropriated Fund Balance	20	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	22	-	-	-	-	(183,333)	183,333	(2,200,000)	0.0%	(750,000)	(3,050,000)	3,050,000
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	-	-
	24	<b>\$0</b>	<b>\$650,000</b>	<b>(\$650,000)</b>	<b>\$0</b>	<b>\$1,316,667</b>	<b>(\$1,316,667)</b>	<b>\$8,000,000</b>		<b>(\$750,000)</b>	<b>(\$3,050,000)</b>	<b>\$3,050,000</b>
<b>Total Equity/Deficit</b>	25	<b>(\$81,722)</b>	<b>(\$1,394,479)</b>	<b>\$1,312,757</b>	<b>\$1,701,080</b>	<b>(\$2,520,319)</b>	<b>\$4,221,399</b>	<b>\$558,519</b>		<b>(\$753,745)</b>	<b>(\$1,667,156)</b>	<b>\$3,368,236</b>

**Greenville Utilities Commission**  
**Revenue and Expenses - Electric Fund**  
**August 31, 2023**  
**Preliminary**

Line #	Current Fiscal Year						Prior Fiscal Year					
	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	73,513								72,677		
kWh Purchased	2	190,111,562	188,919,011	(1,192,551)	380,304,129	361,447,527	(18,856,602)	1,903,657,906	20.0%	184,052,225	375,963,843	4,340,286
kWh Billed <sup>1</sup>	3	184,138,603	183,034,708	1,103,895	337,733,986	351,496,647	(13,762,661)	1,835,794,377	18.4%	193,161,813	350,834,884	(13,100,898)
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$18,066,811	\$17,501,968	\$564,843	\$36,062,463	\$33,354,807	\$2,707,656	\$182,903,800	19.7%	\$16,815,077	\$34,968,107	\$1,094,356
Fees & Charges	5	117,429	100,700	16,729	197,764	187,465	10,299	1,310,000	15.1%	96,263	203,280	(5,516)
U. G. & Temp. Ser. Chgs.	6	86,700	21,879	64,821	151,645	42,177	109,468	420,000	36.1%	11,935	36,085	115,560
Miscellaneous	7	590,099	168,819	421,280	747,097	282,516	464,581	2,007,564	37.2%	186,202	412,050	335,047
Interest Income	8	128,139	31,067	97,072	258,089	64,488	193,601	530,000	48.7%	53,166	105,102	152,987
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	-	-
	11	<b>\$18,989,178</b>	<b>\$17,824,433</b>	<b>\$1,164,745</b>	<b>\$37,417,058</b>	<b>\$33,931,453</b>	<b>\$3,485,605</b>	<b>\$187,171,364</b>	<b>20.0%</b>	<b>\$17,162,643</b>	<b>\$35,724,624</b>	<b>\$1,692,434</b>
<b>Expenditures:</b>												
Operations	12	\$3,003,928	\$3,085,453	\$81,525	\$5,629,930	\$5,955,948	\$326,018	\$36,393,624	15.5%	\$2,696,966	\$5,034,982	\$594,948
Purchased Power	13	13,524,222	13,923,526	399,304	26,289,500	26,089,381	(200,119)	136,930,058	19.2%	12,613,856	26,012,350	277,150
Capital Outlay	14	1,113,632	925,917	(187,715)	1,895,341	1,864,479	(30,862)	10,926,900	17.3%	1,027,209	1,811,346	83,995
Debt Service	15	406,199	398,522	(7,677)	805,081	797,043	(8,038)	4,782,256	16.8%	330,432	658,310	146,771
City Turnover	16	440,434	370,333	(70,101)	880,868	740,666	(140,202)	4,443,989	19.8%	363,071	726,142	154,726
Street Light Reimbursement	17	87,640	78,129	(9,511)	174,893	155,995	(18,898)	959,977	18.2%	77,864	166,117	8,776
Transfer to OPEB Trust Fund	18	275,000	275,000	-	275,000	275,000	-	275,000	100.0%	275,000	275,000	-
	19	<b>\$18,851,055</b>	<b>\$19,056,880</b>	<b>\$205,825</b>	<b>\$35,950,613</b>	<b>\$35,878,512</b>	<b>(\$72,101)</b>	<b>\$194,711,804</b>	<b>18.5%</b>	<b>\$17,384,398</b>	<b>\$34,684,247</b>	<b>\$1,266,366</b>
<b>Equity/Deficit from Operations</b>	20	<b>\$138,123</b>	<b>(\$1,232,447)</b>	<b>\$1,370,570</b>	<b>\$1,466,445</b>	<b>(\$1,947,059)</b>	<b>\$3,413,504</b>	<b>(\$7,540,440)</b>		<b>(\$221,755)</b>	<b>\$1,040,377</b>	<b>\$426,068</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	650,000	(650,000)	-	1,300,000	(1,300,000)	7,800,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	-	-	-	-	-	-	-	n/a	-	(1,200,000)	1,200,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	<b>\$0</b>	<b>\$650,000</b>	<b>(\$650,000)</b>	<b>\$0</b>	<b>\$1,300,000</b>	<b>(\$1,300,000)</b>	<b>\$7,800,000</b>		<b>\$0</b>	<b>(\$1,200,000)</b>	<b>\$1,200,000</b>
<b>Total Equity/Deficit</b>	28	<b>\$138,123</b>	<b>(\$582,447)</b>	<b>\$720,570</b>	<b>\$1,466,445</b>	<b>(\$647,059)</b>	<b>\$2,113,504</b>	<b>\$259,560</b>		<b>(\$221,755)</b>	<b>(\$159,623)</b>	<b>\$1,626,068</b>

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

**Greenville Utilities Commission**  
**Revenue and Expenses - Water Fund**  
**August 31, 2023**  
**Preliminary**

Line #	Current Fiscal Year						Prior Fiscal Year					
	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	39,166								38,853		
Kgallons Pumped	2	487,948	437,637	(50,311)	948,508	873,653	(74,855)	5,337,047	17.8%	467,792	931,371	17,137
Kgallons Billed - Retail	3	329,566	301,951	27,615	650,063	600,174	49,889	3,727,788	17.4%	365,483	707,360	(57,297)
Kgallons Billed - Wholesale <sup>1</sup>	4	19,737	51,991	(32,254)	40,368	103,340	(62,972)	641,861	6.3%	4,930	21,656	18,712
Kgallons Billed	5	349,303	353,942	(4,639)	690,431	703,514	(13,083)	4,369,649	15.8%	370,413	729,016	(38,585)
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$2,151,219	\$2,067,522	\$83,697	\$4,181,540	\$4,089,266	\$92,274	\$24,606,831	17.0%	\$2,167,057	\$4,246,369	(\$64,829)
Rates & Charges - Wholesale <sup>1</sup>	7	52,025	53,761	(1,736)	104,330	100,584	3,746	1,564,297	6.7%	42,890	85,959	18,371
Fees & Charges	8	32,347	25,186	7,161	58,124	46,011	12,113	430,000	13.5%	14,982	39,439	18,685
Temporary Service Charges	9	3,420	1,146	2,274	9,638	4,271	5,367	20,000	48.2%	1,000	3,300	6,338
Miscellaneous	10	78,395	8,674	69,721	94,599	16,976	77,623	239,000	39.6%	41,912	70,605	23,994
Interest Income	11	21,078	4,977	16,101	43,843	10,802	33,041	100,000	43.8%	7,906	15,900	27,943
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	-	-
	14	<b>\$2,338,484</b>	<b>\$2,161,266</b>	<b>\$177,218</b>	<b>\$4,492,074</b>	<b>\$4,267,910</b>	<b>\$224,164</b>	<b>\$26,960,128</b>	<b>16.7%</b>	<b>\$2,275,747</b>	<b>\$4,461,572</b>	<b>\$30,502</b>
<b>Expenditures:</b>												
Operations	15	\$1,741,615	\$1,559,005	(\$182,610)	\$3,050,373	\$3,095,351	\$44,978	\$18,779,372	16.2%	\$1,468,963	\$2,777,257	\$273,116
Capital Outlay	16	25,880	197,911	172,031	87,820	340,241	252,421	1,966,250	4.5%	27,480	66,595	21,225
Debt Service	17	369,847	366,953	(2,894)	738,623	733,907	(4,716)	4,405,043	16.8%	227,724	405,643	332,980
Transfer to OPEB Trust Fund	18	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
	19	<b>\$2,212,342</b>	<b>\$2,198,869</b>	<b>(\$13,473)</b>	<b>\$3,951,816</b>	<b>\$4,244,499</b>	<b>\$292,683</b>	<b>\$25,225,665</b>	<b>15.7%</b>	<b>\$1,799,167</b>	<b>\$3,324,495</b>	<b>\$627,321</b>
<b>Equity/Deficit from Operations</b>	20	<b>\$126,142</b>	<b>(\$37,603)</b>	<b>\$163,745</b>	<b>\$540,258</b>	<b>\$23,411</b>	<b>\$516,847</b>	<b>\$1,734,463</b>		<b>\$476,580</b>	<b>\$1,137,077</b>	<b>(\$596,819)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	-	-	-	-	(133,333)	133,333	(1,600,000)	0.0%	(375,000)	(975,000)	975,000
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$133,333)</b>	<b>\$133,333</b>	<b>(\$1,600,000)</b>		<b>(\$375,000)</b>	<b>(\$975,000)</b>	<b>\$975,000</b>
<b>Total Equity/Deficit</b>	27	<b>\$126,142</b>	<b>(\$37,603)</b>	<b>\$163,745</b>	<b>\$540,258</b>	<b>(\$109,922)</b>	<b>\$650,180</b>	<b>\$134,463</b>		<b>\$101,580</b>	<b>\$162,077</b>	<b>\$378,181</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
August 31, 2023  
Preliminary

Line #	Current Fiscal Year						Prior Fiscal Year					
	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	32,854								32,465		
Kgallons Total Flow	2	313,690	304,559	(9,131)	621,760	574,898	(46,862)	3,666,254	17.0%	302,790	607,110	14,650
Kgallons Billed - Retail	3	247,667	249,038	(1,371)	504,079	491,733	12,346	2,991,912	16.8%	266,351	524,286	(20,207)
Kgallons Billed - Wholesale <sup>1</sup>	4	926	785	141	1,681	1,550	131	9,432	17.8%	724	1,414	267
<b>Total Kgallons Billed</b>	<b>5</b>	<b>248,593</b>	<b>249,823</b>	<b>(1,230)</b>	<b>505,760</b>	<b>493,283</b>	<b>12,477</b>	<b>3,001,344</b>	<b>16.9%</b>	<b>267,075</b>	<b>525,700</b>	<b>(19,940)</b>
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$2,020,701	\$2,027,158	(\$6,457)	\$4,035,487	\$3,990,535	\$44,952	\$24,676,262	16.4%	\$2,113,493	\$4,199,624	(\$164,137)
Rates & Charges - Wholesale <sup>1</sup>	7	5,186	4,759	427	9,414	11,708	(2,294)	52,819	17.8%	4,054	7,918	1,496
Fees & Charges	8	30,325	41,388	(11,063)	65,812	66,766	(954)	420,250	15.7%	20,389	53,761	12,051
Miscellaneous	9	67,259	5,712	61,547	80,867	10,727	70,140	92,250	87.7%	21,082	34,303	46,564
Interest Income	10	19,859	4,496	15,363	40,008	9,888	30,120	85,000	47.1%	8,148	16,226	23,782
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	<b>13</b>	<b>\$2,143,330</b>	<b>\$2,083,513</b>	<b>\$59,817</b>	<b>\$4,231,588</b>	<b>\$4,089,624</b>	<b>\$141,964</b>	<b>\$25,326,581</b>	<b>16.7%</b>	<b>\$2,167,166</b>	<b>\$4,311,832</b>	<b>(\$80,244)</b>
<b>Expenditures:</b>												
Operations	14	\$1,569,234	\$1,644,989	\$75,755	\$2,680,475	\$3,211,097	\$530,622	\$18,645,956	14.4%	\$1,312,070	\$2,437,239	\$243,236
Capital Outlay	15	120,947	103,329	(17,618)	182,941	253,676	70,735	1,434,130	12.8%	21,145	99,673	83,268
Debt Service	16	379,983	374,301	(5,682)	756,664	748,602	(8,062)	4,492,110	16.8%	368,522	735,356	21,308
Transfer to OPEB Trust Fund	17	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
	<b>18</b>	<b>\$2,145,164</b>	<b>\$2,197,619</b>	<b>\$52,455</b>	<b>\$3,695,080</b>	<b>\$4,288,375</b>	<b>\$593,295</b>	<b>\$24,647,196</b>	<b>15.0%</b>	<b>\$1,776,737</b>	<b>\$3,347,268</b>	<b>\$347,812</b>
<b>Equity/Deficit from Operations</b>	<b>19</b>	<b>(\$1,834)</b>	<b>(\$114,106)</b>	<b>\$112,272</b>	<b>\$536,508</b>	<b>(\$198,751)</b>	<b>\$735,259</b>	<b>\$679,385</b>		<b>\$390,429</b>	<b>\$964,564</b>	<b>(\$428,056)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	-	-	-	-	(50,000)	50,000	(600,000)	0.0%	(375,000)	(875,000)	875,000
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	<b>25</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$50,000)</b>	<b>\$50,000</b>	<b>(\$600,000)</b>		<b>(\$375,000)</b>	<b>(\$875,000)</b>	<b>\$875,000</b>
<b>Total Equity/Deficit</b>	<b>26</b>	<b>(\$1,834)</b>	<b>(\$114,106)</b>	<b>\$112,272</b>	<b>\$536,508</b>	<b>(\$248,751)</b>	<b>\$785,259</b>	<b>\$79,385</b>		<b>\$15,429</b>	<b>\$89,564</b>	<b>\$446,944</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

**Greenville Utilities Commission**  
**Revenue and Expenses - Gas Fund**  
**August 31, 2023**  
**Preliminary**

Line #	Current Fiscal Year						Prior Fiscal Year					
	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	24,611							24,402			
CCFs Purchased	2	2,012,120	1,824,090	(188,030)	3,916,693	3,137,435	(779,258)	36,481,803	10.7%	2,030,795	3,886,964	29,729
CCFs Delivered to GUC	3	1,896,757	1,770,827	(125,930)	3,680,563	3,045,822	(634,741)	35,416,534	10.4%	1,910,491	3,651,770	28,793
CCFs Billed - Firm	4	655,278	518,302	136,976	1,305,245	1,030,362	274,883	18,368,764	7.1%	589,365	1,179,972	125,273
CCFs Billed - Interruptible	5	1,016,155	1,216,809	(200,654)	1,988,847	2,182,312	(193,465)	15,812,347	12.6%	1,143,127	1,969,558	19,289
CCFs Billed - Total	6	1,671,433	1,735,111	(63,678)	3,294,092	3,212,674	81,418	34,181,111	9.6%	1,732,492	3,149,530	144,562
<b>Revenue:</b>												
Rates & Charges - Retail	7	\$2,193,811	\$1,955,603	\$238,208	\$4,018,864	\$3,715,734	\$303,130	\$44,517,551	9.0%	\$2,626,405	\$4,614,438	(\$595,574)
Fees & Charges	8	18,187	13,698	4,489	26,915	26,189	726	182,000	14.8%	15,936	28,020	(1,105)
Miscellaneous	9	63,902	203,522	(139,620)	73,640	206,153	(132,513)	75,046	98.1%	13,720	24,995	48,645
Interest Income	10	42,654	6,672	35,982	86,063	14,184	71,879	100,000	86.1%	15,895	31,390	54,673
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	<b>\$2,318,554</b>	<b>\$2,179,495</b>	<b>\$139,059</b>	<b>\$4,205,482</b>	<b>\$3,962,260</b>	<b>\$243,222</b>	<b>\$44,874,597</b>	<b>9.4%</b>	<b>\$2,671,956</b>	<b>\$4,698,843</b>	<b>(\$493,361)</b>
<b>Expenditures:</b>												
Operations	14	\$1,127,171	\$1,165,516	\$38,345	\$2,098,279	\$2,309,701	\$211,422	\$13,587,224	15.4%	\$987,698	\$1,918,513	\$179,766
Purchased Gas	15	1,122,620	1,142,951	20,331	2,221,531	2,400,755	179,224	28,070,700	7.9%	1,941,215	3,802,865	(1,581,334)
Capital Outlay	16	77,054	213,948	136,894	133,793	406,584	272,791	2,546,400	5.3%	76,107	180,765	(46,972)
Debt Service	17	100,913	97,689	(3,224)	199,112	195,379	(3,733)	1,173,596	17.0%	99,059	197,122	1,990
City Turnover	18	159,949	144,714	(15,235)	319,898	289,428	(30,470)	1,736,566	18.4%	141,876	283,752	36,146
Transfer to OPEB Trust Fund	19	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
	20	<b>\$2,662,707</b>	<b>\$2,839,818</b>	<b>\$177,111</b>	<b>\$5,047,613</b>	<b>\$5,676,847</b>	<b>\$629,234</b>	<b>\$47,189,486</b>	<b>10.7%</b>	<b>\$3,320,955</b>	<b>\$6,458,017</b>	<b>(\$1,410,404)</b>
<b>Equity/Deficit from Operations</b>	21	<b>(\$344,153)</b>	<b>(\$660,323)</b>	<b>\$316,170</b>	<b>(\$842,131)</b>	<b>(\$1,714,587)</b>	<b>\$872,456</b>	<b>(\$2,314,889)</b>		<b>(\$648,999)</b>	<b>(\$1,759,174)</b>	<b>\$917,043</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	200,000	(200,000)	2,400,000	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$200,000</b>	<b>(\$200,000)</b>	<b>\$2,400,000</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Equity/Deficit</b>	29	<b>(\$344,153)</b>	<b>(\$660,323)</b>	<b>\$316,170</b>	<b>(\$842,131)</b>	<b>(\$1,514,587)</b>	<b>\$672,456</b>	<b>\$85,111</b>		<b>(\$648,999)</b>	<b>(\$1,759,174)</b>	<b>\$917,043</b>

**Greenville Utilities Commission**  
**Statement of Net Position**  
**August 31, 2023**  
**Preliminary**

Assets	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
<b>Current assets:</b>						
Cash and investments - Operating Funds	1	\$ 44,466,479	\$ 8,044,717	\$ 7,739,874	\$ 14,690,686	\$ 74,941,756
Cash and investments - Rate Stabilization Funds	2	20,826,009	-	-	4,582,688	25,408,697
Cash and investments - Capital Projects Funds <sup>1</sup>	3	(1,597,111)	12,147,299	9,410,608	4,406,577	24,367,373
Accounts receivable, net	4	22,301,772	2,491,558	2,464,448	2,253,246	29,511,024
Lease receivable	5	153,571	131,565	56,399	61,504	403,039
Due from other governments	6	1,721,301	457,202	542,814	265,667	2,986,984
Inventories	7	14,266,808	1,683,876	236,756	1,641,327	17,828,767
Prepaid expenses and deposits	8	1,160,710	398,492	349,192	291,692	2,200,086
Total current assets	9	<u>103,299,539</u>	<u>25,354,709</u>	<u>20,800,091</u>	<u>28,193,387</u>	<u>177,647,726</u>
<b>Non-current assets:</b>						
<b>Restricted assets:</b>						
Restricted cash and cash equivalents:						
Bond funds	10	10,625,419	152,763	314,211	84,956	11,177,349
System development fees	11	-	2,040,918	2,344,526	-	4,385,444
Total restricted cash and cash equivalents	12	<u>10,625,419</u>	<u>2,193,681</u>	<u>2,658,737</u>	<u>84,956</u>	<u>15,562,793</u>
Total restricted assets	13	<u>10,625,419</u>	<u>2,193,681</u>	<u>2,658,737</u>	<u>84,956</u>	<u>15,562,793</u>
Notes receivable	14	-	78,745	-	-	78,745
Lease receivable, non-current	15	1,074,493	654,455	313,716	627,603	2,670,267
<b>Capital assets:</b>						
Land, easements and construction in progress	16	17,053,994	3,280,372	15,811,871	4,413,325	40,559,562
Right to use leased assets, net of amortization	17	69,428	119,207	45,100	32,973	266,708
Right to use subscription assets, net of amortization	17	429,739	29,074	29,074	55,785	543,672
Other capital assets, net of depreciation	18	147,378,348	144,569,432	156,648,127	50,706,302	499,302,209
Total capital assets	19	<u>164,931,509</u>	<u>147,998,085</u>	<u>172,534,172</u>	<u>55,208,385</u>	<u>540,672,151</u>
Total non-current assets	20	<u>176,631,421</u>	<u>150,924,966</u>	<u>175,506,625</u>	<u>55,920,944</u>	<u>558,983,956</u>
Total assets	21	<u>279,930,960</u>	<u>176,279,675</u>	<u>196,306,716</u>	<u>84,114,331</u>	<u>736,631,682</u>
<b>Deferred Outflows of Resources</b>						
Pension deferrals	22	6,445,377	3,458,496	3,301,292	2,515,272	15,720,437
OPEB deferrals	23	4,843,660	2,599,038	2,480,901	1,890,209	11,813,808
Unamortized bond refunding charges	24	186,956	369,585	341,690	24,411	922,642
Total deferred outflows of resources	25	<u>11,475,993</u>	<u>6,427,119</u>	<u>6,123,883</u>	<u>4,429,892</u>	<u>28,456,887</u>
<b>Liabilities</b>						
<b>Current liabilities:</b>						
Accounts payable and accrued expenses	26	16,277,143	944,713	922,591	1,952,995	20,097,442
Customer deposits	27	4,872,051	1,121,646	2,129	659,788	6,655,614
Accrued interest payable	28	737,483	302,055	554,475	193,604	1,787,617
Due to other governments	29	1,484	450	371	344	2,649
Due to City of Greenville	30	-	-	-	-	-
Current portion of compensated absences	31	936,312	481,900	462,868	423,999	2,305,079
Current portion of long-term leases	31	34,788	66,932	21,598	15,085	138,403
Current portion of long-term subscriptions	32	149,836	11,071	11,071	20,322	192,300
Current maturities of long-term debt	33	1,228,377	2,995,796	2,569,357	359,192	7,152,722
Total current liabilities	34	<u>24,237,474</u>	<u>5,924,563</u>	<u>4,544,460</u>	<u>3,625,329</u>	<u>38,331,826</u>
<b>Non-current liabilities</b>						
Compensated absences	35	350,602	160,448	178,275	184,890	874,215
Long-term leases, excluding current portion	35	24,237	68,221	19,434	14,105	125,997
Long-term subscriptions, excluding current portion	36	283,715	17,732	17,732	35,464	354,643
Long-term debt, excluding current portion	37	75,356,166	63,112,891	45,698,085	17,770,656	201,937,798
Net OPEB liability	38	13,857,316	7,435,635	7,097,652	5,407,734	33,798,337
Net pension liability	39	9,718,237	5,214,665	4,977,635	3,792,486	23,703,023
Total non current liabilities	40	<u>99,590,273</u>	<u>76,009,592</u>	<u>57,988,813</u>	<u>27,205,335</u>	<u>260,794,013</u>
Total liabilities	41	<u>123,827,747</u>	<u>81,934,155</u>	<u>62,533,273</u>	<u>30,830,664</u>	<u>299,125,839</u>
<b>Deferred inflows of Resources</b>						
Leases	42	1,206,250	760,358	357,757	671,264	2,995,629
Pension deferrals	43	134,291	72,058	68,783	52,406	327,538
OPEB deferrals	44	7,885,110	4,231,033	4,038,713	3,077,117	19,231,973
Total deferred inflows of resources	45	<u>9,225,651</u>	<u>5,063,449</u>	<u>4,465,253</u>	<u>3,800,787</u>	<u>22,555,140</u>
<b>Net Position</b>						
Net investment in capital assets	46	99,159,341	82,411,746	124,922,631	37,187,904	343,681,622
Unrestricted	47	59,194,214	13,297,444	10,509,442	16,724,868	99,725,968
Total net position	48	<u>\$ 158,353,555</u>	<u>\$ 95,709,190</u>	<u>\$ 135,432,073</u>	<u>\$ 53,912,772</u>	<u>\$ 443,407,590</u>

<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**August 31, 2023**  
**Preliminary**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 18,270,939	\$ 2,239,011	\$ 2,056,212	\$ 2,211,997	\$ 24,778,159
Other operating revenues	2	56,767	5,853	9,739	2,113	74,472
Total operating revenues	3	18,327,706	2,244,864	2,065,951	2,214,110	24,852,631
Operating expenses:						
Administration and general	4	1,326,135	522,707	513,478	494,557	2,856,877
Operations and maintenance	5	1,960,610	1,298,367	1,134,811	710,841	5,104,629
Purchased power and gas	6	13,524,222	-	-	1,122,620	14,646,842
Depreciation	7	1,020,345	412,811	656,615	241,024	2,330,795
Total operating expenses	8	17,831,312	2,233,885	2,304,904	2,569,042	24,939,143
Operating income (loss)	9	496,394	10,979	(238,953)	(354,932)	(86,512)
Non-operating revenues (expenses):						
Interest income	10	227,553	58,619	54,066	68,350	408,588
Debt interest expense and service charges	11	(251,220)	(100,787)	(150,571)	(56,948)	(559,526)
Other nonoperating revenues	12	533,332	111,884	110,108	61,791	817,115
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	509,665	69,716	13,603	73,193	666,177
Income before contributions and transfers	15	1,006,059	80,695	(225,350)	(281,739)	579,665
Contributions and transfers:						
Capital contributions	16	-	-	-	-	-
Transfer to City of Greenville, General Fund	17	(440,434)	-	-	(159,949)	(600,383)
Transfer to City of Greenville, street light reimbursement	18	(87,640)	-	-	-	(87,640)
Total contributions and transfers	19	(528,074)	-	-	(159,949)	(688,023)
Changes in net position	20	477,985	80,695	(225,350)	(441,688)	(108,358)
Net position, beginning of month	21	157,875,570	95,628,495	135,657,423	54,354,460	443,515,948
Net position, end of month	22	\$ 158,353,555	\$ 95,709,190	\$ 135,432,073	\$ 53,912,772	\$ 443,407,590

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**August 31, 2023**  
**Preliminary**

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 36,411,871	\$ 4,353,632	\$ 4,110,712	\$ 4,045,778	\$ 48,921,993	\$ 48,486,299
Other operating revenues	2	96,141	11,342	15,230	3,899	126,612	129,600
Total operating revenues	3	36,508,012	4,364,974	4,125,942	4,049,677	49,048,605	48,615,899
Operating expenses:							
Administration and general	4	2,439,247	916,813	891,182	853,979	5,101,221	4,889,701
Operations and maintenance	5	3,473,958	2,213,726	1,869,062	1,323,001	8,879,747	7,846,281
Purchased power and gas	6	26,289,500	-	-	2,221,531	28,511,031	29,815,215
Depreciation and amortization	7	2,040,690	825,622	1,313,230	482,048	4,661,590	4,471,433
Total operating expenses	8	34,243,395	3,956,161	4,073,474	4,880,559	47,153,589	47,022,630
Operating income (Loss)	9	2,264,617	408,813	52,468	(830,882)	1,895,016	1,593,269
Non-operating revenues (expenses):							
Interest income	10	411,946	119,120	106,943	137,799	775,808	290,475
Unrealized gain (loss) on investments	11	-	-	-	-	-	-
Debt interest expense and service charges	12	(502,481)	(204,258)	(301,180)	(113,934)	(1,121,853)	(937,732)
Other nonoperating revenues	13	650,956	156,318	160,918	69,743	1,037,935	484,664
Other nonoperating expenses	14	-	-	-	-	-	-
Net nonoperating revenues	15	560,421	71,180	(33,319)	93,608	691,890	(162,593)
Income before contributions and transfers	16	2,825,038	479,993	19,149	(737,274)	2,586,906	1,430,676
Contributions and transfers:							
Capital contributions	17	-	-	-	-	-	-
Transfer to City of Greenville, General Fund	18	(880,868)	-	-	(319,898)	(1,200,766)	(1,009,894)
Transfer to City of Greenville, street light reimbursement	19	(174,893)	-	-	-	(174,893)	(166,117)
Total contributions and transfers	20	(1,055,761)	-	-	(319,898)	(1,375,659)	(1,176,011)
Changes in net position	21	1,769,277	479,993	19,149	(1,057,172)	1,211,247	254,665
Beginning net position	22	156,584,278	95,229,197	135,412,924	54,969,944	442,196,343	441,531,280
Ending net position	23	\$ 158,353,555	\$ 95,709,190	\$ 135,432,073	\$ 53,912,772	\$ 443,407,590	\$ 441,785,945

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.



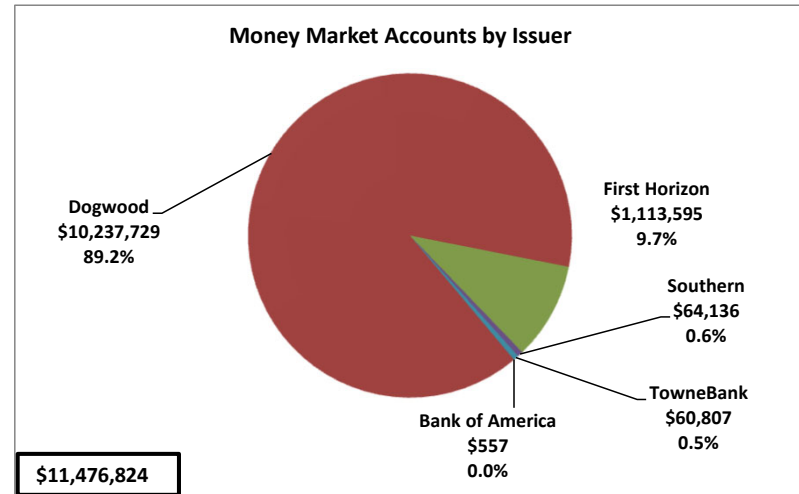
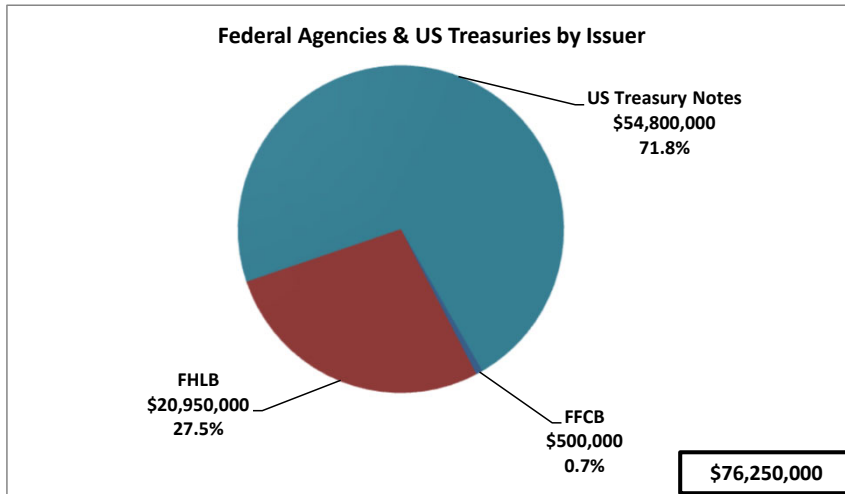
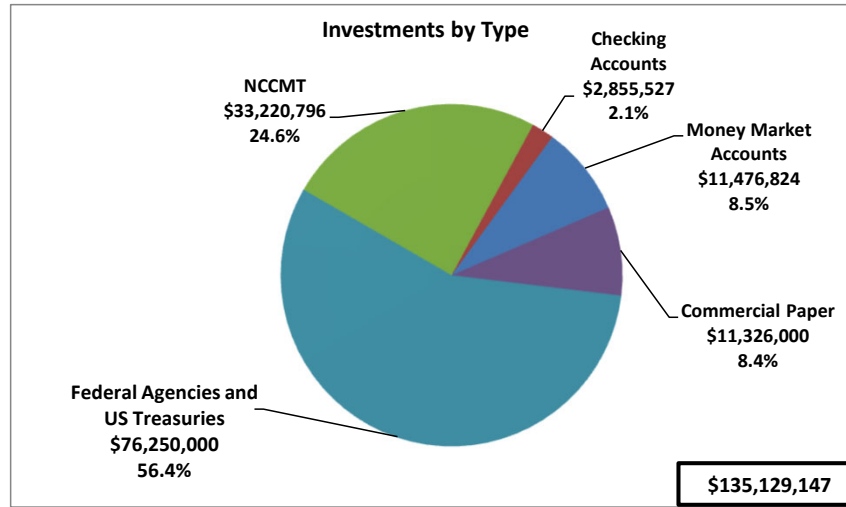
**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**August 31, 2023**  
**Preliminary**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ 2,264,617	\$ 408,813	\$ 52,468	\$ (830,882)	\$ 1,895,016	\$ 1,593,269
Depreciation and amortization	2	2,040,690	825,622	1,313,230	482,048	4,661,590	4,471,433
Changes in working capital	3	(3,720,987)	(435,428)	(531,733)	(201,265)	(4,889,413)	(1,879,654)
Interest earned	4	258,090	43,843	40,008	86,063	428,004	168,619
Cash received from Bethel	5	-	-	-	-	-	-
FEMA/insurance reimbursement	6	-	-	-	-	-	-
Transfer from rate stabilization	7	-	-	-	-	-	-
Transfer from capital projects	8	-	-	-	-	-	-
Proceeds from debt issuance	9	-	-	-	-	-	-
Subtotal	10	842,410	842,850	873,973	(464,036)	2,095,197	4,353,667
<b>Uses:</b>							
City Turnover	11	(880,868)	-	-	(319,898)	(1,200,766)	(1,009,894)
City Street Light reimbursement	12	(174,893)	-	-	-	(174,893)	(166,117)
Debt service payments	13	(1,106,361)	(340,589)	(280,511)	(268,667)	(1,996,128)	(1,944,900)
Debt Issuance costs	14	-	-	-	-	-	-
Other nonoperating expenses	15	-	-	-	-	-	-
Capital outlay expenditures	16	(1,895,341)	(87,820)	(182,941)	(133,793)	(2,299,895)	(2,158,378)
Transfers to Rate Stabilization Fund	17	-	-	-	-	-	-
Transfers to Capital Projects Fund	18	-	-	-	-	-	(3,050,000)
Subtotal	19	(4,057,463)	(428,409)	(463,452)	(722,358)	(5,671,682)	(8,329,289)
Net increase (decrease) - operating cash	20	(3,215,053)	414,441	410,521	(1,186,394)	(3,576,485)	(3,975,622)
<b>Rate stabilization funds</b>							
Transfers from Operating Fund	21	-	-	-	-	-	-
Interest earnings	22	111,561	-	-	24,549	136,110	57,733
Transfers to Operating Fund	23	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	24	111,561	-	-	24,549	136,110	57,733
<b>Capital projects funds</b>							
Proceeds from debt issuance	25	-	-	-	-	-	1,651,380
Contributions/grants	26	-	-	-	-	-	-
Interest earnings	27	42,295	69,584	60,403	27,187	199,469	60,504
Transfers from Operating Fund	28	-	-	-	-	-	3,050,000
Changes in working capital	29	(37,659)	(1,018)	(2,977)	(1,624)	(43,278)	(23,476)
Capital Projects expenditures	30	(1,029,326)	(723,227)	(1,656,027)	(602,262)	(4,010,842)	(3,357,594)
Net increase (decrease) - capital projects	31	(1,024,690)	(654,661)	(1,598,601)	(576,699)	(3,854,651)	1,380,814
<b>Capital reserves funds</b>							
System development fees	32	-	100,829	118,957	-	219,786	66,508
Interest earnings	33	-	5,694	6,531	-	12,225	3,620
Transfers to Capital Projects Fund	34	-	-	-	-	-	-
Transfers to Operating Fund	35	-	-	-	-	-	-
Net increase (decrease) - capital reserves	36	-	106,523	125,488	-	232,011	70,128
Net increase (decrease) in cash and investments	37	(4,128,182)	(133,697)	(1,062,592)	(1,738,544)	(7,063,015)	(2,466,947)
Cash and investments and revenue bond proceeds, beginning	38	\$ 78,448,978	\$ 22,519,394	\$ 20,871,811	\$ 25,503,451	\$ 147,343,634	\$ 144,698,125
Cash and investments and revenue bond proceeds, ending	39	\$ 74,320,796	\$ 22,385,697	\$ 19,809,219	\$ 23,764,907	\$ 140,280,619	\$ 142,231,178

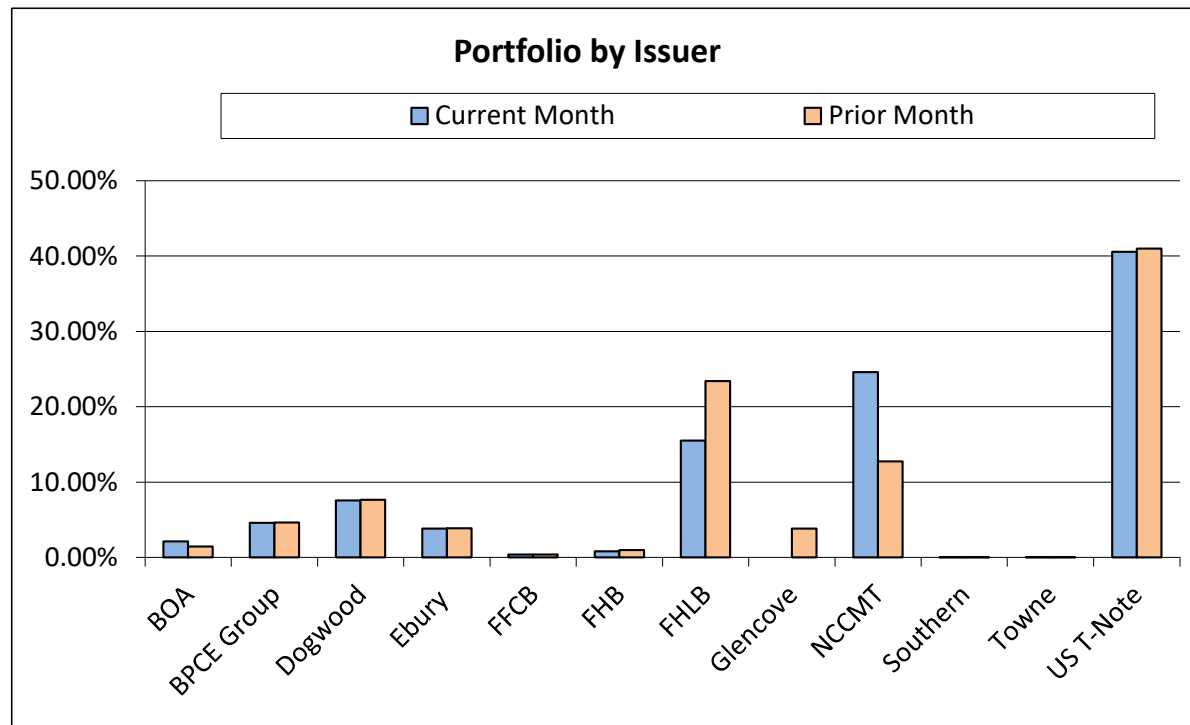
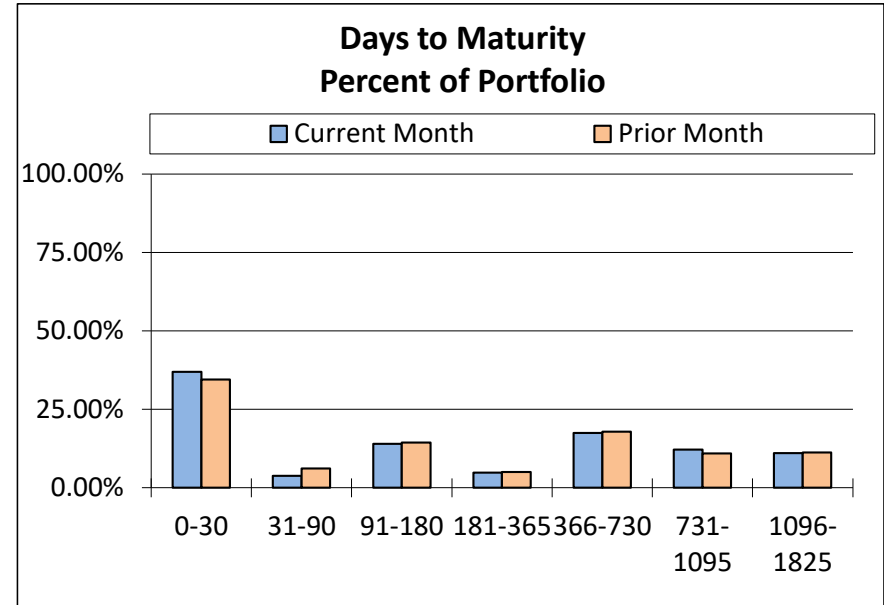
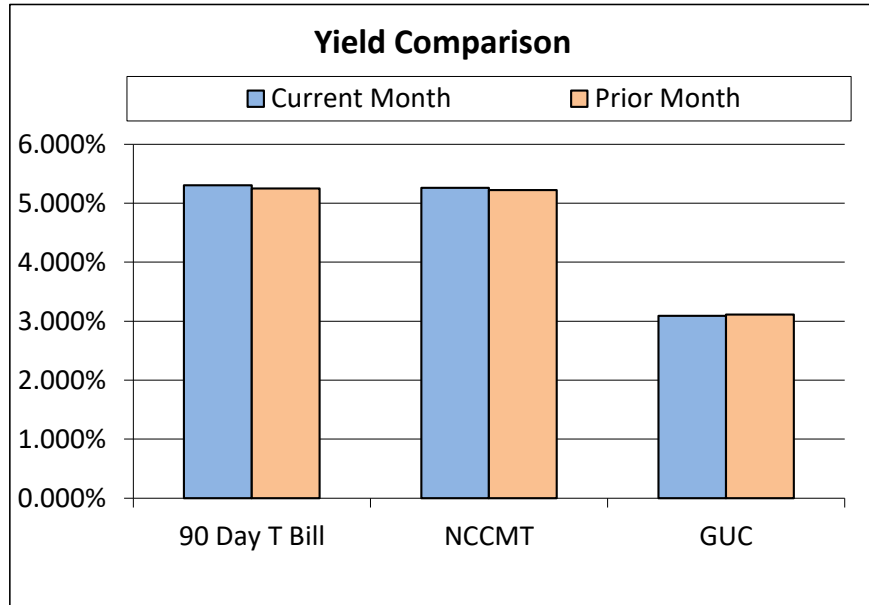
**Capital Projects Summary Report**  
**August 31, 2023**

Project #	Project Name	Original Budget	Board Approval	Current Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of Budget		Available Budget	Estimated Completion Date
								Expended	Encumbrances		
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	-	51,209,435	97.4%	1,145,901	194,664	7/31/2024
FCP10210	New Operations Center Building 1	2,000,000	5/19/2022	2,000,000	-	-	-	0.0%	-	2,000,000	12/31/2028
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	-	204,116	427,962	13.8%	1,354,293	1,317,745	3/30/2024
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	96,840	215,260	2,115,900	47.0%	1,089,120	1,294,980	4/16/2024
<b>Total Shared Capital Projects</b>		<b>\$ 13,600,000</b>		<b>\$ 62,150,000</b>	<b>\$ 96,840</b>	<b>\$ 419,376</b>	<b>\$ 53,753,297</b>	<b>86.5%</b>	<b>\$ 3,589,314</b>	<b>\$ 4,807,389</b>	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	6,600,000	5,000	9,000	361,596	5.5%	74,001	6,164,403	6/30/2027
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	12,692,000	537,741	569,766	3,699,210	29.1%	8,561,237	431,553	6/30/2024
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	-	2,652,175	17.1%	3,915,400	8,932,425	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	-	6,183	2,558,071	48.3%	923,371	1,810,558	6/30/2025
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	-	-	-	0.0%	-	4,000,000	6/30/2025
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	4,250,000	-	-	-	0.0%	-	4,250,000	6/30/2027
<b>Total Electric Capital Projects</b>		<b>\$ 25,442,000</b>		<b>\$ 48,334,000</b>	<b>\$ 542,741</b>	<b>\$ 584,949</b>	<b>\$ 9,271,052</b>	<b>19.2%</b>	<b>\$ 13,474,009</b>	<b>\$ 25,588,939</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	83,007	357,041	50,356,092	91.6%	3,356,562	1,287,346	10/31/2023
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,750,000	-	-	1,223,630	69.9%	-	526,370	6/30/2026
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	-	8,840	85,088	1.4%	25,416	6,139,496	6/30/2027
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	575,890	38.4%	120,087	804,023	6/30/2024
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	-	285,298	528,694	28.3%	1,155,069	183,237	6/30/2024
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	1/1/2025
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	13,959	30,668	80,000	1.3%	-	5,920,000	12/31/2024
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	1,000,000	-	-	-	0.0%	-	1,000,000	6/30/2025
<b>Total Water Capital Projects</b>		<b>\$ 14,192,000</b>		<b>\$ 74,242,000</b>	<b>\$ 96,966</b>	<b>\$ 681,847</b>	<b>\$ 52,849,394</b>	<b>71.2%</b>	<b>\$ 4,657,134</b>	<b>\$ 16,735,472</b>	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	497,671	1,308,415	2,528,921	36.1%	4,286,816	184,263	6/30/2024
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	-	-	1,760,090	97.8%	1,500	38,410	7/31/2023
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,450,000	36,812	93,462	2,024,710	82.6%	224,031	201,259	6/30/2024
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	4,640,660	55,787	55,787	4,557,107	98.2%	24,731	58,822	12/31/2023
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	-	492,841	98.6%	-	7,159	6/30/2024
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	12,600,000	-	129,574	943,313	7.5%	77,547	11,579,140	6/1/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,424,000	-	11,746	235,248	6.9%	9,617	3,179,135	6/30/2024
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	189,415	28.9%	-	466,585	6/30/2024
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	3,686	40,006	69,522	2.1%	60,962	3,113,516	6/30/2025
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	-	15,045	95,555	6.4%	13,825	1,390,620	6/1/2024
<b>Total Sewer Capital Projects</b>		<b>\$ 22,275,000</b>		<b>\$ 38,364,660</b>	<b>\$ 593,956</b>	<b>\$ 1,654,035</b>	<b>\$ 12,896,722</b>	<b>33.6%</b>	<b>\$ 4,699,029</b>	<b>\$ 20,768,909</b>	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	-	407,177	1,306,353	8.7%	407,177	13,286,470	12/31/2024
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	-	126,730	1,054,246	20.3%	112,100	4,033,654	6/30/2024
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2030
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	6/30/2026
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2028
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2030
GCP10124	Gas System Improvements for Industry and Commercial	1,500,000	6/8/2023	1,500,000	5,426	5,426	5,426	0.4%	359,080	1,135,494	6/30/2025
<b>Total Gas Capital Projects</b>		<b>\$ 14,493,000</b>		<b>\$ 24,236,000</b>	<b>\$ 5,426</b>	<b>\$ 539,333</b>	<b>\$ 2,366,025</b>	<b>9.8%</b>	<b>\$ 878,357</b>	<b>\$ 20,991,618</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 90,002,000</b>		<b>\$ 247,326,660</b>	<b>\$ 1,335,929</b>	<b>\$ 3,879,540</b>	<b>\$ 131,136,490</b>	<b>53.0%</b>	<b>\$ 27,297,843</b>	<b>\$ 88,892,327</b>	

**Investment Portfolio Diversification  
August 31, 2023**



**Cash and Investment Report**  
**August 31, 2023**



**GUC Investments Portfolio  
Summary by Issuer  
August 31, 2023**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	2,855,065.01	2,855,065.01	2.15	0.001	1
BPCE Group	1	6,176,000.00	5,999,901.65	4.52	5.791	103
Dogwood State Bank	1	10,237,729.45	10,237,729.45	7.71	5.350	1
Ebury Finance LL	1	5,150,000.00	5,015,177.29	3.78	5.451	35
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.38	0.370	196
First Horizon Bank	2	1,114,614.03	1,114,614.03	0.84	4.746	1
Federal Home Loan Bank	5	20,950,000.00	20,891,250.00	15.74	0.916	353
N C Capital Management Trust	2	33,220,796.26	33,220,796.26	25.02	5.170	1
Southern Bank & Trust Co.	1	64,136.41	64,136.41	0.05	0.400	1
US Treasury Note	43	54,800,000.00	52,793,062.18	39.77	1.836	729
TowneBank	1	60,806.74	60,806.74	0.05	0.150	1
<b>Total and Average</b>	<b>60</b>	<b>135,129,147.90</b>	<b>132,752,539.02</b>	<b>100.00</b>	<b>3.090</b>	<b>353</b>

**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			33,065,696.97	33,065,696.97	33,065,696.97	5.170	5.099	5.170	1	
SYS988	988	N C Capital Management Trust			155,099.29	155,099.29	155,099.29	5.170	5.099	5.170	1	
<b>Subtotal and Average</b>			<b>23,601,827.10</b>		<b>33,220,796.26</b>	<b>33,220,796.26</b>	<b>33,220,796.26</b>		<b>5.099</b>	<b>5.170</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			2,854,508.09	2,854,508.09	2,854,508.09		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2023	1,019.28	1,019.28	1,019.28		0.000	0.000	1	
<b>Subtotal and Average</b>			<b>1,281,628.13</b>		<b>2,855,527.37</b>	<b>2,855,527.37</b>	<b>2,855,527.37</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			556.92	556.92	556.92	2.630	2.594	2.630	1	
SYS1125	1125	Dogwood State Bank			10,237,729.45	10,237,729.45	10,237,729.45	5.350	5.277	5.350	1	
SYS975	975	First Horizon Bank			1,113,594.75	1,113,594.75	1,113,594.75	4.750	4.685	4.750	1	
SYS917	917	Southern Bank & Trust Co.			64,136.41	64,136.41	64,136.41	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank			60,806.74	60,806.74	60,806.74	0.150	0.148	0.150	1	
<b>Subtotal and Average</b>			<b>11,627,114.28</b>		<b>11,476,824.27</b>	<b>11,476,824.27</b>	<b>11,476,824.27</b>		<b>5.165</b>	<b>5.236</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	486,404.86	500,000.00	0.370	0.365	0.370	196	03/15/2024
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	860,308.51	950,000.00	1.050	0.925	0.938	1,019	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,646,485.75	4,941,250.00	0.600	0.947	0.960	574	03/28/2025
3130AQAF0	1153	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,927,234.45	5,000,000.00	0.800	0.789	0.800	112	12/22/2023
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,729,996.35	5,000,000.00	1.150	1.134	1.150	486	12/30/2024
3130AQDF7	1158	Federal Home Loan Bank		12/27/2021	5,000,000.00	4,923,577.10	5,000,000.00	0.750	0.740	0.750	117	12/27/2023
<b>Subtotal and Average</b>			<b>21,391,250.00</b>		<b>21,450,000.00</b>	<b>20,574,007.02</b>	<b>21,391,250.00</b>		<b>0.891</b>	<b>0.903</b>	<b>350</b>	
<b>Treasury Coupon Securities</b>												
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,401,675.00	2,487,890.63	0.250	0.407	0.413	288	06/15/2024
91282CBR1	1149	US Treasury Note		07/01/2021	2,500,000.00	2,432,400.00	2,490,332.03	0.250	0.388	0.394	196	03/15/2024
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,180,748.00	4,378,515.59	0.375	0.534	0.542	380	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,064,342.00	2,267,476.55	0.875	1.164	1.180	1,125	09/30/2026
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,108,824.00	2,363,699.21	1.750	1.166	1.182	1,217	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	1,959,187.50	2,083,316.41	0.250	1.084	1.099	760	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	1,948,437.50	2,085,332.04	0.375	1.132	1.148	852	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	1,951,641.00	2,110,695.31	0.750	1.177	1.193	942	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	1,943,836.50	2,117,414.06	0.875	1.206	1.223	1,033	06/30/2026
91282CDA6	1165	US Treasury Note		01/03/2022	2,150,000.00	2,141,206.50	2,135,806.62	0.250	0.624	0.632	29	09/30/2023
912828V23	1166	US Treasury Note		01/03/2022	2,150,000.00	2,127,790.50	2,215,339.83	2.250	0.701	0.711	121	12/31/2023

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
912828YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,055,873.00	2,200,306.64	1.750	0.942	0.955	487	12/31/2024
912828ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	2,003,026.00	2,115,818.36	0.500	0.986	1.000	577	03/31/2025
912828ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	1,976,151.00	2,090,371.09	0.250	1.047	1.061	668	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	135,306.00	148,107.42	1.250	1.495	1.515	1,217	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,027,162.00	4,215,109.35	0.625	2.379	2.412	1,307	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	186,806.25	187,222.66	0.250	3.033	3.075	760	09/30/2025
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	185,781.25	186,750.19	0.375	3.037	3.080	852	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	186,086.70	188,199.61	0.750	3.039	3.081	942	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	185,342.55	188,119.53	0.875	3.038	3.080	1,033	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,543,466.00	3,612,644.52	0.500	3.043	3.085	1,398	06/30/2027
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	469,293.75	466,658.40	0.250	3.475	3.524	760	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	466,718.75	464,787.50	0.375	3.484	3.532	852	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	467,486.10	467,925.78	0.750	3.464	3.512	942	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	465,616.65	467,523.44	0.875	3.439	3.487	1,033	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	511,597.80	514,692.19	0.875	3.416	3.464	1,125	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	522,621.60	532,304.30	1.750	3.370	3.417	1,217	12/31/2026
912828ZF0	1194	US Treasury Note		09/12/2022	720,000.00	670,780.80	667,518.75	0.500	3.466	3.514	577	03/31/2025
912828ZW3	1195	US Treasury Note		09/12/2022	720,000.00	661,780.80	657,900.00	0.250	3.464	3.512	668	06/30/2025
91282CDA6	1202	US Treasury Note		12/16/2022	875,000.00	871,421.25	846,015.63	0.250	4.512	4.575	29	09/30/2023
912828V23	1203	US Treasury Note		12/16/2022	875,000.00	865,961.25	854,321.28	2.250	4.538	4.601	121	12/31/2023
91282CBR1	1204	US Treasury Note		12/16/2022	565,000.00	549,722.40	535,469.92	0.250	4.552	4.615	196	03/15/2024
91282CCG4	1205	US Treasury Note		12/16/2022	565,000.00	542,778.55	530,437.89	0.250	4.460	4.521	288	06/15/2024
91282CAM3	1206	US Treasury Note		12/19/2022	235,000.00	214,143.75	212,353.71	0.250	3.890	3.944	760	09/30/2025
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	213,318.90	212,353.71	0.750	3.855	3.908	942	03/31/2026
912828ZW3	1208	US Treasury Note		12/19/2022	235,000.00	215,997.90	213,905.08	0.250	3.958	4.013	668	06/30/2025
912828ZF0	1209	US Treasury Note		12/19/2022	235,000.00	218,935.40	216,732.42	0.500	4.049	4.106	577	03/31/2025
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	212,968.75	211,545.90	0.375	3.846	3.899	852	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	212,465.85	211,977.34	0.875	3.818	3.871	1,033	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	210,921.90	210,728.91	0.875	3.785	3.838	1,125	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	211,979.40	212,785.16	1.250	3.750	3.802	1,217	12/31/2026
91282CBT7	1228	US Treasury Note		03/16/2023	1,255,000.00	1,139,213.70	1,146,413.08	0.750	3.737	3.789	942	03/31/2026
912828YY0	1234	US Treasury Note		07/03/2023	1,125,000.00	1,075,747.50	1,070,244.14	1.750	5.111	5.182	487	12/31/2024
<b>Subtotal and Average</b>			<b>52,793,062.18</b>		<b>54,800,000.00</b>	<b>50,736,562.00</b>	<b>52,793,062.18</b>		<b>1.810</b>	<b>1.836</b>	<b>729</b>	
<b>Commercial Paper Disc. -Amortizing</b>												
05571CZD6	1230	BPCE Group		06/08/2023	6,176,000.00	6,076,634.34	5,999,901.65	5.460	5.712	5.791	103	12/13/2023
27873KX64	1229	Ebury Finance LL		04/06/2023	5,150,000.00	5,122,293.00	5,015,177.29	5.150	5.377	5.451	35	10/06/2023
<b>Subtotal and Average</b>			<b>13,595,657.83</b>		<b>11,326,000.00</b>	<b>11,198,927.34</b>	<b>11,015,078.94</b>		<b>5.559</b>	<b>5.636</b>	<b>72</b>	

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<b>Federal Agency Disc. -Amortizing</b>												
			8,732,214.53									
			133,022,754.05		135,129,147.90	130,062,644.26	132,752,539.02	3.047	3.090	353		